

**RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM**

Balance Sheet as at 31 March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Amount in Rs.	Amount in Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100,000.00	100,000.00
(b) Surplus	2	249,127.85	296,450.01
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	15,140,307.00	-
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
(d) Long-term provisions			
4 Current liabilities			
(a) Short-term borrowings	3	21,771,933.53	23,112,884.00
(b) Trade payables	4	118,199.00	31,477.00
(c) Other current liabilities	5	6,000.00	-
(d) Short-term provisions	6	47,000.00	33,500.00
TOTAL		37,432,567.38	23,574,311.01
B ASSETS			
1 Non-current assets			
(a) Property, Plant And Equipment		-	-
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	7	500,000.00	-
(c) Deferred tax asset (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments			
(b) Inventories	8	33,798,333.84	21,832,208.01
(c) Trade receivables		-	-
(d) Cash and cash equivalents	9	640,261.40	58,982.40
(e) Short-term loans and advances	10	2,493,972.14	1,683,120.60
(f) Other current assets		-	-
TOTAL		37,432,567.38	23,574,311.01
See accompanying notes forming part of the financial statements			
In terms of my report attached. <i>Alpa H. Vyas</i> Alpa H. Vyas Chartered Accountants Membership No. 174370 Place : Gandhidham Date: 13/10/2020 <i>ALPA H. VYAS</i> Mem. No. 174370 Gandhidham CHARTERED ACCOUNTANT For Ratnakar Realities Private Limited <i>Rajendra Jain</i> Rajendra Jain (DIN : 0000955104) Director <i>Santosh Goyal</i> Santosh Goyal (DIN : 0000013874) Director			

UDIN : 20174370AAAAOC 9831.

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount in Rs	Number of shares	Amount in Rs
(a) Authorised Equity shares of ` Rs.10 each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
(b) Issued Equity shares of ` Rs.10 each with voting rights	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other changes (give details)	Closing Balance
Equity shares with voting rights Year ended 31 March, 2020				
- Number of shares	10,000.00	-	-	10,000.00
- Amount (10)	1,00,000.00	-	-	1,00,000.00
Year ended 31 March, 2019				
- Number of shares	10,000.00	-	-	10,000.00
- Amount (10)	1,00,000.00	-	-	1,00,000.00

Notes: (ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Madanlal Achaliya	750	7.50%	750	7.50%
Santosh Goyal	2600	26.00%	2600	26.00%
Seema S Jain	1250	12.50%	1250	12.50%
Sharmila S Jain	1250	12.50%	1250	12.50%
Sudhaben S Goyal	2400	24.00%	2400	24.00%
Susheel R Jain	1250	12.50%	1250	12.50%

For Ratnakar Realities Private Limited


Santosh Goyal
 (DIN : 0000013874)
 Director


Rajendra Jain
 (DIN : 0000955104)
 Director

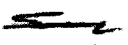
RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

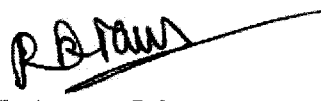
Notes forming part of the financial statements For the Year ended on 31st March 2020

Note 2 Surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,96,450.01	3,14,761.15
Add: Profit / (Loss) for the year	(47,322.16)	(18,311.14)
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Less:		
General reserve	-	-
Other reserves (give details)	-	-
Closing balance	2,49,127.85	2,96,450.01
Total	2,49,127.85	2,96,450.01

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note -3 Borrowings (Long-Term & Short-Term)

Particulars	Note - 3		Note - 3(A)		Note - 3(B)		Note 3 = 3(A)+3(B)	
	Borrowings		Long term Borrowings		Short term Borrowings		Total Borrowings	
	Terms of Repayment & Nature of Security	Details of Borrowing Guaranted by Directors	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
			Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Secured Loans								
The Gandhidham Co- Op Bank - Term Loan	Immovable Property	Guaranted by Directors	15,140,307.00	-	-	-	15,140,307.00	-
(B) Loans and advances from related parties								
Unsecured								
Loan from Directors	On Demand	-	-	-	19,286,513.53	20,707,309.00	19,286,513.53	20,707,309.00
Loan from Relative of Director	On Demand	-	-	-	2,485,420.00	2,405,575.00	2,485,420.00	2,405,575.00
Total			15,140,307.00	-	21,771,933.53	23,112,884.00	36,912,240.53	23,112,884.00

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note -3A Borrowings (Long-Term & Short-Term)

Particulars	Note - 3		Note - 3(A)		Note - 3(B)		Note 3 = 3(A)+3(B)	
	Borrowings		Long term Borrowings		Short term Borrowings		Total Borrowings	
	Terms of Repayment & Nature of Security	Details of Borrowing Guaranted by	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
			Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Secured Loans								
The Gandhidham Co- Op Bank - Term Loan	Immovable Property	Guaranted by Directors	15,140,307.00	-	-	-	15,140,307.00	-
(B) Loans and advances from related parties								
Unsecured								
Loan from Directors								
Madanlal Anchaliya	On Demand	-	-	-	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00
Rajendra Jain	On Demand	-	-	-	7,083,416.53	7,489,212.00	7,083,416.53	7,489,212.00
Santosh Goyal	On Demand	-	-	-	7,701,173.00	8,716,173.00	7,701,173.00	8,716,173.00
Sunil T Jain	On Demand	-	-	-	2,501,924.00	2,501,924.00	2,501,924.00	2,501,924.00
Loan from Relative of Director								
Sudhadevi Goyal C/O Shreeji Export Warehouse	-	-	-	-	2,457,420.00	2,380,575.00	2,457,420.00	2,380,575.00
Ghanshyam Enterprise	-	-	-	-	28,000.00	25,000.00	28,000.00	25,000.00
Total	-	-	15,140,307.00	-	21,771,933.53	23,112,884.00	36,912,240.53	23,112,884.00

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note 4(a) Trade Payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(A) Total outstanding due to micro enterprises		
(B) Total outstanding due to creditors other than micro enterprises and small enterprises		
(a) Trade Payables:		
Small & Medium Scale Enterprises		
Ducon Consultant Pvt Ltd	0	17700
Others		
Sundry Creditors For Expenses		
Alpa N Vvas	6,250.00	12,500.00
Deepak Jogi	1,200.00	600.00
Jayati P Vora	6,000.00	500.00
Oswal Plywood	177.00	177.00
Pandya Taxpert	7,375.00	-
Rishabh Electricals	448.00	-
Rishabh Steel Suppliers	95,749.00	-
Sura Jeeva Boricha	1,000.00	-
Total	1,18,199.00	31,477.00

For Ratnakar Realties Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note 4 Trade Payables

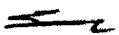
Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(A) Total outstanding due of micro enterprises		
(B) Total outstanding due of creditors other		
(a) Trade Payables:		
Small & Medium Scale Enterprises	-	17,700.00
Others	1,18,199.00	13,777.00
Total	1,18,199.00	31,477.00

Note:- I have relied upon explanation of the management that there are no transactions with micro, small and medium enterprises during the year.

Note 5 Other Current Liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
<u>Other current liabilities</u>		
Salary Payable	6000.00	0.00
Total	6000.00	0.00

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

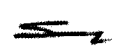
Note 6 Provisions (Long term & Short-Term)

Particulars	Note - 6(A)		Note - 6(B)		Note 6 = 6(A)+6(B)	
	Long term provisions		Short term provisions		Total Provisions	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Provision - Others:						
(i) Provision for Income Tax	-	-	-	-	-	-
(ii) Provision - others						
Audit Fees Payable	-	-	20,000.00	6,250.00	20,000.00	6,250.00
ROC Fees Payable	-	-	27,000.00	21,000.00	27,000.00	21,000.00
Professional Fees Payable	-	-	-	6,250.00	-	6,250.00
Total	-	-	47,000.00	33,500.00	47,000.00	33,500.00

Schedule-7 Investments

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs	Amount in Rs
NTC Shares -GCB	500000.00	0.00
Total	500000.00	0.00

For Ratnakar Realities Private Limited


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Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Notes forming part of the financial statements For the Year ended on 31st March 2020

Note - 8 Inventories

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
Plot No 62, Sector-8	33,798,333.84	21,832,208.01
Total	33,798,333.84	21,832,208.01

Note 9 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Cash on hand	52,716.00	52,716.00
(b) Balances with banks		
(i) In current accounts		
SBI CA A/C NO.32810220825	5,234.40	6,266.40
GCB	582,311.00	-
Total	640,261.40	58,982.40

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director


Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Note -10 Loans & Advances(Long-Term & Short-Term)

Particulars	Note - 10(A)		Note - 10(B)		Note 10= 10(A)+10(B)	
	Long term Loans & Advances		Short term Loans & Advances		Total Loans & Advances	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Loans Receivables considered good - Secured						
(B) Loans Receivables considered good - Unsecured						
(C) Loans Receivables which have significantly increase in credit risk						
(D) Loans Receivables - Credit impaired						
(a) Balances with Revenue Authority			24,44,645.14	16,65,322.60	24,44,645.14	16,65,322.60
(b) Advance to Creditors			20,000.00	8,635.00	20,000.00	8,635.00
(b) Deposits			9,163.00	9,163.00	9,163.00	9,163.00
(b) Pre-paid Insurance			20,164.00		20,164.00	
Total			24,93,972.14	16,83,120.60	24,93,972.14	16,83,120.60

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 0000013874)
Director

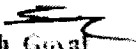

Rajendra Jain
(DIN : 0000955104)
Director

RATNAKAR REALTIES PRIVATE LIMITED
GANDHIDHAM

Note - 10(a) Loans & Advances(Long-Term & Short-Term)

Particulars	Note - 10(A)		Note - 10(B)		Note 10= 10(A)+10(B)	
	Long term Loans & Advances		Short term Loans & Advances		Total Loans & Advances	
	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
(A) Loans Receivables considered good - Secured						
(B) Loans Receivables considered good - Unsecured						
(C) Loans Receivables which have significantly increase in credit risk						
(D) Loans Receivables - Credit impaired						
(a) Balances with Revenue Authority						
(i) GST Input Credit			24,44,645.14	16,65,322.60	24,44,645.14	16,65,322.60
(b) Advance to Creditors						
(i) Deepak Ratilal Bhavsar			20,000.00	8,635.00	20,000.00	8,635.00
(b) Deposits						
(i) PGVCL - Security Deposit			9,163.00	9,163.00	9,163.00	9,163.00
(b) Pre-paid Insurance						
(i) Pre-paid Insurance			20,164.00	-	20,164.00	0.00
Total	-	-	24,93,972.14	16,83,120.60	24,93,972.14	16,83,120.60

For Ratnakar Realities Private Limited


Santosh Goyal
(DIN : 000013574)
Director


Rajendra Jain
(DIN : 0000955101)
Director