Kishorsinh Chauhan & Associates
Chartered Accountants

Kishorsinh Chauhan & Associates,
Chartered Accountants
205-Krishna Con Arch, Opp. Metro Restaurant,
University Road, Rajkot-360005

FORM NO. 3CB

[See rule 6G(1)(b)]
Audit report under section 44AD of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on **31.03.2017**, and the profit and loss accounts for the period beginning from **01.04.2016** to ending on **31.03.2017**., attached herewith, of **M/s D.K. DEVELOPERS, "PUSHPAM", 1-VIDHYANAGAR , NEAR JASANI COLLEGE, RAJKOT - 360001, PAN No. AAJFD7827P**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **"PUSHPAM", 1-VIDHYANAGAR , NEAR JASANI COLLEGE, RAJKOT - 360001** and ****Nil** branches.

3.(a) *I / we report the following observations / comments / discrepancies /inconsistencies; if any:

(b) Subject to above, -

(A) *I / we have obtained all the information and explanations which, to the best of *my /our knowledge and belief, were necessary for the purpose of the audit.

(B) In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from*my / our examination of the books.

(C) In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, ;and

(ii) in the case of the *profit and loss account / income and expenditure account of the profit / loss or surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AD is annexed herewith in Form No.3CD.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

a.

b.

c.

Place : Rajkot
Dated : 05.08.2017

Kishorsinh Chauhan & Associates * Chartered Accountants * RAJKOT FRN:116929W

N.R. Gosai

(Signature and stamp / Seal of the signatory)

Kishorsinh Chauhan & Associates,
(Chartered Accountant)
NIRAVGIRI R. GOSAI (Partner)
PAN : AMPPG1290D
FRN: 116929W
M. NO: 144307
205-Krishna Con Arch,
Opp. Metro Restaurant,
University Road, Rajkot-360005

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Form No. 3CD
[See rule 6G(2)]

Statement of particulars

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART : A

1.	Name of the assessee	:	*M/s D.K. DEVELOPERS*
2.	Address	:	"PUSHPAM", 1-VIDHYANAGAR , NEAR JASANI COLLEGE, RAJKOT - 360001
3.	Permanent Account Number	:	AAJFD7827P
4.	Whether the assessee is liable to pay Indirect Tax like Excise duty, Service Tax, Sales Tax, Customs Duty etc., if Yes, please furnish the registration number or any other identification number allotted for the same.	:	
5.	Status	:	*Partnership Firm*
6.	Previous year ended :	:	*31st March, 2017*
7.	Assessment year	:	*2017-2018*
8.	Indicate the relevant clause of section 44AB under which the audit was conducted.	:	*44 AD (a)*

PART : B

9.	(a)	If firm or Association of Persons, indicate names of partners/members and their profit-sharing ratios.	*As per Capital Account*
	(b)	If there is any change in the partners/members or their profit sharing ratios since the last date of preceding year, the particulars of such change.	*No Change*
10.	(a)	Nature of business or profession. (if more than one business or profession is carried on during the previous year, nature of every business or profession)	*BUILDER, PROPERTY DEVELOPERS*
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	*No Change*
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	*Not Prescribed*
	(b)	List of Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books accounts are not kept at one location, please furnish the address of locations along with the details of books of accounts maintained at each location.)	*Cash Book, General Ledger, Purchase & Sales register, Bank Book.*
	(c)	List of books of account and nature of relevant documents examined.	*As above*
12.		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	*No*
13.	(a)	Method of accounting employed in the previous year.	*Mercantile System*
	(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	*No Change*

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RAJKOT
FRN-118629W

	(c)	**If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.**	*Not Applicable*
	(d)	**Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation & disclosure standards notified under section 145(2)**	*As certified by the assessee.* *Not Applicable*
	(e)	**If answer to (d) above is in the affirmative, give details of such adjustments:** **ICDS I — Accounting Policies** **ISDC II — Valuation of Inventories** **ICDS III — Construction Contracts** **ICDS IV — Revenue Recognition** **ICDS V — Tangible Fixed Assets** **ICDS VI — Change in the Foreign Exchange Rates** **ICDS VII — Government Grants** **ICDS VIII — Securities** **ICDS IX — Borrowing Costs** **ICDS X — Provisions, Conti liabilities & Conti Assets** **Total**	Dec in profit (Rs.) / Dec in profit (Rs.) / Net effect (Rs.)
	(f)	**Disclosure as per ICDS** **ICDS I — Accounting Policies** **ISDC II — Valuation of Inventories** **ICDS III — Construction Contracts** **ICDS IV — Revenue Recognition** **ICDS V — Tangible Fixed Assets** **ICDS VI — Change in the Foreign Exchange Rates** **ICDS VII — Government Grants** **ICDS VIII — Securities** **ICDS IX — Borrowing Costs** **ICDS X — Provisions, Conti liabilities & Conti Assets** **Total**	*As certified by the assessee.*
14.	(a)	**Method of valuation of closing stock employed in the previous year.**	*Market price or at cost whichever is less*
	(b)	**In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish :**	*No Deviation*
15.		**Give the following particulars of the capital asset converted into stock-in-trade:**	*Not Applicable*
	1	**Description of capital asset,**	
	2	**Date of acquisition;**	
	3	**Cost of acquisition;**	
	4	**Amount at which the asset is converted into stock-in-trade.,**	
16.		**Amounts not credited to the profit and loss account, being,–**	
	(a)	**The items falling within the scope of section 28;**	*Nil*
	(b)	**the Performa credits, drawbacks, refunds of duty of customs or excise, or refunds of sales-tax or value added tax , where such credits, drawbacks or refunds are admitted as due by the authorities concerned;**	*Nil*
	(c)	**escalation claims accepted during the previous years;**	*Nil*
	(d)	**any other item of income;**	*Nil*
	(e)	**Capital receipt, if any**	*Nil*
17.		**Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish :**	
	Date of Property Transferred	**Consideration Received or accrued**	**Value adopted or assessed or assessable**
18.		**Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-**	**As per Annexure "I" attached herewith**
	As per Annexure – "I" attached herewith		

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	(a)		Description of asset/block of assets.	
	(b)		Rate of depreciation.	
	(c)		Actual cost or written down value, as the case may be.	
	(d)		Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of–	
		(i)	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		(ii)	Change in rate of exchange of currency, and	
		(iii)	Subsidy or grant or reimbursement, by whatever name called.	
	(e)		Depreciation allowable.	
	(f)		Written down value at the end of the year.	
19.			Amount admissible under sections - (a)32AC (b)33AB (c)33ABA (d)35(1)(i) (e) 35(1)(ii) (f) 35(1)(ii) (g) 35(1)(iia) (h) 35(1)(iii) (i) 35(1)(iv) (j)35(2AA) (k) 35(2AB) (l)35ABB (m)35AC (n)35AD (o)35CCA (p)35CCB (q)35CCC (r)35CCD (s)35D (t)35DD (u)35DDA (v)35E	*NIL*
20.	(a)		any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	*Nil*
	(b)		Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	*Nil*
21.	(a)		Please furnish the details of amounts debited to Profit & Loss account in the nature of capital, personal, advertisement expenditure etc.	
	(b)		Amounts inadmissible under section 40(a) :-	*Nil*
	(i)		As payment to non-resident referred to in sub section (i)	*Nil*
	(A)		Details of payment on which tax is not deducted :	*Nil*
		(i)	Date of payment	*Nil*
		(ii)	Amount of payment	*Nil*
		(iii)	Nature of payment	*Nil*
		(iv)	Name and address of the payee.	*Nil*
	(B)		Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1).	*Nil*
		(i)	Date of payment	*Nil*
		(ii)	Amount of payment	*Nil*
		(iii)	Nature of payment	*Nil*
		(iv)	Name and address of the payee.	*Nil*
		(v)	Amount of tax deducted	*Nil*
	(ii)		As payment referred to in sub-clause (ia) :	*Nil*
	(A)		Details of payment on which tax is not deducted :	*YES*
		(i)	Date of payment	*Nil*
		(ii)	Amount of payment	*Nil*
		(iii)	Nature of payment	*Nil*
		(iv)	Name and address of the payee.	*Nil*
	(B)		Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of sec. 139	*Nil*
		(i)	Date of payment	*Nil*
		(ii)	Amount of payment	*Nil*
		(iii)	Nature of payment	*Nil*
		(iv)	Name and address of the payee.	*Nil*
		(V)	Amount of tax deducted	*Nil*
		(VI)	Amount out of (V) deposited, if any	
	(iii)		Under sub-clause (ic) [wherever applicable]	*Nil*
	(iv)		Under sub-clause (iia)	*Nil*
	(v)		Under sub-clause (iib)	*Nil*
	(vi)		Under sub-clause (iii)	*Nil*
		(A)	Date of payment	
		(B)	Amount of payment	

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		(C)	Name and address of payee	
	(vii)		Under sub-clause (iv)	
	(viii)		Under sub-clause (v)	
	(c)		Amount debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.	
	(d)		Disallowance/deemed income under section 40A(3)	
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details :	Payments in respect of expenditure in excess of Rs. 20000 have been made by cheque/bank draft but it is not possible for us to verify whether such payments are made by account payee cheques or bank drafts as the necessary evidences are not in possession with the assessee.
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) :	Payments in respect of expenditure in excess of Rs. 20000 have been made by cheque/bank draft but it is not possible for us to verify whether such payments are made by account payee cheques or bank drafts as the necessary evidences are not in possession with the assessee.
	(e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	(g)		Particulars of any liability of a contingent nature.	Nil
	(h)		Amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income.	Nil
	(i)		Amount inadmissible under the proviso to sec. 36(1)(iii)	Nil
22.			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23.			Particulars of payments made to persons specified under section 40A (2) (b).	PARTNERS' CAPITAL INTEREST 3,57,964 PARTNERS' REMUNERATION 5,95,486
24.			Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
25.			Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.			In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which,–	
	(A)		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
		(a)	paid during the previous year;	Nil
		(b)	not paid during the previous year;	Nil
	(B)		was incurred in the previous year and was	
		(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
		(b)	Not paid on or before the aforesaid date.	Nil
			** State whether sales tax, custom duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the*	

Details under (A):

Sr. no.	Date of payment	Nature of payment	Amount Rs.	Name and PAN of payee if available

Details under (B):

Sr. no.	Date of payment	Nature of payment	Amount Rs.	Name and PAN of payee if available

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			Profit and Loss account	
27.	(a)		Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the account.	As per Annexure – II
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	*Nil*
28.			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	*Not Applicable*
29.			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	*Not Applicable*
30.			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	*Nil*
31.	(a) *		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:–	*Not Applicable*
		(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
		(ii)	amount of loan or deposit taken or accepted;	
		(iii)	whether the loan or deposit was squared up during the previous year;	
		(iv)	maximum amount outstanding in the account at any time during the previous year;	
		(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
			*(These particulars need not be given in the case of a government company, a banking company or a corporation established by a Central, State Provincial Act.)	
	(b)		Particulars or each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:–	*Not Applicable*
		(i)	name, address and permanent account number (if available with the assessee) of the payee;	
		(ii)	amount of the repayment;	
		(iii)	maximum amount outstanding in the account at any time during the previous year;	
		(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	*NO*
	(c)		Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	*YES*
			The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act,	
32.	(a)		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	*As per statement of total income*

Sr. No	Assessment Year	Nature of loss (allowance)	Amount as returned	*Amount as assessed*

	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79;	
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	

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	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		*As per statement of total income*

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.

34. A Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10

B whether the assessee has furnished the statement of tax deducted or tax collected Within the prescribed time. If not, please furnish the details: *N.A.*

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for Furnishing	Date of furnishing, if Furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If yes, please furnish: *N.A.*

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment

35. (a) In the case of trading concern, give quantitative details of principal items of goods traded :

(i)	Opening stock;	
(ii)	Purchase during the previous year;	
(iii)	Sales during the previous year;	
(iv)	Closing stock;	
(v)	Shortage/excess, if any.	

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	(b)	In the case of a manufacturing concern, given quantitative details of the principal items of raw materials, finished products and by-products :		As stock are not readily available
	A.	Raw materials :		
		(i)	opening stock;	
		(ii)	purchase during the previous years;	
		(iii)	consumption during the previous year;	
		(iv)	sales during the previous year;	
		(v)	closing stock;	
		(vi)*	yield of finished products;	
		(vii)	Percentage of yield;	
		(viii)	Shortage/excess, if any.	
	B.	Finished products/By-products :		
		(i)	opening stock;	
		(ii)	purchases during the previous year;	
		(iii)	quantity manufactured during the previous year;	
		(iv)	sales during the previous year;	
		(v)	closing stock;	
		(vi)	Shortage/excess, if any.,	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :–			*Nil*
	(a)	total amount of distributed profits;		
	(b)	amount of reduction as referred to in section 115-O(1A)(i);		
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		
	(d)	total tax paid thereon;		
	(e)	dates of payment with amounts.		
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.			*Not Applicable*
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			*Not Applicable*
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.			*Not Applicable*
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:			

Sr. No.	Particulars	Previous Year	Preceding previous year
1	Total turnover of the assessee	14842000	NA
2	Gross profit/turnover	*Not Applicable*	NA
3	Net profit/turnover	2469900/14842000 =16.64%	NA
4	Stock-in-trade/turnover	4693756/14842000 =31.62%	NA
5	Material consumed/finished goods Produced	*Not Applicable*	*Not Applicable*

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

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RAJKOT
FRN-[illegible]

1.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings	As Informed to us no such demand raised or refund issued during the previous year

Place : Rajkot
Dated : 05.08.2017

Kishorsinh Chauhan & Associates * Chartered Accountants * RAJKOT FRN-116929W

N R Gosai

(Signature and stamp / Seal of the signatory)

Kishorsinh Chauhan & Associates,
(Chartered Accountants)
NIRAVGIRI R. GOSAI (PARTNER)
PAN : AMPPG1290D
M.NO. 144307
FRN: 116929W
205-Krishna Con Arch,
Opp. Metro Restaurant,
University Road, Rajkot-360005

M/s VASUDEV INDUSTRIES

Significant Accounting Policies & Notes forming part of Accounts (Accounting Year 2016-2017)

1. Fixed Assets: **The Fixed assets are stated at** WDV less depreciation.

2. Investment: **The Investments (if any), are valued at** Cost price.

3. Inventories: **Inventories are valued at** Market Price **which has been physically verified, valued and certified by the assessee. The method of valuation of inventories is consistent since long, as informed and explains by assessee.**

4. Accounting Method
   a) **The accompanying financial statements are prepared on historical cost concept basis & they confirm to the statutory provisions prevailing in the Country & practices prevailing in the area & Trade & on accounting principles of going concern.**

5. **The accounting policies not specifically referred to otherwise are consistent & in accordance with generally accepted accounting principles.**

6. **Previous year's figures have been rearranged and regrouped wherever it needs.**

7. **We have verified the transactions recorded in the books of account with such of documentary evidences as well as available and produced before us. Where such documentary evidences were not available the entries authenticated by the assesses have been accepted.**

8. **As per the practice followed by the firm, there is no system of preparing internal vouchers for the bank transactions.**

9. **No provision for Income Tax is made in the profit & loss account, the firm is following practice of accounting the Income tax as and when paid or assessed.**

10. **We have relied on the information given by the assessee in connection with the payments made to relatives and sister concern under section 40A (2) (b) of the Income tax Act, 1961.**

11. **We have relied on the information given by the assessee regarding deposit received and its repayment by account payee Cheque and draft from or to the depositors in connection with accept or repayment under section 269SS and 269T of the Income Tax 161.**

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12. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. Due to first time audit

13. All the closing balances are subject to assessee's confirmation and reconciliation.

14. Above disclosure is made after taking into account Concept of Materiality.

Place : Rajkot
Dated : 05.08.2017

Kishorsinh Chauhan & Associates Chartered Accountants RAJKOT FRN:-116929W

(Signature and stamp / Seal of the signatory)

Kishorsinh Chauhan & Associates,
(Chartered Accountants)
NIRAVGIRI R. GOSAI (PARTNER)
PAN : AMPPG1290D
M NO. 144307
FRN: 116929W
205-Krishna Con Arch,
Opp. Metro Restaurant,
University Road, Rajkot-360005

For, D. K. DEVELOPERS

Partner Partner

D.K DEVLOPERS

Balance Sheet as at 31/03/2017

	Schedule		3/31/2017 Amount Rs.
Liabilities			
Partners' Fund			
Partners' Capital Account	A		3,053,898
Loan Funds			
Secured Loans	B	-	
Unsecured Loans	C	750,000	
			750,000
Total			-
			3,803,898
Assets			
Fixed Assets	D		
Opening Balance			
Add : Additions		-	
Less : Deduction		-	
		-	
Less : Depreciation		-	
		-	-
Current Assets, Loans & Advaces			
Inventories	E	4,693,756	
Sundry Debtors	F	-	
Cash & Bank Balances	G	275,360	
Loan, Advances & Deposits	H	-	
Less Current Liabilities & Provisions		4,969,116	
Current Liabilities	I		
Current Liabilities			
Flat Deposits		920,000	
Sundry Creditors		245,218	
Duties & Taxes	J	-	
Provisions	K	-	
		1,165,218	3,803,898
Total			**3,803,898**
Significant Accounting Policies	Z		

As Per Our Separate Report Of Even Date

For Kishorsinh Chauhan & Co.
Chartered Accountants

N.K. Gosai

M. No. : 144307
Date : 05/08/2017
Place : Rajkot

For, D.K. DEVELOPERS

Partner SD

Partner SD

D.K DEVLOPERS

Profit And Loss Account For the Year ended 31/03/2017

	Schedule		3/31/2017 Amount Rs.
Income			
Sales Less Return	L		14,842,000
Other Income			-
Closing Stock			4,693,756
Total			**19,535,756**
Expenditure			
Opening Stock	M		8,012,058
Purchase	N		6,462,732
Manufacturing & Trading Expenses	O		3,489,640
Administrative & Selling Expenses	P		370,886
Finance Expenses	Q		-
Depreciation			-
Payment to Partners	R		953,450
Total			**19,288,766**
Profit Before / After Tax			246,990
Balance Available For Appropriations			246,990
Less Profit Transferred to			
1] Khushbuben N Mehta	50.00%	123,495	
2] Nimeshbhai R Mehta	50.00%	123,495	246,990
Significant Accounting Policies	Z		

As Per Our Separate Report Of Even Date

For, D.K DEVLOPERS

For Kishorsinh Chauhan & Co.
Chartered Accountants

N. R. Gosai

Partner **SD** **Partner** **SD**

M. No. : 144307
Date : 05/08/2017
Place : Rajkot

Kishorsinh Chauhan & Associates * Chartered Accountants * RAJKOT FRN-116870W

D.K DEVLOPERS

Schedule annexed to and forming part of the Balance Sheet as at 31/03/2017
Schedule A
Partners' Capital Account

Particulars	Profit & Loss Share New %	Opening Balace	ADDITIONS						LESS				Closing Balance
			Share of Profit During the Year	Amount Brought in	Other Credit	Remuneration to Partner	Capital Interest to Partner	Total	Withdrawals	Other Debit	Transfer to Unsecured Loan	Total	
Partners' Capital Account													
Naimeshbhai R Mehta	50.00%	3,664,629	123,495	-	-	297,743	264,397	4,350,264	1,838,000	58,300	-	1,896,300	2,453,964
Khusbuben N Mehta	50.00%	1,039,629	123,495	-	-	297,743	93,567	1,554,434	920,000	34,500	-	954,500	599,934
Total	100	4,704,258	246,990	-	-	595,486	357,964	5,904,698	2,758,000	92,800	-	2,850,800	3,053,898

D.K DEVLOPERS

Schedule annexed to and forming part of the Balance Sheet as at 31/03/2017

	Amount Rs.	31/03/2017 Amount Rs.
Schedule B		
Secured Loans		
Total		-
Schedule C		
Unsecured Loans		
Kalpanaben Bhojani	500,000	
Patel C J & Co.	250,000	
TOTAL		750,000
Schedule E		
Inventories		
Flat Ready Possesion	3,200,000	
Flat Under Construction	1,493,756	
Total		4,693,756
Scheudle F		
Sundry Debtors		
		-
Scheudle G		
Cash & Bank A/c		
Cash Account	269,267	
Bank Account	6,093	
Total		275,360
Scheudle H		
Loans, Advances & Deposits & Investments		
Deposits & Investments		
Scheudle I		
Current Liabilities		
Sundry Creditors		
Shree Marketing	245,218	
Total		245,218
Flat Deposits		
Hardikbhai Patodia	300,000	
Kamleshbhai Doshi	50,000	
Prerna Piyush Raval	570,000	
Total		920,000
Scheudle J		
Duties and Taxes		
		-
Schedule K		
Provisions		
		-

Kishorsinh Chauhan & Associates * Chartered Accountants * RAJKOT

D.K DEVLOPERS

Schedule For Trading / Profit And Loss Account For the Year ended 31/03/2017

	Amount Rs.	31/03/2017 Amount Rs.
Schedule L		
Sales less return		
City Enclave Flat Sales A/C	7,401,000	
City Heaven Flat Sales A/C	7,441,000	
Total		14,842,000
Scheudle M		
Opening Stock		
Flat Under Construction	8,012,058	
Total		8,012,058
Scheudle N		
Purchases		
Materials Exp.	2,266,732	
Panchshil Gondal Road	4,196,000	
Total		6,462,732
Scheudle O		
Manufacturing & Trading Expenses		
Labour Exp.	3,489,640	
Total		3,489,640
Scheudle P		
Administrative & Selling Expenses		
Bank charges Exp.	140	
Electric Exp.	2,350	
Legal Fees Exp.	80,500	
Meda samanrent Exp.	34,680	
Misc. Exp.	119,316	
Stationary Exp.	3,450	
Supervisors Salary Exp.	72,000	
Travelling Exp.	14,980	
Watchman Salary Exp.	34,200	
Water Exp.	9,270	
Total		370,886
Schedule Q		
Finance Exps.		
Scheudle R		
Payment To Partners		
Capital Interest To Partners	357,984	
Remuneration To Partners	595,466	
Total		953,450

Kishorsinh Chauhan & Associates
RAJKOT
Chartered Accountants

D.K DEVLOPERS

Pushpan, 1-Vidhyanagar, Rajkot
Previous Year Ended 31-03-2017
Assessment Year 2017 - 2018
Annexure I

Particulars of each Repayment of Loan/Deposits in an amount exceeding the limit specified in section **269ss** taken or accepted during the previous year :

Sr. No. [1]	Name Address of the Depositors [2]	Date of Acceptance [3]	Amount of Loan or Deposit taken or Accepted [4]	Whether Loan/Deposit Was Squared Up During The Previous Year [5]	Maximum Amount Outstanding at any Time During the pre. Year [6]	Whether Loan/Deposit Was Taken or Accepted Otherwise Than by A/c. Payee Cheque or A/c. Payee Bank Draft [7]
1	Kalpanaben Bhojani C/o. Firm Rajkot	Op. Balance	500,000	No.	500,000	No.
2	Patel C J & Co. C/o. Firm Rajkot	Op. Balance	250,000	No.	250,000	No.

Kishorsinh Chauhan & Associates * Chartered Accountants * RAJKOT FRN-118820W