SANSKARA CONBUILD PRIVATE LIMITED

Balance Sheet as at 31st March, 2014

Particulars	Note No	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000,000	100,000
(b) Reserves and Surplus	2	10,125,889	(10,800)
(c) Money received against share warrants		-	-
		110,125,889	89,200
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	75,532,000	36,925,000
(b) Deferred tax liabilities (Net)	4	22,107	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
		75,554,107	36,925,000
(4) Current Liabilities			
(a) Short-term borrowings	5	-	-
(b) Trade payables	6	8,306,787	9,174,530
(c) Other current liabilities	7	14,644,649	1,376,490
(d) Short-term provisions	8	-	-
		22,951,436	10,551,020
Total		208,631,432	47,565,220
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	975,254	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	11	1,117,900	16,200
		2,093,154	16,200
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	201,636,276	42,346,337
(c) Trade receivables	13	-	-
(d) Cash and cash equivalents	14	(588,693)	771,183
(e) Short-term loans and advances	15	4,660,000	-
(f) Other current assets	16	830,695	4,431,500
		206,538,278	47,549,020
Total		208,631,432	47,565,220

See accompanying notes to the financial statements

For Sanskara Conbuild Private Limited

Director Director

PLACE : RAJKOT
DATE : 01.09.2014

As per our report of even date
For R. N. Vekariya & Associates
Chartered Accountants,

(R. N. Vekariya)
Proprietor

SANSKARA CONBUILD PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2014

Particulars	Note No	Current Year	Previous Year
I. Revenue from operations	17	14,880,000	-
II. Other Income	18	139,499	-
III. Total Revenue (I +II)		15,019,499	-
IV. Expenses:			
Cost of materials consumed	19	-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(159,289,939)	(29,133,284)
Employee benefit expense	21	450,195	79,800
Financial costs	22	49,809	127,605
Depreciation and amortization expense	23	121,804	5,400
Other expenses	24	158,668,131	28,925,879
Total Expenses		-	5,400
V. Profit before exceptional and extraordinary items and tax	(III - IV)	15,019,499	(5,400)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		15,019,499	(5,400)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		15,019,499	(5,400)
X. Tax expense:			
(1) Current tax		4,860,703	-
(2) Deferred tax		22,107	-
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	10,136,689	(5,400)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		10,136,689	(5,400)
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

See accompanying notes to the financial statements

For Sanskara Conbuild Private Limited

Director Director

PLACE : RAJKOT
DATE : 01.09.2014

As per our report of even date
For R. N. Vekariya & Associates
Chartered Accountants,

(R. N. Vekariya)
Proprietor

SANSKARA CONBUILD PRIVATE LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS
AS AT 31ST, MARCH, 2014

	Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
NOTE - 1			
SHARE CAPITAL :			
Authorised :			
	10000000 Equity Shares of Rs.10 each with Voting Rights	100,000,000.00	100,000.00
ISSUED SUBSCRIBED & PAID UP.			
	10000000 Equity Shares of Rs.10 each with Voting Rights	100,000,000.00	100,000.00
(a)	Reconciliation of the shares outstanding at the beginning and at the end of the reporting period		
1	At the beginning of the Year	10,000.00	10,000.00
2	Issued during the year	9,990,000.00	-
3	Bought back during the year	-	-
4	At the end of the Year	10,000,000.00	10,000.00

(b) **Terms / Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

During the F.Y. 2013-14, the Share Holders held Extraordinary General Meeting on 09.01.2014 and increased authorised Share Capital upto Rs. 10 Crores.

During the F.Y. 2013-14, the Company issued Share Capital of Rs. 9,99,00,000/- under private placement, which were subscribed and fully paid up by the share holders and corresponding shares were alloted.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all prefential amounts. The distribution will be in proportion to the Number of equity shares held by the shareholders.

(c) **Details of shareholders holding more than 5% shares in the Company:**

As at 31.03.2013

Name of Share Holder	No. of Share	%
Kishorbhai Babubhai Sakhiya	2,000	20.00
Hitesh Babubhai Sakhiya	3,500	35.00
Arya Hariyani Design and Infrastructure Pvt. Ltd.	500	5.00
Pravinbhai Vashrambhai Pipaliya	2,000	20.00
Ravi Rameshbhai Vora	1,500	15.00
Rishi Rameshbhai Vora	500	5.00

As at 31.03.2014

Name of Share Holder	No. of Share	%
Kishorbhai Babubhai Sakhiya	3,800,000	38.00
Hitesh Babubhai Sakhiya	500,000	5.00
Arya Hariyani Design and Infrastructure Pvt. Ltd.	500,000	5.00
Ravi Rameshbhai Vora	250,000	2.50
Rishi Rameshbhai Vora	250,000	2.50
Rameshchandra Lavjibhai Vachhani	1,000,000	10.00

	Gunvantray Vrajlal Bhadani	1,000,000	10.00
	Jayantibhai Popatbhai Rajkotiya	1,000,000	10.00
	Pravinbhai Vashrambhai Pipaliya	200,000	2.00
	Chandrakantbhai C. Gondaliya	750,000	7.50
	Sudhaben A. Gondaliya	750,000	7.50

NOTE - 2			
RESERVES & SURPLUS :			
1	Capital Reserves	-	-
2	Capital Redemption Reserves	-	-
3	Securities Premium	-	-
4	Debenture Redemption Reserves	-	-
5	Revaluation Reserve	-	-
6	Share Options Outstanding Account	-	-
7	Capital Subsidy	-	-
8	Surplus / Profit & Loss :		
	Opening Balance	(10,800.00)	(5,400.00)
	Add: Net Profit (Net Loss) for the Current Year	10,136,688.73	(5,400.00)
	Add: Transfer from Reserves	-	-
		10,125,888.73	(10,800.00)
	Less: Proposed Dividend	-	-
	Less: Transfer to Reserves	-	-
	Closing Balance	10,125,888.73	(10,800.00)
	Total	10,125,888.73	(10,800.00)

NOTE - 3			
LONG TERM BORROWINGS :			
A	Secured Loans:		
		-	-
	Other Loans:		
	Loans from Related parties:		
		-	-
B	Unsecured Loans:		
	From Directors:		
1	Hitesh Babubhai Sakhiya	30,605,000.00	7,869,000.00
2	Kishorbhai Babubhai Sakhiya	22,700,000.00	10,156,000.00
3	Pravinbhai Vashrambhai Pipaliya	1,702,000.00	2,900,000.00
4	Ravi Rameshbhai Vora	1,140,000.00	750,000.00
5	Rishi Rameshbhai Vora	1,130,000.00	750,000.00
		57,277,000.00	22,425,000.00
	From Shareholders and relatives of Shareholders		
1	Arya Hariyani Design and Infrastructure Pvt. Ltd.	2,655,000.00	5,400,000.00
2	Chandrakant Chhaganbhai Gondaliya	1,000,000.00	2,250,000.00

3	Sudhaben Gondaliya	1,000,000.00	2,250,000.00
4	Kelviper Realties Pvt. Ltd.	13,600,000.00	4,600,000.00
		18,255,000.00	14,500,000.00
	Total	75,532,000.00	36,925,000.00
	NOTE - 4		
	DEFERRED TAX LIABILITIES NET :		
	Opening Balance of Deferred Tax Liabilities	-	-
	Provided / adjustment during the year	22,107.00	-
	Closing Balance of Deffered Tax Liabilities	22,107.00	-
	NOTE - 5		
	SHORT TERM BORROWINGS :		
A	Secured Loans:		
	From Bank:		
1	Term Loan instalments payable within a year	-	-
		-	-
		-	-
	Loans from Related Parties:		
		-	-
B	Unsecured Loans:		
	From Bank:		
		-	-
	From Directors, Shareholders, Related Parties:		
		-	-
	Total	-	-
	NOTE - 6		
	TRADE PAYABLE :		
	Sundry Creditors for Goods & Expenses:		
1	Eyecon Design Ahmedabad	-	735,908.00
2	Aarti Electric Co.	108,100.00	-
3	Akash Caterers	-	1,685,714.00
4	Aditya Enterprise	534,126.00	290,009.00
5	Bajrang Enterprise	29,375.00	-
6	Balaji Marble & Cement Product	-	162,945.00
7	Bhavani Construction	-	95,753.00

8	Blue Star Polyplast	21,681.00	-
9	Bondvoll Textures Pvt. Ltd.	-	46,273.00
10	Dasaji Jivaji Paliyar	13,600.00	-
11	De-mark Design Solution	-	245,034.00
12	Desai Harshad N.	-	259,200.00
13	Dinesh V. Parmar	-	59,400.00
14	Focus Management Services	839,413.00	2,054,018.00
15	Ganesh Mandap Service	-	400,810.00
16	Harshit M. Patel	-	9,200.00
17	Kalubhai B. Parmar	-	326,706.00
18	Kiran Industries	81,047.00	-
19	Krishna Steel	4,296,365.00	-
20	Lafarge Aggregates & Concrete India Pvt. Ltd.	1,305,325.06	-
21	Microtech Cement Industries	-	24,000.00
22	Minarva Paint Agency	-	121,720.00
23	Model Square Ahmedabad	-	9,200.00
24	Networld	-	63,500.00
25	New Royal Stationers	-	7,367.00
26	New Royal Xerox	-	1,043.00
27	New Varumbaug & Nursery	-	13,000.00
28	Om Sales Agency	2,500.00	-
29	Pavansut Security Service	14,000.00	-
30	P. Patel Network	227,373.00	-
31	Printwell Offset	-	898,520.00
32	R. C. Heights Pvt. Ltd.	93,977.00	-
33	Sai Handicraft	65,000.00	-
34	Sale Service	-	523,628.00
35	Sale Service Syndicate	-	507,747.00
36	Sanjay Dharamshi Chavda	-	53,955.00
37	Shri Chandarana Sales Corporation	-	2,140.00
38	Shree Ganesh Concrete Pvt. Ltd.	-	102,000.00
39	Shreeji Pipes	-	47,749.00
40	Shuakin Hapubhai Chauhan	-	35,640.00
41	Stantec Consulting Pvt. Ltd.	671,590.00	-
42	Sunderam Decoration & Sound Service	-	220,500.00
43	Tocco Ceramic Pvt. Ltd.	-	115,735.00
44	Vinodbhai G. Rathod	-	31,267.00
45	Vodafone	3,315.00	-
46	Zen Tailor	-	24,849.00
	Total	8,306,787.06	9,174,530.00

NOTE - 7

OTHER CURRENT LIABILITIES :

1	TDS	86,499.00	326,490.00
2	Salary	37,000.00	-
3	Income Tax	4,860,703.00	-
4	Advance booking for Flat & Shop	9,660,447.00	1,050,000.00
		14,644,649.00	1,376,490.00

NOTE - 8		
SHORT TERM PROVISIONS :		
	-	-
NOTE - 10		
NON CURRENT INVESTMENT :		
	-	-
NOTE - 11		
OTHER NON CURRENT ASSETS :		
1 Preliminery Expense to the extent not written off:		
Balance as per last Balance Sheet	16,200.00	21,600.00
Add: incurred during the year	1,105,500.00	-
	1,121,700.00	21,600.00
Less Written Off during the year	5,400.00	5,400.00
	1,116,300.00	16,200.00
2 BSNL Deposit	1,600.00	-
Total	1,117,900.00	16,200.00
NOTE - 12		
INVENTORY :		
1 Raw Materials	-	-
2 Work in Progress	201,636,276.08	42,346,337.38
3 Finished Goods		-
	201,636,276.08	42,346,337.38
NOTE - 13		
TRADE RECEIVABLES :		
Outstanding for period less than six months:		
Unsecured, Considered Good:		
	-	-
Less: Provision for doubtful debts		
	-	-
Outstanding for period more than six months:		
	-	-
Less: Provision for doubtful debts		
	-	-
Total	-	-

NOTE - 14			
CASH AND CASH EQUIVALENTS :			
1	Dena Bank	82,680.00	-
2	Axis Bank Ltd. 911020061464516	(790,156.27)	672,893.62
3	Cash on Hand	118,783.00	98,289.00
		(588,693.27)	771,182.62
NOTE - 15			
SHORT TERM LOANS & ADVANCES :			
1	Advance Income Tax F.Y. 2013-14	4,660,000.00	-
		4,660,000.00	-
NOTE - 16			
OTHER CURRENT ASSETS :			
1	RMC Deposit	-	1,500.00
2	Maahi Enterprise	275,000.00	275,000.00
3	Ashok C. Mistri	-	10,000.00
4	Pratik A. Mistri	-	10,000.00
5	Service Tax	408,714.00	-
6	Education Cess	8,176.00	-
7	Secondary & Higher Education Cess	4,085.00	-
	Advance to Suppliers / purchase of land :		
1	Babubhai Naranbhai Sakhiya	-	2,000,000.00
2	Kishorbhai Babubhai Sakhiya	-	2,000,000.00
3	Sanghi Industries Ltd.	7,560.00	-
4	Saurashtra Cement Ltd.	1,499.98	-
5	Shaukin Hapubhai Chauhan	125,660.00	-
6	Altier India Design Pvt. Ltd.	-	110,000.00
7	Eyecon Animation Pvt. Ltd.	-	25,000.00
		830,694.98	4,431,500.00
NOTE - 17			
REVENUE FROM OPERATIONS :			
1	Business Income disclosed during survey	14,880,000.00	-
		14,880,000.00	-
NOTE - 18			
OTHER INCOME :			
1	Kasar	20,198.73	
2	Rate Difference	119,300.00	
		139,498.73	-

NOTE - 19		
COST OF MATERIALS CONSUMED :		
Consumption of Raw Materials:		
Opening Stock		
Purchase		
	-	-
Less : Closing Stock	-	-
TOTAL A	-	-
Consumption of Packing Materials:		
Opening Stock	-	-
Purchase		
	-	-
Less : Closing Stock	-	-
TOTAL B	-	-
GRAND TOTAL (A + B)		
	-	-
NOTE - 20		
CHANGES IN INVENTORY OF FINISHED GOODS / WIP :		
Opening Stock	42,346,337.38	13,213,053.60
TOTAL A	42,346,337.38	13,213,053.60
Less : Closing Stock	201,636,276.08	42,346,337.38
TOTAL B	201,636,276.08	42,346,337.38
TOTAL A-B	(159,289,938.70)	(29,133,283.78)
NOTE - 21		
EMPLOYEE BENEFIT EXPENSE :		
1 Salary	433,970.00	79,800.00
2 Staff Welfare	16,225.00	-
3 Bonus		-
	450,195.00	79,800.00
NOTE - 22		
FINANCIAL COSTS :		
1 Interest on TDS	6,970.00	127,605.00
2 Interest on Service Tax	42,839.00	-
	49,809.00	127,605.00
NOTE - 23		
DEPRECIATION & AMORTISATION :		
1 Depreciation	116,404.00	-
2 Preliminery Expense Written off	5,400.00	5,400.00
	121,804.00	5,400.00

NOTE - 24

OTHER EXPENSES :

	Kalpvan Project Expense:		
1	Project Land at Survey No. 59/1, Kangashiyali	90,015,220.00	-
2	Aluminium & Glass	381,120.00	154,717.00
3	Bricks Purchase	562,461.00	766,300.00
4	Cement Expense	5,381,066.02	1,097,037.00
5	Cement Sheets	159,358.00	-
6	Chemical	141,725.00	-
7	Colour	67,638.00	121,720.00
8	Electric Fittings	782,343.00	598,235.00
9	Electric Repairing	162,160.00	-
10	Garden Expense	86,325.00	183,015.00
11	Hardware and PVC Material	421,491.00	-
12	JCB Tractor Expense	229,050.00	747,175.00
13	Labour Expense	562,741.00	617,755.00
14	Labour Contract Expense	8,827,049.76	3,138,543.00
15	Land Development Expense	-	1,149,000.00
16	Lime Expense	10,465.00	18,580.00
17	Marble & Tiles Expense	962,973.00	278,680.00
18	Material Expense	550,032.00	94,022.00
19	Miscellaneous Expense	46,162.00	400.00
20	Morum (Sand) Expense	-	27,900.00
21	RUDA Charges	10,146,185.00	-
22	Ready Mix Concrete	5,780,488.06	-
23	Salary Expense	-	-
24	Sand, Bhogavo, Kapchi	1,377,710.00	1,024,080.00
25	Sheets	329,978.00	-
26	Steel	15,536,514.00	1,672,520.00
27	Submersible Pump	-	72,082.00
28	Transportation	13,225.00	-
29	Tubewell Expense	502,978.00	52,450.00
30	Water Expense	-	101,227.00
31	Professional Fees	5,507,039.00	4,939,690.00
32	Advertisement Expense	8,613,918.00	5,763,479.00
33	Brochure Expense	-	1,791,300.00
34	Electricity Expense	207,583.00	-
35	Property Show Expense	-	531,000.00
36	Sales promotion Expense	135,395.00	2,094,704.00
37	Security Expense	92,680.00	-
38	Service Tax Expense	712,662.00	-
39	Stamp Duty	99,900.00	-
	Administrative Expense:		
40	Audit Fees	7,500.00	5,000.00
41	Bank Charges	4,221.86	6,797.78
42	Banner Expense	-	-
43	Computer Repair & Maintenance	38,400.00	-
44	Courier Charges	100.00	58,000.00
45	Interest on TDS	-	-

46	Mobile Expense	62,836.00	3,324.00
47	Office Expense	8,403.00	-
48	Stationery & Printing	-	1,817,146.00
49	Stationery Exp.A/C.	50,011.00	-
50	TDS Expense	26,440.00	-
51	Traveling Exp.A/C.	64,584.00	-
		158,668,130.70	28,925,878.78

Signature to Notes 1 to 24

As per our report of even date

For Sanskara Conbuild Private Limited

For R. N. Vekariya & Associates
Chartered Accountants,

Director Director
PLACE : RAJKOT
DATE : 01.09.2014

(R. N. Vekariya)
Proprietor

SANSKARA CONBUILD PRIVATE LIMITED
NOTE - 9 OF FIXED ASSETS AS ON 31ST MARCH, 2014

Sr. No.	Description of Assets	Rate of Dep.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Balance as on 01.04.2013	Addition during the Year	Deduction or Adjustment	Balance as on 31.03.2014	Upto 31.03.2013	Addition	Deduction or Adjsutment	Upto 31.03.2014	As at 31.03.2014	As at 31.03.2013
1	Air Conditioner	13.91%	-	164,000	-	164,000	-	17,569	-	17,569	146,431	-
2	Computer	40.00%	-	163,900	-	163,900	-	29,410	-	29,410	134,490	-
3	Furniture & Fixtures	18.10%	-	314,595	-	314,595	-	35,095	-	35,095	279,500	-
4	Generator	13.91%	-	280,000	-	280,000	-	20,701	-	20,701	259,299	-
5	Intercom System	13.91%	-	26,363	-	26,363	-	2,421	-	2,421	23,942	-
6	Office Equipments	13.91%	-	29,000	-	29,000	-	824	-	824	28,176	-
7	Refrigerator	13.91%	-	12,800	-	12,800	-	1,180	-	1,180	11,620	-
8	TV LED LG 32'	13.91%	-	101,000	-	101,000	-	9,204	-	9,204	91,796	-
						-	-		-	-	-	-
			-	1,091,658	-	1,091,658	-	116,404	-	116,404	975,254	-

For Sanskara Conbuild Private Limited

For R. N. Vekariya & Associates
Chartered Accountants,

Director Director

PLACE : RAJKOT
DATE : 01.09.2014

(R. N. Vekariya)
Proprietor

SANSKARA CONBUILD PRIVATE LIMITED

NOTES TO ACCOUNTS

1)	Contingent liabilities not provided for	NIL
2)	Estimated amount of contracts remaining to be executed on capital	NIL
3)	CIF Value of imports	NIL
4)	Expenditure and earning in foreign currency	NIL

5) Previous years figures have been regrouped and rearranged wherever necessary

6) According to the opinion of the Management the value of realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

7) Notes from an integral part of the accounts and have been dully authenticated.

For Sanskara Conbuild Private Limited

Director Director

PLACE : RAJKOT
DATE : 01.09.2014

For R. N. Vekariya & Associates
Chartered Accountants,

(R. N. Vekariya)
Proprietor