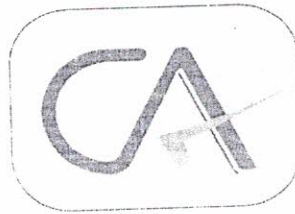


DAMODARDAS ENTERPRISES

ANNUAL ACCOUNTS
&
TAX AUDIT REPORT
F.Y.: 2017-18 A.Y.: 2018-19



talati & talati
Chartered Accountants
1006, OCEAN,
Sarabhai Road,
Near Genda Circle
Vadodara-390023

Phone.no.(265) 2355053-73
E-mail: baroda@talatiandtalati.com

Damodardas Enterprises
Balance Sheet as at 31st March, 2018

(Amount in Rs.)

Particulars	Note No.	As on 31.03.2018	As on 31.03.2017
<u>Source of Funds</u>			
Partner's Capital	1	42,239,049	494,688
Unsecured Loans	2	159,978,919	115,922,311
Secured Loans	3	122,842	350,222
Other Current Liabilities	4	8,680,461	645,060
Sundry Creditors	5	90,000	8,191
Provisions	-	689,223	-
Loans and Advances	6	93,775,000	37,100,000
Total (Rs.)		305,575,493	154,520,472
<u>Application of Funds</u>			
Fixed Assets	7	5,842,312	1,376,371
Advance for land and other Investments	8	191,796,320	79,198,289
Investment in Joint Ventures	9	49,213,691	54,213,691
Cash and Bank Balance	10	889,062	3,035,844
Loans, Advances and Deposits	11	57,834,108	16,696,278
Total (Rs.)		305,575,493	154,520,472

Notes to Accounts

15

For, Talati & Talati
Chartered Accountants
FRN 110758W

MA Baxi

CA. Manish Baxi
Partner
M.NO. 045011
Place: Vadodara
Date: 31/10/2018



For, Damodardas Enterprises
Damodardas Enterprises

X

Signature

Partner

Partner
Place: Vadodara
Date: 31/10/2018

Damodardas Enterprises
Profit & Loss Account for the year ended on 31st March, 2018

(Amount in Rs.)

Particulars	Note No.	For the year ended on 31.03.2018	For the year ended on 31.03.2017
<u>INCOME</u>			
Income From Movie / Surplus		-	44,294,198
Interest and Other Income	12	6,371,316	2,025,308
Profit on sale of Land (Stock in Trade)			-
Total (Rs.)		6,371,316	46,319,506
<u>EXPENDITURE</u>			
Expenses for Movie		-	38,000,000
Interest Expense	13	11,710,216	9,908,694
Office & Administrative Expenses	14	739,991	130,045
Depreciation	7	159,058	183,323
Total (Rs.)		12,609,265	48,222,063
Profit before Interest and Remuneration		(6,237,949)	(1,902,557)
Interest on Capital to Partners		-	-
Remuneration to Partners		-	-
Net Profit transferred to Partners' Capital		(6,237,949)	(1,902,557)

Notes to Accounts

15

For, Talati & Talati
Chartered Accountants
FRN 110758W

mABaxi
CA. Manish Baxi
Partner
M.NO. 045011
Place: Vadodara
Date: 31/10/2018



For, Damodardas Enterprises
Damodardas Enterprises

Partner

Place: Vadodara
Date: 31/10/2018

Shumud
Partner

Damodardas Enterprises
Notes Forming part of the Accounts for the year ended on 31st March, 2018

Note: 1
Partners' Capital Account

(Amount in Rs.)									
Name of Partner	Opening Balance as on 01.04.2017	Profit Ratio	Additions during the Year	Remuneration	Share of Profit	Interest paid on Capital	Total	Drawings	Closing Balance as on 31.03.2018
Maheshbhai P Chokshi	1,094,916	20%	23,275,000	-	(1,247,590)	-	23,122,326	6,520,000	16,602,326
Mitul T Chokshi	503,717	15%	3,300,000	-	(935,692)	-	2,868,025	5,260,000	(2,391,975)
Thakorbhai Chokshi	(566,083)	2%	22,916,480	-	(124,759)	-	22,225,638	8,260,000	13,965,638
Pravinbhai Chokshi	(566,083)	2%	12,590,829	-	(124,759)	-	11,899,987	6,760,000	5,139,987
Piyushbhai P Chokshi	(621,055)	15%	11,700,000	-	(935,692)	-	10,143,253	760,000	9,383,253
Prakashbhai P Chokshi	3,070,197	20%	27,400,000	-	(1,247,590)	-	29,222,607	28,020,000	1,202,607
Pranaybhai P Chokshi	(116,065)	13%	2,700,000	-	(810,933)	-	1,773,002	2,260,000	(486,998)
Ravibhai T Chokshi	(2,304,856)	13%	2,200,000	-	(810,933)	-	(915,789)	260,000	(1,175,789)
Total	494,688	100%	106,082,309	-	(6,237,949)	-	100,339,049	58,100,000.00	42,239,049
FY 2016-17	(5,081,979)		31,124,999		(7,969,460)		24,140,463	23,645,775	494,688



Damodardas Enterprises

Notes Forming part of the Accounts for the year ended on 31st March, 2018.

Note: 2

Unsecured Loans

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
A D Films (Depositor)	2,570,820	2,570,820
B M Thakkr & Co.	4,780,517	3,478,662
Bhavikaben P Chokshi	19,837,590	17,333,081
Gopal Vasudevbbhai Brahmakshatriya (HUF)	5,351,000	-
Haresh Shah	93,965	86,206
Haresh Shah HUF	2,231,594	2,064,379
Harshad Ramlal Sheth	20,000,000	-
Jagruti H. Shah	1,799,855	1,664,991
Kashyapbbhai P Chokshi	114,066	104,645
Kenaben Chokshi	3,973,501	3,675,683
Madhav Maheshbbhai Chokshi	1,079,692	-
Mahendrakumar Jayantilal Shah	3,000,000	-
Maheshbbhai P Chokshi (HUF)	4,245,933	3,927,696
Malini Nikhilkumar Barbhaya	561,582	-
Minaxiben Bodawal c/o Panteshbbhai	52,669	52,669
Navin Mukt Jewellers	128,249	128,249
Nikita Ravikumar Shah	1,081,084	1,027,000
Nikunjben R Shah C/o Panthesbbhai	1,297,301	1,232,400
Niyatiben Chokshi	2,281,234	5,642,951
Parulben Chokshi	32,708,279	30,256,756
Prakashbbhai P Chokshi (HUF)	666,395	616,448
Pranaybbhai P Chokshi (HUF)	435,821	403,156
Pratik Mahendrabbbhai Shah	2,000,000	-
Pravinaben Chokshi	4,150,170	3,112,160
Pravinbbhai Chokshi	-	6,890,829
Pushpaben Manharlal Barbhaya	1,127,603	-
Rameshwarlal Shah	1,000,000	1,033,287
Roojutaben Chokshi	472,813	437,376
Sarojben Chokshi	83,512	76,614
Shardaben Shah	5,330,894	4,931,447
Sureshchandra J Shah	20,000,000	-
Sureshchandra Shah (HUF)	9,200,000	16,000,000
Swatiben Chokshi	8,322,780	3,858,326
Thakorbahi Chokshi	-	5,316,480
Samir Shah (HUF)	-	-
Total	159,978,919	115,922,311



Damodardas Enterprises

Notes Forming part of the Accounts for the year ended on 31st March, 2018.

Note: 3

Secured Loan

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
HDFC Car Loan	122,842	350,222
Total	122,842	350,222

Note: 4

Other Current Liabilities

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Meenaben Gordhanbhai Patel	20,000	-
Nishaben Gordhanbhai Patel	20,000	-
Priteshbhai Gordhanbhai Patel	20,000	-
Ravjibhai Haribhai Patel	20,000	-
Thakorbhai Haribhai Patel	20,000	-
Suman Ambalal Patel	7,628,789	-
TDS Payable	951,672	645,060
Total	8,680,461	645,060

Note: 5

Sundry Creditors

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Heim Architects	90,000	-
Total	90,000	-



Note: 6**Advances for Movies**

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Aneel	-	-
A. D. Films	9,500,000	9,500,000
Arvindbhai S Chokshi	5,000,000	5,000,000
Ashwin F Patel	2,100,000	2,100,000
Bipin Kumar Bhogilal	-	2,000,000
Chetan Patel	4,000,000	4,000,000
DMC Estate Management	41,450,000	-
Gopalbhai Bramkshatriya	5,000,000	10,000,000
Ishwar Sajnani	750,000	750,000
M Amin Associates	2,425,000	-
Manoj Sajnani	750,000	750,000
Mitaliben J Patel	8,800,000	-
Nipaben Patel	2,500,000	2,500,000
Nitinbhai Priyakant Adeshra	8,500,000	-
Rameshbhai B Prajapati	500,000	500,000
Rakesh H Patel	-	-
Shubhal Shah Co	2,500,000	-
Mainak Comm. Pvt Ltd	-	-
Monisha Infrastucture	-	-
Vinit Ent.	-	-
Total	93,775,000	37,100,000



Damodardas Enterprises
Notes forming a part of Accounts as on 31.03.2018

Note: 7
Fixed Assets

(Amount in Rs.)

Particulars	Rate	Opening Bal as on 01.04.2017	Deduction	Additions		Total (Rs.)	Depreciation	Closing Bal as on 31.03.2018
				Before 30.09.2017	After 30.09.2017			
Honda I - 10 car	15%	199,524	-	-	-	199,524	29,929	169,595
Honda Grand I - 10 car	15%	472,842	-	-	-	472,842	70,926	401,916
Office (Yash Complex)	10%	582,034	-	-	-	582,034	58,203	523,830
CWIP - Electrical fittings		94,921	-	-	-	94,921	-	94,921
CWIP - Building		27,050	-	4,625,000	-	4,652,050	-	4,652,050
Total		1,376,371	-	4,625,000	-	6,001,371	159,058	5,842,312
FY 2016-17		1,431,723	-	-	121,971	1,559,694	183,323	1,376,371



Damodardas Enterprises
Notes Forming part of the Accounts for the year ended 31st March, 2018.

Note: 8

Advance for Land and Other Investments

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018	For the year ended on 31.03.2017
Vivek Agnihotri Deposit	10,000,000	-
ABSL Adventure Funds	1,000,000	-
ABSL Balanced Advance Funds	500,000	-
ABSL India Re Funds	1,000,000	-
ABSL Pure Value Funds	1,000,000	-
India Clearing Corporation Ltd	2,700,000	-
Sundaram Select Micro CAP Series VI	2,500,000	2,500,000
Sundaram AMC Ltd. A/c No. 0651	2,000,000	2,000,000
Sundaram AMC Ltd. A/c No. 0059	1,000,000	1,000,000
Sundaram Select Micro CAP Series X	2,500,000	2,500,000
Sai Ruchi and DMC Infra	19,581,290	-
Birla Sunlife AMC Co. Ltd.	-	2,500,000
Advance for Land No. 501/1	11,851,100	2,500,000
Advance for Land No. Gotri SV No. 393/394	34,592,500	-
Advance for VIP Road Land	5,500,000	-
Advance for Land at Harni	2,500,000	2,500,000
Advance for Land at Hathipura S. No. 241	300,000	300,000
Advance for Land at Pipariya Waghodia	20,100,000	12,600,000
Advance for Chandan Land	14,500,000	14,500,000
Kasata Home Tach (India) P. Ltd.	4,400,000	4,400,000
Mehul Shantilal Patel	18,000,000	2,500,000
Satyam Enterprise	16,500,000	8,000,000
Shreeji Infra Space	800,000	800,000
Investment in "Arihant Infrastructure"	13,471,430	15,098,289
Investment in "Jack Homizo" Partnership firm	5,500,000	5,500,000
Total	191,796,320	79,198,289

Note: 9

Investment in Joint Ventures

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Receivables for movie "Entertainment"	100,000	100,000
Receivables for movie "Grand Masti"	910,000	910,000
Receivables for movie "Kis Kis Ko Pyar Karu"e	-	-
Receivables for movie "Kya Kool Hai Hum"	-	-
Receivables for movie "Machine"	29,809,493	34,809,493
Receivables for movie "Shivay"	2,130,000	2,130,000
Receivables for movie "Rustom"	264,198	264,198
Receivables for movie "Great Grand Masti"	3,000,000	3,000,000
Receivables for movie "Super Nani"	13,000,000	13,000,000
Total	49,213,691	54,213,691



Damodardas Enterprises

Notes Forming part of the Accounts for the year ended 31st March, 2018.

Note: 10

Cash and Bank Balance

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Cash on Hand	202,125	322,125
Cash in Bank Account (Vijaya Bank)	686,937	2,713,719
Total	889,062	3,035,844

Note: 11

Loans, Advances and Deposits

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Akshay M Shah (HUF)	1,675,000	1,675,000
Anilbhai C Patel	750,000	750,000
Birenkumar Ashokkumar Shah	1,000,000	-
Chhayaben R Patel	500,000	-
Chhaya Chhatra Infrastructure	3,215,000	865,000
Dancing Shiva	1,500,000	-
Dhaval Bharatkumar Shah	5,500,000	-
Dipalkumar Jyotindra Patel	2,000,000	-
Ghanshyambhai Chaturbhai Patel	5,000,000	2,500,000
Jugal R. Patel	400,000	1,000,000
Harsh Dipak Shah	7,500,000	-
Nayanaben A Patel	750,000	750,000
Hinagdaj Associates	5,000,000	-
Sarojben R. Patel	1,675,000	1,675,000
Shree Tirupati Prime Estate Pvt Ltd	5,500,000	-
Pintu K Shah	1,000,000	-
Hirenkumar Ashokkumar Shah	3,500,000	-
Krupal Bhanubhai Patel	500,000	-
Akshay Manharlal Shah	3,350,000	3,350,000
Dalia Group	750,000	-
Self Assessment Tax	620,332	602,916
TDS Receivable AY 17-18	120,414	-
TDS Receivable AY 16-17	283,362	283,362
(Net of Refund received Rs.2,23,880/-)		
TDS Receivable AY 13-14	45,000	45,000
Hingdaj Associates	-	2,000,000
Advance Income Tax	1,000,000	1,000,000
Vikas R Patel	4,500,000	-
Hemantbhai J Patel	200,000	200,000
Keya Realty	-	-
Total	57,834,108	16,696,278



Damodardas Enterprises

Notes Forming part of the Accounts for the year ended 31st March, 2018.

Note: 12

Interest and Other Income

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Interest on Capital (Arihant)	1,671,848	1,470,059
Profit from Arihant Infrastructure	223,708	84,170
Dividend Income	2,745,889	375,000
Interest Receivable	1,672,242	-
Insurance Claim Income	54,438	-
Balance Written back	3,191	96,079
Total	6,371,316	2,025,308

Note: 13

Interest Expense

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Depositors' Interest Expenses	11,684,396	9,860,480
Interest on Car Loan	25,820	48,214
Total	11,710,216	9,908,694

Note: 14

Office and Administrative Expenses

(Amount in Rs.)

Particulars	For the year ended as on 31.03.2018	For the year ended as on 31.03.2017
Bank charges	9,923	5,245
Advertisement	-	12,561
Donation Exp.	-	27,500
Electricity Exp.	-	1,100
Insurance Exps	18,043	27,227
Interest on Late Payment of TDS	500	1,615
Late Payment of TDS	24,400	-
Municipal Tax	13,345	-
Printing and Stationery Expenses	-	-
Travelling Expenses	-	22,236
Legal and Professional Fees	560,000	17,000
Repairs and Maintenance	113,780	15,561
Total	739,991	130,045



M/s. Damodardas Enterprises

Notes to Accounts

F.Y. 2017-18

Note No. 15

1. STATEMENT OF ACCOUNTING POLICIES

- a) The Accounts have been maintained on mercantile basis.
- b) The Assessee has followed mercantile basis of accounting and all revenue and expenses are accounted on mercantile basis.

2. FIXED ASSETS AND DEPRECIATION

- a) Fixed assets are stated at cost of acquisition less depreciation, inclusive of direct and allocated expenses, incurred for the same.
 - b) Depreciation of fixed assets is provided on written down value method at the rates and manner prescribed under the Income Tax Act, 1961 ('the act')
3. The audit of books of accounts under the provisions of the Income Tax Act, 1961 is carried out u/s 44AD r.w.s. 44AB of the act. For the F.Y. 2016-17, Tax audit has not been carried out.
4. Previous years' figures are regrouped wherever necessary for better presentation of financial statements.

For Talati & Talati
Chartered Accountants
FRN 110758W

MA Baxi

CA. Manish A. Baxi
Partner
M. No. 045011

Place: Vadodara
Date: 31st October, 2018



For Damodar Enterprises
~~Damodardas Enterprises~~

X

Damodar

Partner

Partner

Place: Vadodara
Date: 31st October, 2018