

No. 2211/A/2018

M. I. SHAIKH
NOTARY
GOVT. OF INDIA
11-04-2018

THE AHMEDABAD DISTRICT
CO-OP BANK LTD
MAHALAXMI CHAR RASTA
AHMEDABAD 380007

GUJ/SOS/AUTH/AV/123/2806
Affidavit cum Declaration



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SPL ADH ગુજરાત
APR 11 2018

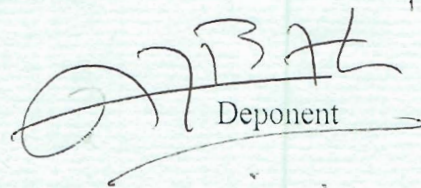
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Rs. 0000100/-PB5865

STAMP DUTY GUJARAT

Affidavit cum Declaration of Mr. Adil Bagadia (Partner of Blue Diamond Corporation) promoter of the proposed project is duly authorized on date 6th April, 2018.

I, Adil Bagadia (Partner of Blue Diamond Corporation) promoter of the proposed project do hereby solemnly declare, undertake and state as under:

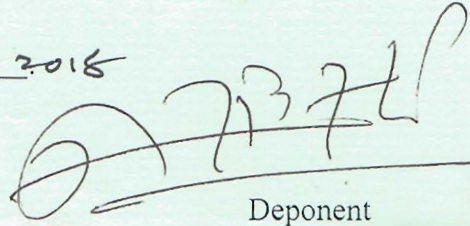
1. That promoter have a legal title to the land on which the development of the project is proposed, a legally valid authentication of title of such land is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is on or before 31st March 2019.
4. That seventy per cent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

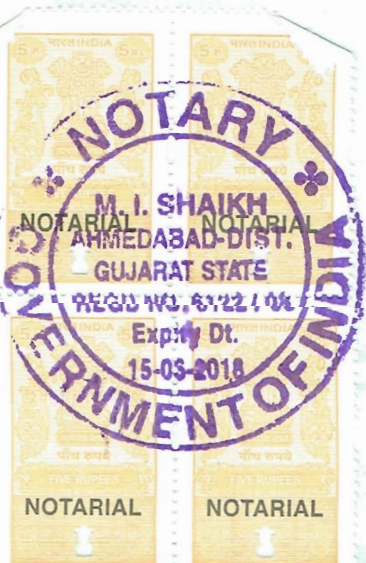

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at Ahmedabad on this 11th day of April 2018


Deponent



SOLEMNLY AFFIRMED
BEFORE ME

M. I. SHAIKH
NOTARY
GOVT. OF INDIA

11-04-2018

