

FORM
ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2014 - 15PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name		PAN	
MEHUL LABHUBHAI LAKHANI		ADAPL3685R	
Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	ITR-4S
B/906	SHALIGARM APARTMENT		
Road/Street/Post Office	Area/Locality		
R/H NEW COURT	PANDAV GALL, ATHWALINES		
Town/City/District	State	Pin	Status
SURAT	GUJARAT	395007	Individual
Designation of AO (Ward / Circle) 3(3)		Original or Revised	ORIGINAL
E-filing Acknowledgement Number 533188790280315		Date(DD-MM-YYYY)	28-03-2015

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	978146
2	Deductions under Chapter-VI-A	2	110000
3	Total Income	3	868150
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	106739
5	Interest Payable	5	8536
6	Total Tax and Interest Payable	6	115275
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	0
c	TCS	7c	0
d	Self Assessment Tax	7d	115640
e	Total Taxes Paid (7a+7b+7c+7d)	7e	115640
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	370

VERIFICATION

I, MEHUL LABHUBHAI LAKHANI son/ daughter of LABHUBHAI P LAKHANI, holding Permanent Account Number ADAPL3685R solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2014-15. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date 28-03-2015

Place SURAT

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Counter Signature of TRP

Identification No. of TRP

Name of TRP

For Office Use Only
Receipt No

Filed from IP address

219.91.182.170

Date

Seal and signature of
receiving official

ADAPL3685R44533188790280315798BB45597FD85DD6703729EE76A2EC013EEB25E

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address mehulbhai@nileshmore.in

Code No.	: M-72		
Name Of Assessee	: Mehul Labhubhai Lakhani		
PAN	: ADAPL3685R		
Father's Name	: Labhubhai Popatbhai Lakhani		
Residential Address	: B/906, Shaligarm Apartment, B/h. New Court, Pandav Gali, Athwalines, Surat, Gujarat-395007		
Status	: INDIVIDUAL	Assessment Year	: 2014 - 2015
Ward No	: 3(3)	Financial Year	: 2013 - 2014
Sex	: Male	Date Of Birth	: 28/06/1983
Email Address	: mehulbhai@nileshmore.in		
Residential Status	: Resident		
Name Of Bank	: Spc-surat Peoples Co-op. Bank		
Micr Code	: 395251008		
Ifsc Code	: Spcb0251008		
Address	: Nanpura Athwalines Br (Nab)		
Account No.	: 1040811888670		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

948154

Hirpal Corporation

Profit Before Tax As Per Profit And Loss Account

949804

Less : Allowed Depreciation

-1650

Profit Declared U/s 44AD

948154

Profit Deemed U/s 44AD @ 8% Of Rs. 9415500

753240

Profit (Higher Of The Above)

948154

Income From Other Sources

29992

Bank Interest

29992

Total

29992

Gross Total Income

978146

Less Deductions Under Chapter-VIA

80C Deduction

100000

80TTA Interest On Deposits In Savings Account

10000

Total Deductions

110000

Total Income

868146

Total Income Rounded Off U/s 288A

868150

COMPUTATION OF TAX ON TOTAL INCOME

Nil

Tax On Rs. 200000

30000

Tax On Rs. 300000 (500000-200000) @ 10%

73630

Tax On Rs. 368150 (868150-500000) @ 20%

Tax On Rs. 868150

103630

103630

2073

Add: Education Cess @ 2%

105703

Add: Secondary And Higher Education Cess @ 1%

1036

106739

Add Interest Payable

Interest U/s 234A

8536

8536

115275

Less Self Assessment Tax U/s 140A

Axis Bank- Garia Branch Kolkata - 6360218 - 01247 -

115640

115640

28/03/2015



Refundable
Tax Rounded Off U/s 288B

(365)
(370)

Detail Of Deduction U/s 80C
Life Insurance Premium Paid
Total

140351
140351

Proportionated Tax Excluding Income U/s 44AD For Intt. Calculation U/s 234B & 234C: 106739 *
(-80004(868150-948154) / 868150) = 0 [Section 44AD(4)]

Previous Year Return Filing Details :
Acknowledgement No.
Date of Filing
Ward

128586290180314
18/03/2014
3(3)

X *on 1. 2014*
MEHUL LABHUBHAI LAKHANI
(Individual)

Profit & Loss Account (Regular books of account of business or profession are not maintained)

Gross Receipts	Rs.	9415500.00	Gross Profit	Rs.	1355421.00
Expenses	Rs.	405617.00	Net Profit	Rs.	949804.00

Balance Sheet (Regular books of account of business or profession are not maintained)

Sundry Debtors	Rs.	Nil	Sundry Creditors	Rs.	2639503.00
Stock-in-trade	Rs.	1213242.00	Cash Balance	Rs.	7638.00

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MOTOR CAR	15%	0.00	4,36,000.00	0.00	4,25,000.00	11,000.00	1,650.00	9,350.00
Total		0.00	4,36,000.00	0.00	4,25,000.00	11,000.00	1,650.00	9,350.00

