APPLEWOODS ESTATE PRIVATE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rs.)

	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
A.	**Cash Flow From Operating Activities**		
	Net Profit Before Tax:	81 81 43 958	19 26 41 111
	Add:		
	Depreciation	34 07 481	49 90 547
	Interest Paid	1 48 36 889	6 03 71 862
	Interest Received	(6 16 72 263)	(10 81 58 330)
	Profit on sale of Mutual Fund	(21 13 590)	(21 58 415)
	Provision Written Back/credit balance written off	(8 97 530)	(10 69 917)
	Operating Profit Before Change In Working Capital	**77 17 04 945**	**14 66 16 858**
	Changes In Working Capital		
	Inventories	72 35 10 118	(89 32 85 229)
	Trade Receivable	- 22 96 193	(7 64 286)
	Loans And Advances	76 08 09 934	(13 20 82 647)
	Trade Payable & Other Liabilities	(151 84 91 374)	8 56 11 965
		(3 64 67 515)	**(93 89 91 625)**
	Cash Generated From Operations	**73 52 37 429**	**(79 23 74 767)**
	Income Tax	(30 12 59 220)	(3 93 30 129)
	Net Cash Inflow/(Utilised) In Operating Activities (A)	**43 39 78 209**	**(83 17 04 896)**
B.	**Cash Flow From Investing Activities :**		
	Interest Received	6 16 72 263	10 81 58 330
	Sale of Investment	50 93 33 042	13 47 33 365
	Purchase of Investment	(57 58 15 000)	(9 00 74 950)
	Purchase of Fixed Assets	(10 32 207)	(41 57 665)
	Net Cash Inflow/(Utilised) In Investing Activities (B)	**(58 41 902)**	**14 86 59 080**
C.	**Cash Flow From Financing Activities:**		
	Proceeds From Borrowings	16 39 63 279	16 39 63 278
	Proceeds from Issue of Share Capital to Minority		10
	Short term Borrowings	(35 51 50 617)	37 79 01 322
	Interest Paid	(1 48 36 889)	(6 03 71 862)
	Net Cash Inflow/(Utilised) In Financing Activities (C)	**(20 60 24 227)**	**48 14 92 747**
	Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	**22 21 12 080**	**(20 15 53 069)**
	Cash And Cash Equivalents as at beginning of the year	**10 71 37 703**	**30 86 90 772**
	Cash And Cash Equivalents as at the end of the year	**32 92 49 783**	**10 71 37 703**

NOTES :

1. Cash equivalents includes Cash & Bank Balances
2. The Cash flow has been prepared under the "Indirect Method" set out in Accounting Standard-3 'Cash Flow Statement"

As per our audit report of even date attached
For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136

K. B. Solanki
Partner
Membership No. 110299

Date : 16th May, 2016
Place: Ahmedabad

For and on behalf of Board of Directors
Applewoods Estate Private Limited

Sanjay Kumar Tandon
Director
(DIN: 00055918)

Umesh Tanwar
Director
(DIN: 001165591)

Date : 16th May, 2016
Place: Ahmedabad

APPLEWOODS ESTATE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rs.)

	Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
A.	**Cash Flow From Operating Activities**		
	Net Profit Before Tax:	81 60 98 643	19 24 07 071
	Add:		
	Depreciation	33 56 477	49 90 547
	Interest Paid	1 48 36 889	6 03 71 862
	Interest Received	(6 16 72 263)	(10 81 58 330)
	Profit on sale of Mutual Fund	(20 63 932)	(21 58 415)
	Provision Written Back/credit balance written off	(8 95 419)	(10 69 917)
	Operating Profit Before Change In Working Capital	**76 96 60 395**	**14 63 82 818**
	Changes In Working Capital		
	Inventories	72 35 10 118	(89 32 85 229)
	Trade Receivable	1 52 496	(61 066)
	Loans And Advances	76 08 14 537	(13 51 63 821)
	Trade Payable & Other Liabilities	(154 38 98 482)	8 28 98 565
		(5 94 21 331)	**(94 56 11 551)**
	Cash Generated From Operations	**71 02 39 064**	**(79 29 83 653)**
	Income Tax	(30 04 08 075)	(3 92 60 129)
	Net Cash Inflow/(Utilised) In Operating Activities (A)	**40 98 30 989**	**(83 22 43 782)**
B.	**Cash Flow From Investing Activities :**		
	Interest Received	6 16 72 263	10 81 58 330
	Sale of Investment	50 82 83 424	13 47 33 365
	Purchase of Investment	(57 48 15 000)	(9 01 74 940)
	Purchase of Fixed Assets	(10 32 207)	(38 75 875)
	Net Cash Inflow/(Utilised) In Investing Activities (B)	**(58 91 520)**	**14 88 40 880**
C.	**Cash Flow From Financing Activities:**		
	Proceeds From Borrowings	16 39 63 279	16 39 63 278
	Short term Borrowings	(35 51 50 617)	37 79 01 322
	Interest Paid	(1 48 36 889)	(6 03 71 862)
	Net Cash Inflow/(Utilised) In Financing Activities (C)	**(20 60 24 227)**	**48 14 92 737**
	Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	**19 79 15 242**	**(20 19 10 165)**
	Cash And Cash Equivalents as at beginning of the year	**10 67 80 607**	**30 86 90 772**
	Cash And Cash Equivalents as at the end of the year	**30 46 95 849**	**10 67 80 607**

NOTES :

1 Cash equivalents includes Cash & Bank Balances

2 The Cash flow has been prepared under the "Indirect Method" set out in Accounting Standard-3 'Cash Flow Statement"

As per our audit report of even date attached
For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136

K. B. Solanki
Partner
Membership No. 110299

Date : 16th May, 2016
Place: Ahmedabad

MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors
Applewoods Estate Private Limited

Sanjay Kumar Tandon
Director
(DIN: 00055918)

Umesh Tanwar
Director
(DIN: 001165591)

Date : 16th May, 2016
Place: Ahmedabad