

AKSHAR REALITIES - RAJKOT
BALANCE SHEET AS ON 31ST MARCH, 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>PARTNERS CAPITAL</u> (As Per Schedule "A")	19580692	<u>FIXED ASSETS</u> (As Per Schedule "B")	16983687
<u>LOAN FUNDS</u>		<u>INVESTMENT</u>	
<u>SECURED LOANS</u>		BOI FDR	492336
Citizen Co Op Bank O/D	7028777	Citizen Co Op Bank Share	505000
		RNSB FDR	500
<u>UNSECURED LOANS</u>		<u>CURRENT ASSETS, LOANS & ADVANCES</u>	
Manish M. Parmar- Loan A/c	7600000	Shushila M. Parmar	100000
Paras M. Parmar-Loan A/c	8000000		
<u>ADVANCES FROM CUSTOMERS</u>		<u>SUNDRY DEBTORS</u>	
Dhanenera Doshi	1700000		--
Jaydeep P. Makadia	4100000	<u>INVENTORY</u>	
Pravinbhai Makadia	500000	Closing Stock-Shreeji Nagar	26694815
		Nilkanth Nagar Site	464000
<u>SUNDRY CREDITORS</u>		Somnath Site	2988260
(As Per Schedule "C")	78174	<u>ADVANCES TO SUPPLIER</u>	
<u>Duties & Taxes</u>		Shree Electricals	29205
TDS Payable	3738	Rameshwar Timber	6101
		<u>CASH & BANK BALANCE</u>	
		Cash	202790
		Dena Bank	103819
		Bank of India OD A/c - 22	20868
TOTAL	48591381	TOTAL	48591381

As Per Our Report of even Date

Place : Rajkot
Date : 18/10/2017

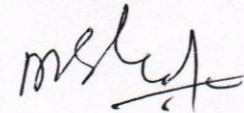
For Parekh and Parekh
Chartered Accountants



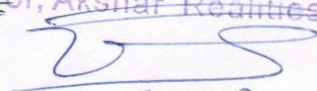
Hitesh. A. Parekh
Partner
M No. 101256



Aksar Realities



Partner

For, Akshar Realities

Partner

AKSHAR REALITIES - RAJKOT

SCHEDULE A : CAPITAL ACCOUNT :-

PARTICULARS	M.B.Parmar	P.M.Parmar
Opening Balance	9670192	6713570
Add Credit During The Year	3026751	800000
Interest To Partners	0	
Remuneration To Partners	60000	60000
Profit during the Year	70206	30088
	12827149	7603658
Less Withdrawals During the Year	140115	710000
LIC	--	
Closing Balance	12687034	6893658

SCHEDULE B : FIXED ASSETS :-

Assets	Rate	Opening W. D. V. as on 31/03/2016	Additon during the Year	Deduction during the Year	Depreciation	Closing W. D.V as on 31/03/2017
Air Condition	15%	142921	0	0	21438	121483
Car Fiat Linea	15%	272350	0	0	40853	231497
Furniture	10%	16607	0	0	1661	14946
Television	15%	14067	0	0	2110	11957
Car Purchase	15%	509759	0	0	76464	433295
Land Nanamava	0%	14296650	1873859	0	0	16170509
TOTAL		15252354	1873859	0	142526	16983687

SCHEDULE C : SUNDRY CREDITORS :-

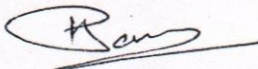
Sahil Plywood	7450
Popular Traders	4951
Gopal K. Patel	15700
Jamkar Electrics	12661
Shanti Enterprise	2750
Ketan Agency	3273
Charmi Hardware Mall	12999
Niket Corporation	18390
Total	78174

SCHEDULE "D" NOTES ON ACCOUNTS :-

- METHOD OF ACCOUNTING :-**
The assessee follows Mercantile systems of accounting.
- BASIS OF ACCOUNTING POLICIES :-**
Accounting policies are not specifically referred to otherwise are consistent and in consonance with generally
- REVENUE RECOGNITION :-**
The firm is recognised Income & Expenditure on accrual basis.
- FIXED ASSETS :-**
Fixed assets are shown at cost less depreciation.
- DEPRECIATION :-**
The assessee provides for depreciation on business assets at W.D.V. basis by adopting the rates stated in the

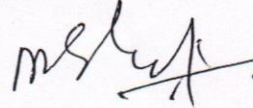
Place Rajkot
Date : 18/10/2017

Signature To Schedule A To D
For Parekh and Parekh
Chartered Accountants



Hitesh. A. Parekh
Partner
M No. 101256

Aksar Realities



Partner

