M/S Sun Associates : Vadodara
Accounting Year 2015 - 16
Assessment Year 2016 - 17

Annexures to 3CD:

Annexure - A

Names of Partners / Members and their Profit sharing Ratio :

Partners	Profit Sharing Ratio
Shri Dilipbhai D Trambadia	20.00
Shri Dhirajbhai D Trambadia	20.00
Shri Bhailalbhai B Patel	20.00
Shri Daxeshbhai D Patel	20.00
Shri Irfanbhai Y Patel	20.00

FORM NO. 3CB

[See Rule 6G(1)(b)]

Audit Report under Section 44AB of the Income Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as at 31st March, 2016 and the Profit and Loss Account for the period beginning from 1st April, 2015 to ending on 31st March, 2016 attached herewith of **M/s. Sun Associates,** having registered address at 1, Sun Rise Heights, B/s. Sun Pharma, Sun Pharma Road, Atladra Vadodara - 390020 **(PAN : ABFXS 2604 Q)**

Assessee's Responsibility for the Financial Statements

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position & financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Tax Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. We certify that the Balance Sheet and Profit and Loss Account are in agreement with the books of account maintained at the Head Office at Vadodara and 0 branches.

3. a) We report the following observations/comments/descripancies/inconsistencies, if any :

b) Subject to the above :

(A.) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our Audit;

(B.) In our opinion, proper books of accounts have been kept by the head office and branches of the assessee so far as appears from our knowledge and belief, were necessary for the examination of the books

(C.) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, if any, give a true and fair view :

a) in the case of the Balance Sheet, of the state of affairs of the assessee as at March 31, 2016; and
b) in the case of the Profit and Loss Account, of the **Profit** of the assessee for the year ended on that date;

4. The statement of particulars required to be furnished u/s 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following:

Assessee's Responsibility

The assessee is responsible for the preparation of the statement of particulars required to be furnished under Section 44AB of the Income Tax Act, 1961 attached herewith in Form No. 3CD read with Rule 6G(1)(b) of the Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income Tax Act, 1961 read with the Rules, Notifications, Circulars etc. that are to be included in the statement

Tax Auditor's Responsibility

We are responsible for verifying the statement of particulars required to be furnished under Section 44AB of the Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of the Income Tax Rules, 1962. We have conducted our verification of the statement in accordance with the Guidance Note on Tax Audit under Section 44AB of the Income Tax Act, 1961 issued by the Institute of Chartered Accountants of India.

Observations / Qualifications, if any on the particulars given in Form No. 3CD:

As mentioned against the respective clause in the said Form

FOR, NARESH & CO.
CHARTERED ACCOUNTANTS
(F.R.N. 106928W)

CA HARIN PARIKH
PARTNER
(M. R. N. 107606)

Place : Vadodara
Date : 13th October, 2016

Naresh & Co. FRN 106928W Chartered Accountants

Sun Associates
Accounting Year : 2015 - 16
Assessment Year : 2016 - 17

REPORT ON THE ACCOUNTING STANDARDS :

STANDARD - I : Disclosure of Accounting Policies

1 Method of Accounting

Accounts are Maintained on Mercantile Basis on Historical Cost Convention

2 Valuation of Inventory :

Land and Plots other than area transferred to constructed properties are valued at lower of cost or net realizable value. Cost includes land (including developments rights and land under agreements to purchase) acquisition cost & borrowing and development costs if any.

Developments Right represents amount paid under agreements to purchase land / development rights and borrowing cost incurred by the firm to acquire irrevocable and exclusive licences / development rights in identified land.

Work-in-Progress constitutes of the cost of land area under construction, cost of Construction Materials and other Direct Costs relating to the construction projects or other development / civil work projects on hand as worked out in terms of the accounting policy of the Firm and further valued by an Architect for incomplete work, wherever necessary.

Cost of Construction / Development materials if any, is valued at lower of cost or net realisable value.

3 Revenue Recognition for Sales

Revenue from constructed properties is recognized on the "percentage of completion method". Total sale consideration as per the duly executed agreements is recognised as revenue based on the pecentage of actual project cost incurred thereon to total estimated project cost subject to such actual costs being 30% or more of the total estimated project cost. Estimated project cost includes cost of land / development rights, borrowings costs, overheads, estimated construction and development cost of such properties. The estimates of Project Cost are revised periodically by the management. The effects of such change to estimates are recognized in the period in which such changes are determined.

Revenue on sale of Scrap & other miscellaneous Material is recognised based on actual receipt form the Sale.

Sale of land and plots (including development rights) is recognized in the financial year in which the agreement to sell is executed. Where the firm has any remaining substantial obligation as per the agreements, revenue is recognized on the percentage of competion method of accounting as per para above.

Any other income is recognised on accrual basis based on certainity of realisation.

4 Cost of Construction :

Cost of Construction / Development incurred is charged to profit and loss account proportionate to project area / units sold / agreed to be sold for which revenue is recognised is transferred to Construction Work-in-Progress.

5 Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and the liabilities and the disclosure of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if and, are recognized in the current and future periods.

6. Accounting for Fixed Assets/Depreciation

Fixed Assets are to be accounted at Cost and Depreciation charged on Written Down Value method as per the rates prescribed under the Income Tax Act, 1961

Temporary Site Offices are expensed off in the year in which such office is demolised or all flats are sold off

7. Borrowing Costs

Borrowing Costs relating to acquisition of fixed assets are capitalised till the date such assets are put-to-use All other borrowing costs are charged to Profit & Loss Account.

8. Indirect Taxes (Service Tax & Sales Tax Applicable)

Service Tax on Construction Income is paid as per Service Tax Law based on actual receipts from customers. Since the same is to be recovered from Customers, the amount paid is shown as Service Tax Receivable.

Sales Tax paid on Construction Income is debited to Profit and Loss Account since same is not seperately recoverable from the Customers.

Revenues from Civil / Development Project / Other Services is booked net of service tax payable on the same. Tax is paid based on actual receipt of funds against bills raised after adjusting available credits.

9. Leases :

Leases are classified as operating leases where the lesser effectively retains substantially all the risks and benefits of the ownership of leased assets. Operating Lease Payments are recognised as expenses in the Profit and Loss Account on accrual basis

10. Other Accounting Matters :

Accounting Policies relating to the following matters are not applicable to the assessee firm considering the nature of its business during the year

- Retirement Benefits (if any amount paid it is accounted on actual payment only)
- Investments
- Research and Development
- Leases
- Foreign Exchange Fluctuation
- Intangibles includign Preliminary / Pre-Operative Expenses
- Government Grants
- Impairment of Assets

11. Taxes on Income are not seperately provided for. Actual Taxes paid are debited to the Partners Capital A/c. in Profit Sharing Ratio

12. There is no material change in any method of accounting as compared to earlier year.

STANDARD - II :

1	Prior Period Income / Expenses	Nil
2	Extraordinary Item	Nil
3	Change in Accounting Estimate	Nil
4	Contigent Liabilities or Assets and events occuring after the date of the Balance sheet	Nil

Notes to Accounts

1 Creditors, Advances, Deposits and Other Receivables are accepted as per the books, subject to confirmation.

2 In the opinion of mangement, all known income and expenditure and assets and liabilites up to the date of the Balance Sheet have been duly provided for and the Creditors, Advance, Deposits and other Receivables are correctly stated in the accounts. The Current Assets are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business.

3. Revenue from sale of constructed properties has been recognised in terms of accounting policy of the firm.

Name : CA Harin Parikh
Partner
Mem. No.: 107606
M/s. Naresh & Co.
Chartered Accountants
F.R.N. : 106928W
Address : 201, City Enclave,
Opp. Pologround,
Bagikhana, Baroda 390 001

Place : Vadodara
Date : 13/10/2016

Naresh & Co. FRW 106928W Chartered Accountants

M/s. Sun Associates
A/c. Year : 2015-2016
A.Y. : 2016-2017

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act,1961

PART - A

1	Name of the Assessee	:	**M/s. Sun Associates**
2	Address	:	1, Sun Rise Heights B/s. Sun Pharma, Sun Pharma Road Vadodara - 390020
3	Permanent Account Number	:	ABXFS 2604 Q
4	Whether the assessee is liable to pay Indirect Tax like Excise Duty , Service Tax, Sales Tax , Custom Duty etc.If Yes , Please Furnish the Registration Number or any other indentification number alloted for the same	:	Yes Service Tax : ABXFS2604QSD001 Sales Tax (VAT) : 24190205765
5	Status	:	Partnership Firm
6	Previous Year ended	:	31st March, 2016
7	Assessment Year	:	2016-17
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (a)

PART - B

9 (a)	If Firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	:	As per Annexure - A
9(b)	If there is any change in the partners or members or their profit sharing ratios, since the last date of the preceding year, the particulars of such change	:	No Change
10 (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Real Estate Development and Construction Activity
10 (b)	If there is any change in the nature of business or profession, the particulars of such change.	:	No Change
11 (a)	Whether books of account are prescribed under Section 44 AA, if yes, list of books so prescribed	:	No
11 (b)	Books of account maintained. And the address at which the **books of accounts are kept.**	:	Cash Book, Bank Book, Journal, Ledgers and Members Register etc.
	(In case books of account are maintained in a computer system, mention books of accounts generated by such computer system . If the books of accounts are not kept at one location , please furnish the addresses of locations along with the details of books of accounts maintained at each location.)		All above records are generated by Computer System. All above records are kept at the Office mentioned above
11 (c)	List of Books of Account and Nature of relevant Documents examined		As Above

12	Whether the Profit and Loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44 BBB, Chapter - XIIG, First Schedule or any other relevant section)	No
13 (a)	Method of accounting employed in the previous year	Mercantile
13 (b)	Whether there has been any change in method of accounting employed vis-à-vis the method employed in immediately preceding previous year	No Change
13 (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	N.A.
13 (d)	Details of deviation,if any, in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 and the effect thereof on the profit or loss.	No Deviation
14 (a)	Method of valuation of closing stock employed in the previous year	**Stock of Land / Development Rights**, if any is valued at cost. **Stock of Development Work in Progress,** if any is valued on Percentage Completion Method and further valued by architect wherever necessary. Please Refer Note - 2 under Standard - I in the report on the Accounting Standards attached to the accounts.
14 (b)	Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the Profit or Loss.	No Deviation
15	Give the following particulars of the capital assets converted into Stock-in-trade:-	Nil
(a)	Description of capital asset;	
(b)	Date of acquisition;	
	Cost of acquisition;	
(d)	Amount at which the asset is converted into Stock in Trade	
16	Amounts not credited to the profit and loss account,being:-	
(a)	The items falling within the scope of section 28 ;	Nil
(b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits,drawbacks or refunds are admitted as due by the authorities concerned.	Nil
(c)	Escalation claims accepted during previous year	Nil
(d)	Any other item of income ;	Nil
(e)	Capital receipt, if any.	Nil

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-	Nil
18	Particulars of depreciation allowable as per Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure - B
(a)	Description of asset / block of assets.	
(b)	Rate of depreciation	
(c)	Actual cost or written down value, as the case may be	
(d)	Additions / deductions during the year with dates in the case of any addition of an asset, date put to use, including adjustments on account of :-	
(i)	Modified Value Added Tax credit claimed and allowed under the Central Excise rules,1944,in respect of assets acquired on or after 1st March,1994.	Nil
(ii)	Change in rate of exchange of currency, and	Nil
	Subsidy or grant or reimbursement,by whatever name called.	Nil
(e)	Depreciation allowable	As per Annexure - B
(f)	Written down value at the end of the year.	As per Annexure - B
19	Amounts debited to Profit and Loss Account admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions of the Act or Rules or any other guidelines, circular etc., issued in this behalf under following Sections:	
(i)	32AC	Nil
(ii)	33AB	Nil
(iii)	33ABA	Nil
(iv)	35(1)(i)	Nil
(v)	35(1)(ii)	Nil
(vi)	35(1)(iia)	Nil
(vii)	35(1)(iii)	Nil
(viii)	35(1)(iv)	Nil
(ix)	35(2AA)	Nil
(x)	35 (2AB)	Nil
(xi)	35ABB	Nil
(xii)	35AC	Nil
(xiii)	35AD	Nil
(xiv)	35CCA	Nil
(xv)	35CCB	Nil
(xvi)	35CCC	Nil
(xvii)	35CCD	Nil
(xviii)	35D	Nil
(xix)	35DD	Nil
(xx)	35DDA	Nil
(xxi)	35E	Nil
20 (a)	20. (a) Any sum paid to an employees as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36 (1) (ii)].	Nil
20 (b)	Details of contributions received from employees for various funds as reffered in section 36 (1)(va):	Nil
21 (a)	Amounts debited to the profit and loss account, being	

	Expenditure of capital nature ;	Nil
	Expenditure of personal nature ;	Extent of Personal Element in Vehicle and Telephone Expenses could not be ascertained
	Expenditure on advertisement in any souvenir,brochure, tract, pamphlet or the like, published by a political party;	Nil
	Expenditure incurred at clubs,being cost for club services and facilities used	Nil
	Expenditure by way of penalty or fine for violation of any law for the time being in force	Nil
	Any other Penalty or Fine not covered above	Nil
	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	Nil
b.	Amounts inadmissible under section 40 (a) ;	Nil
(i)	as payment to non resident reffered to in sub clause (i)	
(A)	Details of payment on which tax is not deducted	Nil
(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in subsequent year before the expiry of time prescribed under section 200 (1)	Nil
(ii)	as payment reffered to in sub clause (ia)	
(A)	Details of payment on which tax is not deducted	Nil
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub section (1) of section 139	Nil
(iii)	under sub clause (ic)	Nil
(iv)	under sub clause (iia)	Nil
(v)	under sub clause (iib)	Nil
(vi)	under sub clause (iii)	Nil
(vii)	under sub clause (iv)	Nil
(viii)	under sub clause (v)	Nil
c	Interest, Salary, Bonus, Commission or Remuneration inadmissible under section 40 (b) / 40 (ba) and computation thereof;	No amount is inadmissible and details are as mentioned in Capital Account.
d	Disallowance / deemed income under section 40A(3)	Yes based on the books of accounts and in terms of certificate obtained from the assessee, no amount is inadmissible under Section 40A(3)
(A)	On the basis of the examination of books of account and other relevant documents / evidence, whether the expenditure covered under section 40A(3) r.w. 6DD were made by account payee cheque drawn on a bank or account payee bank draft.if not, please furnish details.	

Chartered Accountant

(B)	On the basis of the examination of books of account and other relevant documents / evidence, whether the expenditure covered under section 40A(3A) r.w 6DD were made by account payee cheque drawn on a bank or account payee bank draft.if not furnish details of amount deemed to be the profits and gains of business and profession us 40A(3A)	
e	Provision for payment of gratuity not allowable under Section 40A (7)	Nil
f	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g	Particulars of any liability of a contingent nature.	Nil
h	Amount of deduction inadmissable in terms of Section 14A in respect of the expenditure incurred in relation to income which dose not form part of the total income.	Nil
i	Amount inadmissable under the provision to Section 36(1)(iii)	Nil
22	Amount of interest inadmissible under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006	Nil
23	Particulars of payments made to persons specified under section 40 A (2) (b).	Nil
24	Amount deemed to be profits and gains under Section 32AC or 33AB or 33ABA or 33AC.	Nil
25	Any amount of profit chargeable to tax under Section 41 and computation thereof.	Nil
26	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43 B, the liability for which :-	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
	(a) Paid during the previous year ;	
	(b) Not paid during the previous year ;	
(B)	Was incurred in the previous year and was	
	(a) Paid on or before due date for furnishing the return of income of the previous year under section 139 (1).	VAT - Rs. 14,773/- paid on 22/04/2016 Service Tax - Rs. 99,485/- paid on 18/04/2016
	(b) Not paid on or before the aforesaid date.	
	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	Yes
27 (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	

27 (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details for the same.	No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib).If yes, please furnish the details for the same.	N.A.
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
(a)	* Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :-	No Transactions have taken place during the year in the outstanding Loans.
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;	Advances received from Members towards Mantainence Deposits has not been considered.
(ii)	Amount of loan or deposit taken or accepted;	
(iii)	Whether the loan or deposit was squared up during the previous year;	
(iv)	maximum amount outstanding in the account at any time during the previous year	
(v)	Whether the loan or the deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	Refer clause 31 (c) below
	* (These particulars need not be given in the case of a Government company, a banking company or a Corporation established by a Central, State or Provincial Act.)	
b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in Section 269 TT made during the previous year:-	No Transactions have taken place during the year in the outstanding Loans.
(i)	Name, address and permanent account number (if available with the assessee) of the payee	Advances received from Members towards Mantainence Deposits has not been considered.
(ii)	Amount of repayament	
(iii)	Maximum amount outstanding in the account at any time during the previous year	
(iv)	Whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft.	Refer clause 31 (c) below
c	Whether the taking or accepting loan or deposit or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of accounts and other relevant documents.	N.A

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent, available :

Serial Number	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give ref. to relevant order)	Remarks

32 (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of Section 79.	No
(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.If yes,please furnish the details of the same.	No
32 (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes,please furnish the details of the same	No
32 (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A
33 Section - wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	As per Computation of Income
34 (a) Whether the assessee is required to deduct or or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB	Yes, as per Annexure - C
(b) Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time	Yes, as per Annexure - C
34 (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).	Yes, as per Annexure - C
35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded	N.A
(i) Opening Stock	
(ii) Purchase during the previous year	
(iii) Sales during the previous year	
(iv) Closing Stock	

(v) Shortage / Excess, if any

35 (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products. N.A

(A) Raw Materials

(i) Opening Stock ;

(ii) Purchase during the previous year ;

(iii) Consumption during the previous year ;

(iv) Sales during the previous year ;

(v) Closing Stock ;

(vi) * yield of finished products ;

(vii) * percentage of yield ;

(viii) * shortage / excess, if any.

Finished Products / By - Products :

(i) Opening Stock ;

(ii) Purchase during the previous year ;

(iii) Quantity manufactured during the previous year ;

(iv) Sales during the previous year ;

(v) Closing Stock ;

(vi) Shortage/Excess if any ;

* Information may be given to the extent available

36	In the case of a domestic company, details of tax on distributed profits under section 115 O in the following form :-	
(a)	Total amount of distributed profits ;	Nil
(b)	Amount of reduction as referred to in section 115-O(1A)(i)	Nil
(c)	Amount of reduction as referred to in section 115-O(1A)(ii)	Nil
(d)	Total tax paid thereon ;	Nil
(e)	Dates of payments with amounts ;	Nil
37	Whether cost audit was carried out, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the cost auditor.	N.A
38	Whether any audit was conducted under the Central Excise Act, 1944 if yes, give the details if any, of disqualification or disagreement on any matter/item value/ quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services.If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	No

40 Accounting Ratios with calculations as follows :- As per Annexure - D

(a) Total Turnover :

(b) Gross Profit / Turnover ;

(c) Net Profit / Turnover ;

(d) Stock-in-trade / Turnover ;

(e) Material consumed / Finished goods produced ;

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act,1961 and Wealth tax Act,1957 alongwith details of relevant proceedings. Nil

Name : CA Harin Parikh
Partner
Mem. No. 107606
M/s. Naresh & Co.
Chartered Accountants
F R No. 106928W
Address : 201, City Enclave,
Opp. Pologround,
Bagikhana, Baroda 390 001

Place : Vadodara
Date : 13/10/2016

Naresh & Co. FRN 106928W Chartered Accountants

SUN ASSOCIATES

PAN : ABXFS2604Q

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2015-2016
Assessment Year	:	2016-2017
Date of Audit Report	:	13/10/2016

Naresh & Co.

Chartered Accountants