

Shivam Developers (Umbergaon)

Shop No.-8, Renuka Hospital,
Solsumba, Umbergoun,
Umbergaon-396170

Profit & Loss A/c

1-Apr-2016 to 31-Mar-2017

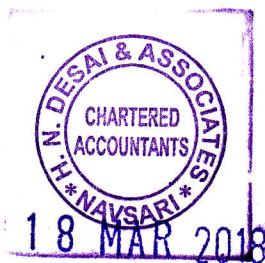
Particulars	1-Apr-2016 to 31-Mar-2017	Particulars	1-Apr-2016 to 31-Mar-2017
Opening Stock	1,62,87,520.00	Sales Accounts	49,88,700.00
Land FSI Stock	25,25,513.00	Sales of Wing-A	23,24,600.00
RM Stock	10,30,121.00	Sales of Wing-B	26,64,100.00
Work in Progress	1,27,31,886.00		
Matirial Purchase Accounts		Direct Incomes	2,50,000.00
Direct Expenses	3,99,013.00	Additional Construction Works Income	2,50,000.00
Electricity Expenses	9,813.00	Closing Stock	1,25,32,942.00
Generator	3,00,000.00	Land FSI Stock	22,24,065.00
Labour Expenses	89,200.00	RM Stock	7,82,747.00
		Work in Progress	95,26,130.00
Work in Progress			
Gross Profit c/o	10,85,109.00		
	1,77,71,642.00		1,77,71,642.00
Indirect Expenses	2,46,917.00	Gross Profit b/f	10,85,109.00
Accountant Fees	20,000.00	Indirect Incomes	
Audit Fee	12,000.00		
Bank Charge	500.00		
Donation	48,000.00		
Office Salary	1,11,000.00		
Vat Interest Paid	2,994.00		
Vat Paid	52,423.00		
Partners Share	7,65,411.60		
Interest to Partners	5,65,411.60		
Remunaretion	2,00,000.00		
Nett Profit	72,780.40		
Total	10,85,109.00	Total	10,85,109.00

NOTES TO THE ACCOUNTS-SCHEDULE

AS PER OUR REPORT OF EVEN DATE

FOR H. N. DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

(HARISH N. DESAI) PROPRIETOR
MEMBERSHIP NO. 39788
FRN: 102306W



SHIVAM DEVELOPERS (UMBERGAON)

Year Ended on 31st March, 2017

Assesment Year: 2017-2018

SCHEDULE : 1

NOTES TO ACCOUNT

- [1] THE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH APPLICABLE ACCOUNTING STANDARDS. A SUMMARY OF THE IMPORTANT ACCOUNTING POLICIES WHICH HAS BEEN APPLIED CONSISTENTLY.

PRINCIPLE ACCOUNTING POLICIES

[1] BASIS OF ACCOUNTING:-

THE FIRM PREPARES ITS ACCOUNTS GENERALLY ON MERCANTILE BASIS.

- [2] QUANTITATIVE AND VALUE OF STOCK IN TRADER IS TAKEN AS PER THE CERTIFICATE ISSUED BY THE PARTNER.
- [3] SUNDRY DEBTORS, SUNDRY CREDITORS, LOANS & ADVANCES (DEBIT & CREDIT) ARE SUBJECT TO CONFIRMATION.
- [4] DETAILS GIVEN IN FORM NO.3CD ARE FURNISHED BY THE AND WE HAVE BROADLY REVIEWED THE BASIS OF COMPILING DETAILS AND CHECKED WHEREVER CONSIDERED NECESSARY.
- [5] WE HAVE RELIED ON LIST OF RELATIVES FURNISHED BY THE ASSESSEE PURPOSE OF REPORTING U/S. 40A (2)(b).
- [6] WHENEVER EXPENSES AND INCOME ARE NOT SUPPORTED BY FORMAL PROOFS & VOUCHERS, THE SAME ARE ACCOUNTED FOR ON THE ORAL AUTHENTICATION MADE BY THE PARTNERS OF THE FIRM

Place : Navsari

Date : 18 MAR 2018



For H. N. DESAI & ASSOCIATES

Chartered Accountants

A handwritten signature in black ink, appearing to read "Harish N. Desai".

HARISH N. DESAI (PROPRIETOR)

Membership No.39788

Firm Reg. No. 102306W