HRISHIKESH VENTURES LLP

501, Hrishikesh, 6/B, Vasant Baug Society,
B/h. Lal Bunglow, Ellisbridge,
Ahmedabad - 380006

AUDIT REPORT

FINANCIAL YEAR

2021-2022

-: AUDITORS :-

SHAH & PATEL
Chartered Accountatnts

5-B Vardan Exclusive,
Nr. Vimal House,Navrangpura,
Ahmedabad - 380009

accounting estimates and re ated disc osures ma e by [illegible]
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

FRN : 124743W AHMEDABAD CHARTERED ACCOUNTANTS

SHAH & PATEL
Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009
7574992223/24/25/26 mail@shahandpatel.com www.shahandpatel.com

INDEPENDENT AUDITORS' REPORT

To,

The Partners of
HRISHIKESH VENTURE LLP
(LLPIN : AAV-8035)

OPINION ON THE REPORT ON FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **HRISHIKESH VENTURE LLP** (herein after referred to as "the Firm"), which comprises the balance sheet as at 31st March, 2022 and statement of profit and loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Firm as at 31st March, 2022 and of the loss (financial performance) for the year ended on that date.

BASIS FOR OPINION

3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

4. The Firm's Partners' are responsible for the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position) and profit or loss (financial performance) of the Firm in accordance with the accounting

FRN : 124743W AHMEDABAD CHARTERED ACCOUNTANTS

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)

501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Balance Sheet as at 31st March, 2022

	Particulars	Sch	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
I.	*CONTRIBUTION & LIABILITIES*			
(1)	Partner's Funds			
	a) Partner's Fix Capital	1	1,00,000	1,00,000
	b) Partner's Contribution	2	2,74,92,364	5,53,91,889
	c) Reserves & Surplus		-	-
(2)	Liabilities			
	a) Secured Loans	3	4,29,97,375	-
	b) Unsecured Loans	4	7,44,07,511	2,88,67,609
	c) Creditors/Trade Payables	5	43,83,817	66,600
	d) Other Liabilities	6	1,29,19,638	5,15,047
	e) Provisions			
	(i) for Taxation		-	-
	(ii) for Contingencies		-	-
	(iii) for Insurance		-	-
	(iv) Other Provisions	7	4,50,655	-
	TOTAL		16,27,51,360	8,49,41,145
II.	*ASSETS*			
	a) Gross Fixed Assets		-	-
	Less: Depreciation		-	-
	Net Fixed Assets		-	-
	b) Investments	8	4,45,23,749	-
	c) Loans and Advances	9	60,07,089	6,13,53,048
	d) Inventories		11,22,02,974	6,65,395
	e) Debtors/Trade Receivables		-	-
	f) Cash & Cash Equivalents	10	17,548	2,29,22,702
	g) Other Assets		-	-
	TOTAL		16,27,51,360	8,49,41,145

For, SHAH & PATEL
Chartered Accountants
FRN : 124743W

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 124743W AHMEDABAD

NIMESH N. SHAH
Partner
M. No. 111329
Date : 05/09/2022
Place : Ahmedabad

For, HRISHIKESH VENTURE LLP

RUPESH P. SHAH
Designated Partner
DIN : 02806068
Date : 05/09/2022
Place : Ahmedabad

NEEL S. GIRISH
Designated Partner
DIN : 02806116

the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the

Related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firms to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, SHAH & PATEL
Chartered Accountants
FRN : 124743W

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 124743W AHMEDABAD

NIMESH N. SHAH
Partner
M No. : 111329
UDIN : 22111329AQZEHL3676
Place : Ahmedabad
Date : 05-09-2022

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)
501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Statement of Profit and Loss for the year ended on 31st March, 2022

	Particulars		2021-2022 (Rs.)	2020-2021 (Rs.)
I	***INCOME***			
	Operating Income		-	-
	Other Income		21,57,541	-
	Increase/(Decrease) in Work In Progress	11	11,15,37,579	6,65,395
	TOTAL		11,36,95,120	6,65,395
II	***EXPENSES***			
	Project Expense	12	9,97,07,034	84,390
	Finance Cost	13	1,14,23,178	5,81,005
	Employee Cost	14	2,50,858	-
	Depreciation		-	-
	Other Expenses	15	28,00,325	13,150
	Remuneration to Partners		-	-
	TOTAL		11,41,81,395	6,78,545
	Profit Before Taxes		(4,86,275)	(13,150)
	Provision for Taxes			
	Current year		-	-
	Previous Year		-	-
	Profit After Taxes		(4,86,275)	(13,150)
	Profit Transferred to Partner's account			
	Rupesh Pravinbhai Shah	70%	(3,40,393)	(4,603)
	Pinky Rupesh Shah	0%	-	(4,603)
	Akash Shah	15%	(72,941)	(1,973)
	Neel Girish	15%	(72,941)	(1,973)
	Profit Transferred to Reserves & Surples		-	-

For, SHAH & PATEL
Chartered Accountants
FRN : 124743W

FRN : 124743W
AHMEDABAD

NIMESH N. SHAH
Partner
M. No. 111329
Date : 05/09/2022
Place : Ahmedabad

For, HRISHIKESH VENTURE LLP

RUPESH P. SHAH
Designated Partner
DIN : 02806068
Date : 05/09/2022
Place : Ahmedabad

NEEL S. GIRISH
Designated Partner
DIN : 02806116

HRISHIKESH VENTURE LLP
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501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Particulars	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
SCHEDULE - 1 : PARTNER'S FIX CAPITAL		
Rupesh Pravinbhai Shah	70,000	35,000
Pinky Rupesh Shah	-	35,000
Akash Shah	15,000	15,000
Neel Shah	15,000	15,000
TOTAL	**1,00,000**	**1,00,000**
SCHEDULE - 2 : PARTNER'S CONTRIBUTION		
Rupesh Pravinbhai Shah		
Fixed Capital		-
Opening Balance of Current Account	2,48,22,827	-
Changes in Fixed Capital	-	-
Addition during the year	4,54,72,000	3,97,10,000
Interest paid during the year	(12,41,020)	3,27,429
Remuneration paid during the year	-	-
Withdrawal during the year	7,57,11,000	1,52,10,000
	(66,57,193)	2,48,27,429
Add/(Less) : Profit / (Loss) for the year	(3,40,393)	(4,603)
	(69,97,586)	**2,48,22,827**
Pinky Rupesh Shah		
Fixed capital	-	-
Opening Balance of Current Account	59,24,569	-
Changes in Fixed capital	-	-
Addition during the year	3,13,25,431	63,10,000
Interest paid during the year	-	45,171
Remuneration paid during the year	-	-
Transfer To Loan A/C	3,72,50,000	4,26,000
	-	59,29,171
Add/(Less) : Profit / (Loss) for the year	-	(4,603)
	-	**59,24,569**
Akash Shah		
Opening Balance	-	-
Opening Balance of Current Account	1,15,56,055	-
Addition during the year	30,00,000	1,15,00,000
Interest paid during the year	10,53,606	58,027
Remuneration paid during the year	-	-
Withdrawal during the year	5,00,000	-
	1,51,09,661	1,15,58,027
Add/(Less) : Profit / (Loss) for the year	(72,941)	(1,973)
	1,50,36,720	**1,15,56,055**
Neel Shah		
Opening Balance	-	-
Opening Balance of Current Account	1,30,88,438	-

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 1?474?W AHMEDABAD

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)

501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Particulars	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
Addition during the year	57,30,000	1,30,00,000
Interest paid during the year	15,67,733	90,411
Remuneration paid during the year	-	-
Withdrawal during the year	8,60,000	-
	1,95,26,171	1,30,90,411
Add/(Less) : Profit / (Loss) for the year	(72,941)	(1,973)
	1,94,53,230	**1,30,88,439**
TOTAL	**2,75,27,364**	**5,53,91,889**
SCHEDULE - 3 : SECURED LOANS		
Shriram Housing Finance -951 Limited	4,29,97,375	-
TOTAL	**4,29,97,375**	-
SCHEDULE - 4 : UNSECURED LOANS		
UNSECURED LOANS		
Unsecured Loan	7,44,07,511	2,88,67,609
TOTAL	7,44,07,511	2,88,67,609
SCHEDULE - 5 : SUNDRY CREDITORS		
Creditors For Material	31,058	-
Creditors for Expenses	37,13,599	66,600
Creditors for Labour	6,39,160	-
TOTAL	**43,83,817**	**66,600**
SCHEDULE - 6 : OTHER LIABILITY		
Book overdrafts		
ICICI Bank Current A/c 0448	5,976	-
Kotak Bank Current A/c 6850	3,47,150	-
	3,53,126	
Salary Payable A/C	74,423	-
Retention Money	68,791	-
Member Advance		
301 - Tejas Anilkumar Shah / Shweta Tejas Shah	30,00,000	-
402 - Harshadbhai R. Shah / Pratimaben Shah / Dhaval Shah	90,00,000	-
	1,20,00,000	-

SHAH & PA... FRN : 12474W AHMEDABAD ...D ACCO...

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)
501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Particulars	As at 31/03/2022 (Rs.)	As at 31/03/2021 (Rs.)
Interest Payable A/C		
Paritosh Pareshbhai Shah - Interesst	2,959	-
Rameshbhai Ramchandra Prajapati - Intertest	2,959	-
	5,918	-
Statutory Dues		
TDS Payable	4,12,704	5,15,047
GST Payable	3,776	-
Professional Tax Payable	900	-
TOTAL	**1,29,19,638**	**5,15,047**
SCHEDULE - 7: OTHER PROVISIONS		
Privison For Security Service	15,000	-
Unpaid Interest Exp	4,35,656	-
TOTAL	**4,50,656**	-
SCHEDULE - 8: INVESTMENTS		
Hrishiraj Realty LLP - Capital	50,000	-
Hrishiraj Realty LLP - Current Capital	4,28,83,749	-
Shriram City Union Finance Ltd	15,90,000	-
TOTAL	**4,45,23,749**	-
SCHEDULE - 9: LOANS AND ADVANCES		
Advance given to Land Owners		
Anil Mohan Mulchandani	-	3,50,00,000
Rajshree M. Mulchandani	-	2,56,46,248
Advance to creditors	9,150	-
Advance To Other		
Prepaid Interest Exp	5,65,282	7,06,800
TDS Receivable 2021-2022	96,289	
TDS Receivable - Shriram Housing F Ltd	1,79,770	
Accrued Int. on FD-Shriram City	56,598	
Advance To Land	51,00,000	-
TOTAL	**60,07,089**	**6,13,53,048**

SHAH & PATEL CHARTERED ACCOUNTANTS
FRN : 124743W
AHMEDABAD

HRISHIKESH VENTURE LLP (LLPIN - AAV-8035) 501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006		
Particulars	**As at 31/03/2022 (Rs.)**	**As at 31/03/2021 (Rs.)**
SCHEDULE - 10 : CASH & BANK BALANCE		
Cash in Hand	4,009	-
Bank Balance		
Kotak Bank A/c	-	2,29,22,702
ICICI Lender Escrow Account 0449	2	-
Union Bank of India	11,484	-
ICICI Bank A/c 0476-H4	2,053	-
TOTAL	**17,548**	**2,29,22,702**

FRN : 124??? AHMEDABAD

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)

501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Particulars	2021-2022 (Rs.)	2020-2021 (Rs.)
SCHEDULE - 11 : INCREASE / (DECREASE) IN CONSTRUCTED PROPERTY		
Closing WIP Property	11,22,02,974	6,65,395
Opening WIP Property	(6,65,395)	-
TOTAL	11,15,37,579	6,65,395
SCHEDULE - 12 : DIRECT EXPENSES		
Land and Related Expenses - PURCHASE	8,06,83,000	-
Material Consumption	-	-
Material - PURCHASE	72,22,010	-
Purchase Incidental Expenses	21,189	-
CIVIL Works Contract Exp	89,78,997	-
Freight and Carting Exp.	18,500	-
Electricity Expense	76,410	-
MEP Consultancy Fees	75,000	-
Designing Charges	1,50,000	72,000
Other Site Exp	6,72,453	-
Salary Exp. - Site	15,15,000	-
Soil Investigation	-	12,390
AMC Charges	2,94,475	-
TOTAL	**9,97,07,034**	**84,390**
SCHEDULE - 13 : FINANCE COST		
Interest on Project loan	35,05,174	-
Loan Processing Charges	8,00,000	-
Stamp duty and Registration Charges-Mortgage Deed	2,86,240	-
Interest to Others	16,74,074	5,21,039
Interest on Unsecured Loan	51,57,690	59,966
TOTAL	**1,14,23,178**	**5,81,005**
SCHEDULE - 14 : EMPOLYEE COST		
Basic Salary	1,25,428	-
HRA Allowances	50,171	-
Other Allowances	75,258	-
TOTAL	**2,50,858**	**-**

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 12571?W AHMEDABAD

HRISHIKESH VENTURE LLP
(LLPIN - AAV-8035)

501, Hrishikesh, 6/B, Vasant Baug Society, B/h. Lal Bunglow, Ellisbridge, Ahmedabad - 380006

Particulars	2021-2022 (Rs.)	2020-2021 (Rs.)
SCHEDULE - 15 : OTHER EXPENSES		
Bank Charges	15,417	-
Bonus Expense	54,915	-
Advertisement Expense	2,28,579	-
Employer Professional Tax	2,061	-
Interest Exp (HRISHIRAJ)	19,31,966	-
RERA Return Filing Fees	2,000	-
RERA Registration Fees	18,296	-
Professional Fees	15,000	13,150
Repairs and Maintanance Expense	10,525	-
Stamp duty and Registration Charges-Indirect	2,240	-
Stationary Expense	19,070	-
Rent, Rates and Taxes	25,060	-
Misc. Expense	4,27,529	-
Insuarance Expense	47,667	-
TOTAL	**28,00,325**	**13,150**

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : AHMEDABAD

SHAH & PATEL

Chartered Accountants

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

7574992223/24/25/26 mail@shahandpatel.com www.shahandpatel.com

FORM NO. 3 CA

[See Rule 6G(1) (a)]

Audit Report under section 44 AB of the Income Tax Act - 1961
In a case where the accounts of the business or profession of a person have been audited under any other law

1 We report that the statutory audit of

HRISHIKESH VENTURE LLP 501, HRISHIKESH, 6/B, VASANT BAUG SOCIETY, B/H. LAL BUNGLOW, ELLISBRIDGE, AHMEDABAD - 380006 PAN :AANFH7259P (LLPIN - AAV-8035)

was conducted by **M/s. SHAH & PATEL** Chartered Accountants, Ahmedabad in pursuance of the Limited Liability Partnership Act - 2008 ("the Act"), and we annex hereto a copy of our audit report dated 05/09/2022.
along with copy each of --

a. the audited profit and loss account for the year ended on 31st March, 2022;
b. the audited balance sheet as at 31st March, 2022; and
c. documents declared by the said act to be part of, or annexed to, the profit and loss account and balance sheet.

2 The statement of particulars required to be furnished under section 44 AB is annexed herewith in Form No. 3 CD

3 In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3 CD and the annexures thereto are true and correct.

For, SHAH & PATEL
Chartered Accountants
FRN : 124743W

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 124743W AHMEDABAD

NIMESH N. SHAH
Partner
Mem.No. 111329
UDIN : 22111329AQZQCR3642

Add : 5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad
Place: Ahmedabad
Date : 05-09-2022

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1			Name of the assessee	HRISHIKESH VENTURE LLP
2			Address	501, HRISHIKESH, 6/B, VASANT BAUG SOCIETY, B/H. LAL BUNGLOW, ELLISBRIDGE, AHMEDABAD - 380006
3			Permanent Account Number (PAN)	AANFH7259P
4			Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods & services tax, customs duty,etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	GST NO. : 24AANFH7259P12K
5			Status	LIMITED LIABILITY PARTNERSHIP
6			Previous year	01/04/2021 TO 31/03/2022
7			Assessment year	2022-2023
8			Indicate the relevant clause of section 44AB under which the audit has been conducted;	SECTION : 44 AB (a)
	(a)		Whether the Assesse has opted for Taxation under section 115BA/115BAA/115BAB	NO

PART - B

9	(a)		If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	1) RUPESHBHAI P. SHAH - 70% 2) AKASH SHAH - 15 % 3) NEEL GIRISH - 15%
	(b)		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	NOT APPLICABLE
10	(a)		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	REAL ESTATE CONSTRUCTION AND BUILDER & PROJECT MANAGEMENT CONSULTANCY SERVICE & CONTRACTING SERVICES
	(b)		If there is any change in the nature of business or profession, the particulars of such change.	NO CHANGE
11	(a)		Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	NOT PRESCRIBED
	(b)		List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**Books of Accounts Maintained:** 1.CASH BOOK 2.BANK BOOK 3.PURCHASE REGISTER 4.GENERAL LEDGER 5.JOURNAL REGISTER 6.SALE REGISTER [All above books are maintained in computer system and computerised print outs are generated for audit] **Address where Books are maintained** 501, HRISHIKESH, 6/B, VASANT BAUG SOCIETY, B/H. LAL BUNGLOW, ELLISBRIDGE, AHMEDABAD - 380006

	(c)	List of books of account and nature of relevant documents examined.	WE HAVE EXAMINED ABOVE MENTIONED BOOKS OF ACCOUNTS.
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	NOT APPLICABLE
13	(a)	Method of accounting employed in the previous year	MERCANTILE SYSTEM OF ACCOUNTING
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	THERE IS NO CHANGE IN THE METHOD OF ACCOUNTING EMPLOYED VIS-A-VIS THE METHOD EMPLOYED IN THE IMMEDIATELY PRECEDING PREVIOUS YEAR.
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	IN VIEW OF (B) ABOVE - NOT APPLICABLE

Serial Number	Particulars	Increase in Profit (Rs.)	Decrease in Profit (Rs.)

	(d)	Whether any adjustment is required to be made to the profit or loss for complying with the provisions of Income Computation and Disclosure Standards notified u/s. 145(2)	NO
	(e)	If the answer to (d) above is in the affirmative, give details of such adjustments:	NA

ICDS No.	Particulars	Increase in Profit	Decrease in Profit	Net Effect
ICDS-I	Accounting Policies	-	-	-
ICDS-II	Valuation of Inventory	-	-	-
ICDS-III	Construction Contract	-	-	-
ICDS-IV	Revenue Recognization	-	-	-
ICDS-V	Tangible Fixed Assets	-	-	-
ICDS-VI	Change in Foreign Exchange Rates	-	-	-
ICDS-VII	Government Grants	-	-	-
ICDS-VIII	Securities	-	-	-
ICDS-IX	Borrowings	-	-	-
ICDS-X	Provisions, Contingent Liabilities and	-	-	-
Total	Total	-	-	-

	(f)	Disclosures as per ICDS	NA

ICDS-I	Accounting Policies	REFER SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS IN SCHEDULE - 8
ICDS-II	Valuation of Inventory	
ICDS-III	Construction Contract	
ICDS-IV	Revenue Recognization	
ICDS-V	Tangible Fixed Assets	
ICDS-VII	Government Grants	
ICDS-IX	Borrowings	
ICDS-X	Provisions, Contingent Liabilities and Contingent Assets	

14	(a)	Method of valuation of closing stock employed in the previous year.	AT COST OR NET REALIZABLE VALUE WHICHEVER IS LOWER
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO DEVIATION

Serial number	Particulars	Increase in Profit (Rs.)	Decrease in Profit (Rs.)

15		Give the following particulars of the capital asset converted into stock-in trade: -	NONE OF THE CAPITAL ASSETS IS CONVERTED IN TO STOCK IN TRADE
	(a)	Description of capital asset;	
	(b)	Date of acquisition;	

	(c)		Cost of acquisition;	--
	(d)		Amount at which the asset is converted into stock-in-trade.	--
16			Amounts not credited to the profit and loss account, being, -	
	(a)		The items falling within the scope of section 28;	NIL
	(b)		The pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
	(c)		Escalation claims accepted during the previous year;	NIL
	(d)		Any other item of income;	NIL
	(e)		Capital receipt, if any.	NIL
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NO

Details of property	Consideration received or accrued	Value adopted or assessed or assessable

18			Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	NA
	(a)		Description of asset/block of assets.	--
	(b)		Rate of depreciation.	--
	(c)		Actual cost of written down value, as the case may be.	--
		(a)	Adjustment made to the written down value under section 115BAA	--
		(b)	Adjusted Written Down Value	--
	(d)		Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	--
		(i)	Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	--
		(ii)	Change in rate of exchange of currency, and	--
		(iii)	Subsidy or grant or reimbursement, by whatever name called.	--
	(e)		Depreciation allowable.	--
	(f)		Written down value at the end of the year	--
19			Amounts admissible under sections:	NIL

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions, if any specified under the relevant 14provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.			
32AC					
32AD					
33AB					
33ABA					
35(1)(i)					
35(1)(ii)					
35(1)(iia)					
35(1)(iii)					
35(1)(iv)					
35(2AA)					
35(2AB)					
35ABB					
35AC					
35AD					
35CCA					
35CCB					

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			35CCC						
			35CCD						
			35D						
			35DD						
			35DDA						
			35E						
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]						NIL
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va):						NOT APPLICABLE
			Serial number	**Nature of fund**	**Sum received from employees**	**Due date for payment**	**The actual amount paid**	**The actual date of payment to the concerned authorities**	
21	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc;						AS CERTIFIED BY THE PARTNER THERE ARE NO PERSONAL EXPENDITURE DEBTIED TO PROFIT AND LOSS ACCOUNT
			Serial number	**Nature**	**Particulars**	**Amount (Rs.)**			
			Note : In absence of definition of the term "Capital Expenditure" under the Act and being a technical matter classification between Capital & Revenue Expenditure has been made keeping in view of the accounting distinction between Capital and Revenue and the suggestions made in the guidance note of the the Institute of Chartered Accountants of India.						
			Capital Expenditure						NIL
			Personal Expenditure						NIL
			Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party						NIL
			Expenditure incurred at clubs being entrance fees and subscriptions						NIL
			Expenditure incurred at clubs being cost for club services and facilities used.						NIL
			Expenditure by way of penalty or fine for violation of any law for the time being force						NIL
			Expenditure by way of any other penalty or fine not covered above						NIL
			Expenditure incurred for any purpose which is an offence or which is prohibited by law						NIL
	(b)		Amounts inadmissible under section 40(a):-						NIL
		(i)	As payment to non-resident referred to in sub-clause (i)						
		(A)	Details of payment on which tax is not deducted:						NIL
			(I) Date of payment						--
			(II) Amount of payment						--
			(III) Nature of payment						--
			(IV) Name and address of the payee						--
		(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1);						NIL
			(I) Date of payment						--
			(II) Amount of payment						--
			(III) Nature of payment						--
			(IV) Name and address of the payee						
			(V) Amount of tax deducted						
		(ii)	As payment referred to in sub-clause (ia)						NIL
		(A)	Details of payment on which tax is not deducted:						
			(I) Date of payment						

			(II) Amount of payment	--
			(III) Nature of payment	--
			(IV) Name and address of the payee	--
		(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NIL
			(I) Date of payment	--
			(II) Amount of payment	--
			(III) Nature of payment	--
			(IV) Name and address of the payer	--
			(V) Amount of tax deducted	--
			(VI) Amount out of (V) deposited, if any	--
		(iii)	under sub-clause (ic) [Wherever applicable]	NIL
		(iv)	under sub-clause (iia)	NIL
		(v)	under sub-clause (iib)	NIL
		(vi)	under sub-clause (iii)	NIL
		(A)	Date of payment	--
		(B)	Amount of payment	--
		(C)	Name and address of the payee	--
		(vii)	under sub-clause (iv)	NIL
		(viii)	under sub-clause (v)	NIL
	(c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NOT APPLICABLE
	(d)		Disallowance/deemed income under section 40A(3):	NIL
		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	NIL

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available

		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	NIL

Serial number	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available

	(e)		Provision for payment of gratuity not allowable under section 40A(7);	NOT APPLICABLE
	(f)		Any sum paid by the assessee as an employer not allowable under section 40A(9);	NOT APPLICABLE
	(g)		Particulars of any liability of a contingent nature;	NIL
	(h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
	(i)		Aamount inadmissible under the proviso to section 36(1)(iii).	NIL
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL
23			Particulars of payments made to persons specified under section 40A(2)(b).	**AS PER SCHEDULE - 1**

24			Amounts deemed to be profits and gains under section 32AC or or 32AD or 33AB or 33ABA or 33AC.	NIL
25			Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26			In respect of any sum referred to in clause (a),(b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	
	(A)		Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was;	NIL
		(a)	Paid during the previous year;	--
		(b)	Not paid during the previous year;	--
	(B)		Was incurred in the previous year and was;	**AS PER SCHEDULE - 2**
		(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	--
		(b)	Not paid on or before the aforesaid date.	--
			(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	
27	(a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NOT APPLICABLE
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
			Note : Based on the recommendation of the Institute of Chartered Accountants of India in its publication "Gudiance Note on Tax Audit under Section 44AB of the Income Tax Act at para 44.2 of Fourth Edition 1999", expenditure of earlier year means expenditure which aroses or accrued in an earlier years and does not include any expenditure, of any earlier year, for which the liability to pay has crystalised during the year. Income of earlier year does not include write back of excess provisions made in the earlier year and other credits which are received during the year.	
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NIL
29			Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56 (2) (viib), if yes, please furnish the details of the same.	NIL
29A	(a)		Whether any amount is to be included as income chargeable under the head 'income from other source' as reffereed to in clause (ix) of sub-section (2) of section 56?	NIL
	(b)		If yes, please furnish the folloing details :	
		(i)	Nature of income :	
		(ii)	Amount therof :	
29B	(a)		Whether any amount is to be included as income chargeable under the head 'income from other source' as reffereed to in clause (x) of sub-section (2) of section 56?	NIL
	(b)		If yes, please furnish the folloing details :	
		(i)	Nature of income :	
		(ii)	Amount therof :	
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	NO AMOUNT IS BORROWED ON HUNDI

30A	(a)		Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?	NOT APPLICABLE
	(b)		If yes, please furnish the folloing details :	
		(i)	Under which clause of sub-section (1) of section 92CE primary	
		(ii)	Amount (in Rs.) of primary adjustment:	
		(iii)	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE?	
		(iv)	If yes, whether the excess money has been repatriated within the prescribed time	
		(v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:	
30B	(a)		Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B?	NOT APPLICABLE
	(b)		If yes, please furnish the folloing details :	
		(i)	Amount (in Rs.) of expenditure by way of interest or of similar nature	
		(ii)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):	
		(iii)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:	
		(iv)	Details of interest expenditure brought forward as per sub-section (4) of section 94B:	
			A.Y. / Amount (Rs.)	
		(v)	Details of interest expenditure carried forward as per sub-section (4) of	
			A.Y. / Amount (Rs.)	
30C	(a)		Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year?	NO
	(b)		If yes, please specify:-	NOT APPLICABLE
		(i)	Nature of the impermissible avoidance arrangement:	
		(ii)	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	
31	(a)		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	**AS PER SCHEDULE - 3**
		(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;	--
		(ii)	Amount of loan or deposit taken or accepted;	--
		(iii)	Whether the loan or deposit was squared up during the previous year;	--
		(iv)	Maximum amount outstanding in the account at any time during the previous year;	--
		(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	--
		(vi)	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	--
	(b)		Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	--
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
		(ii)	Amount of specified sum taken or accepted;	

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		(iii)	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	--
		(iv)	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	--
			(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
	(ba)		Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-	NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	--
		(ii)	Nature of transaction;	--
		(iii)	Amount of receipt (in Rs.);	--
		(iv)	Date of receipt;	--
	(bb)		Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	It is not possible for us to verify whether the receipts have been accepted otherwise than by an account payee cheque or an account payee bank draft, as necessary evidence is not in the position of the assessee
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payer;	--
		(ii)	Amount of receipt (in Rs.);	--
	(bc)		Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-	NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	--
		(ii)	Nature of transaction;	--
		(iii)	Amount of payment (in Rs.);	--
		(iv)	Date of payment;	--
	(bd)		Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	It is not possible for us to verify whether the payments have been made otherwise than by an account payee cheque or an account payee bank draft, as necessary evidence is not in the position of the assessee
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	--
		(ii)	Amount of payment (in Rs.);	--
			(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)	

	(c)		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-	**AS PER SCHEDULE - 3**
		(i)	Name, address and permanent account number (if available with the assessee) of the payee;	--
		(ii)	Amount of the repayment;	--
		(iii)	Maximum amount outstanding in the account at any time during the previous year;	--
		(iv)	whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;	--
		(v)	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	--
	(d)		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-	NIL
		(i)	Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	--
		(ii)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	--
	(e)	(i)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-	NIL
		(ii)	Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	--
		(iii)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	--
			(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).	
32	(a)		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	

Serial Number	Assessment Year	Nature of loss / allowance (in rupees)	Amount as returned (in rupees)	All Losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA	Amounts as assessed (give reference to relevant order)	Remarks
NIL							

	(b)		Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
	(c)		Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NIL

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FRN : 1[illegible]
AHMEDABAD
CHARTERED ACCOUNTANTS

	(d)		Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL
	(e)		In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NIL
33			Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL

Section under which deduction is claimed	**Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.**

34	(a)		Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	YES

Tax deduction and collection Account Number (TAN)	Section (1)	Nature of payment (2)	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AS PER SCHEDULE - 4									

	(b)		Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:	**AS PER SCHEDULE - 4**

TAN No.	**Type of Form**	**Due date for furnishing**	**Date of furnishing, if furnished**	**Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported**

	(c)		Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	**AS PER SCHEDULE - 4**

TAN No.	**Amount of interest under section 201(1A)/206C(7) is payable**	**Amount paid out of column (2) along with Date of payment**

35	(a)		In the case of a trading concern, give quantitative details of principal items of goods traded :	NOT APPLICABLE
		(i)	Opening Stock;	--
		(ii)	Purchases during the previous year;	--
		(iii)	Sales during the previous year;	--
		(iv)	Closing stock;	--
		(v)	Shortage/excess, if any	--

	(b)		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	NOT APPLICABLE
		A.	Raw Materials :	
		(i)	Opening stock;	--
		(ii)	Purchases during the previous year;	--
		(iii)	Consumption during the previous year;	--
		(iv)	Sales during the previous year;	--
		(v)	Closing stock;	--
		(vi)	Yield of finished products;	--
		(vii)	Percentage of yield;	--
		(viii)	Shortage/excess, if any.	--
		B.	Finished products/by- products :	NOT APPLICABLE
		(i)	Opening stock;	--
		(ii)	Purchases during the previous year;	--
		(iii)	Quantity manufactured during the previous year;	--
		(iv)	Sales during the previous year;	--
		(v)	Closing stock;	--
		(vi)	Shortage/excess, if any.	--
36			In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	NOT APPLICABLE
	(a)		Total amount of distributed profits;	--
	(b)		Amount of reduction as referred to in section 115-O(1A)(i);	--
	(c)		Amount of reduction as referred to in section 115-O(1A)(ii);	--
	(d)		Total tax paid thereon;	
	(e)		Dates of payment with amounts.	
36A	(a)		Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2?	NOT APPLICABLE
	(b)		If yes, please furnish the following details:-	
		(i)	Amount received (in Rs.):	
		(ii)	Date of receipt:	
37			Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NOT APPLICABLE
38			Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NOT APPLICABLE
39			Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NOT APPLICABLE
40			Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	NOT APPLICABLE

S.No.	Particulars	Previous year	Preceding Previous
1	Total turnover of the assessee		
2	Gross profit/turnover		
3	Net profit/turnover		
4	Stock-in-trade/turnover		
5	Material consumed/finished goods		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41			Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NOT APPLICABLE
42	(a)		Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	NO
	(b)		If yes, please furnish:	NO

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.

43	(a)		Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	NOT APPLICABLE
	(b)		if yes, please furnish the following details:	
		(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	
		(ii)	Name of parent entity	
		(iii)	Name of alternate reporting entity (if applicable)	
		(iv)	Date of furnishing of report	
44			Break-up of total expenditure of entities registered or not registered under the GST:	Necessary information is not provided by the assesse hence we are not in position to comment on the said clause.

Sl. No.	Total amount of Expenditure	Expenditure in respect of entities registered under GST				Expenditure relating to entities
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)

NOTES TO 3CD **AS PER SCHEDULE - 5**

As per our report of even date attached

For, SHAH & PATEL
Chartered Accountants
FRN : 124743W

NIMESH N. SHAH
Partner
Mem.No. 111329
UDIN: 22111329AQZQCR3642
Place: Ahmedabad
Date : 05-09-2022

For, HRISHIKESH VENTURE LLP

RUPESH P. SHAH
Designated Partner
DIN : 02806068

NEEL S. GIRISH
Designated Partner
DIN : 02806116

Place: Ahmedabad
Date : 05-09-2022

HRISHIKESH VENTURE LLP

FORM NO. 3 CD
[See rule 6G (2)

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2022-2023

SCHEDULE - 1

CLAUSE : 23
PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED U/S. 40A(2)(b)

NAME OR PERSON	PAN	Relation	Rs.
Interest Expenses			
Hrishiraj Realty LLP	AAOFH4038D	Associate Co.	19,31,966
TOTAL			**19,31,966**

SHAH & PATEL CHARTERED ACCOUNTANTS FRN : 124746W AHMEDABAD

HRISHIKESH VENTURE LLP

FORM NO- 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2022-2023

SCHEDULE - 2

CLAUSE : 26(B)
IN RESPECT OF ANY SUM REFERRED TO IN CLAUSE (A),(B),(C),(D),(E),(F) OR (G) OF SECTION 43B, THE LIABILITY FOR WHICH WAS INCURRED IN THE PREVIOUS YEAR AND WAS PAID ON OR BEFORE THE DUE DATE FOR FURNISHING THE RETURN OF INCOME OF THE PREVIOUS YEAR UNDER SECTION 139(1)

Sr-No-	Nature of Liability	Amount	Due Date of Payment	Amount Paid	Actual Date of Payment	Amount Not Paid
1	Professional Tax	900	15-04-2022	900	11-04-2022	-
2	GST (RCM) Payable	3,776	20-04-2022	3,776	20-04-2022	-
	TOTAL	**4,676**		**4,676**		-

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FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act - 1961

Assessment Year 2022-2023

SCHEDULE - 3

CLAUSE : 31(a) and 31 (c)
Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS and 269T accepted or repaid during the previous year

Sr. No.	Name and Address of the Lender or Depositor	PAN	Amount of Loan or deposit accepted during the year	Amount of Loan or deposit repaid during the year	Whether the loan or account was squared up during the previous year	Maximum balance outstanding at any time during the year	Whether Loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank	In case the loan or deposit was taken oraccepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	Amishaben Sandipkumar Patel	AOYPP5209A	10,00,000	-	NO	10,45,863		
2	Amitkumar Pravinbhai Thakkar	ADHPT5102G	10,00,000	10,00,000	YES	10,00,000		
3	Anil Mohan Mulchandani	AAJPM8128J	50,00,000	-	NO	50,33,750		
4	Anupam Enterprise	AADFA0178N	-	1,00,00,000	YES	1,00,00,000		
5	Bela Hemantbhai Dudhia/Hemant Natverlal Dudhia	ACVPD8708P	25,00,000	-	NO	25,47,620		
6	Chokshi Ketan Balmukund Huf	AABHC1259G	25,00,000	-	NO	26,05,000		
7	Dharitri Shirish Kothawala	AAYPK9717G	17,50,000	-	NO	17,85,437		
8	Dimple K. Panchal/ Krunal Bhailalbhai Panchal	DWZPS1838E	5,25,000	-	NO	5,25,000		
9	Gulubhai M Patel	BMEPP4542B	40,00,000	-	NO	40,00,000		
10	H D Maniar / B H Maniar	AFFPM7214L	26,00,000	-	NO	26,00,000		
11	Harshal Vinodkumar Patel Huf	AAJHP1787L	35,00,000	-	NO	36,60,520		
12	Hemant Natverlal Dudhia/Bela Hemantbhai Dudhia	AASPD6078K	25,00,000	-	NO	25,47,620		
13	Hrs Aluglaze Pvt Ltd	AACCH8991G	9,00,000	9,00,000	YES	9,00,000		
14	Jigna Lokenbhai Patel/ Loken Pramodkumar Patel	ABBPP2948J	1,00,000	-	NO	1,00,000		
15	Jolly Sharad Shah	AFBPS2046S	1,00,00,000	1,00,00,000	NO	1,00,00,000		
16	Kothawala Saumil Shirish Huf	AAIHK5285R	7,50,000	-	NO	7,65,187		
17	Kothawala Shirish Anandlal Huf	AABHK5232P	35,00,000	-	NO	45,00,000		

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18	Manan Achal Shah	CJJPS3790P	5,00,000	5,00,000	YES	5,00,000		
19	Meck Pharmaceuticals And Chemicals Pvt Ltd	AABCM0661M	2,00,00,000	2,00,00,000	YES	2,00,00,000		
20	Monika Mayur Shah	ANNPS9590D	90,00,000	85,00,000	NO	92,16,869		
21	Mrugank Shah C/O Satyam Shah	AVGPS5145M	-	2,00,000	YES	2,06,000		
22	Mrunal Manoj Shah	BIJPS0683M	25,00,000	-	NO	25,00,000		
23	Munishali Momin	AHWPM5807E	4,00,000	-	NO	4,00,000		
24	Narita Hotels Pvt Ltd	AABCN4061C	3,70,00,000	3,00,00,000	NO	2,50,00,000		
25	Neha Manubhai Patel & Manubhai C Patel	AEVPP5898Q	15,00,000	15,00,000	YES	15,54,000		
26	Paritosh Pareshbhai Shah	JHQPS5635M	-	10,02,959	YES	10,02,959		
27	Prakash R Mehta	ANCPM5050B	4,00,000	4,00,000	YES	4,14,400		
28	Pravinchandra Popatlal Shah	ACKPS9010J	5,00,000	-	NO	5,00,000		
29	Priyasharan Harikrushandas Shah	AEAPS0649M	5,00,000	-	NO	5,00,000		
30	Rajshree. M. Mulachandani	AFNPM2450G	90,00,000	-	NO	90,60,750		
31	Rameshbhai Ramchandra Prajapati	BBJPP5336H	-	10,02,959	YES	10,02,959		
32	Shah Satyam Shaileshkumar	CMZPS2125K	21,30,000	-	NO	26,80,000		
33	Shirish Anandlal Kothawala	AAQPK9698C	5,00,000	-	NO	5,10,125		
34	Snehal Jayantilal Shah	ANRPS9019D	25,00,000	25,00,000	YES	25,00,000		

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Assessment Year 2022-2023

SCHEDULE - 3

CLAUSE : 31(a) and 31 (c)
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Sr. No.	Name and Address of the Lender or Depositor	PAN	Amount of Loan or deposit accepted during the year	Amount of Loan or deposit repaid during the year	Whether the loan or account was squared up during the previous year	Maximum balance outstanding at any time during the year	Whether Loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank	In case the loan or deposit was taken oraccepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
35	Svp Buildcon Llp	ADIFS4944C	50,00,000	-	NO	50,00,000		
36	Talati Sunitaben Taralkumar	AVUPT8889R	15,00,000	1,00,000	NO	15,15,000		
37	Tejal Harshadbhai Pandya	ACVPP7953J	-	10,00,000	NO	23,36,000		
38	Umbrella Buildcon	AAGFU2011H	2,35,00,000	2,50,00,000	YES	2,50,00,000		
39	Shriram Housing Finance Ltd	AAPCS3213D	4,69,10,000	45,02,625	NO	4,31,22,600		
40	Tejal Anilkumar Shah	AWVPS1415L	31,50,000	-	NO	30,00,000		
41	HarshadBhai R Shah	ABJPS3088C	93,60,000	-	NO	90,00,000		
	TOTAL		**21,79,75,000**	**11,81,08,543**		**22,01,37,659**		

SHAH & PATEL CHARTERED ACCOUNTANTS AHMEDABAD

HRISHIKESH VENTURE LLP

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB
of the Income Tax Act - 1961

Assessment Year 2022-2023

SCHEDULE - 4
CLAUSE : 34(a)
Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMH08273G	194IA	IMMOVABLE PROPERTY	93,53,752	93,53,752	93,53,752	93,538	0	0	0
AHMH08273G	192B	SALARY	18,20,773	12,00,000	12,00,000	1,53,780			
AHMH08273G	194C	CONTRACT	1,03,58,862	99,70,147	99,70,147	1,89,642			
AHMH08273G	194A	INTEREST	1,05,94,830	1,03,25,976	1,03,25,976	10,32,599	0	0	0
AHMH08273G	194J	PROF. FEES	10,60,140	10,25,000	1,02,500	1,02,500	0	0	0

CLAUSE : 34(b)
Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time.
If Yes please furnish the details:

TAN No.	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Ack No.	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMH08273G	26Q	31-07-2021	27-07-2021	770000106898234	Yes
AHMH08273G	26Q	31-10-2021	29-10-2021	770000114910876	Yes
AHMH08273G	26Q	31-01-2022	31-01-2022	770000123745823	Yes
AHMH08273G	24Q	31-05-2022	09-06-2022	770000136220991	Yes
AHMH08273G	24Q	31-01-2022	31-01-2022	770000123799340	Yes
AHMH08273G	26Q	31-05-2022	19-05-2022	770000130885366	Yes

SHAH & PATEL CHARTERED ACCOUNTANTS FRN 124743W AHMEDABAD

HRISHIKESH VENTURE LLP

FORM NO. 3 CD
[see rule 6G (2)]

Statement of particulars required to be furnished under section 44AB
of the Income Tax Act - 1961

Assessment Year 2022-2023

SCHEDULE - 4
CLAUSE : 34(c)
Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

TAN No.	Amount of interest under section	Amount paid out of column (2) along	
AHMH08273G	822	822	14-05-2021
AHMH08273G	18	18	14-05-2021
AHMH08273G	3000	3000	29-05-2021
AHMH08273G	2103	2103	29-05-2021
AHMH08273G	4950	4950	07-10-2021
AHMH08273G	306	306	25-01-2022

SHAH & PATEL CHARTERED ACCOUNTANTS
FRN : 124743W
AHMEDABAD

SCHEDULE- 5

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF ACCOUNTS

The financial statements are prepared under historical cost convention on an accrual basis and comply with the Income Computation and Disclosure Standards (ICDS) notified by CBDT vide Notification No. 87/2016 dt. 29-09-2016. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including other contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparations of the financial statements are prudent and reasonable. Future results could defer from these estimates. The significant accounting policies adopted in the presentation of the accounts are as under :-

A) GOING CONCERN ASSUMPTION:
The Financial Statements have been prepared on Going Concern Assumption.

B) SYSTEM OF ACCOUNTING:
The firm generally adopts the mercantile method of accounting and recognizes significant items of income and expenses on accrual basis.

C) FIXED ASSETS AND DEPRECIATION:
Fixed assets are stated at cost of acquisition less accumulated depreciation. Depreciation on fixed assets is provided on written down value method at the rates specified in Income Tax Act-1961

D) REVENUE RECOGNITION:
Revenue from constructed properties is recognized on the "percentage of completion method". Total sale consideration as per the understanding with the party to sell, is recognized as revenue based on the percentage of actual project costs incurred thereon to total estimated project cost. Estimated project cost includes overheads, estimated construction and development cost of such properties. The estimates of the saleable area and costs are reviewed periodically and effect of any changes in such estimates is recognized in the period in which such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, loss is recognized immediately.

If the actual project does not reach reasonable level of development, no income is recognized in respect of that project in the relevant period. As regards the project which have fulfilled the income recognition criteria the income is recognized if :

a) The total expenditure incurred on construction and development costs is more than 25% of the total construction and development costs of the project
b) At least 25% of the saleable project area is secured by contracts or agreements with buyers and;
c) At least 10% of total revenue of particular unit is realized as at the balance sheet date.

Revenue from Labour Contracts and Equipment Rent is recognized when the invoice is raised.
Income from Services as and when performed and invoice is raised.

E) INVENTORY VALUATION:
Cost of construction/ development material is valued at lower of cost and net realizable value on FIFO basis. Value of constructed properties includes cost of land, internal development costs, external development charges, construction costs,

overheads, borrowing cost, development/construction materials, and is valued at lower of cost/ estimated cost and net realizable value.

F) PROVISION FOR INCOME TAX:
Tax expenses are accounted in books as and when they are paid.

G) BORROWING COST:
Borrowing costs that are attributable to the acquisition of qualifying assets are capitalized as part of cost of fixed assets or inventory/construction work in progress. Other borrowing cost is charged to revenue.

H) ACCOUNTING PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:
Provisions are recognized in terms of ICDS – X 'Provisions, Contingent Liabilities and Contingent Assets', when there is present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made. Contingent liabilities are not recognized in books of account however disclosed as Notes to Accounts. Contingent assets are not recognized in the financial statements.

NOTES TO AND FORMING PART OF ACCOUNTS:

Notes on accounts to and forming part of Balance Sheet as on 31st March 2022 and also of the Profit and Loss Account for the year ended on that day.

A) The debit and credit balance shown in the balance sheet are subject to the confirmation by the parties concerned.

B) We have verified the expenses with the documentary evidences wherever available. Where such documentary evidences are not available, the authentication of partner is relied up on.

C) Contingent Liability as at the balance sheet date is Nil.

D) Balance Confirmations

a) Balances of Debtors, Creditors and advances are subject to reconciliation/confirmation and consequential adjustments, if any.

b) Balances of unsecured lenders are subject to reconciliation/confirmation pending settlement with respective lender.

E) Previous year's figures have been reclassified to confirm the current year's grouping wherever necessary.

For, SHAH & PATEL
Chartered Accountants
FRN 124743W

NIMESH N. SHAH
Partner
M.No : 111329
UDIN: 22111329AQZQCR3642
Date : 05-09-2022
Place : Ahmedabad

For, HRISHIKESH VENTURE LLP

RUPESH P. SHAH
Designated Partner
DIN: 02806068

NEEL S. GIRISH
Designated Partner
DIN: 02806116

Date : 05-09-2022
Place : Ahmedabad