A. SHRIDHAR INFRACON LLP

(LIMITED LIABILITY PARTNERSHIP)

LLPIN: AAA-6039

STATUTORY AUDIT REPORT

(Rule 24 of LLP Rules, 2009)

Financial Year	**:**	**2021-2022**
Assessment Year	**:**	**2022-2023**

Pramodkumar Dad & Associates

Chartered Accountants

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Independent Auditor's Report

To,
The Members of
M/s A. Shridhar Infracon LLP

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **A. Shridhar Infracon LLP ("the LLP")**, which comprise the Balance Sheet as at 31st March 2022, and the statement of Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the LLP Act, 2008 ('Act') in the manner so required and give a true and fair view in conformity with Accounting Standards and accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March 2022, and its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing issue by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

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FRN : 115869W
AHMEDABAD
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Audit will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with Standards on Audit (SAs), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

➢ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
➢ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
➢ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
➢ Conclude on the appropriateness of use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
➢ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on other legal and regulatory requirements

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
(b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account.
(d) In our opinion, the aforesaid financial statements comply with the accounting standards issued by the Institute of Chartered Accountants of India.

For, Pramodkumar Dad & Associates
Chartered Accountants

PRAMODKUMAR DAD & ASSOCIATES
FRN : 115869W
AHMEDABAD
CHARTERED ACCOUNTANTS

Abhishek

Abhishek Dad
Partner
MRN: 131918
FRN: 115869W

Place: Ahmedabad
Date: 21-09-2022
UDIN: 22131918AVKOLU2974

A. Shridhar Infracon LLP
Significant Accounting Policies For The Year Ended March 31, 2022

Basic information:

A. Shridhar Infracon LLP is a limited liability partnership firm in India and incorporated under the provisions of Limited Liability Partnership Act, 2008. The LLP firm is incorporated with effect from 26.08.2011. The LLP Firm is engaged in the business of real estate development building constructing of commercial and residential schemes and sale of real estate property.

1. Summary of Significant Accounting Policies:

1.1 Basis of Preparation

a) The Financial Statements have been prepared to comply in all material aspects with the Accounting Standards. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India.
b) Accounting policies not referred to otherwise are consistent with generally accepted accounting principles and are followed consistently.
c) There is no such change in accounting policy having material impact on accounts.
d) All assets and liabilities have been classified as Current or Non-current as per entity's normal operating cycle of 12 months and other criterias.

1.2 Use of Estimates

The preparation of the financial statements requires management to make estimates, assumptions and judgments that affect the reported balances of assets and liabilities and disclosures as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates considering different assumptions and conditions.

Estimates and underlying assumptions are reviewed on an ongoing basis. Impact on account of revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year are as under:

a) Going Concern
b) Rate of depreciation
c) Litigations
d) Recoverability of trade receivables
e) Provisions

1.3 Fixed Assets and Depreciation

Tangible Assets

Fixed Assets are stated at their original cost of acquisition, less accumulated depreciation and impairment provision. Cost includes all incidental expenses related to acquisition and installation. Depreciation is provided considering rates prescribed under Income Tax Act, 1961. Depreciation on fixed assets is calculated on written down value

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as per the rates prevailing under IT Rules and the same basis is used for preparation of financial accounts.

Intangible Assets

Intangible assets are stated at their original cost of acquisition, less accumulated amortisation and impairment losses, if any. An Intangible Asset is recognised, where it is probable that the future economic benefits attributable to the Asset will flow to the enterprise and where its cost can be reliably measured.

1.4 Impairment of Assets

The carrying amount of cash generating units/assets is reviewed at the Balance Sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognised whenever carrying amount exceeds the recoverable amount. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.5 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is recognized on the basis of execution of Sale deed as well as on the transfer of all significant risks and reward of ownership to the buyers on handing over the possession of property.

The amount received from customers till the date of execution of Sale deed is shown as 'Advance from customer (Members collection) under 'Other Current Liabilities', since the effective ownership of the said units has not been transferred to the customer.

1.6 Inventories

Direct expenditure relating to construction activity is inventoried. Indirect expenditure (including borrowing costs) during construction period is inventoried to the extent the expenditure is related to construction or is incidental thereto. Cost incurred / items purchased specifically for projects are taken as consumed as and when incurred / received.

1.7 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments.

All other investments are classified as long-term investments.

Current investments are carried in the financial statements at cost.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

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1.8 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

1.9 Current Tax

Current tax is measured at the amount computed under the Income Tax Act, 1961, or Book Profit computed under section 115JC, whichever is higher, and correspondingly set-off available under section 115JD is credited to the Statement of Profit and Loss of the financial year. As a matter of prudence and materiality, Deferred taxes are not accounted and provided for in the preparation of financial statements.

1.10 Provisions and Contingent Liabilities

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the entity expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the Statement of Profit and Loss net of any reimbursement. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent Liability is disclosed in the case of:

a) A present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
b) A present obligation arising from the past events, when no reliable estimate is possible;
c) A possible obligation arising from the past events, unless the probability of outflow of resources is remote.

Contingent liabilities are not provided for and if material, are disclosed by way of notes to accounts. Contingent assets are not recognized in financial statements. However, the same is disclosed, where an inflow of economic benefit is probable.

1.11 Events occuring after the reporting date

Adjusting events occurring after the balance sheet date are recognized in the financial statements.

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1.12 Exceptional Items

Disclosure of certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the entity improves the understanding of the performance, such income or expense is classified as an exceptional item and accordingly, disclosed in the notes accompanying to the financial statements.

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A. Shridhar Infracon LLP
Balance Sheet As At March 31, 2022

(Amount in Rs.)

	Particulars	Notes	FY 2021-22	FY 2020-21
I	**EQUITY AND LIABILITIES**			
1	**Partners' funds**			
	(a) Partners' Contribution & Capital	2	79,20,34,692	62,88,07,356
	(b) Reserves and Surplus	-	-	-
2	**Non-current liabilities**			
	(a) Long-term borrowings	3	11,64,24,219	15,17,88,200
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long term liabilities	-	-	-
	(d) Long-term provisions	-	-	-
3	**Current liabilities**			
	(a) Short-term borrowings	4	17,05,30,192	9,93,28,784
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5	3,95,57,452	1,43,98,370
	(c) Other current liabilities	6	31,05,36,723	15,97,24,482
	(d) Short-term provisions	7	43,00,000	1,35,00,000
	Total		**1,43,33,83,278**	**1,06,75,47,193**
II	**ASSETS**			
1	**Non Current Assets**			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	8	13,37,66,961	14,88,06,706
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	-	-	-
	(c) Deferred tax assets (net)	-	-	-
	(d) Long-term loans and advances	-	-	-
	(e) Other non-current assets	-	-	-
2	**Current Assets**			
	(a) Current investments		-	-
	(b) Inventories	9	1,00,72,31,835	86,62,21,071
	(c) Trade receivables	10	-	11,96,602
	(d) Cash and cash equivalents	11	1,99,82,220	2,33,44,693
	(e) Short-term loans and advances	12	5,09,23,244	1,94,10,938
	(f) Other current assets	13	22,14,79,018	85,67,182
	Total		**1,43,33,83,278**	**1,06,75,47,193**

Significant Accounting Policies 1

The notes form an integral part of these financial statements

As Per Our Report Of Even Date Attached
For Pramodkumar Dad & Associates
Chartered Accountants

PRAMODKUMAR DAD & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN : 115869W AHMEDABAD

Abhishek Dad
Partner
MRN: 131918
FRN: 115869W
Place: Ahmedabad
Date: 21-09-2022

For, A. Shridhar Infracon LLP

Ajay Shridhar
(Partner)
DIN: 01038519

Sharvil Shridhar
(Partner)
DIN: 02440344

Place: Ahmedabad
Date: 21-09-2022

A. Shridhar Infracon LLP

Profit and Loss for the Year Ended as on March 31, 2022

(Amount in Rs.)

	Particulars	Notes	FY 2021-22	FY 2020-21
I	Revenue from Operations	14	20,60,84,000	95,71,59,000
II	Other income	15	79,59,645	87,83,783
III	**Total Income (III)**	-	**21,40,43,645**	**96,59,42,783**
IV	Expenses			
	(a) Cost of materials consumed	16	8,06,24,911	9,44,46,234
	(b) Purchases of Stock-in-Trade	-	-	-
	(c) Changes in Inventories	17	(14,10,10,763)	54,57,59,863
	(d) Employee benefits expense	18	87,58,372	84,91,159
	(e) Finance cost	19	2,72,73,580	3,59,51,958
	(f) Depreciation and amortization expense	8	1,62,45,951	1,85,06,546
	(g) Other expenses	20	17,71,40,401	15,07,95,249
	Total expenses (IV)	-	**16,90,32,451**	**85,39,51,009**
V	**Profit / (Loss) Before Partners Remuneration Interest & Tax (III-IV)**	-	**4,50,11,194**	**11,19,91,774**
VI	Appropriations			
	(a) Partners Remuneration		-	-
	(b) Partners Interest		2,88,43,578	4,42,19,400
VII	**Profit / (Loss) before tax (V- VI)**		**1,61,67,616**	**6,77,72,374**
VIII	Tax expense			
	(1) Current tax		43,00,000	1,35,00,000
	(2) Excess/(Short) Provision		23,49,369	2,20,803
	(2) Deferred tax		-	-
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**		**95,18,247**	**5,40,51,571**
X	Profit / (Loss) from discontinuing operations		-	-
XI	Tax expense of discontinuing operations		-	-
XII	**Profit / (Loss) from discontinuing operations (after tax) (X-XI)**		-	-
XIII	**Profit / (Loss) (IX+XII)**		**95,18,247**	**5,40,51,571**
	Significant Accounting Policies	1		
	The notes form an integral part of these financial statements			

As Per Our Report Of Even Date Attached
For Pramodkumar Dad & Associates
Chartered Accountants

PRAMODKUMAR DAD & ASSOCIATES
FRN : 115869W
AHMEDABAD
CHARTERED ACCOUNTANTS

Abhishek Dad
Partner
MRN: 131918
FRN: 115869W
Place: Ahmedabad
Date: 21-09-2022

For, A. Shridhar Infracon LLP

Ajay Shridhar
(Partner)
DIN: 01038519

Sharvil Shridhar
(Partner)
DIN: 02440344

Place: Ahmedabad
Date: 21-09-2022

<u>A. Shridhar Infracon LLP</u>

<u>Notes Forming Part Of The Financial Statements For The **Year Ended** March 31, 2022</u>

(Amount in Rs.)

8. Property, Plant and Equipment and Intangibles assets

Name of Assets	Rate of Depreciation	Opening as on 01-04-2021	Addition made during the year: Less than 180 Days	Addition made during the year: More than 180 Days	Deduction made	Adjustment made	Closing as on 31-03-2022	Depreciation	Net Block as on 31-03-2022
Corporate House Land S- 532	-	1,06,13,000	-	-	-	-	1,06,13,000	-	1,06,13,000
Total		**1,06,13,000**	-	-	-	-	**1,06,13,000**	-	**1,06,13,000**
Corporate House Building	10%	8,51,54,788	-	-	-	-	8,51,54,788	85,15,479	7,66,39,309
Furniture And Fixtures At Corporate House	10%	1,02,05,845	-	-	-	11,74,000	1,13,79,845	11,37,985	1,02,41,861
Site Office - Pre Febricated	10%	18,61,397	-	-	-		18,61,397	1,86,140	16,75,257
Total		**9,72,22,030**	-	-	-	**11,74,000**	**9,83,96,030**	**98,39,603**	**8,85,56,427**
Activa	15%	31,569	-	-	-	-	31,569	4,735	26,834
Air Condition At Corporate Houses	15%	24,70,607	-	-	-	-	24,70,607	3,70,591	21,00,016
Borewell	15%	4,79,158	-	-	-	-	4,79,158	71,874	4,07,285
Elctric Equipment And Automation System At Corporate House	15%	93,29,069	-	-	-	-	93,29,069	13,99,360	79,29,709
Elevator	15%	12,36,972	-	-	-	-	12,36,972	1,85,546	10,51,426
Fire System	15%	4,49,161	-	-	-	-	4,49,161	67,374	3,81,787
Generator At Corporate House	15%	5,98,115	-	-	-	-	5,98,115	89,717	5,08,398
JCB Machine	15%	17,97,467	-	-	-	-	17,97,467	2,69,620	15,27,847
Mercedes Benz C250D	15%	25,65,584	-	-	-	-	25,65,584	3,84,838	21,80,747
Mercedes Benz Gls350D	15%	52,60,479	-	-	-	-	52,60,479	7,89,072	44,71,407
Motor Cycle	15%	19,291	-	-	-	-	19,291	2,894	16,397
Office Equipments	15%	15,76,855	-	-	-	-	15,76,855	2,36,528	13,40,326
Printer / Copier & Scanner	15%	1,29,888	-	-	-	-	1,29,888	19,483	1,10,405
Projector	15%	84,069	-	-	-	-	84,069	12,610	71,458
Range Rover Car	15%	1,01,49,626	-	-	-	-	1,01,49,626	15,22,444	86,27,182
RO System And Pressure Softner System At Coporate House	15%	3,58,485	32,203	-	-	-	3,90,688	58,603	3,32,085
Volvo Xc40 Car	15%	33,57,953		-	-	-	33,57,953	5,03,693	28,54,260
Water Tanker	15%	54,271	-	-	-	-	54,271	8,141	46,130
Total		**3,99,48,619**	**32,203**	-	-	-	**3,99,80,822**	**59,97,123**	**3,39,83,699**
Computers & Software	40%	10,23,058	-	-	-	-	10,23,058	4,09,223	6,13,835
Total		**10,23,058**	-	-	-	-	**10,23,058**	**4,09,223**	**6,13,835**
Grand Total		**14,88,06,707**	**32,203**	-	-	**11,74,000**	**15,00,12,910**	**1,62,45,950**	**13,37,66,961**

A. Shridhar Infracon LLP

Notes Forming Part Of The Financial Statements For The Year Ended March 31, 2022

(Amount in Rs.)

2. Partner's Capital Account

2.1. Fixed Capital Account

SN	Name Of Partner	Profit/Loss Sharing Ratio	Opening Balance	Addition	Withdrawl	Closing Balance
1	Ajay Shridhar	25%	25,000	-	-	25,000
2	Pallavi Shridhar	25%	25,000	-	-	25,000
3	Rushali Shridhar	25%	25,000	-	-	25,000
4	Sharvil Shridhar	25%	25,000	-	-	25,000
	Total	**100%**	**1,00,000**	**-**	**-**	**1,00,000**

2.2. Current Capital Account

SN	Name Of Partner	Profit/Loss Sharing Ratio	Opening Balance	Addition	Withdrawl	Interest	Profit / (Loss)	Closing Balance
1	Ajay Shridhar	25%	28,33,37,045	30,29,55,000	21,37,00,000	1,42,30,172	23,79,562	38,92,01,779
2	Pallavi Shridhar	25%	29,87,59,467	8,91,37,000	14,36,00,000	1,10,83,540	23,79,562	25,77,59,569
3	Rushali Shridhar	25%	3,05,86,635	4,40,91,400	5,89,12,650	10,36,343	23,79,562	1,91,81,290
4	Sharvil Shridhar	25%	1,60,24,207	24,05,49,759	13,56,55,000	24,93,525	23,79,562	12,57,92,052
	Total	**100%**	**62,87,07,355**	**67,67,33,159**	**55,18,67,650**	**2,88,43,580**	**95,18,247**	**79,19,34,689**
	Grand Total		**62,88,07,355**	**67,67,33,159**	**55,18,67,650**	**2,88,43,580**	**95,18,247**	**79,20,34,689**

PRAMODKUMAR DAD & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN : 115869W AHMEDABAD

A. Shridhar Infracon LLP

Notes Forming Part Of The Financial Statements For The Year Ended March 31, 2022

(Amount in Rs.)

3. Long-Term Borrowings

Particulars	FY 2021-22	FY 2020-21
Secured Loans		
From Banks	10,98,87,942	14,34,06,920
From Non Banking Financial Institution	-	-
Unsecured Loans	65,36,277	83,81,280
Total	**11,64,24,219**	**15,17,88,200**

4. Short-Term Borrowings

Particulars	FY 2021-22	FY 2020-21
Overdraft Facility from Banks	17,05,30,192	9,92,88,000
ICICI Bank Credit Card	-	40,785
Total	**17,05,30,192**	**9,93,28,784**

5. Trade Payables

Particulars	FY 2021-22	FY 2020-21
Total outstanding dues of creditors other than micro enterprises and small enterprises		
Creditors For Expenses	7,49,606	26,45,420
Creditors For Material	95,78,418	1,17,52,950
Creditors For Labour	2,92,29,428	-
Total	**3,95,57,452**	**1,43,98,370**

6. Other Current Liabilities

Particulars	FY 2021-22	FY 2020-21
Advance From Customers	25,78,36,111	15,04,80,610
Others	2,64,20,191	81,34,465
Statutory Dues	15,67,821	11,09,407
TDR Advance	2,47,12,600	-
Total	**31,05,36,723**	**15,97,24,482**

7. Short-Term Provisions

Particulars	FY 2021-22	FY 2020-21
Provision for Income Tax	43,00,000	1,35,00,000
Total	**43,00,000**	**1,35,00,000**

9. Inventories

Particulars	FY 2021-22	FY 2020-21
Finished Goods	-	16,66,35,673
Construction WIP	1,00,72,31,835	69,95,85,398
Total	**1,00,72,31,835**	**86,62,21,071**

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A. Shridhar Infracon LLP

Notes Forming Part Of The Financial Statements For The Year Ended March 31, 2022

(Amount in Rs.)

10. Trade Receivables

Particulars	FY 2021-22	FY 2020-21
Unsecured Considered good		
Receivable From Members	-	11,96,602
Total	**-**	**11,96,602**

11. Cash and Cash Equivalents

Particulars	FY 2021-22	FY 2020-21
Cash On Hand	6,45,446	6,63,587
Balance With Bank	1,51,24,587	1,88,86,469
Fixed Deposits With Bank	42,12,187	37,94,637
Total	**1,99,82,220**	**2,33,44,693**

12. Short-Term Loans and Advances

Particulars	FY 2021-22	FY 2020-21
Unsecured Considered Good		
Other Advances		
Deposits	1,49,65,823	1,30,50,932
Balances With Revenue Authority	3,40,19,387	30,61,992
Advances To Creditors	5,14,971	57,264
Other Advances	14,23,063	32,40,750
Total	**5,09,23,244**	**1,94,10,938**

13. Other Current Assets

Particulars	FY 2021-22	FY 2020-21
Capital Balances in Firms / LLP's	22,14,79,018	85,67,182
Total	**22,14,79,018**	**85,67,182**

PRAMODKUMAR DAD & ASSOCIATES * CHARTERED ACCOUNTANTS *
AHMEDABAD

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Notes Forming Part Of The Financial Statements For The Year Ended March 31, 2022

(Amount in Rs.)

14. Revenue from operations

Particulars	FY 2021-22	FY 2020-21
Revenue from Sale of Products and Services		
Revenue from Real Estate Projects		
Sale of Units	7,09,46,000	91,99,19,000
GEB, AMC and Others charges recovered	25,13,000	3,72,40,000
Other Operating Revenue		
Sale of Land	13,26,25,000	-
Total	**20,60,84,000**	**95,71,59,000**

15. Other Income

Particulars	FY 2021-22	FY 2020-21
Interest Income		
Interest Income from parties	1,07,37,281	5,18,832
Other Non Operating Income		
Booking Cancellation Charges	3,02,000	2,74,700
Profit / (Loss) from Partnership Firms / LLPs	(30,79,636)	79,90,251
Total	**79,59,645**	**87,83,783**

16. Cost of materials consumed

Particulars	FY 2021-22	FY 2020-21
Opening Stock	-	
Add: Purchases	8,06,24,911	9,44,46,234
Less: Closing Stock	-	-
Total	**8,06,24,911**	**9,44,46,234**

17. Change in Inventories

Particulars	FY 2021-22	FY 2020-21
Closing Stock		
Finished Goods	-	16,66,35,673
Construction WIP	1,00,72,31,835	69,95,85,398
Opening Stock		
Finished Goods	(16,66,35,672)	(89,24,63,173)
Construction WIP	(69,95,85,400)	(51,95,17,761)
Increase / (Decrease)	**(14,10,10,763)**	**54,57,59,863**

PRAMODKUMAR DAD & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 115869W AHMEDABAD

A. Shridhar Infracon LLP

Notes Forming Part Of The Financial Statements For The Year Ended March 31, 2022

18. Employees Cost

Particulars	FY 2021-22	FY 2020-21
Salary & Wages	81,53,422	78,02,849
Contribution to PF	4,05,365	3,70,046
PF admin Charges	37,748	45,288
Group Mediclaim	14,093	-
Gratuity Expenses	84,551	77,066
Staff Welfare Expenses	63,193	1,95,910
Total	**87,58,372**	**84,91,159**

19. Finance Cost

Particulars	FY 2021-22	FY 2020-21
Interest Cost		
Project Specific	1,43,03,623	1,50,34,145
General	1,29,69,957	2,09,17,813
Total	**2,72,73,580**	**3,59,51,958**

20. Other Expenses

Particulars	FY 2021-22	FY 2020-21
Direct Cost	16,77,52,342	12,71,16,796
Project Specific	12,57,855	1,23,55,618
General	76,06,313	88,44,174
Others	5,23,891	24,78,662
Total	**17,71,40,401**	**15,07,95,249**

PRAMODKUMAR DAD & ASSOCIATES
FRN: 115869W
AHMEDABAD
CHARTERED ACCOUNTANTS

21. Balance Confirmation

Balances under Trade receivables and Trade payables are subject to confirmations and adjustments, if any.

22. Unsecured Loan

LLP has taken unsecured loans from various parties and amount of Rs. 65,36,277/- was outstanding as at the end of the year and the same has been shown under long term borrowings in the Balance Sheet. Unsecured loan balances are subject to confirmations and adjustments, if any.

23. The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated August 26, 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number allocated after filing of the Memorandum in accordance with 'Micro, Small and Medium Enterprises Development Act, 2006 ('the MSMED Act').

Accordingly, as at March 31, 2022, information of vendors / suppliers regarding Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) is not received from such persons / enterprises and disclosure has been made in the Financial Statements based on information received and available with the LLP. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. LLP has not received any claim for interest from any Supplier as at date of this financial statement.

24. Previous Year's figures have been regrouped / reclassified wherever necessary corresponding with the current year's classifications / disclosure.

As per our attached report of even date.

For Pramodkumar Dad & Associates
Chartered Accountants

PRAMODKUMAR DAD & ASSOCIATES
FRN : 115869W
AHMEDABAD
CHARTERED ACCOUNTANTS

Abhishek Dad
Partner
MRN: 131918
FRN: 115869W
Place: Ahmedabad
Date: 21-09-2022

For A. Shridhar Infracon LLP

Ajay Shridhar	**Sharvil Shridhar**
Partner	**Partner**
DIN: 01038519	**DIN: 02440344**

Place: Ahmedabad
Date: 21-09-2022