SHANTAI REALTY (INDIA) LTD.

Cash Flow Statement for the year ended on March 31, 2020

			For the year ended 31-03-2020 Amt. in ₹		For the year ended 31-03-2019 Amt. in ₹
A	**Cash Flow from Operating Activities**				
	Net Profit before tax and extraordinary items		**209,797**		1,162,244
	Add: Adjustments for :				
	Depreciation	**418,666**		557,098	
	Profit/(Loss) from Partnership Firm	**(5,198,546)**		802,157	
	Provision for Income Tax	**35,684**		1,332,242	
	Interest Expenses	**1,060,794**	**(3,683,402)**	101,245,010	103,936,507
	Less: Interest Income	**480,000**	**480,000**	27,032,241	27,032,241
	Operating P/(L) before working capital changes		**(3,953,605)**		78,066,510
	Add: Adjustments for :				
	Decrease/(Increase) in Non-Current Assets	-			
	Decrease/(Increase) in Long Term Advances	**9,400,000**		20,710,000	
	Increase/(Decrease) in Other Current Liabilities	**29,608,140**		(4,196,635)	
	Decrease/(Increase) in Other Current Assets	**150,105,903**	**189,114,043**	(201,561,329)	(185,047,964)
	Less: Adjustments for :				
	Decrease/(Increase) in Short Term Provisions	**1,296,558**		(1,332,242)	
	Increase/(Decrease) in Inventories	**59,925,661**		111,683,343	
	Decrease/(Increase) in Trade Payables	**1,812,936**	**63,035,155**	(8,451,867)	101,899,233
	Cash generated from operation		**122,125,283**		(208,880,687)
	Less: Provision for Tax		**35,684**		1,332,242
			122,089,599		(210,212,929)
	Less: Prior Year Expenses		**-**		-
	Net Cash generated from Operating Activi (A)		**122,089,599**		(210,212,929)
B	**Cash Flow from Investing Activities**				
	Add: Decrease/(Increase) in Current Investments	**82,752,789**		195,399,844	
	Interest Income	**480,000**	**83,232,789**	27,032,241	222,432,085
	Less: Increase in Fixed Assests	**-**	**-**	39,844	39,844
	Net Cash (used in) Investing Activities (B)		**83,232,789**		222,392,242
C	**Cash Flow from Financing Activities**				
	Less: Adjustments for :				
	Decrease/(Increase) in Unsecured Loans	**22,465,620**		171,327,160	
	Decrease/(Increase) in Secured Loan	**185,410,812**		(242,548,048)	
	Interest Expense	**1,060,794**	**208,937,226**	101,245,010	30,024,122
	Net Cash used in Financing Activities (C)		**(208,937,226)**		(30,024,122)
	Net Incr./(Decr.) in cash and cash equivalents **(A+B+C)**		**(3,614,838)**		(17,844,810)
	Cash and cash equivalents at the begining of the year		**5,071,377**		22,916,187
	Cash and cash equivalents at the end of the year		**1,456,540**		5,071,377

For & on behalf of the Board
SHANTAI REALTY (INDIA) LTD.

Director **Director**

Place : Surat
Date : 24-12-2020

As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

Eric Kapadia
Partner
Membership No. 136712
UDIN : 21136712AAAABL5318

Place : Surat
Date : 24-12-2020

DSI & CO. Chartered Accountants SURAT