AUDIT REPORT

FOR THE ACCOUNTING YEAR

2014 - 2015

OF

MAHAVIR HEIGHTS

BLOCK NO-997, B/H NILKANTH RESIDENCY, AMROLI
KOSAD ROAD, AMROLI, SURAT, GUJARAT-394107

BY
AUDITORS

BIRJU S SHAH AND ASSOCIATES

CHARTERED ACCOUNTANTS

512 - A D WING, INTERNATIONAL TRADE CENTRE,
MAJURA GATE, MAJURA GATE, SURAT-395001
GUJARAT

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2015, and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith of MAHAVIR HEIGHTS, BLOCK NO-997, B/H NILKANTH RESIDENCY, AMROLI KOSAD ROAD, AMROLI, SURAT, GUJARAT-394107, PAN - AATFM0721B.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BLOCK NO-997, B/H NILKANTH RESIDENCY, AMROLI KOSAD ROAD, AMROLI, SURAT, GUJARAT-394107 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

These financial statements are the responsibilities of the Firms management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principle used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us and considering the materiality, the particulars given in Form No. 3CD are true and correct, subject to our remarks and clause-wise notes annexed separately as attachment to the financial statement.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For Birju S Shah And Associates
Chartered Accountants

Birju S. Shah

M. No. : 107096
FRN : 131554W

Date : 14/09/2015
Place : Surat

512 - A D Wing, International Trade Centre,
Majura Gate, Majura Gate, Surat-395001 Gujarat

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **MAHAVIR HEIGHTS**

2 Address : **BLOCK NO-997, B/H NILKANTH RESIDENCY, AMROLI KOSAD ROAD, AMROLI, SURAT, GUJARAT-394107**

3 Permanent Account Number : **AATFM0721B**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24222600570
2	Service Tax	AATFM0721BSD001

5 Status : **Firm**

6 Previous year from : **01/04/2014 to 31/03/2015**

7 Assessment year : **2015-16**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. :

Name	Profit Sharing Ratio (%)
KANTIBHAI BHANJIBHAI RAMANI	40.00
HIRJIBHAI HARKHABHAI DUDHAT	25.00
MAGANBHAI KARSHANBHAI ZINZALA	22.00
BHARATBHAI HARKHABHAI DUDHAT	5.00
BALUBHAI MATHURBHAI PATEL	10.00

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession :

Sector	Sub sector	Code
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11. a. Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : Yes

Books prescribed
Cash Book, Ledger, Purchase & Sales Reg, Journal

b. List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book, Ledger, Purchase & Sales Reg, Journal	BLOCK NO-997, B/H NILKANTH RESIDENCY, AMROLI KOSAD ROAD, AMROLI	NIL	SURAT	GUJARAT	394107

c. List of books of account and nature of relevant documents examined : **Cash Book, Ledger, Purchase & Sales Reg, Journal.**

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13. a. Method of accounting employed in the previous year. : **Mercantile system**

b. Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c. If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. : **NA**

d. Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14. a. Method of valuation of closing stock employed in the previous year. : **At Cost or Market Price which ever is lower**

b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15. Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16. Amounts not credited to the profit and loss account, being: -

a. The items falling within the scope of section 28.

Description	Amount
Nil	Nil

b. The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

c. Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d. Any other item of income :

Description	Amount
Nil	Nil

e. Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'I'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va) : NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c. Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
DARSHAN K. RAMANI		PARTNER'S SON	SALARY	244000

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil		Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1) :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	SERVICE TAX SHOP	876927
Sec 43B(a) -tax , duty,cess,fee etc	TDS INTEREST	238808

(ii) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss : Yes — SERVICE TAX RS. 1,14,270/- AND VAT RS. 7,86,852/-.

27 a Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'I'

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'II'

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

32.	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-	AS PER ANNEXURE 'W'
	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	NA
	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same	No
	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
33.		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Yes

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80G	700000

34. a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTM0692 6E	194A	Interest other than interest on securities	2385274	2390274	2385274	238528	0	0	0
SRTM0692 6E	194C	Payments to contractors	5932850	5932850	5932850	59328	0	0	0
SRTM0692 6E	194J	Fees for professional or technical services	1887480	1887480	1887480	188748	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
SRTM05925E	Form 26Q	15/05/2015	20/08/2015	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
SRTM05925E	284	90	06/05/2014
SRTM05925E	0	90	04/09/2014
SRTM05925E	0	90	04/09/2014
SRTM05925E	1858	108	04/09/2014
SRTM05925E	0	1800	04/09/2014

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	0.00	0.00	0.00	0.00	0.00

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	0.00	0.00	0.00	0.00	0.00	0.00

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	0.00	0.00	0.00	0.00	0.00	0.00

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ? : No

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : No

39 Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			81351500			46372400
Gross profit/turnover	14459015	81351500	17.81	11778629	46372400	25.40
Net profit/turnover	2715885	81351500	3.34	2550562	46372400	5.50
Stock-in-trade/turnover	102248532	81351500	125.68	160431095	46372400	345.9
material consumed/Finished goods produced				Nil	Nil	Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For Birju B Shah And Associates
Chartered Accountants

Birju B. Shah

M. No. : 107088
FRN : 131554W

Date : 14/08/2015
Place : Surat

312 - A D Wing, International Trade Centre, Majura Gate,
Majura Gate, Surat-395001 Gujarat

Annexure 'I'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1			0	10594720	0	0	0	10594720		0	10594720	
2	Marketi		0	4038829	0	0	0	4038829		605824	3433005	
3	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	265807							39871	225936	
4	(18e) Plant & Machinery @ 60%-Sec 32(1)(ii)	60%	1876							1126	750	

Additions :

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	10594720	0	0	0	10594720
	Total	10594720	0	0	0	10594720

Additions :

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/07/2014	01/07/2014	4038829	0	0	0	4038829
	Total	4038829	0	0	0	4038829

Annexure 'II'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during Previous Year	Maximum amount outstanding in the account at any time during Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
1	AJITBHAI MAKANBHAI PATEL	55 SWAMINARAYAN WADI RUGHNATHPURA ROAD LAL DARWAJA SURAT	BJKPP6119K	600000	NO	672000	NO
2	ASHISH GORDHAN VASOYA	PLOT NO. 24 TAPOVAN HOUSING SOC. NEAR VASTUKALA VED ROAD SURAT	ABGPV2519R	700000	NO	747250	NO
3	BAIJU PARAG BHATT	28 KOHINOOR SOC. VARACHHA ROAD SURAT	AAYPB8692C	1200000	NO	1240800	NO
4	BACHUJI GENAJI DARBAR	7/3806 MALAR SHERI MAIN ROAD RUGHNATHPURA SURAT	ABGPD3745G	300000	YES	304520	NO
5	BALDEV MANILAL	9-B 3RD FLOOR MANGAL GR VED ROAD SURAT	AACHT7013N	500000	NO	540000	NO

	THAKKAR HUF						
6	BALDEV TRIKAMLAL THAKKAR	204 TAPOVAN-2 PALANPUR JAKATNAKA SURAT	AFJPT7721H	400000	NO	429500	NO
7	BHAGIRATH R SHAH	104 SARITA APT. KAILASHNAGAR SAGRAMPURA SURAT	ACXPS6777M	400000	NO	438000	NO
8	BHAVNA BHARAT JOSHI	1 SHREENATH ROW HOUSE COLLEGE ROAD AMROLI SURAT	ATXPJ0779Q	500000	NO	533750	NO
9	BIPIN AMRIT JOSHI	G.2 GAUTAM APT. ARIHANT PARK SUMUL DAIRY ROAD SURAT	AAGPJ4867G	1100000	NO	1181125	NO
10	CHANDU PANCHA GANGAL	94 1ST FLOOR NANDANVAN SOC KATARGAM SURAT	BEDPG2881L	500000	NO	532750	NO
11	DEVENDRA NAGRIDAS SHAH	85 SWAMINARAYAN WADI RUGHNATHPURA ROAD LAL DARWAJA SURAT	AFXPS3487K	500000	NO	541250	NO
12	DILIP P TRAMBADIYA	70-A UDAY NAGAR PART-2 KATARGAM ROAD SURAT	AKYPT2882D	1000000	YES	1063883	NO
13	FULABHAI SHANKARLAL SUTHAR	140/A PRABHUNAGAR SOC. KATARGAM ROAD SURAT	EDXPS8085N	500000	NO	537500	NO
14	HARESH CHATRAJI CHAUDHARY	402 SARTHI INDUSTRIAL ESTATE KATARGAM SURAT	ATOPC3059N	500000	NO	538125	NO
15	JAYDEV MANU BAROT	403 GOPINATH APT. RAMJINAGAR VED ROAD SURAT	BKOPB4828Q	500000	NO	535000	NO
16	JINABHAI MATHURBHAI JENZALA	9,10 HARISHNAGAR SOC. NR HIRABAUG CIRCLE VARACHHA ROAD SURAT	ABXPJ0192L	1980000	NO	1025000	NO
17	KANCHAN BABULAL SHAH	408 JAY RAJENDRA RESIDENCY KATARGAM DARWAJA SURAT	ECHPS8194L	500000	NO	535360	NO
18	KANCHAN PRAVIN THAKKAR	BHRAMANIYA VAS AT & POST MADANA(GADH) BANASKANTHA	APPPT8852A	700000	NO	752820	NO
19	KANU VASUDEV MEHTA	101 SITA PALACE GANESH NAGAR SOC. PARVAT PATIYA SURAT	AEZPM7685L	1200000	NO	600000	NO
20	KARSANBHAI MATHURBHAI ZINZALA	9,10 HARISHNAGAR SOC. NR HIRABAUG CIRCLE VARACHHA ROAD SURAT	ABXPR3771F	480000	NO	528300	NO
21	KOMAL AMRATBHAI GAJJAR	25 BHAGWAN PARK SOC. NEAR MORARJI DESAI GARDEN ADAJAN SURAT	BAGPG6148C	500000	YES	534520	NO
22	LAKHRAM BHIKHABHAI JOSHI	61 KOHINOOR SOC. VARACHHA ROAD SURAT	ABLPJ7636L	300000	NO	322640	NO
23	MADHU DASHARATH THAKKAR	A/503 KRISHNA BHUMI APT. DAIRY FALIYU KATARGAM SURAT	AIZPT2312B	250000	NO	270280	NO
24	MAGANLAL MOHANLAL BHUDHADEV	A-301 SUNDERVAN APT. VIRAJ CHOWK SARTHANA SURAT	ASOPB2397K	500000	YES	534520	NO
25	MEHUL HARESH VAGHELA	40 RAMJI NAGAR VED ROAD SURAT	AFZPV1855Q	750000	NO	810840	NO
26	MUKESH DULICHAND SHARMA HUF	401 GOPINATH APT. RAMJINAGAR VED ROAD SURAT	AAGHS8580J	400000	NO	429400	NO
27	MUNIBEN RAMESH PATEL	7 BALAJI NAGAR SOC. VIBHAG-1 KATARGAM SURAT	CSLPP4335F	775000	NO	836838	NO
28	NARESH HAMIR PARMAR	454 PLOT NO.117 SHOP NO.# BHAGYODAY APT. KATARGAMROAD SURAT	BJLPP1R53R	400000	NO	429388	NO
29	NARESH KHEMA PARMAR	6G/458 2ND FLOOR PANDAV PALACE LIMBU SHERI NAHDKHARPURA SURAT	CMTPP2509J	600000	NO	643400	NO
30	NARSINGBHAI KAMABHAI PATEL	402 GOPINATH APT. RAMJINAGAR VED ROAD SURAT	BUXPP8339K	500000	NO	538710	NO
31	NILAM KRUNAL JOSHI	204 DEVRATNA APT. RAMPURA MAIN ROAD SURAT	ASQPJ1781P	700000	NO	751810	NO
32	NITA PARESH SHAH	604 SIDDHARTH VILLA DPA COMPLEX ADAJAN ROAD SURAT	ASLPS8040J	875000	NO	947188	NO

33	PARUL RAMKISHAN MODI	60571 RAMPURA MAINROAD SURAT	ANCPM0955Q	500000	NO	533680	NO
34	PESNAL HEMENDRA MEVADA	A/307 SHANTI SADAN APT. PALANPUR PATIYA ROAD SURAT	ASCPM5094M	300000	NO	320270	NO
35	PUSHPABEN KAMLESH SANAVANE	12/2307 MACHHIVAD OPP ASARAWALA HOSPITAL SAIYEDPURA SURAT	FAGPS8580N	500000	YES	534690	NO
36	RACHABEN BABUBHAI ZINZALA	46 BAJRANG NAGAR SOC. NANA VARACHHA SURAT	AAGPZ5671M	250000	NO	301890	NO
37	RAMESH JETHA PATEL	53 3RD FLOR UDAYNAGAR SOC. KATARGAM SURAT	BXDPP2138F	400000	NO	427720	NO
38	RAMESH KHODIDAS PATEL	7 BALAJI NAGAR SOC. VIBHAG-1 KATARGAM SURAT	CBGPP0158P	750000	NO	811870	NO
39	REKHABEN RAJESH KANSARA	H-402/A MANTHAN APT MUKTANAND NAGAR ADAJAN SURAT	AMUPK8226C	500000	YES	500000	NO
40	ROHIT DHIRUBHAI PATEL	204 2ND FLOOR CENTER BULDING LAL DARWAJA STATION ROAD SURAT	CFEPP6087U	800000	NO	877252	NO
41	SANJAY BHIKHU RATHOD HUF	37 SWAMINARAYAN WADI RUGHNATHPURA ROAD LAL DARWAJA SURAT	AAXHS7256L	1500000	NO	1603750	NO
42	SANJIT NAGIN BARIYA	402 4TH FLOOR SHIV KRUPA APT BHAGWAN NAGAR SOC. KATARGAM SURAT	BNAPB8614L	750000	NO	811870	NO
43	SHANTILAL ISVERLAL JOSHI HUF	A3-59 VIRAM NAGAR SOC. VED ROAD SURAT	AAFHJ0732B	500000	YES	532056	NO
44	SITA GANESH RATHOD	31 SWAMINARAYAN WADI RUGHNATHPURA ROAD LAL DARWAJA SURAT	BKFPR0880M	400000	NO	433009	NO
45	SONU PRAKASH CHAUDHARY	69 E-H-S OPP. DIAMOND INSTITUTE VESU SURAT	ATQPC2230B	500000	NO	530660	NO
46	SUMAN BHIKHA RATHOD	37 SWAMINARAYAN WADI RUGHNATHPURA ROAD LAL DARWAJA SURAT	BKGPR8843P	450000	NO	467125	NO
47	SUNIT TRADING CO.	62, TRIBHUVAN SOC., VED ROAD, KATARGAM, SURAT	ABJPM6872H	600000	YES	615000	NO
48	SURESH PRAJAPATI THAKKAR HUF	402 SHYAMDARSHAN COMPLEX BAPA SITARAM CHOWK KATARGAM SURAT	AAXHS8211C	500000	NO	533800	NO
49	VINOD BHOJPURI GOSWAMI	258 HARIDHAM SOC. TRIKAMNAGAR-2 VARACHHA ROAD SURAT	BCXPG7400D	500000	NO	538710	NO
50	VINOD VADILAL SHAH	402 ASHIRWAD APT. KATARGAM LIMBACHA FALIA SURAT	AHHPS3025G	500000	NO	542460	NO

Annexure 'B'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	ARVIND UKABHAI SAVALIYA	5 KAVAL PARK SOC ,SAROLI KOLPUNA GAAM SURAT.	BKOPS8083R	339475	339475	NO
2	BABU PARAG BHATT	69 KOHINOOR SOC. VARACHHA ROAD SURAT	AAYPB8480C	600000	600000	NO

3	BABUBHAI RAMABHAI KANDALI	103,1ST FLR,SHYAM APPT ,MAGAN NAGAR 1 KATARGAM SURAT.	CSUPK9 871Q	5400	905400	NO
4	BACHAJI GENAJI DARBAR	7/3805 ,MALAR SHERI MAIN ROAD RUGHNATHPURA SURAT	ABQPD3 745Q	534520	534520	NO
5	BHAGWANBHAI H JOSHI	4,GANESH PARK ,COSWAY RD,SINGANPORE,SURAT.	ABIPJ92 95R	11137	311137	NO
6	DHARINI NAVIN TRIVEDI	SURAT	ADEPT8 564G	10125	910125	NO
7	DILIP P. TRAMBADIYA	70-A UDAY NAGAR PART 2 KATARGAM ROAD SURAT	AKYPT2 692D	1063853	1063853	NO
8	KANU VASUDEV MEHTA	101 SITA PALACE GANESH NAGAR SOC PARVAT PATIYA SURAT	AEZPM7 685L	600000	600000	NO
9	KOMAL AMRATBHAI GAJJAR	28 BHAGWAN PARK SOC. NEAR MORARJI DESAI GARDEN ADAJAN SURAT	BAGPG8 146C	534520	534520	NO
10	MAGANLAL MOHANLAL SHUDHADEV	A-301 SUNDERVAN APT. VRAJ CHOWK SARTHANA SURAT	ASOPS2 387K	534520	534520	NO
11	MAHESH BHIKHABHAI JOSHI	256 HARIDHAM SOC. B/H VIVEKANAND SOC VARACHHA ROAD SURAT	ATJPJ54 89L	1127250	1127250	NO
12	NAGJIBHAI MANILAL UMAT	5TH FLR PARVATI SADAN GAJJAR FALIYA HARIPURA SURAT	AAPPU84 73Q	3063	303063	NO
13	NARSHIBHAI RAGHAVBHAI SAVANI	11 SHIVAM SWETRAJ HANS SOC. VARACHHA ROAD SURAT	AHPPS7 971L	1600000	1591125	NO
14	PRAJAPATI VELAJI KUNDECHA	FLAT 6 3RD FLR C COMPLEX OPP POLICE STATION KATARGAM SURAT.	CSUPK6 933N	3000	403000	NO
15	PRAJAPATI VELAJI KUNDECHA HUF	FLAT 6 3RD FLR C COMPLEX OPP POLICE STATION KATARGAM SURAT.	AAMHP8 488H	5400	405400	NO
16	PUSHPABEN KAMLESH SONAVANE	12/2367 MACHHIWAD OPP ASARAWALA HOSPITAL SAIYEDPURA SURAT	FAGPS8 388R	534590	534590	NO
17	RAMANBHAI M MEGHANI	5,VIHAL NAGAR VARACHHA RD SURAT	ACUPM7 959P	851547	829247	NO
18	RASIKBHAI POPATBHAI MODI	302 SURYA KIRAN APPT RAMANAGAR SOC. VED RD SURAT	ABJPM8 989J	394750	394750	NO
19	REKHABEN RAJESH KANSARA	H-403/A MANTHAN APT. MUKTANAND NAGAR ADAJAN SURAT	AMLPK8 226C	531930	531930	NO
20	SHANTIBHAI D. JOSHI	304 GOPINATH APPT ,RAMJI NAGAR SOC VED ROAD SURAT	ACNPJ3 583J	553542	535380	NO
21	SHANTILAL ISWERLAL JOSHI HUF	AB-68 VIRAM NAGAR SOC. VED ROAD SURAT	AAFHJ8 732B	532055	532055	NO
22	SUNIT TRADING CO.	82, TRIBHUVAN SOC., VED ROAD, KATARGAM, SURAT.	ABJPM8 072H	610090	600000	NO
23	TALJABHAI D. DESAI	7/3805 MALARSHERI RUGHNATHPURA SURAT.	ADHPD1 289Q	446588	434718	NO
24	VANDANA ANIL CHAUDHARY	348 SUBHASH NAGAR STREET NO 3-4 LIMBAYAT UDHNA SURAT	AWWPC 7521J	1119815	1078110	NO
25	VIPUL VEJERAM JOSHI	P.NO. 128 401 SHESH KRUPA APPT VIHAR CO OP SOC PART1 KATARGAM SURAT.	AYBPJ0 773A	543817	536380	NO
26	AMRUTBHAI G. PRAJAPATI	PNO 131 B PRABHU NAGAR SOC 2 VED ROAD SURAT	BDYPP2 395R	578411	578411	NO
27	ARVINDBHAI KALUBHAI PARMAR	75 ROOM NO 1 PRABHUNAGAR HOUSING SOC. VED ROAD SURAT	BFKPP0 766G	534452	534452	NO
28	ASHABEN POPATBHAI THAKOR	204 DARSHAN COMPLEX SINGANPORE VED RD SURAT.	AQJPT9 321Q	568750	556750	NO
29	BEENA PIYUSH SHAH	601 NAVKAR APPT. PARSHWANAGAR 2 NR RAYMOND SHOWROOM SURAT	AGGPS7 187E	40000	040000	NO
30	BEENA YOGESH GAJJAR	82-83 KHWARSHA NI ROOM POPAT MOHALLO ADAJAN GAM SURAT.	BFBPG2 987K	449000	427000	NO
31	BHARTI MANOJ PATEL	P.NO 80 BACK SIDE 2 VIRAM SOC DABHOLI SURAT	CIPP21 84J	15000	015000	NO
32	CHANDRIKA J	P.NO88 BLOCK NO 264 RAMJI NAGAR	ARNPS0	578562	578562	NO

2	BARAIYA	VED ROAD SURAT	963E			
33	CHETAN V MEHTA HUF	103 OMKAR DARSHAN APPT DAIRY FALIYU KATARGAM SURAT	AACHC6 518B	288264	272175	NO
34	CHHAGANJI MOTIJI THAKOR	307 AKASH GANGA MALARSHERI RUGHNATHPURA SURAT	AAWPT8 534B	336750	330250	NO
35	CHIRAG DASHRATH THAKKAR	B/2 403 SAI TIRTH RESIDENCY PALANPUR GAM SURAT	AFVPT0 004K	443500	427000	NO
36	CHIRAG JAYSUKH KAKADIYA	125 ANKUR SOC A.K.ROAD SURAT	BBSPK8 186M	6250	505625	NO
37	DAMODAR SARYU YADAV	PLOT NO 181 ANAND PARK SOC VED ROAD SURAT	AEUPY8 387M	584253	584253	NO
38	DAMODAR SARYU YADAV HUF	PLOT NO 181 ANAND PARK SOC VED ROAD SURAT	AAGHD4 169D	584253	584253	NO
39	DEVCHAND LAKHIRAM JOSHI	403 GOPINATH APPT RAMJI NAGAR VED ROAD SURAT	AAYPJ7 008F	624250	587125	NO
40	DHIRENDRA M DOSHI HUF	604 SIDDHARTH VILLA DEEPA COMPLEX ADAJAN PATIYA SURAT	AAHHD3 509N	882147	543097	NO
41	DHIRUBHAI L RATHOD HUF	PLOT SOC SITARAM NAGAR SOC L H ROAD VARACHHA SURAT	AAGHD5 714E	850065	844875	NO
42	DILIP P THAKKAR	3/1226 SAMADHAN APPT OPP DABU HOSPITAL NAVSARI	AKVPT8 951A	10125	566125	NO
43	JABBARSINGH L RAJPUT HUF	302 GHANSHYAM BLDG OPP BLUE DIAMOND HATFALIYA MAHIDHARPURA SURAT	AAEHJ5 446R	628752	628753	NO
44	JAGABHAI B. BHABHOR	402 SHIV KRUPA APPT BHAGWAN NAGAR SOC KATARGAM SURAT	BQJPB8 784A	27000	427000	NO
45	JASVANT N RAI HUF	P NO 5 SHOP 3 RAMJI NAGAR CO OP HOUSING SOC VED ROAD SURAT	AAFHJ3 178F	980808	980808	NO
46	LALJIBHAI P. PATEL	P NO 34 HARINAGAR SOC. DABHOLI RD KATARGAM SURAT	CKLPP5 403J	15000	615000	NO
47	MAHENDRA K KHANDELWAL HUF	A/3 B NO 116 KAILASHNAGR CO OP SOC SAGRAMPURA SURAT.	AAKHM8 682D	628750	628753	NO
48	MANOJ GANESH GHORI	56 57 HARE KRISHNA SOC NANA VARACHHA SURAT.	AJMPG8 527B	6125	706253	NO
49	MEENA SURESH THAKKAR	402 SHYAM DARSHAN COMPLEX SANTOSHI KRUPA SOC KATARGAM SURAT	ARJPT8 663E	504375	503750	NO
50	NARESH B THAKKAR	103 SONA APPT OPP SILVER PARK SOC PALANPUR JAKATNAKA SURAT.	AOWPT 1673R	492190	480375	NO
51	NATVAR D. JOSHI	B/105 VRUNDAVAN NEAR GITANJALI PETROL PUMP VARACHHA ROAD SURAT	ABUPJ7 411R	348605	536380	NO
52	NEETA PRAKASH THAKKR	103 SONA APPT OPP SILVER PARK SOC PALANPUR JAKATNAKA SURAT	APJPT4 182L	449000	427000	NO
53	PARSHOTAM DAHYABHAI PATEL	96 SWAMINARAYAN CHAWL RAGHUNAPURA MAIN ROAD SURAT.	AOSPP8 372M	24750	574750	NO
54	PRAFUL B JARIWALA	7/3901 ABOVE SUDDHA VIJAY WASHING RUGHNATHPURA MAIN ROAD SURAT	AGYPJ2 585L	22500	622500	NO
55	PRAKASH GANESH PATEL	22 NAVJIVAN SOC. L H ROAD SURAT.	AHLPP8 385P	11250	1011250	NO
56	RAGHUVIR B DAVE HUF	2050/2274 SHIVANJLI FLAT SHANKAR NAGAR RANDER ROAD SURAT	AAMHR8 334J	363652	356512	NO
57	RAJESH J TRIVEDI	36 RAMJI NAGAR OPP NANI BAHUCHARAJI VED ROAD SURAT	ACDPT3 894H	377927	377927	NO
58	RAJNIKANT C PANCHAL HUF	410 GAYATRI NAGAR SOC GOTALAWADI KATARGAM SURAT	AAMHR0 140N	628753	628753	NO
59	RAMESH N THAKAR HUF	202 AKASH GANGA MALAR SHERI SURAT.	AAPHR8 274L	443500	427000	NO
60	RASIKBHAI H TRAMADIYA	302 NALANDA APPT RAMJI NAGAR VED ROAD SURAT	AAMPT8 843C	30625	520625	NO
61	SANJAY RANSINGH	P 112 KAILASH NAGAR DINDOLI ROAD UDHNA SURAT.	BOSPR3 214G	38500	738500	NO
62	SANTOSH G LAMJE	PLOT 308 ANAND PARK SOC VED ROAD SURAT	AEPLL8 86A	502893	502893	NO
63	SHAILESH C SHAH HUF	K 304 WESTERN CHINTAMANI RESI NE JAGNATH MAHADEV PAL ADAJAN SURAT	AAWHS 5248A	27500	527500	NO
6	SHILA R.	B-704 NAVLAKHI MAHOLLO VHODWAD	ARUPJ8	38500	738500	NO

4	JARIWALA	GOPIPURA SURAT	059N			
65	SHILPA S THAKKAR	B204 TAPOVAN 2 SIDHIVINAYAK PARK PALANPUR JAKAT NAKA ROAD SURAT	AQPPT9 183J	10125	100125	NO
66	VAISHALI M SHAH	604 SIDDHARTH VILLA DEEPA COMPLEX ADAJAN PATIYA SURAT	ANUPS6 6830	116430	105880	NO

Annexure 'IV'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

S/N	Assessment Year	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed		Remarks
				Amount	Order No and Date	
1	Nil		Nil	Nil	Nil	Nil

MAHAVIR HEIGHTS
BALANCE SHEET AS AT 31ST MARCH, 2015

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	5,17,11,426.00	FIXED ASSETS	6	2,06,45,901.00
			INVESTMENTS	7	1,60,925.00
LOAN FUNDS					
SECURED LOANS	2	34,50,740.00			
UNSECURED LOANS	3	4,20,94,460.00	**CURRENT ASSETS**		
			INVENTORY	8	10,25,49,532.00
CURRENT LIABILITIES	4	3,13,09,746.00	CASH AND BANK	9	2,25,588.00
			OTHER CURRENT ASSETS	10	19,56,499.00
PROVISIONS	5	8,73,181.00	LOANS AND ADVANCES (ASSETS)	11	4,66,000.00
TOTAL		12,84,28,093.00	TOTAL		12,84,28,[illegible]

Schedules 1 to 20 form an integral part of accounts

In terms of our attached report of even date

For MAHAVIR HEIGHTS

MAHAVIR HEIGHTS
(PARTNER)

For BIRJU S SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

BIRJU S. SHAH

M. NO. : 107088
FRN : 131554W

Place : SURAT
Date : 14/08/2015

MAHAVIR HEIGHTS
TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015

PARTICULARS	SCH NO.	AMOUNT	PARTICULARS	SCH NO.	AMOUNT
TO OPENING STOCK	15	16,04,31,000.00	BY SALES A/C	12	8,13,81,300.00
TO PURCHASE A/C	16	46,38,363.00	BY DIRECT INCOMES	13	96,382.00
TO DIRECT EXPENSES	17	1,37,348.00	BY CLOSING STOCK		10,22,49,532.00
TO GROSS PROFIT		1,44,85,016.00			
TOTAL		18,36,27,214.00	TOTAL		18,36,97,214.00

Schedules 1 to 20 form an integral part of accounts

For MAHAVIR HEIGHTS

MAHAVIR HEIGHTS
(PARTNER)

Place : SURAT
Date : 14/08/2015

In terms of our attached report of even date

For BIRJU S SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

BIRJU S. SHAH

M. NO. : 107088
FRN : 131554W

CHARTERED ACCOUNTANTS

MAHAVIR HEIGHTS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
TO ADMINISTRATIVE EXPENSES	18	47,90,775.00	BY GROSS PROFIT		1,44,89,816.00
TO FINANCIAL EXPENSES	19	54,10,867.00	BY INDIRECT INCOMES	14	71,346.00
TO DEPRECIATION		6,40,820.00			
TO NET PROFIT		37,16,889.00			
		1,45,69,363.00			1,45,60,362.00

Schedules 1 to 20 form an integral part of accounts

In terms of our attached report of even date

For MAHAVIR HEIGHTS

MAHAVIR HEIGHTS
(PARTNER)

For BIRJU S SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

BIRJU S. SHAH

M. NO. : 107086
FRN : 131554W

Place : SURAT
Date : 14/08/2015

MAHAVIR HEIGHTS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

Schedule : 1

Capital Account of Balubhai Mathurbhai Patel

Particulars	Amount	Particulars	Amount
To Firm Income Tax	1,12,365.00	By Opening Balance	1,19,53,229.00
To Closing Balance	1,21,12,453.00	By Net Profit	2,71,589.00
Total	**1,22,24,818.00**	**Total**	**1,22,24,818.00**

Capital Account of Bharatbhai Harkhabhai Dudhat

Particulars	Amount	Particulars	Amount
To Firm Income Tax	56,182.00	By Opening Balance	94,87,114.00
To Closing Balance	95,66,726.00	By Net Profit	1,35,794.00
Total	**96,22,908.00**	**Total**	**96,22,908.00**

Capital Account of Hirjibhai Harkhabhai Dudhat

Particulars	Amount	Particulars	Amount
To Firm Income Tax	2,80,911.00	By Opening Balance	60,41,570.00
To Closing Balance	64,39,630.00	By Net Profit	6,78,971.00
Total	**67,20,541.00**	**Total**	**67,20,541.00**

Capital Account of Kantibhai Shamjibhai Ramani

Particulars	Amount	Particulars	Amount
To Firm Income Tax	4,49,458.00	By Opening Balance	1,87,64,913.00
To Cash	8,00,000.00	By Net Profit	10,85,354.00
To Bank	5,00,000.00	By Margin Money	8,00,000.00
To Closing Balance	1,90,98,693.00	By Loan Installment	1,98,884.00
Total	**2,08,48,151.00**	**Total**	**2,08,48,151.00**

Capital Account of Maganbhai Karshanbhai Zinzala

Particulars	Amount	Particulars	Amount
To Firm Income Tax	2,24,729.00	By Opening Balance	41,75,456.00
To Closing Balance	44,93,904.00	By Net Profit	5,43,177.00
Total	**47,18,633.00**	**Total**	**47,18,633.00**

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
BOB 31520200000219	63,205.00
BOB MOTOR LOAN	33,87,535.00
TOTAL	34,50,740.00

Schedule : 3

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
AJITBHAI MAKANBHAI PATEL	8,72,000.00
ASHISH GORDHAN VASOYA	7,47,250.00
BABU PARAG BHATT	6,36,720.00
BABUBHAI RAMABHAI KANDALI	6,84,800.00
BALDEV MANILAL THAKKAR HUF	5,36,000.00
BALDEV TRIKAMLAL THAKKAR	4,26,550.00

BEENABEN PIYUSH SHAH	5,40,500.00
BHAGWANBHAI H. JOSHI	3,27,000.00
BHAGWATI D. PISADIYA	27,02,500.00
BHANUMATI N SHAH	4,36,000.00
BHARTI MANOJ PATEL	8,72,000.00
BHAVNA BHARAT JOSHI	5,30,375.00
BIPIN AMRIT ISHI	11,73,012.00
C.L.MAVANI	4,41,850.00
CHANDU PANCHA GANGAL	5,34,875.00
CHIRAG JAYSUKH KAKADIYA	5,40,876.00
DEVENDRA NAGINDAS SHAH	5,41,250.00
DHARINI NAVIN TRIVEDI	5,46,000.00
DILIP PUNAMCHAND THAKKAR	5,94,550.00
FULABHAI SHANKARLAL SUTHAR	5,33,750.00
HARESH CHATRAJI CHAUDHARI	5,34,312.00
JAGABHAI BHIKHABHAI BHABHOR	4,36,000.00
JAYDEV MANU BAROT	5,31,500.00
JIGAR HIRJIBHAI DUDHAT	37,83,500.00
JINABHAI MATHURBHAI ZINZALA	18,10,500.00
KANCHAN BABULAL SHAH	5,31,842.00
KANCHAN PRAVIN THAKKAR	7,47,536.00
KANU VASUDEV MEHTA	6,36,486.00
KARSANBHAI MATHURBHAI ZINZALA	5,24,470.00
LABHUBHAI DEVJIBHAI MAVANI	6,62,776.00
LAKHIRAM BHIKHABHAI JOSHI	3,20,376.00
LALJIBHAI PRABHUDAS PATEL	8,72,000.00
MADHU DASHARATH THAKKAR	2,88,252.00
MANOJ GANESH GHORI	7,62,125.00
MEHUL HARISH VAGHELA	6,04,756.00
MUKESH DUKHCHAND SHARMA HUF	4,26,541.00
MUNIBEN RAMESH PATEL	6,38,936.00
NAGJIBHAI MANILAL UMAT	3,24,300.00
NARESH HAMIR PARMAR	4,28,451.00
NARESH KHEMA PARMAR	6,38,214.00
NARSHIBHAI RAGHAVBHAI SAVANI	91,125.00
NARSUNGBHAI KAMABHAI PATEL	5,34,839.00
NILAM KRUNAL JOSHI	7,46,449.00
NITA PARESH SHAH	9,47,188.00
PARSHOTTAM DAHYABHAI PATEL	5,99,500.00
PARUL RAMKISHAN MODI	5,30,294.00
PEENAL HEMENDRA MEVADA	3,18,243.00
PRAFULBHAI B. JARIWALA	5,45,000.00
PRAJAPATI VELAJI KUNDECHA	4,32,400.00
PRAJAPATI VELAJI KUNDECHA HUF	8,64,800.00
PRAKASH GANESH PATEL	10,90,000.00
RADHABEN BABUBHAI ZINZALA	2,99,701.00
RAMESH JETHA PATEL	4,24,948.00
RAMESH KHODIDAS PATEL	8,11,875.00
RASIK H. TRAMADIYA	5,40,500.00
ROHIT DHIRUBHAI PATEL	8,77,250.00
SANJAY BHIKHU RATHOD HUF	16,23,750.00
SANJAY RANSINGH	7,63,000.00
SANJIT NAGIN BARIYA	8,11,875.00
SHAILESH CHANDULAL SHAH HUF	5,45,000.00
SHILA RAJESH JARIWALA	7,63,000.00
SHILPA BHARAT THAKKAR	1,62,150.00
SITA GANESH RATHOD	4,33,000.00
SONU PRAKASH CHAUDHARY	5,33,174.00
SUMAN BHIKHA RATHOD	4,87,125.00
SURESH PRATAPJI THAKKAR HUF	5,30,510.00

VALLABHA DAYALBHAI GHORI HUF	3,27,000.00
VINOD BHIKHUPURI GOSWAMI	5,34,939.00
VINOD VADILAL SHAH	6,38,214.00
TOTAL	**4,80,84,482.00**

Schedule : 4

CURRENT LIABILITIES

PARTICULARS	AMOUNT
OTHER CURRENT LIABILITIES	
A- 1002 ABHAY DHIRAJLAL SHAH	67,837.00
A-1002 JATIN HASMUKH SHAH	5,37,851.00
A-1004 ASHWIN JIVRAJ ZINZALA	9,79,760.00
A-1101 AMBABU P KIRI	12,10,731.00
A-1104 RUPABEN BUDHIBHAI SHETH	12,58,819.00
A-1203 KANDAP DOMADIYA / JASMIN BHAYANI	62,241.00
A-801 MULCHAND J SHAH HUF	14,56,740.00
A-704 HITESH DULABHAI ZINZALA	15,80,802.00
A-803 MAYUR BHURA ZINZALA	9,79,760.00
A-804 SHITALBEN JAIN	6,79,400.00
A-901 BIPIN D MAKWANA	7,50,000.00
A-904 NARESH JIVRAJ ZINZALA	10,76,671.00
B-203 JAYANTILAL A PRAJAPATI	9,700.00
B-301 SURENDRA LODHA /MANORAMA JAIN	9,58,744.00
B-503 PARESH SHANTILAL DAVE	17,225.00
B-701 BHANU HASMUKHLAL SHAH JOINT	5,95,579.00
B-703 SUNNY M. SHAH	9,57,593.00
B-901 VIMALKUMAR JUHURAMAL	3,88,870.00
B-904 BABULALJI S. PAREKH	4,72,400.00
C-1004 AMBABU P. KARI	9,59,838.00
C-801 NILESH RAMJI VORA	17,225.00
C-904 MALLIKA/HITESH SAMPAT	17,225.00
D-1101 ALPABEN B. MEHTA	3,39,958.00
D-403 NAVTAR BHULA PATEL	7,75,280.00
D-701 HEMINA R. PATEL	5,14,067.00
D-903 ABHAYRAJ G. LUKAD	9,81,455.00
SHOP -3 MANJUBEN D CHAUDHARY	7,81,191.00
SHOP -4 MAHENDRA B. CHAUDHARY	7,78,338.00
SHOP -5 NATVERSINH P. BAKROLA	5,32,696.00
SHOP -6 CHHOGARAM T. CHAUDHARY	3,95,168.00
VINOD B. MANANI	8,23,735.00
Total	**2,08,94,495.00**
SUNDRY CREDITORS	
ALPHA ENTERPRISE	13,230.00
KAILASH STEEL CORPORATION	3,56,782.00
KRISHAN CARTING	15,478.00
RADHEY SUPPLIERS	6,282.00
RAJMANDIR CONSULTING ENGINEER	9,279.00
TECHNOCRAFT CONSULTANT	11,210.00
Total	**4,12,261.00**
TOTAL	**2,13,06,756.00**

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
AUDIT FEE PAYBLE	28,000.00
JAYPRAKSAH A. VANZA	76,000.00
LEGAL FEES PAYABLE	49,000.00
SERVICE TAX	(93,674.00)
SERVICE TAX PAYABLE	5,75,927.00
TDS INTEREST	2,36,928.00
TOTAL	8,72,181.00

Schedule : 6

FIXED ASSETS

Asset Group	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
CENTRING PATTIA	15.00%	72,358.00	0.00	0.00	0.00	72,358.00	10,854.00	61,504.00
COMPUTER	60.00%	1,875.00	0.00	0.00	0.00	1,875.00	1,125.00	750.00
LAND	-	0.00	83,01,550.00	0.00	0.00	83,01,550.00	0.00	83,01,550.00
MACHINERY	15.00%	1,93,449.00	0.00	0.00	0.00	1,93,449.00	29,017.00	1,64,432.00
PLOT	-	1,05,94,720.00	0.00	0.00	0.00	1,05,94,720.00	0.00	1,05,94,720.00
VEHICLE	15.00%	0.00	40,38,829.00	0.00	0.00	40,38,829.00	6,05,824.00	34,33,005.00
Total		1,08,62,402.00	1,04,20,379.00	0.00	0.00	2,12,62,781.00	6,46,820.00	2,06,45,961.00

Schedule : 7

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS	
SOB AUTO FD	1,80,905.00
TOTAL	**1,80,905.00**

Schedule : 8

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
CLOSING STOCK	10,22,49,532.00
TOTAL	**10,22,49,532.00**

Schedule : 9

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH	1,97,150.00
SBI 32290132572	7,969.00
SBI CC 32347645450	20,569.00
TOTAL	**2,25,688.00**

Schedule : 10

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
ADVANCE TAX	11,00,000.00
AMBUJA CEMENTS LTD	12,200.00
D-401 DARSHAN AMBALAL DARJI	2,81,335.00
D-503 RASIK VITTHALBHAI SAUDAGAR	2,26,480.00
KARNAM FINANCE SERVICES LTD	1,000.00
RIDDHI CONSTRUCTION	47,349.00
TDS RECEIVABLE	7,135.00
TOTAL	**16,75,499.00**

Schedule : 11

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
GANESH VASHIRAM GANGANI	25,000.00
JAYANTIBHAI MULJIBHAI TRADA	30,000.00
KIRTI BABU RUPALIYA	25,000.00
LALLU NAGJI DUDHAT	25,000.00
RATNA THAKARSHI LATHIYA	25,000.00
SUDHIR SALES & SERVICES LTD	3,08,000.00
TUSHAR NARAN BHADANI	30,000.00
TOTAL	**4,68,000.00**

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2015

Schedule : 12

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
SALE OF FLAT	7,43,17,500.00
SALE OF SHOP	70,34,000.00
TOTAL	8,13,51,500.00

Schedule : 13

DIRECT INCOMES

PARTICULARS	AMOUNT
DIRECT INCOMES	
PURCHASE RETURNS	96,282.00
TOTAL	96,282.00

Schedule : 14

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
INTEREST FD	71,346.00
TOTAL	71,346.00

Schedule : 15

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
OPENING STOCK	16,04,31,086.00
TOTAL	16,04,31,086.00

Schedule : 16

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
PURCHASE OTHER	52,72,000.00
PURCHASE TAX	33,67,263.00
TOTAL	86,39,263.00

Schedule : 17

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
ELECTRIC POWER BILLS	1,37,949.00
TOTAL	1,37,949.00

Schedule : 18

ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
ADMINISTRATIVE EXPENSES	
ARCHITRCT FEE EXPS.	16,84,074.00
BONUS EXPS.	12,000.00
COMPUTER SERVICE EXPS.	2,247.00
DONATION EXPS.	14,00,601.00
OFFICE EXPS.	13,370.00
SALARIES	5,36,000.00
SERVICE TAX	3,14,270.00
SMC	16,800.00
VAKIL FEE	2,000.00
VAT EXPS.	7,98,952.00
VATAV KASAR	2,056.00
VEHICAL EXPS.	6,500.00
TOTAL	**47,86,770.00**

Schedule : 19

FINANCIAL EXPENSES

PARTICULARS	AMOUNT
FINANCIAL EXPENSES	
BANK CHARGES	5,009.00
INTEREST 15G	25,97,105.00
INTEREST CC AC	9,29,818.00
INTEREST EXPS.	23,95,274.00
INTEREST MOTOR LOAN	2,95,590.00
INTEREST SERVICE TAX	1,77,903.00
INTEREST TDS	10,188.00
TOTAL	**64,10,887.00**

<u>Certificate under section 40A(3)</u>

To,
BIRJU S. SHAH & ASSOCIATES
BIRJU S SHAH
Proprietor
Mem.No.: 107086
F.R.N.No.:
312-A , D WING 5TH FLOOR, INTERNATIONAL TRADE CENTRE,
MAJURAGATE,
SURAT : 395001,
Ph.:2470880

<u>Sub: Audit of accounts for the year ended on 31st March 2015 of our firm</u>
MAHAVIR HEIGHTS

Dear Sir,

I/We hereby certify that all the payments made for expenditure covers u/s.40A(3) of the Income Tax Act 1961,during the previous year were made by account payee bank draft. No such payment is made in cash or through bearer cheques.

For, MAHAVIR HEIGHTS

PARTNER

<u>**Certificate under section 269SS & 269T**</u>

BIRJU S. SHAH & ASSOCIATES
BIRJU S SHAH
Proprietor
Mem.No.: 107086
F.R.N No."
312-A , D WING 5TH FLOOR, INTERNATIONAL TRADE CENTRE,
MAJURAGATE,
SURAT : 395001,
Ph.:2470880

<u>**Sub: Audit of accounts for the year ended on 31st March 2015 of our firm**</u>

MAHAVIR HEIGHTS

Dear Sir,

I/We hereby certify that all the loans/deposits taken/accepted in an amount exceeding the limits specified in section 269SS of IncomeTax Act,1961 and repayment thereof as specified u/s.269T of IncomeTax Act,1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft.

I/We further certify that no loan /deposits was accepted in cash or through bearer cheques and no repayment was made in a mode other then specified in section 269SS or 269T of the Income Tax Act,1961.

For, MAHAVIR HEIGHTS

K. L. Parmar

PARTNER

MAHAVIR HEIGHTS

F.Y : 2014-2015 A.Y : 2015-2016

NOTES ON ACCOUNTS :-

1. **SIGNIFICANT ACCOUNTING POLICIES :**

(a) **Method of Accounting:**

The accounts are prepared on mercantile system of accounting and are in accordance with the historic cost convention and going concern basis.

(b) **Verification of Transactions:**

We have verified the transactions as recorded in the books of account with such supporting documentary evidence as were made available to me. Where such some supporting documentary evidences were not produced for audit, we have relied on vouchers as certified and authenticated by authorize person.

(c) **Revenue Recognition:**

(i) Sales income has been recognized a revenue when the bill is issued to the customer.

(ii) Income, not specifically referred to otherwise are accounted on accrual basis.

(iii) Expenses not specifically referred to otherwise, considered payable are accounted on accrual basis.

2. **FIXED ASSETS AND DEPRICIATION:**

(a) The assessee values the fixed assets at cost of acquisitions including other direct expenses incurred on the acquisition of assets less depreciation for the year.

(b) Depreciation has been provided on all assets at the rated prescribed in the Income tax act, 1961.

(c) The Fixed assets imported are recorded at the amount which has been paid and hence the amount paid on account of exchange loss on import of machineries has been capitalized to the fixed assets.

3. **INVETORIES :**

(a) Raw Materials are stated at cost or net realizable value whichever is lower.

(b) Closing Stock is stated at cost.

(c) Valuation of stock being technical matter reliance has been placed on the certificate provided by the management.

4. The Balance of Debtors, Creditors, Loans & Advance are subject to confirmation and reconciliation.

5. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

6. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

7. In cases, where supporting vouchers, documents are not available, we have relied on vouchers and explanation given by the authorized person.

SIGNATURES TO ANNEXURES AND SCHDULES FORMING PART OF AUDIT REPORT :

PLACE: SURAT.
DATE : 14/09/2016

FOR MAHAVIR HEIGHTS

PARTNER

FOR, BIRJU E SHAH & ASSOCIATE
Chartered Accountants

PROPRIETOR
(BIRJU E. SHAH)
MEM. NO. 107086

Birju E Shah & Associate
CHARTERED ACCOUNTANTS