

**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Profit & Loss A/c**  
1-Apr-2018 to 31-Mar-2019

| Particulars       | 1-Apr-2018 to 31-Mar-2019 | Particulars      | 1-Apr-2018 to 31-Mar-2019 |
|-------------------|---------------------------|------------------|---------------------------|
| Opening Stock     | 12,03,67,876.00           | Sales Accounts   | 5,88,96,191.00            |
| Purchase Accounts | 1,87,88,610.52            | Indirect Incomes | 7,01,782.00               |
| Direct Expenses   | 1,77,02,101.22            | Closing Stock    | 10,60,66,018.00           |
| Indirect Expenses | 69,09,100.11              |                  |                           |
| Nett Profit       | 18,96,303.15              |                  |                           |
| <b>Total</b>      | <b>16,56,63,991.00</b>    | <b>Total</b>     | <b>16,56,63,991.00</b>    |

FOR SHREE GIRIRAJ DEVELOPERS

*K. S. S. S.*

(PARTNER)

Place : VADODARA  
Date :05.10.2019

AS PER OUR REPORT OF AN EVEN DATE

FOR N H S & ASSOCIATES

(Chartered Accountants)

Reg. No.: 112429W



*5000 42*

BRIJESH C. PARIKH

(Partner)

Membership No.: 036837

**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Balance Sheet**  
1-Apr-2018 to 31-Mar-2019

| <b>Liabilities</b>  |                        | <b>Assets</b>  |                        |
|---------------------|------------------------|----------------|------------------------|
|                     | as at 31-Mar-2019      |                | as at 31-Mar-2019      |
| Capital Account     | 10,44,56,345.19        | Fixed Assets   | 9,962.00               |
| Loans (Liability)   |                        | Current Assets | 11,98,59,224.59        |
| Current Liabilities | 1,54,12,841.40         |                |                        |
| Profit & Loss A/c   |                        |                |                        |
| Opening Balance     |                        |                |                        |
| Current Period      | 18,96,303.15           |                |                        |
| Less: Transferred   | 18,96,303.15           |                |                        |
| <b>Total</b>        | <b>11,98,69,186.59</b> | <b>Total</b>   | <b>11,98,69,186.59</b> |

FOR SHREE GIRIRAJ DEVELOPERS

X *[Signature]*

(PARTNER)

Place : VADODARA  
Date : 05.10.2019

AS PER OUR REPORT OF AN EVEN DATE

FOR N H S & ASSOCIATES

(Chartered Accountants)

Reg. No.: 112429W



*[Signature]*  
BRIJESH C. PARIKH  
(Partner)

Membership No.: 036837

**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Purchase Accounts**

Group Summary

1-Apr-2018 to 31-Mar-2019

| Particulars                  | Closing Balance |                       |
|------------------------------|-----------------|-----------------------|
|                              | Debit           | Credit                |
| 12% @ Purchase - GST         |                 | 1,648.68              |
| 18% @ Purchase - GST         |                 | 1,02,49,620.79        |
| 28% @ Purchase - GST         |                 | 27,01,503.89          |
| 28% @ Purchase - OGS - GST   |                 | 9,45,242.20           |
| 5% @ Purchase - GST          |                 | 37,53,363.49          |
| Purchase A/c                 |                 | 10,95,066.47          |
| Purchase - GST - Composition |                 | 41,340.00             |
| Purchase Tax Free            |                 | 825.00                |
| <b>Grand Total</b>           |                 | <b>1,87,88,610.52</b> |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No-494/2 Mauje Jetalpur,  
Vadodara

**Direct Expenses**

Group Summary

1-Apr-2018 to 31-Mar-2019

| Particulars                      | Closing Balance |                       |
|----------------------------------|-----------------|-----------------------|
|                                  | Debit           | Credit                |
| Labour Exp                       |                 | <b>1,62,95,375.80</b> |
| Contract Expenses                |                 | 2,48,408.80           |
| Labour Expenses                  |                 | 1,60,46,967.00        |
| Transport Exp                    |                 | <b>13,93,327.42</b>   |
| Transportation & Carting Charges |                 | 13,34,756.00          |
| Transport & Carting Exp - 5%     |                 | 58,571.42             |
| Site Expenses                    |                 | 13,398.00             |
| <b>Grand Total</b>               |                 | <b>1,77,02,101.22</b> |

**SHREE GIRIRAJ DEVELOPERS**

*[Signature]*  
**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Indirect Expenses**

Group Summary

1-Apr-2018 to 31-Mar-2019

| Particulars                                         | Closing Balance     |                 |
|-----------------------------------------------------|---------------------|-----------------|
|                                                     | Debit               | Credit          |
| <b>Financial Expenses</b>                           | <b>817.20</b>       |                 |
| Bank Charges                                        | 817.20              |                 |
| <b>Government Fees &amp; Other Related Expenses</b> | <b>4,77,363.85</b>  |                 |
| Connection, Rajaa Chitthi, Approval Fees, Etc       | 20,300.00           |                 |
| GST Expenses                                        | 4,30,800.00         |                 |
| Interest on TDS                                     | 444.00              |                 |
| PF Admin Charges                                    | 10,828.00           |                 |
| Rates & Taxes - VMSS                                | 12,983.00           |                 |
| Rera Reg Fees                                       | 2,008.85            |                 |
| <b>Office &amp; Admin Expenses</b>                  | <b>7,86,692.00</b>  | <b>9,504.92</b> |
| Account Writing Fees                                | 65,000.00           |                 |
| Discount                                            |                     | 9,504.92        |
| Electricity Bill Expenses                           | 2,89,362.00         |                 |
| Membership Fees Paid                                | 29,500.00           |                 |
| OFFICE EXP                                          | 68,330.00           |                 |
| Petrol & Conveyance Exp                             | 65,280.00           |                 |
| Professional & Legal Fees                           | 2,58,000.00         |                 |
| Water Expenses                                      | 11,220.00           |                 |
| <b>Other Exp</b>                                    | <b>10,800.00</b>    |                 |
| Donation Exp                                        | 10,800.00           |                 |
| <b>Salary &amp; Wages Exp</b>                       | <b>19,71,076.60</b> |                 |
| Ajay Rana - Salary Exp                              | 2,34,500.00         |                 |
| Employer's PF Exp                                   | 3,12,967.60         |                 |
| Rohit V Maske - Salary Exp                          | 4,60,434.00         |                 |
| Wages Expenses                                      | 9,63,175.00         |                 |
| <b>Sales &amp; Markeing Expenses</b>                | <b>5,40,645.38</b>  |                 |
| Advertisement Expenses                              | 5,02,863.88         |                 |
| PRINTING AND STATIONARY EXP                         | 37,781.50           |                 |
| AUDIT FEES                                          | 60,000.00           |                 |
| Depriciation                                        | 1,758.00            |                 |
| Remuneration to Partner                             | 30,69,452.00        |                 |
| <b>Grand Total</b>                                  | <b>69,18,605.03</b> | <b>9,504.92</b> |

**SHREE GIRIRAJ DEVELOPERS**

*[Signature]*  
**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Indirect Incomes**  
Group Summary  
1-Apr-2018 to 31-Mar-2019

| Particulars                 | Closing Balance |                    |
|-----------------------------|-----------------|--------------------|
|                             | Debit           | Credit             |
| FD Interest on - Auto Sweep |                 | 7,01,782.00        |
| <b>Grand Total</b>          |                 | <b>7,01,782.00</b> |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

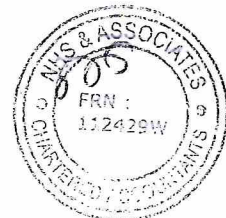
**Dipti Manojbhai Sheth - Capital A/c (10%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date       | Particulars                                    | Vch Type | Vch No. | Debit                 | Credit                |
|------------|------------------------------------------------|----------|---------|-----------------------|-----------------------|
| 1-4-2018   | By Opening Balance                             |          |         |                       | 80,29,024.00          |
| 1-4-2018   | To TDS Receivable                              | Journal  | 2       | 796.50                |                       |
| 30-4-2018  | By Shree Radhe Developer                       | Journal  | 19      |                       | 50,000.00             |
|            | By Shree Radhe Developer                       | Journal  | 20      |                       | 1,00,000.00           |
| 31-5-2018  | To TDS Receivable                              | Journal  | 43      | 2,106.00              |                       |
| 13-6-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 98      | 5,000.00              |                       |
| 31-8-2018  | By Shree Radhe Developer                       | Journal  | 94      |                       | 1,75,000.00           |
| 22-11-2018 | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 358     | 2,00,000.00           |                       |
| 9-12-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 397     | 1,60,120.00           |                       |
| 31-3-2019  | By Shree Radhe Infra                           | Journal  | 310     |                       | 15,98,338.56          |
|            | By Remuneration to Partner                     | Journal  | 323     |                       | 3,06,945.00           |
|            | By Profit & Loss A/c                           | Journal  | 324     |                       | 1,89,630.00           |
|            |                                                |          |         | 3,68,022.50           | 1,04,48,937.56        |
| To         | Closing Balance                                |          |         | 1,00,80,915.06        |                       |
|            |                                                |          |         | <u>1,04,48,937.56</u> | <u>1,04,48,937.56</u> |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetapur,  
Vadodara

**Kalpanaben Bhupeshbhai Parikh Capital A/c (7%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date      | Particulars                | Vch Type | Vch No. | Debit        | Credit       |
|-----------|----------------------------|----------|---------|--------------|--------------|
| 1-4-2018  | By Opening Balance         |          |         |              | 56,20,319.00 |
| 1-4-2018  | To TDS Receivable          | Journal  | 2       | 557.55       |              |
| 30-4-2018 | By Shree Radhe Developer   | Journal  | 19      |              | 35,000.00    |
|           | By Shree Radhe Developer   | Journal  | 20      |              | 70,000.00    |
| 31-5-2018 | To TDS Receivable          | Journal  | 43      | 1,474.00     |              |
| 31-8-2018 | By Shree Radhe Developer   | Journal  | 94      |              | 1,22,500.00  |
| 31-3-2019 | By Shree Radhe Infra       | Journal  | 310     |              | 11,18,836.99 |
|           | By Remuneration to Partner | Journal  | 323     |              | 2,14,862.00  |
|           | By Profit & Loss A/c       | Journal  | 324     |              | 1,32,741.00  |
|           |                            |          |         | 2,031.55     | 73,14,258.99 |
|           | To Closing Balance         |          |         | 73,12,227.44 |              |
|           |                            |          |         | 73,14,258.99 | 73,14,258.99 |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Madhukar Dhirajlal Sheth - Capital A/c (22%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date       | Particulars                                    | Vch Type | Vch No. | Debit                 | Credit                |
|------------|------------------------------------------------|----------|---------|-----------------------|-----------------------|
| 1-4-2018   | By Opening Balance                             |          |         |                       | 1,76,73,854.00        |
| 1-4-2018   | To TDS Receivable                              | Journal  | 2       | 1,752.30              |                       |
| 30-4-2018  | By Shree Radhe Developer                       | Journal  | 19      |                       | 1,10,000.00           |
|            | By Shree Radhe Developer                       | Journal  | 20      |                       | 2,20,000.00           |
| 17-5-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 61      | 32,385.00             |                       |
| 31-5-2018  | To TDS Receivable                              | Journal  | 43      | 4,633.00              |                       |
| 13-6-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 96      | 12,130.00             |                       |
|            | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 99      | 15,000.00             |                       |
| 28-8-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 191     | 3,00,000.00           |                       |
| 31-8-2018  | By Shree Radhe Developer                       | Journal  | 94      |                       | 3,85,000.00           |
| 12-9-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 221     | 28,000.00             |                       |
| 23-11-2018 | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 359     | 32,385.00             |                       |
| 11-12-2018 | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 386     | 50,000.00             |                       |
| 31-3-2019  | By Shree Radhe Infra                           | Journal  | 310     |                       | 35,16,344.82          |
|            | By Remuneration to Partner                     | Journal  | 323     |                       | 6,75,280.00           |
|            | By Profit & Loss A/c                           | Journal  | 324     |                       | 4,17,186.00           |
|            |                                                |          |         | 4,76,285.30           | 2,29,97,664.82        |
| To         | Closing Balance                                |          |         | 2,25,21,379.52        |                       |
|            |                                                |          |         | <u>2,29,97,664.82</u> | <u>2,29,97,664.82</u> |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Mohan Lalsingh Vichare - Capital A/c (21%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date       | Particulars                                    | Vch Type | Vch No. | Debit          | Credit         |
|------------|------------------------------------------------|----------|---------|----------------|----------------|
| 1-4-2018   | By Opening Balance                             |          |         |                | 1,68,60,952.00 |
| 1-4-2018   | To TDS Receivable                              | Journal  | 2       | 1,672.65       |                |
| 30-4-2018  | By Shree Radhe Developer                       | Journal  | 19      |                | 1,05,000.00    |
|            | By Shree Radhe Developer                       | Journal  | 20      |                | 2,10,000.00    |
| 31-5-2018  | To TDS Receivable                              | Journal  | 43      | 4,422.00       |                |
| 31-8-2018  | By Shree Radhe Developer                       | Journal  | 94      |                | 3,67,500.00    |
| 12-9-2018  | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 222     | 25,000.00      |                |
| 11-12-2018 | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 385     | 1,00,000.00    |                |
| 31-3-2019  | By Shree Radhe Infra                           | Journal  | 310     |                | 33,56,510.97   |
|            | By Remuneration to Partner                     | Journal  | 323     |                | 6,44,585.00    |
|            | By Profit & Loss A/c                           | Journal  | 324     |                | 3,98,223.00    |
|            |                                                |          |         | 1,31,094.65    | 2,19,42,770.97 |
| To         | Closing Balance                                |          |         | 2,18,11,676.32 |                |
|            |                                                |          |         | 2,19,42,770.97 | 2,19,42,770.97 |

**SHREE GIRIRAJ DEVELOPERS**

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**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Priyank Madhukar Sheth - Capital A/c (18%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date      | Particulars                                    | Vch Type | Vch No. | Debit                 | Credit                |
|-----------|------------------------------------------------|----------|---------|-----------------------|-----------------------|
| 1-4-2018  | By Opening Balance                             |          |         |                       | 1,44,52,245.00        |
| 1-4-2018  | To TDS Receivable                              | Journal  | 2       | 1,433.70              |                       |
| 30-4-2018 | By Shree Radhe Developer                       | Journal  | 19      |                       | 90,000.00             |
|           | By Shree Radhe Developer                       | Journal  | 20      |                       | 1,80,000.00           |
| 16-5-2018 | By Commercial Co-Op Bank Ltd - 002111101001824 | Receipt  | 12      |                       | 7,50,000.00           |
| 31-5-2018 | To TDS Receivable                              | Journal  | 43      | 3,791.00              |                       |
| 18-7-2018 | By Commercial Co-Op Bank Ltd - 002111101001824 | Receipt  | 18      |                       | 2,50,000.00           |
| 31-8-2018 | By Shree Radhe Developer                       | Journal  | 94      |                       | 3,15,000.00           |
| 13-3-2019 | To Kotak Bank - 3811880113 (30%)               | Payment  | 567     | 27,000.00             |                       |
| 31-3-2019 | By Shree Radhe Infra                           | Journal  | 310     |                       | 28,77,009.40          |
|           | By Remuneration to Partner                     | Journal  | 323     |                       | 5,52,500.00           |
|           | By Profit & Loss A/c                           | Journal  | 324     |                       | 3,41,337.15           |
|           |                                                |          |         | 32,224.70             | 1,98,08,091.55        |
| To        | Closing Balance                                |          |         | 1,97,75,866.85        |                       |
|           |                                                |          |         | <u>1,98,08,091.55</u> | <u>1,98,08,091.55</u> |

SHREE GIRIRAJ DEVELOPERS

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PARTNER



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Snehalben Sandipbhai Sheth - Capital A/c (22%)**  
Ledger Account

1-Apr-2018 to 31-Mar-2019

| Date      | Particulars                                    | Vch Type | Vch No. | Debit          | Credit         |
|-----------|------------------------------------------------|----------|---------|----------------|----------------|
| 1-4-2018  | By Opening Balance                             |          |         |                | 1,76,63,855.48 |
| 1-4-2018  | To TDS Receivable                              | Journal  | 2       | 1,752.30       |                |
| 30-4-2018 | By Shree Radhe Developer                       | Journal  | 19      |                | 1,10,000.00    |
|           | By Shree Radhe Developer                       | Journal  | 20      |                | 2,20,000.00    |
| 31-5-2018 | To TDS Receivable                              | Journal  | 43      | 4,634.00       |                |
| 13-6-2018 | To Commercial Co-Op Bank Ltd - 002111101001824 | Payment  | 100     | 22,000.00      |                |
| 31-8-2018 | By Shree Radhe Developer                       | Journal  | 94      |                | 3,85,000.00    |
| 13-3-2019 | To Kotak Bank - 3811880113 (30%)               | Payment  | 568     | 5,000.00       |                |
| 31-3-2019 | By Shree Radhe Infra                           | Journal  | 310     |                | 35,16,344.82   |
|           | By Remuneration to Partner                     | Journal  | 323     |                | 6,75,280.00    |
|           | By Profit & Loss A/c                           | Journal  | 324     |                | 4,17,186.00    |
|           |                                                |          |         | 33,386.30      | 2,29,87,666.30 |
| To        | Closing Balance                                |          |         | 2,29,54,280.00 |                |
|           |                                                |          |         | 2,29,87,666.30 | 2,29,87,666.30 |

**SHREE GIRIRAJ DEVELOPERS**

*Snehalben Sandipbhai Sheth*

**PARTNER**



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Current Liabilities**

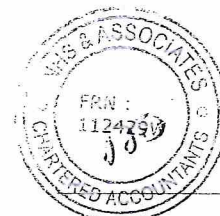
Group Summary

1-Apr-2018 to 31-Mar-2019

| Particulars                     | Closing Balance |                       |
|---------------------------------|-----------------|-----------------------|
|                                 | Debit           | Credit                |
| <b>Duties &amp; Taxes</b>       |                 | <b>6,428.00</b>       |
| GST                             |                 | 6,428.00              |
| GST RCM Payable                 |                 | 6,428.00              |
| <b>Provisions</b>               |                 | <b>1,64,885.00</b>    |
| ESI, PF & Prof Tax Payable      |                 | 18,316.00             |
| PF Payable - Employee           |                 | 8,724.00              |
| PF Payable - Employer           |                 | 9,592.00              |
| Expenses Payable                |                 | 41,032.00             |
| Electricity Bill Payable        |                 | 41,032.00             |
| Salary & Wages Payable          |                 |                       |
| TDS                             |                 | 1,05,537.00           |
| TDS Payable - 94-C              |                 | 99,537.00             |
| TDS Payable - 94-J              |                 | 6,000.00              |
| <b>Sundry Creditors</b>         |                 | <b>1,52,41,528.40</b> |
| Creditors - Expenses            |                 | 6,33,667.14           |
| Brijesh Parikh                  |                 | 1,09,000.00           |
| Geo Engineering Services        |                 | 17,710.00             |
| Imtiyaz A Banjara               |                 | 16,026.00             |
| JP Ads Advertising Agent        |                 | 1,31,719.00           |
| J P Publicity                   |                 | 2,14,528.14           |
| Mital N Derara                  |                 | 25,314.00             |
| Sejal Shah                      |                 | 1,18,500.00           |
| Shree Pooja Sales               |                 | 870.00                |
| Creditors - Labour & Contractor |                 | 90,51,429.30          |
| Chauhan Aluminium               |                 | 4,32,328.00           |
| Dharmi Enterprise               |                 | 2,835.00              |
| Harshad Soni                    |                 | 6,18,750.00           |
| Hitesh Rajai                    |                 | 27,487.86             |
| Jashvantsinh Patel              |                 | 9,90,000.00           |
| Natvar Baria                    |                 | 4,35,876.00           |
| Neepa S Shah                    |                 | 2,96,380.00           |
| Nilesh R Sapra                  |                 | 11,87,522.00          |
| Omaram Gurjar                   |                 | 22,930.00             |
| Patel Mohanbhai Badvantbhai     |                 | 1,78,200.00           |
| Patel Sardarsing                |                 | 9,90,000.00           |
| Rajendrakumar M Sapra           |                 | 9,90,000.00           |
| Rashmiben R Shah                |                 | 18,81,000.00          |
| Sandip Rameshchandra Shah       |                 | 96,500.00             |
| Shanubhai Narsubhai Bhabhor     |                 | 48,390.00             |
| Swastik Fabrication             |                 | 89,940.44             |
| Vijay P Rajai                   |                 | 7,63,290.00           |
| Creditors - Land                |                 |                       |
| Creditors - Purchase            |                 | 52,94,082.96          |
| Bath Fresh                      |                 | 1,97,812.00           |
| Bhagawati Sales                 |                 | 39,045.00             |
| Dwarkesh Steel                  |                 | 4,19,055.00           |
| Express Lift Ltd                |                 | 1,37,800.00           |
| Hi-Tech Systems                 |                 | 1,333.00              |
| Jaina Enterprise                |                 | 1,35,449.00           |
| <b>Carried Over</b>             |                 | <b>1,54,12,841.40</b> |

**SHREE GIRIRAJ DEVELOPERS**

PARTNER



continued ...

# Shree Giriraj Developers

Current Liabilities Group Summary : 1-Apr-2018 to 31-Mar-2019

| Particulars                          | Closing Balance |                       |
|--------------------------------------|-----------------|-----------------------|
|                                      | Debit           | Credit                |
| <b>Brought Forward</b>               |                 | <b>1,54,12,841.40</b> |
| Maa Incorporation                    |                 | 2,18,393.00           |
| Maruti Enterprise                    |                 | 37,848.96             |
| Maruti Metal Works & Gas Equipment   |                 | 20,060.00             |
| Nita Traders                         |                 | 14,52,305.00          |
| Nurani Bricks                        |                 | 2,10,000.00           |
| Parwati Timber Mart                  |                 | 2,02,273.00           |
| Pooja Enterprise                     |                 | 52,189.00             |
| Rajeshkumar R Pajapati               |                 | 8,315.50              |
| Rajwadi Cement Articles              |                 | 5,428.00              |
| Rudra Construction (Quarry Division) |                 | 2,58,575.00           |
| Sainath Electricals & Infotech       |                 | 1,30,216.00           |
| Sharadchandra Ceramics               |                 | 96,257.00             |
| Sharadchandra Jethalal & Co          |                 | 2,19,266.00           |
| Shree Ganesh Stone Company           |                 | 2,34,406.00           |
| Shree Laxmi Electric Co              |                 | 1,62,510.00           |
| Shreenathji Steel                    |                 | 3,97,652.00           |
| Shri Shiv Hardware & Ply             |                 | 19,682.00             |
| Swastik Ceramics                     |                 | 5,28,620.50           |
| Vihal Marble Stone Co                |                 | 1,09,592.00           |
| Creditors - Transport                |                 | 2,62,349.00           |
| Bhatti Transport                     |                 | 4,500.00              |
| Jay Transport                        |                 | 1,78,597.00           |
| K K Transport                        |                 | 40,300.00             |
| Rudra Transport                      |                 | 38,952.00             |
| <b>Grand Total</b>                   |                 | <b>1,54,12,841.40</b> |

SHREE GIRIRAJ DEVELOPERS

PARTNER



**Shree Giriraj Developers**  
Survey No 1537-A, Plot No 23,24,25  
R S No 494/2 Mauje Jetalpur,  
Vadodara

**Current Assets**

Group Summary

1-Apr-2018 to 31-Mar-2019

| Particulars                                 | Closing Balance        |                       |
|---------------------------------------------|------------------------|-----------------------|
|                                             | Debit                  | Credit                |
| <b>Closing Stock</b>                        | <b>10,60,66,018.00</b> |                       |
| Stock - Land                                | 7,22,80,162.00         |                       |
| Wip Stock                                   | 3,37,85,856.00         |                       |
| <b>Deposits (Asset)</b>                     | <b>53,31,839.00</b>    |                       |
| Auto Sweep                                  | 53,31,839.00           |                       |
| <b>Sundry Debtors</b>                       | <b>5,88,96,191.00</b>  | <b>5,25,28,396.00</b> |
| Tower - A                                   |                        | 16,96,429.00          |
| A-301 Mahendra Prajapati                    |                        | 16,96,429.00          |
| Tower - B                                   |                        | 5,08,31,967.00        |
| B-101 Dhaval Parikh                         |                        | 6,79,465.00           |
| B-102 Sweta M Shah                          |                        | 42,41,071.00          |
| B-201 Sandip Shah                           |                        | 39,37,500.00          |
| B- 202 Bankim Shah                          |                        | 48,56,072.00          |
| B-203 Mahendra Ghiya                        |                        | 9,83,036.00           |
| B-204 Mira Mahendra Ghiya                   |                        | 45,536.00             |
| B-301 Mitul Desai                           |                        | 44,89,286.00          |
| B 302 Harish Shrimankar                     |                        | 54,80,358.00          |
| B-303 Piyush Shah \ Susmita Shah            |                        | 57,12,501.00          |
| B-304 Rajesh Gandhi                         |                        | 59,51,787.00          |
| B-401 Tanup Saurabhan                       |                        | 53,64,286.00          |
| B-402 Bharat Ramchandani                    |                        | 41,75,891.00          |
| B-501 Dhaval / Dinesh Punjabi               |                        | 49,15,178.00          |
| Advance Debtors                             | 63,67,795.00           |                       |
| Shree Giriraj Developer                     | 5,25,28,396.00         |                       |
| <b>Cash-in-hand</b>                         | <b>2,40,567.00</b>     |                       |
| Cash                                        | 2,40,567.00            |                       |
| <b>Bank Accounts</b>                        | <b>12,71,826.59</b>    |                       |
| Bank of Baroda -1254                        | 74,518.16              |                       |
| Commercial Co-Op Bank Ltd - 002111101001824 | 46,162.28              |                       |
| Kotak Bank - 3811880113 (30%)               | 1,01,146.15            |                       |
| Kotak Bank - Collection A/c - 3812502526    | 10,50,000.00           |                       |
| <b>TDS &amp; Income Tax</b>                 | <b>5,81,179.00</b>     |                       |
| Advance Income Tax                          | 5,11,000.00            |                       |
| TDS Receivable                              | 70,179.00              |                       |
| <b>Grand Total</b>                          | <b>17,23,87,620.59</b> | <b>5,25,28,396.00</b> |

**SHREE GIRIRAJ DEVELOPERS**

PARTNER



**NOTES FORMING PART OF THE ACCOUNTS FOR PERIOD ENDED 31<sup>st</sup> MARCH 2019**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) GENERAL:**

- a) The Assessee generally follows mercantile system of accounting.
- b) The accounts of the assessee are prepared on historical cost convention and Going Concern basis.
- c) The revenue from projects is recognized on the "Percentage of Completion Method" as per the Guidance Note on Accounting for Real Estate Transactions GN(A) 23 (Revised 2012), issued by The Institute of Chartered Accountants of India (ICAI).

**2) FIXED ASSETS:**

Fixed assets are stated at cost less depreciation.

**3) DEPRECIATION:**

Depreciation on fixed assets is provided on the basis of written down value method.

**4) STOCK OF MATERIAL**

The Assessee firm does not maintain stock register. Stock of inventories as at the year opening and closing are arrived only after the same are physically taken, valued & certified by the assessee.

**B. NOTES TO THE ACCOUNTS**

1. In the opinion of the partner, the Balances shown under the head Current Assets and loans & advances have a realizable value in the ordinary course of business at least equal to the amounts at which they are stated in the Balance sheet.
2. Where ever external vouchers are not available, explanations given by the partner have been relied upon.
3. We are informed that there is no liability of contingent nature.
4. AS-22 is not considered while finalising of the accounts.

**SHREE GIRIRAJ DEVELOPERS**

*[Signature]*  
PARTNER



5. Cash on hand balance at the year end has been verified & certified by the Partner.

6. Balances of Current Liabilities and Current Assets are subject to the confirmation.

FOR SHREE GIRIRAJ DEVELOPERS

*[Signature]*

(PARTNER)

Place: Vadodara

Date: 05.10.2019

AS PER OUR REPORT OF THE EVEN DATE

FOR N H S & ASSOCIATES

(Chartered Accountants)



*[Signature]*

BRIJESH C. PARIKH  
(PARTNER)

MEMBERSHIP NO.36837