AUDIT REPORT

NAME : M/s. WESTERN CONSTRUCTION

ADDRESS: C/O. WESTERN OIL INDUSTRIES, BEDESHWAR,
JAMNAGAR - 361 002

STATUS: PARTNERSHIP FIRM

BALANCE SHEET
&
PROFIT & LOSS A/C
FOR THE YEAR ENDED 31st MARCH, 2017

A. S. SHAH & CO.

CHARTERED ACCOUNTANTS

221, SHRI SADGURU ARCADE,

NR. JIVAN COMMERCIAL BANK,

DHEBAR ROAD, RAJKOT - 360 001

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

FORM NO. 3CB
(See Rule 6G(1)(b))

Audit Report under section 44AB of the Income Tax Act, 1961,
in the case of a person referred to in clause (b) of sub rule (1) of rule 6G

I have examined the balance sheet as on, 31st March 2017 and the profit and loss account for the period beginning from 01st April, 2016 to ending on 31st March, 2017, attached herewith of

Name : M/s. WESTERN CONSTRUCTION
Address : C/o. Western Oil Industries , Bedeshwar, Jamnagar - 361 002
PAN : AABFW6688B

I certify that the balance sheet and profit and loss account are in agreement with the book of account maintained at the head office at JAMNAGAR and NIL branches.

(a) I report the following observation / comments / discripancies / inconsistencies, if any;
   a. Balances are subject to confirmation
   b. Bank balances and are subject to reconciliations if any.

(b) Subject to the above :
   (A) I have obtained all information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

   (B) In my opinion, proper books of accounts are kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion, and to the best of my information and according to the explanation given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

   (i) in the case of Balance Sheet, of the state of affairs of the assessee as at 31st March, 2017; and

   (ii) in the case of Profit and Loss account of the profit or surplus of the assessee for the year ended on that date.

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD

In my opinion and to the best of my information and according to explanations given to me,the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

Sr. No.	Qualification Type	Qualification / Observations
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether the payments in excess of ` 20,000 [or ` 35,000 in case payments made for plying, hiring or leasing goods carriage] have been made otherwise than by account payee cheque or account payee bank draft. A certificate to that effect has been obtained from the assessee.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	Creditors covered under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable due to insufficient records for the same. However, the assessee has requested suppliers to give information of their MSMED status.

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

A. Shah

ANKIT S. SHAH
PROPRIETOR
M.NO. 144720
FRN 133793W

Place : RAJKOT
Date : 19th AUG 2017

Full Adderess : 221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

FORM NO. 3 CD

(See Rule 6G(2))

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

Name of the assessee	:	M/s. WESTERN CONSTRUCTION
Address	:	C/o. Western Oil Industries , Bedeshwar, Jamnagar - 361 002
Permanent Account Number (PAN)	:	AADFA3854B
Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	Service Tax No. AABFW6688BSD001
Status	:	Partnership Firm
Previous year	:	01st April, 2016 to 31st March, 2017
Assessment year	:	2017-18
Indicate the relevant clause of section 44AB under which the audit has been conducted	:	U/s 44AB(a)

PART - B

a) If firm or Association of Persons, indicate names of members and their profit sharing ratios.	:	1. Mohanlal Jethabhai	15.00%
		2. Ashokkumar Mohanlal	15.00%
		3. Sanjaykumar Mohanlal	15.00%
		4. Jivanbhai Muljubhai	20.00%
		5. Paresh Bhagwanjibhai	12.50%
		6. Rajeshbhai Bhagwanjibhai	12.50%
		7. Rinkin Ashwinbhai	10.00%
) If there is any change in the partners/members or their profit sharing ratios since the last date of the preceding year, the particulars of such change.	:	There is no change	
) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Builders.	
) If there is any change in the nature of business or profession, the particulars of such change	:	No Change.	
) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	Not Prescribed.	
) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintanied in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books account maintained at each location.)	:	Cash Book, Journal Book, Ledger, Bank Book. The books of A/c are kept at the address as mentioned in clause no. 2.	
) List of books of account and nature of relevant document examined	:	As mention in clause 11(b) Bank Statement,TDS Challans etc.	

...2

Whether the Profit and Loss Account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or Chapter XII - G, first schedule or any other relevant section) : Not Applicable.

(a) Method of accounting employed in the previous year : Mercantile System.

(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year : No Change.

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : Not Applicable.

Sr. No.	Particulars	Increase in Profit (`)	Decrease in Profit (`)
		Not Applicable	

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) : No

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

		Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
ICDS I	Accounting Policies			
ICDS II	Valuation Of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Changes in Foreign Exchange Rates			
ICDS VII	Governments Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assests			
	Total			

(f) Disclosure as per ICDS : As per Annexure - A

(i)	ICDS I-Accounting Policies
(ii)	ICDS II-Valuation Of Inventories
(iii)	ICDS III-Construction Contracts
(iv)	ICDS IV-Revenue Recognition
(v)	ICDS V-Tangible Fixed Assets
(vi)	ICDS VII-Governments Grants
(vii)	ICDS IX-Borrowing Costs
(viii)	ICDS X-Provisions, Contingent Liabilities and Contingent Assets.

(a) Method of valuation of closing stock employed in the previous year : Not Applicable.

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : Nil

Particulars	Increase in Profit (₹)	Decrease in Profit (₹)
	Nil	

Give the following particulars of the capital asset converted into stock-in-trade : : Nil

Description of capital asset;

Date of acquisition;

Cost of acquisition;

Amount at which the asset is converted into stock-in-trade.

ounts not credited to the profit and loss account, ing;

The items falling within the scope of section 28 : Nil

The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refunds of sales tax or value added tax] where such credits, drawbacks or refunds are admitted as due by the authorities concerned : Nil

Escalation claims accepted during the previous year : Not Applicable.

Any other item of income : Nil

Capital receipt, if any : Nil

nere any land or building or both is transferred during the previous ar for a consideration less than value adopted or assessed or sessable by any authority of a State Government referred to in ction 43CA or 50C, please furnish: Nil

etails of Property	Consideration received or accrued	Value adopted or assessed or assessable
	Nil	

rticulars of depriciation allowable as per Income Tax t, 1961 in respect of each asset or block of assets, the case may be, in the following form: : Nil

) Description of asset/block of assets. :

) Rate of depriciation :

) Actual cost or written down value, as the case may be :

i) Additions/deductions during the year with dates; in the case of any additions of an asset, date put to use; including adjustments on account of :
(i) Central Value Added Tax Credit claimed and allowed under the Central Excise Rules 1944, in respect of assets acquired on or after 1st March, 1994,

(ii) Change in rate of exchange of currency, and
(iii) Subsidy or grant or reimbursement, by whatever name called

) Depriciation allowable :

Written down value at the end of the year :

nounts admissible under section :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the,relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
32AC		
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iia)		
35(1)(iii)		
35(1)(iv)		
35(2AA)		
35(2AB)		
35ABB		
35AC		
35AD		
35CCA		
35CCB		
35CCC		
35CCD		
35D		
35DD		
35DDA		
35E		

) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)] : Nil

) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Nil

) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. : Nil

) Amounts inadmissible under section 40(a) : Nil

i) as payment to non-resident referred to in sub-clause (i)

A) Details of payment on which tax is not deducted:

(I) date of payment
(II) amount of payment

(III) nature of payment
(IV) name and address of the payee

) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee
(V) amount of tax deducted

) as payment referred to in sub-clause (ia)
(A) Details of payment on which tax is not deducted:
(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

(I) date of payment
(II) amount of payment
(III) nature of payment
(IV) name and address of the payer
(V) amount of tax deducted
(VI) amount out of (V) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable]

(iv) under sub-clause (iia)

(v) under sub-clause (iib)

(vi) under sub-clause (iii)

(A) date of payment
(B) amount of payment
(C) name and address of the payee

(vii) under sub-clause (iv)

(viii) under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Nil

(d) Disallowance/deemed income under section 40A(3): Nil

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Date of payment	Nature of payment	Amt.	Name and Permanent Account Number of the payee, if available
	Nil		

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

Date of payment	Nature of payment	Amt.	Name and Permanent Account Number of the payee, if available
	Nil		

(e) provision for payment of gratuity not allowable under section 40A(7); Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); Nil

(g) particulars of any liability of a contingent nature; Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; Nil

(i) amount inadmissible under the proviso to section 36(1)(iii). Nil

ıount of interest inadmissible under section 23 of
ѐ Micro, Small and Medium Enterprises Development Act 2006. Nil

rticulars of payments made to persons specified under
ction 40A(2)(b) : As per Annexure - 1

ıounts deemed to be profits and gains under section 32AC or
AB or 33ABA or 33AC : Nil

y amount of profit chargeble to tax under section 41
d computation thereof : Nil

respect of any sum referred to in clause (a),(b),(c),(d),(e)
or (f) of section 43B, the liability for which: : Nil

) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil

(a) Paid during the previous year : Nil

(b) Not paid during the previous year : Nil

) Was incurred in the previous year and was

(a) Paid on or before the due date for furnishing : Nil the return of income of the previous year under section 139(1)

(b) Not paid on or before the aforesaid date : Nil

(State whether sales tax, customs duty, excise duty duty or any other indirect tax, levy cess, impost etc.is passed through the profits and loss account.) Nil

Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : Nil

Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : Nil

Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : Not Applicable

Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Nil

Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] : Nil

) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : As per Annexure - 2

(i) Name, address, and permanent account number (if available with the assessee) of the lender or depositor;
(ii) Amount of loan or deposit taken or accepted;
(iii) Whether the loan or deposit was squared up during the previous year;
(iv) Maximum amount outstanding in the account at anytime during the previous year;
(v) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
(vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : Nil

(i) Name, address, and permanent account number (if available with the assessee) of the person from whom specified sum is received;
(ii) Amount of specified sum taken or accepted;

(iii) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
(iv) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the central, state or Provincial Act.)

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- As per Annexure - 2

(i) Name, address, and permanent account number (if available with the assessee) of the payee;
(ii) Amount of the repayment;
(iii) Maximum amount outstanding in the account at any time during the previous year;

(iv) Whethe the repayment was made by cheque or bank draft or use of electronic cleaning system through a bank account;
(v) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account by an account payee cheque or an account paryee bank draft.

) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-
(i) Name, address, and permanent account number (if available with the assessee) of the lender, or deposit or person from whom specified advance is received;
(ii) Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.

) Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-
(i) Name, address, and permanent account number (if available with the assessee) of the lender, or deposit or person from whom specified advance is received;
(ii) Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.

(Particlulars at (c), (d) and (e) need not be given in the case of repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the central, state or provincial Act).

) Details of brought forward loss or depriciation allowance, in the following manner, to the extent available :

. o.	Asst. year	Nature of loss/ allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (Give ref. to relevent order)	Remarks
			...NIL...		

) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable.

) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : Nil

) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : Not Applicable

) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not Applicable

Section-wise details of deductions ,if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA) : Nil

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act,1961 or Income Tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
NIL	

) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : As per Annexure - 3

) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : YES

) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : As per Annexure - 3

) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(i) Opening Stock

(ii) Purchases during the previous year

(iii) Sales during the previous year

(iv) Closing Stock

(v) Shortage/excess, if any

) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : Not Applicable

(A) Raw Materials

(i) Opening Stock

(ii) Purchase during the previous year

(iii) Consumption during the previous year

(iv) Sales during the previous year

(v) Closing Stock

(vi) Yield of Finished Products

(vii) Percentage of yield

(viii) Shortage/excess, if any

(B) Finished Products/By Products : Not Applicable

(i) Opening Stock

(ii) Purchase during the previous year

(iii) Quantity manufactured during the previous year

(iv) Sales during the previous year

(v) Closing Stock

(vi) Shortage/excess, if any

n the case of a domestic company details of tax on istributed profits under section 115-O in the following form :- : Not Applicable.

a) Total amount of distributed profits
b) amount of reduction as referred to in section 115-O(1A)(i);
c) amount of reduction as referred to in section 115-O(1A)(ii);
d) total tax paid thereon;
e) dates of payment with amounts.

Vhether any cost audit was carried out, if yes, give the details, if ıny, of disqualification or disagreement on any matter/item/value/ ɿuantity as may be reported/identified by the cost auditor. : Not Applicable.

Vhether any audit was conducted under the Central Excise ıct 1944, if yes, give the details, if any, of disqualification or lisagreement on any matter/item/value/quantity as may be eported/identified by the auditor. : Not Applicable.

Vhether any audit was conducted under section 72A of the inance Act,1994 in relation to valuation of taxable services, if es, give the details, if any, of disqualification or disagreement on ny matter / item/value / quantity as may be reported/identified by he auditor. : Not Applicable.

Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: : Nil

he details required to be furnished for principal items of goods
aded or manufactured or services rendered)

lease furnish the details of demand raised or refund issued during the previous year under any tax laws other than Incometax ct, 1961 and Wealth tax Act, 1957 alongwith details of relevant roceedings. : Nil

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

M/s. WESTERN CONSTRUCTION

: RAJKOT
: 19th AUG 2017

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

PARTNER

Full Address : 221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN OIL INDUSTRIES
BEDESHWAR, JAMNAGAR.

ANNEXURE: A

ANNEXURE TO CLAUSE NO. : 13(f)
DISCLOSURES AS PER ICDS

Particulars		Disclosure
ICDS I	Accounting Policies	The Income particularly under the head "Profit and Gains of Business and Profession" and "Income from Other Sources" has been computed in accordance with the Income Computation and Disclosure Standards as notified u/s 145(2) and other relevant provisions of the Income Tax Act, 1961.
ICDS II	Valuation of Inventories	Inventories are valued at lower of cost and net realizable value. Cost of Inventories comprise of all cost of purchase, cost of services, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Cost of inventories are ascertained on basis of first-in-first out method/ weighted average cost method/ standard cost method. Other disclosures as per annexure to clause 14
ICDS III	Construction Contracts	Not Applicable
ICDS IV	Revenue Recognition	Sale of Goods is recognized on dispatch to customers, when materially all significant risk and reward of ownership are transferred to the customers and no effective ownership is retained and when there is a reasonable certainity of it's ultimate collection. Export Incentives are recognized when right to receive is established and no further uncertainty regarding receipt of income exists. Interest income is recognized on time proportion basis depending upon the amount outstanding and the rate applicable. However interest income on refund of any tax, duty or cess is recognised in the year in which it is received. Dividend Income is recognised when the right to receive the dividend is establised
ICDS V	Tangible Fixed Assets	As per clause 18 of this report
ICDS VII	Government Grants	Not Applicable
ICDS IX	Borrowing Costs	Interest and other Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets until the asset is first put to use, when substantially all the activities necessary to prepare such inventory for its intented sale are complete.
ICDS X	Provisions, Contingent Liabilities & Contingent Assets	A provision is recognized when an assessee has a present obligation as a result of past event; it is reasonably certain that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the end of the previous year. These are reviewed at each previous year end and adjusted to reflect the current best estimates. Contingent liability is disclosed when there is a possible obligation or a present obligation that may, but reasonably will not, require an outflow of resources. A contingent asset is neither recognized nor disclosed in the financial statement

M/s. WESTERN CONSTRUCTION

C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 1

DETAILS FORMING PART OF COLUMN NO. 23, 40(A)(2)(b) OF FORM 3CD FOR THE YEAR ENDED 31-03-2017

SR. NO.	NAME OF PAYEE	Relation	PAN NO	NATURE OF PAYMENT	AMOUNT ₹
				INTEREST	
1	Western Oil Industries	Common Partners	AAAFW8742P	133585	133585

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 2

DETAILS FORMING PART OF COLUMN NO.31 (a) & (c) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2017

NAME AND ADDRESS AND PERMANENT ACCOUNT NUMBER(IF AVAILABLE WITH THE ASSESSEE) OF THE LENDER OR DEPOSITOR.	AMOUNT OF LOAN OR DEPOSIT TAKEN OR ACCEPTED	AMOUNT OF THE REPAY-MENT	WHETHER THE LOAN OR DEPOSIT AMOUNT WAS SQRD.UP DURING THE PREV. YEAR	MAXIMUM AMT. OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE LOAN OR DEPOSIT WAS TAKEN OR ACCEPTED & REPAYMENT BY CHEQUE OR BANK DRAFT OR USE OF ELECTRONIC CLEARING SYSTEM THROUGH A BANK A/C.	IN CASE THE LOAN OR DEPOSIT WAS TAKEN OR ACCEPTED AND REPAYMENT BY CHEQUE OR BANK DRAFT, WHETHER THE SAME WAS TAKEN OR ACCEPTED BY AN A/C. PAYEE CHEQUE OR AN A/C PAYEE BANK DRAFT.
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)
Gokaddas Devjibhai Bhalodi HUF	-	768105	YES	768105	YES	A/C.Payee Chq.
Jamnagar						
P.A. No. AAFHG0525B						
Sumanlal Laxmidas Khirasaria HUF	-	1700000	YES	1700000	YES	A/C.Payee Chq.
C/o S. Mahendrakumar & Co.						
Jamnagar						
P.A. No. AAUHS3539J						
Sumanlal Laxmidas Khirasaria	-	800000	YES	800000	YES	A/C.Payee Chq.
C/o S. Mahendrakumar & Co.						
Jamnagar						
P.A. No. ADBPK5743J						
S. Mahendrakumar	-	3400000	YES	3400000	YES	A/C.Payee Chq.
Grain Market						
Jamnagar						
P.A. No. ADBPK5744R						
Kailash Sugar Trading Co.	15000	1515000	YES	1500000	YES	A/C.Payee Chq.
(Prop. Mohanlal Peshumal Budhrani)						
Tamboli Market						
Jamnagar						
P.A. No. AFIPB7979J						

M/s. WESTERN CONSTRUCTION

C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 2

DETAILS FORMING PART OF COLUMN NO.31 (a) & (c) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2017

SR. NO. NAME AND ADDRESS AND PERMANENT ACCOUNT NUMBER(IF AVAILABLE WITH THE ASSESSEE) OF THE LENDER OR DEPOSITOR.	AMOUNT OF LOAN OR DEPOSIT TAKEN OR ACCEPTED	AMOUNT OF THE REPAY-MENT	WHETHER THE LOAN OR DEPOSIT AMOUNT WAS SQRD.UP DURING THE PREV. YEAR	MAXIMUM AMT. OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE LOAN OR DEPOSIT WAS TAKEN OR ACCEPTED & REPAYMENT BY CHEQUE OR BANK DRAFT OR USE OF ELECTRONIC CLEARING SYSTEM THROUGH A BANK A/C.	IN CASE THE LOAN OR DEPOSIT WAS TAKEN OR ACCEPTED AND REPAYMENT BY CHEQUE OR BANK DRAFT, WHETHER THE SAME WAS TAKEN OR ACCEPTED BY AN A/C. PAYEE CHEQUE OR AN A/C PAYEE BANK DRAFT.
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)
Chandrakant Jiavabhai Pansariya	28644	628644	YES	600000	YES	A/C.Payee Chq.
Nanit Society						
Block No. 5						
Jamnagar						
P.A. No. ARYPP1542P						
Hilight Marketing	-	2000000	YES	2000000	YES	A/C.Payee Chq.
Panchvati, P. N. Road						
Jamnagar						
P.A. No. AABFH6890A						
Western Oil Industries	10648585	11538416	YES	8989831	YES	A/C.Payee Chq.
Bedeshwar						
Jamnagar						
P.A. No. AAAFW8742P						

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

ANNEXURE - 3

DETAILS FORMING PART OF COLUMN NO.34(A) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2017

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTW00279G	194A	Interest	1,74,625.00	1,74,625.00	1,74,625.00	17,463.00	-		-

DETAILS FORMING PART OF COLUMN NO.34(c) OF FORM NO.3CD FOR THE YEAR ENDED 31-03-2017

TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
RKTW00279G	80.00	23-01-2017

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002
BALANCE SHEET AS ON 31st MARCH, 2017

LIABILITIES	₹	₹	ASSETS	₹	₹
RTNER'S CAPITAL			**FIXED ASSETS**		--
lal Jethabhai	1355239.04				
kumar Mohanlal	1943314.04		**INVESTMENTS**		--
kumar Mohanlal	1961350.04				
hai Muljubhai	1971037.06		**CURRENT ASSETS, LOANS & ADVANCES**		
h Bhagwanjibhai	393322.03				
bhai Bhagwanjibhai	381130.03				
Ashwinbhai	189337.03	8194729.27	**A. CLOSING STOCK**		--
CURED LOAN		--	**B. W I P**		
			Land-Project-2		79,48,041.00
SECURED LOAN		--			
RRENT LIABILITIES			**C. LOANS & ADVANCES**		
PROVISIONS		--	I.T. Advance 2016-17	50,000.00	
			I.T. 2015-16	91,070.00	141070.00
			D. CASH & BANK BALANCES		
			Axis Bank Ltd.	10201.77	
			The J. P. Bank Ltd.	47590.50	
			Cash on Hand	47826.00	105618.27
TOTAL ₹		**8194729.27**	**TOTAL ₹**		**8194729.27**

AS PER OUR REPORT OF EVEN DATE.

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

ace : RAJKOT
ate : 19th AUG 2017

M/s. WESTERN CONSTRUCTION

PARTNER

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002
CONSTRUCTION & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

PARTICULARS	₹	₹	PARTICULARS	₹	₹ Cr.
ning Stock Residency		23839422.00	By Flat Sales		24200000.00
ening WIP Project 2		7948041.00	By Other Incomes Kasar		352.00
rchases		--	By Closing WIP Land - Project -2		7948041.00
direct Expenses			By Closing Stock		--
k Charges	1544.73				
rest (Depositor's) Exp.	174625.00				
rest (TDS) Exp.	80.00				
al Fee Exp.	29000.00	205249.73			
Net Profit Transferred to Partners Capital A/c.					
hanlal Jethabhai	23352.04				
okkumar Mohanlal	23352.04				
jaykumar Mohanlal	23352.04				
nbhai Muljubhai	31136.06				
resh Bhagwanjibhai	19460.03				
eshbhai Bhagwanjibhai	19460.03				
in Ashwinbhai	15568.03	155680.27			
TOTAL ₹		32148393.00	TOTAL ₹		32148393.00

AS PER OUR REPORT OF EVEN DATE

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

ce : RAJKOT
te : 19th AUG 2017

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

M/s. WESTERN CONSTRUCTION

PARTNER

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
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M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361002

PARTNER'S CAPITAL A/C FOR THE YEAR ENDED 31-03-2017

Name of the Partner	Profit/Loss Sharing Ratio (%)	Opening Balance	Additions	Share of Profit	Interest	Salary	Withdrawls	Closing Balance
Mohanlal Jethabhai	15.00	1931887.00	-	23352.04	-	-	600000.00	1355239.04
Ashokkumar Mohanlal	15.00	1919962.00	-	23352.04	-	-	-	1943314.04
Sanjaykumar Mohanlal	15.00	1937998.00	-	23352.04	-	-	-	1961350.04
Jivanbhai Muljubhai	20.00	4139901.00	-	31136.06	-	-	2200000.00	1971037.06
Paresh Bhagwanjibhai	12.50	3873862.00	-	19460.03	-	-	3500000.00	393322.03
Rajeshbhai Bhagwanjibhai	12.50	5261670.00	-	19460.03	-	-	4900000.00	381130.03
Rinkin Ashwinbhai	10.00	1173769.00	-	15568.03	-	-	1000000.00	189337.03
Total ₹	**100.00**	**20239049.00**	-	**155680.27**	-	-	**12200000.00**	**8194729.27**

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS
221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001

M/s. WESTERN CONSTRUCTION
C/O. WESTERN OIL INDUSTRIES, BEDESHWAR, JAMNAGAR - 361 002

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2017

1. **METHOD OF ACCOUNTING**
   Books of account are maintained under the Mercantile Accounting System, under historical cost concept.

2. **VALUATION OF W I P**
   WIP is valued at cost as certified by partner.

3. **LOANS AND ADVANCES**
   Loans and Advances are stated at Book-value, subject to confirmation.

4. **BANK BALANCE**
   Bank balances are subject to reconciliations if any.

5. **DEFERRED TAX**
   Assessee has not Provided for deferred tax.

6. **IMPAIRMENT OF ASSETS**
   Management of the firm does not find necessary for any impairment in assets.

A. S. SHAH & CO.
CHARTERED ACCOUNTANTS

(ANKIT S. SHAH)
PROPRIETOR
M.NO. 144720
FRN 133793W

M/s. WESTERN CONSTRUCTION

PARTNER

Place : RAJKOT
Date : 19th AUG 2017

Full Address : 221, SHRI SADGURU ARCADE,
NR. JIVAN COMMERCIAL BANK,
DHEBAR ROAD, RAJKOT - 360 001