TRISHA INFRASTRUCTURE LIMITED

REGD OFF: 62, VISHWAS COLONY, JETALPUR ROAD, VADODARA – 390005
CIN- L01135GJ1995PLC024893

DIRECTORS' REPORT

To,
The Members of,
TRISHA INFRASTRUCTURE LIMITED

Your Directors take pleasure in presenting their Annual Report of the business and operations of the company together with the Audited Accounts for the financial year ended 31st March 2014:

FINANCIAL RESULTS : **(Rs. in Lacs)**

	Year ended on 31-03-2014	**Year ended on 31-03-2013**
Total Income	**680.46**	**681.85**
Operating Expenses before Depreciation & Financial Charges	194.20	235.57
Profit / (Loss) before depreciation & finance Charges	486.25	446.27
Less / add :		
Finance Charges	296.48	238.21
Depreciation & Write Off	88.00	90.65
Operating Profit/ (Loss) for the year	**101.77**	**117.39**
Less: Prior period Adjustments	-	-
Tax Expense	(35.77)	(31.69)
Deferred Tax Liability	(0.93)	(18.45)
Profit/(Loss) for the year	66.92	104.16

DIVIDEND:

The Board of Directors of the company has not recommended any dividend for the year under consideration in view of future projects.

OPERATIONS:

During the year under review, the company has carried out activity in the field of construction & real estate development.

For the current year, your company is anticipating a growth of 50%. To achieve this company is entered in, Commercial Complex at Natubhai Circle through the scheme name "TRILLIUM". Also company is also in talks for other residential projects near city of Vadodara.

DIRECTORS:

Ms. Anuradha Shah (DIN-02228696) is retiring by rotation and seeking reappointment. The brief resume of Ms. Anuradha Shah has been enumerated in the Corporate Governance forming part of this report.

FIXED DEPOSITS:

The company has not accepted any deposits as defined under Section 58-A of the Companies Act read with Companies (Acceptance of Deposit) Rules 1975 during the year under review, except unsecured loans from parties.

AUDITORS:

M/s. Amin Parikh & Co. Chartered Accountants, Vadodara the auditors of the Company, shall retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a certificate to the effect that their proposed re-appointment if made, will be in accordance with sub-section (1B) 224 of the Companies Act, 1956. You are requested to appoint them and authorize your Directors to fix their remuneration.

AUDIT COMMITTEE:

During the year the audit committee meetings were conducted as per the provisions of Listing Agreement with the Stock Exchanges. Details about the functioning of the committee, is enumerated in the Corporate Governance forming part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required under section 217 (2AA) of the Companies Act, 1956, your Directors state that:

a) in preparing the Annual Accounts, applicable Accounting Standards have been followed and there are no material departures ;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as at give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of the profit of the Company for that period.

c) the Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the Annual Accounts of the Company on a going Concern basis.

CORPORATE GOVERNANCE:

In pursuance to Clause 49 of the Listing Agreement with the Stock Exchanges, Corporate Governance Report and Management Discussion and Analysis Report are given elsewhere and form a part of this Report.

PERSONNEL:

None of the employee is in receipt of remuneration in excess of the ceiling, as prescribed under Companies (Particulars of Employees) Rule, 1975 and hence information as required under section 217(2A) read with Companies (Particulars of Employees) Rule, 1975 and hence the details are not mentioned.

MATTER REQUIRED TO BE REPORTED AS PER COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

The particulars of Conversation Energy, Technology Absorption and Foreign Exchange Earning and Outgo prescribed by the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are furnished in the Annexure to and forming part of this report. The company has not earned nor spends any amount of foreign exchange during the year.

ACKNOWLEDGEMENT:

The Board places on record its deep appreciation for the co-operation and continued support received by the company from Shareholders, Banks and Employees during the year.

By Order of the Board of Directors
For, Trisha Infrastructure Limited

Place: Vadodara	**SD**	**SD**
Date: 02/09/2014		
	Director	**Director**
	DIN-00968142	**DIN-02228696**