CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

All amounts in rupees unless otherwise stated

Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
A. Cash Flow from operating activities		
Profit before taxation	15,857,255	7,015,531
Adjustments for :		
Depreciation	1,665,204	1,089,574
Financial Expenses	1,010,993	826,637
Dividend Income	(20,158)	(20,288)
Interest Income	(270,321)	(156,341)
Operating profit before working capital changes	18,242,973	8,755,113
Movements in Working Capital :		
(Increase)/Decrease in Sundry Debtors	(29,920,546)	(1,988,419)
(Increase)/Decrease in Inventories	3,932,587	(106,681,401)
(Increase)/Decrease in Loans and Advances	(15,847,292)	47,947,958
Increase/(Decrease) in Current Liabilities	(9,452,179)	46,129,185
Cash (used in) / generated from operations	(33,044,458)	(5,837,564)
Direct taxes paid (net of refunds)	(1,536,835)	(2,196,910)
Net cash (used in) / generated from operating activities (A)	(34,581,292)	(8,034,474)
B. Cash flows from investing activities		
Purchase of fixed assets	(307,629)	(252,146)
(Increase)/Decrease in investments	24,864	1,626,423
Dividends received	20,158	20,288
Interest received	270,321	156,341
Net cash used in investing activities (B)	7,714	1,550,905
C. Cash flows from financing activities		
Increase/(Decrease) in Share Capital	18,536,250	6,178,750
Increase/(Decrease) in Securities Premium	9,268,125	3,089,375
Increase/(Decrease) in Secured Loan	7,612,795	(1,843,353)
Financial Expenses	(1,010,993)	(826,637)
Net cash from financing activities (C)	34,406,177	6,598,134
Net increase in cash and cash equivalents D=(A + B + C)	(167,401)	114,566
Cash and cash equivalents at the beginning of the year	2,278,673	2,164,107
Cash and cash equivalents at the end of the year	2,111,272	2,278,673
Components of cash and cash equivalents	As at March 31, 2015	As at March 31, 2014
Cash on hand	675,202	769,989
With Scheduled Banks		
- in Current Account	43,658	116,272
- in Term Deposit Accounts	1,392,412	1,392,412
Total	2,111,272	2,278,673

Notes:
1) The figures in brackets represent outflows.
2) Previous periods' figures have been regrouped / reclassified, whereever necessary, to confirm to current year presentation.

As per our Report of even date

For J. B. Shah & Co.
Chartered Accountants
Firm No: 121333W

Jasmin B. Shah
Proprietor
M.No. 046238
Place : Ahmedabad
Date : May 30, 2015

For and on behalf of the Board of
Maruti Infrastructure Limited

Nimesh D. Patel
Managing Director

Chetan A. Patel
Director
Place : Ahmedabad
Date : May 30, 2015

MARUTI INFRASTRUCTURE LTD.

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