Independent Auditor's Report

To
The Members of
JAMBUVA REALTY PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **JAMBUVA REALTY PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss,statement of cash flows for the year then ended, and notes to the financial statements, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises Board's Report, Report on Corporate governance and Business Responsibility report but does not include the consolidated financial statement, standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.

2. As required by section 143 (3) of the Act, we report that:

(a.) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b.) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c.) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d.) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ..

(e.) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f.)Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

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(g.) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Vipul Shah & Co
Chartered Accountants

VIPUL SHAH & CO.
VADODARA
CHARTERED ACCOUNTANTS

CA Vipul Shah
M. No. 049035
FRN: 115087W
UDIN : 21049035AAAAEM4937
Date: 02 SEP 2021

JAMBUVA REALTY PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2021

Particular	Note no.	As At 31st March, 2021
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1	100000
(b) Reserves & Surplus		NIL
Current liabilities		
(b) Short-term provisions	2	23801
Total Rs.		**123801**
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets- Land		NIL
(b) Other Non Current Assets		NIL
Current assets		
(a) Other Current Assets	3	123801
(b) Cash and cash equivalents		
Total Rs.		**123801**

Notes forming Part of Accounts 4

As per report of our even date Attached

For Vipul Shah &co.

Charatered Accountant

VIPUL SHAH & CO. VADODARA CHARTERED ACCOUNTANTS

CA. Vipul Shah

Proprietor

M No. 049035

FRN No. 115087W

Jambuva Realty Priavate Limited

JAMBUVA REALTY PRIVATE LIMITED

DIRECTOR

Director	Director
NILESH PATEL	Sanjay Patel
DIN : 08580154	DIN :06712284

Vadodara

DATE: 02 SEP 2021

JAMBUVA REALTY PRIVATE LIMITED

Note on Financial Statement for the Year ended 31st March, 2021

	2020-21
	Rs.
Share Capital	
Authorised Share Capital :	
10,000 Equity Shares	100000
of Rs. 10 each fully paid up	
	100000
Issued Subscribed and Paid Capital	
10,000 Equity Shares	100000
at Rs 10 each fully paid up	
Total Rs.	**100000**

Note No. - 1B :

Details of Shareholder holding more than 5% share

Name of Shareholder	No. of Shares
Nilesh R Patel	2450
Sanjay V Patel	2550
Dipika N Patel	2450
Asmita S Patel	2550
Total	**10000**

	2020-21
	Rs.
Note No. - 2	
Current Liabilities & Provision	
Audit Fees Payable	9000
PCSSPL	14801
Total Rs.	**23801**

Note No. - 3

Other Current Assets

HDFC Bank Ltd.	100000
Misc Expense (Assets)	
Pre Operative Expense	9000
Preliminary Expense	14801
Total Rs.	**123801**

Jambuva Realty Priavate Limited

JAMBUVA REALTY PRIVATE LIMITED

DIRECTOR

Director	Director
NILESH PATEL	SANJAY PATEL
DIN : 08580154	DIN: 06712284

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Jambuva Realty Private Limited
(CIN : U45309GJ2021PTC120344)

ACCOUNTING YEAR:- 2020-21

Note – 4:-
NOTES FORMING PART OF ACCOUNTS:

SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The company follows the mercantile system of Accounting and recognizes income & expenditure on accrual basis unless specifically stated otherwise.

The accounts of the company are prepared on historical cost convention and on going concern basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. USE OF ESTIMATES:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. INVESTMENTS & DEPOSITS:

The company has not made any Investment & Deposits during the year.

4. FIXED ASSETS & DEPRECIATION:

Company has not acquired any assets till date.

5. Statutory Dues:

As per the information & explanation given to us the company is regular in departing undisputed dues.

6. REVENUE RECOGNITION:

Revenue is recognized only when it can be reliably measured & it is reasonable to expect altimate collection. All material known liabilities are provided for on the basis of available information & supporting documents. Whenever external evidences for expenses are not available, authorization & certification of management is placed on record.

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7. PROVISION AND CONTINGENT LIABILITIES:

The company recognizes a provision when there is a present obligation as a result of past event that requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed after careful evaluation by the management of facts and legal aspects of the matter involved.

Contingent Asset is neither recognized nor disclosed in the financial statements.

B. NOTES TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT:

1. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. NIL
2. Contingent Liabilities : NIL
3. Additional information required to be disclosed pursuant to clause 3 & 4 of the part II of Schedule III of the Companies Act, 2013 are not applicable to the company.
4. Earnings Per Share (EPS) :

The numerators and denominators used to calculate Basic Earnings per Share:

Particulars	Current Year
Profit available to Equity Shareholders After Tax / Deferred Tax	Nil
Weighted Average No. of Equity Shares Outstanding	Nil
Nominal Value of Equity Shares	Nil
Basic Earnings Per Share	Nil

5. Remuneration to / Transaction With Directors:

Particulars	Current Year
NIL	

6. Auditors' Remuneration:

Particulars	Current Year
Audit Fees	9000
Total	**9000**

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Expenses Incurred:	
	NIL
Finance & Investments:	
1) Outstanding Receivables	NIL
2) Outstanding Payable	NIL

9. In the opinion of Board, the value of realization of Current Assets, Loans & Advances in ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

10. The company is a Small and Medium sized company (SMC) as defined in General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

11. Previous Year comparative figures are not available being the 1st year of incorporation of company.

FOR VIPUL SHAH & CO
CHARTERED ACCOUNTANTS

VIPUL SHAH & CO. VADODARA CHARTERED ACCOUNTANTS

CA. VIPUL SHAH
M NO. 049035
FRN NO. 115087W
PROPRIETOR
Date :- 02 SEP 2021
Place:-VADODARA

FOR & ON BEHALF OF BOARD
Jambuva Realty Private Limited

JAMBUVA REALTY PRIVATE LIMITED
DIRECTOR

Director	**Director**
Nilesh Patel	**Sanjay Patel**
DIN : 08580154	**DIN :06712284**