LAXMINARAYAN INFRASTRUCTURE

ADDRESS

17-20, 1st Floor, Trimurti Complex, Nr. Devraj
Mall, India Colony, Ahmedabad - 382350

TAX AUDIT REPORT U/S 44AB

IN

FORM NO. 3CB AND 3CD

FOR

FINANCIAL YEAR : 2016-17

AUDITOR

KUVB & Co.
Chartered Accountants

A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

KUVB & CO.
Chartered Accountants

K. V. Karkar
B. Com., LL.B., F.C.A., D.I.S.A. (ICAI)

A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1 We have examined the Balance Sheet as on 31st March, 2017, and the Profit and Loss Account for the period beginning from 01-04-2016 to ending on 31-03-2017, attached herewith, of LAXMINARAYAN INFRASTRUCTURE, 17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony, Ahmedabad - 382350, permanent account number: AAFFL7078L.

2 We certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at above address and Nil branches.

3 a We report the following observations/comments/discrepancies/inconsistencies; if any:

Nil

b Subject to above:

A We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

B In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C In our opinion and to best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

i in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2017; and

ii in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

KUVB & CO.
Chartered Accountants

K. V. Karkar
B. Com., LL.B., F.C.A., D.I.S.A. (ICAI)

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Phone: 2642 2001
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LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

(i) Others:

a It is not possible for us to verify whether (1) the payments covered under sections 40A(3) and 40A(3A) have been made, (2) loans or deposits have been taken or accepted u/s. 269SS and (3) loans or deposits have been repaid u/s. 269T in excess of Rs. 20,000 otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee. We have relied upon the certificates issued by the assessee in this respect.

b As per Annexure

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

KKarkar

K. V. Karkar
Partner
M. No. 32981

Place: Ahmedabad
Date: July 14, 2017

KUVB & CO.
Chartered Accountants

K. V. Karkar
B. Com., LL.B., F.C.A., D.I.S.A. (ICAI)

A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009
Phone: 2642 2001
E-mail: kvkarkar@gmail.com

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18 Pre year ended: 31-03-2017

ANNEXURE TO FORM NO. 3CB
[See Rule 6G(1)(b)]

Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD

1 The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2 The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars, etc that are to be included in the Statement.

Tax Auditor's Responsibility

3 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

KUVB & CO.
Chartered Accountants

K. V. Karkar
B. Com., LL.B., F.C.A., D.I.S.A. (ICAI)

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LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

ANNEXURE TO FORM NO. 3CB
[See Rule 6G(1)(b)]

5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6 We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

K. V. Karkar
Partner
M. No. 32981

Place: Ahmedabad
Date: July 14, 2017

LAXMINARAYAN INFRASTRUCTURE

BALANCE SHEET AS AT 31ST MARCH, 2017

		Schedule	Rupees	As at 31-03-2017 Rupees	As at 31-03-2016 Rupees
CAPITAL AND LIABILITIES					
1	Partners' capital	A		22347684.35	19357000.00
2	Unsecured loans	B		73125784.00	56288157.00
3	Current liabilities and provisions	C		24168650.78	5957024.20
	Total			119642119.13	81602181.20
PROPERTIES AND ASSETS					
4	Fixed assets:	D			
	Gross block		29800.00		14000.00
	Less: Depreciation		4913.00		2100.00
	Net block			24887.00	11900.00
5	Current assets:	E			
	Inventories		115689510.45		57475363.20
	Advances on current account		2206963.35		14617640.00
	Cash and bank balances		1720758.33		9497278.00
				119617232.13	81590281.20
	Total			119642119.13	81602181.20
6	Notes forming part of the accounts	J			

As per our report attached

For KUVB & Co.
Chartered Accountants

K. V. Karkar
Partner

Ahmedabad
July 14, 2017

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For Laxminarayan Infrastructure

Partner

Ahmedabad
July 14, 2017

LAXMINARAYAN INFRASTRUCTURE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

		Schedule	2016-17 Rupees	2015-16 Rupees
INCOME				
1	Other income	F	85019.20	0.00
2	Closing work-in-progress		115460822.02	57470533.20
	Total		115545841.22	57470533.20
EXPENDITURE				
3	Opening work-in-progress		57470533.20	0.00
4	Land purchase		33073500.00	51342506.00
5	Development expenses	G	10280116.17	2197916.57
6	Labour expenses		3623959.58	963852.20
7	Operational and other expenses	H	1378467.92	306943.43
8	Interest	I	9633637.00	2657215.00
9	Depreciation		2813.00	2100.00
	Total		115463026.87	57470533.20
10	Profit/ (Loss) before tax		82814.35	0.00
11	Less: Provision for current tax		35000.00	0.00
12	Profit/ (Loss) after tax		47814.35	0.00
13	Notes forming part of the accounts	J		

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants

KUVB & Co. AHMEDABAD CHARTERED ACCOUNTANTS

K. V. Karkar
Partner

Ahmedabad
July 14, 2017

For Laxminarayan Infrastructure

Partner

Ahmedabad
July 14, 2017

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE A

PARTNERS' CAPITAL ACCOUNTS

(Amount in rupees)

Sl. No.	Name of partner	Balance as at 01-04-2016	Brought in during the year	Interest on capital	Salary to partners	Share in profit	Withdr-awals	Balance as at 31-03-2017
1	Shri Tanukumar Karsandas Patel	1996050.00	180000.00	180576.00	0.00	7172.15	0.00	2363798.15
2	Shri Manojkumar Tanukumar Patel	1996050.00	230000.00	178690.00	0.00	7172.15	50000.00	2361912.15
3	Shri Dharmendra Tanukumar Patel	1996050.00	230000.00	178789.00	0.00	7172.15	50000.00	2362011.15
4	Shri Nilesh Tanukumar Patel	2646050.00	230000.00	237277.00	0.00	7172.15	50000.00	3070499.15
5	Shri Natwarlal Laljibhai Patel	4021050.00	180000.00	362827.00	0.00	7172.15	0.00	4571049.15
6	Shri Ghanshyambhai Laljibhai Patel	4021050.00	180000.00	362827.00	0.00	7172.16	0.00	4571049.16
7	Shri Dilipbhai Laljibhai Patel	2680700.00	120000.00	241884.00	0.00	4781.44	0.00	3047365.44
	Total	19357000.00	1350000.00	1742870.00	0.00	47814.35	150000.00	22347684.35
	Previous year	0.00	19370000.00	0.00	0.00	0.00	13000.00	19357000.00

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

	Rupees	As at 31-03-2017 Rupees	As at 31-03-2016 Rupees
SCHEDULE B			
UNSECURED LOANS			
From relatives / associates		12590128.00	16388157.00
From others		60535656.00	39900000.00
		73125784.00	56288157.00
SCHEDULE C			
CURRENT LIABILITIES AND PROVISIONS			
Current liabilities:			
a. Sundry creditors:			
Other than micro and small enterprises		4058650.78	2707024.20
b. Advances from customers		20110000.00	3250000.00
		24168650.78	5957024.20

KUVB & CO. * AHMEDABAD * CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

SCHEDULE D

FIXED ASSETS

(Amount in rupees)

Sl. No.	Description	Gross block				Depreciation				Net block	
		As at 01-04-2016	Additions	Deductions	As at 31-03-2017	As at 01-04-2016	For the year	Adjustments	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
1	Counting machine	14000.00	0.00	0.00	14000.00	2100.00	1785.00	0.00	3885.00	10115.00	11900.00
2	Fingerprint machine	0.00	9500.00	0.00	9500.00	0.00	713.00	0.00	713.00	8787.00	0.00
3	Ceiling fan	0.00	6300.00	0.00	6300.00	0.00	315.00	0.00	315.00	5985.00	0.00
	Total	14000.00	15800.00	0.00	29800.00	2100.00	2813.00	0.00	4913.00	24887.00	11900.00
	Previous year	0.00	14000.00	0.00	14000.00	0.00	2100.00	0.00	2100.00	11900.00	

Note: Depreciation has been calculated on written down value basis at the rates specified and in accordance with the provisions of the Income-tax Act, 1961.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017

	Rupees	As at 31-03-2017 Rupees	As at 31-03-2016 Rupees
SCHEDULE E			
CURRENT ASSETS			
a. Inventories (As ascertained, valued and certified by a partner):			
(At lower of cost or net realisable value)			
Construction materials	228688.43		4830.00
Work-in-progress	115460822.02		57470533.20
		115689510.45	57475363.20
b. Advances on current account: (Unsecured, considered good)			
Advances to suppliers	0.00		14607640.00
Advances recoverable in cash or in kind or for value to be received	33751.35		10000.00
Advance payment of taxes (net)	2173212.00		0.00
		2206963.35	14617640.00
c. Cash and bank balances:			
Cash on hand	137812.75		244450.00
Balance in auto sweep a/c with a bank	870000.00		0.00
Balance in current account with banks	712945.58		9252828.00
		1720758.33	9497278.00
		119617232.13	81590281.20

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

	Rupees	2016-17 Rupees	2015-16 Rupees
SCHEDULE F			
OTHER INCOME			
Vatav kasar		804.85	0.00
Cenvat credit on input services		1400.00	0.00
Interest from bank		82814.35	0.00
		85019.20	0.00
SCHEDULE G			
DEVELOPMENT EXPENSES			
Construction materials consumed:			
Opening stock		4830.00	0.00
Add: Purchases	7020340.59		1645920.34
VAT on purchases	539938.70		92954.23
Carting	1615277.56		286360.00
Swachh Bharat cess on carting	2641.00		0.00
		9178197.85	2025234.57
		9183027.85	2025234.57
Less: Closing stock		228688.43	4830.00
		8954339.42	2020404.57
Other development expenses:			
Electric expenses	231282.00		0.00
Electric connection charges	37620.00		0.00
Bore expenses	0.00		177512.00
Plan approval expenses	652378.00		0.00
Betterment charges (Includes prior period charges of Rs. 7938 - Previous year Rs. Nil)	7938.00		0.00
JCB machine rent	8275.00		0.00
Salary - Site Engineer	99375.00		0.00
Salary - Site Supervisor	235661.00		0.00
Site expenses	39200.75		0.00
		1311729.75	177512.00
		10266069.17	2197916.57

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

		2016-17	2015-16
	Rupees	Rupees	Rupees
SCHEDULE H			
OPERATIONAL AND OTHER EXPENSES			
Salary:			
To staff	47200.00		0.00
To watchman	141991.00	189191.00	22500.00
Bonus		20000.00	0.00
Rent expenses		120000.00	120000.00
Stationery and printing		850.00	0.00
Telephone expenses		4122.00	2650.00
Vehicle expenses		64075.25	27672.43
Professional fees		41580.00	16250.00
Audit fee		40000.00	0.00
Miscellaneous expenses:			
Bank charges	377.67		
Office electricity expenses	5440.00		
Tea and refreshment expenses	34580.00		
Miscellaneous expenses	24643.00		
Xerox expenses	566.00		
		65606.67	5329.00
Service tax		677705.00	90886.00
Swachh Bharat cess		31931.00	2156.00
Krishi Kalyan cess		22247.00	0.00
VAT		101160.00	19500.00
		1378467.92	306943.43
SCHEDULE I			
INTEREST			
To Partners		1742870.00	0.00
To Depositors		7859682.00	2657215.00
On Service tax		1629.00	0.00
On betterment charges		14047.00	0.00
On TDS		27450.00	0.00
On VAT		2006.00	0.00
		9647684.00	2657215.00

KUVB & CO * AHMEDABAD * CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE J
NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies:

a Method of accounting:

The firm is maintaining its accounts on accrual basis. Revenue of real estate sales is recognised when, all significant risks and rewards of ownership are transferred and the possession of the unit is handed over to the buyer and a reasonable expectation of collection of the sale consideration from the customer exists.

b Fixed assets:

All the fixed assets of the firm are recorded at historical cost including incidental expenses and depreciation on such assets is provided on written down value method as per the provisions of the Income-tax Act, 1961.

c Inventories:

The inventories are valued at lower of cost or net realisable value, using first in first out formula. Work-in-progress is valued after considering direct overheads.

d Employee benefits:

Wages, salaries and paid annual leave are accrued in the year in which the services are rendered by the employees. The firm does not permit accumulating of unused leaves. The firm does not provide any long-term employee benefits.

As the number of employees is less than 10 and in absence of any informal practice prevailing in the firm, payment of gratuity is required neither by law nor on the basis of constructive obligation. Hence, no provision for the same has been recognised.

The firm is not having any defined contribution plan.

e Borrowing costs:

Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

f Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

LAXMINARAYAN INFRASTRUCTURE

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE J
NOTES FORMING PART OF THE ACCOUNTS

1 Significant accounting policies: (contd.)

g Contingent liabilities:

No provision is made for liabilities which are contingent in nature but, if material, the same are disclosed by way of notes to the accounts.

h General:

Accounting policies not specifically referred to above are consistent with generally accepted accounting principles.

2 The balances of unsecured loans, sundry creditors, advances from customers and advances on current account are subject to confirmation.

3 There is neither deferred tax asset nor deferred tax liability as at 31st March, 2017. (Previous year Rs. Nil)

4 The firm does not owe any sum to any micro and small enterprise.
This is based on the information available with the firm.

5 There is no sale of real estate which is not recognised as revenue during the year due to lack of reasonable certainty of its ultimate collection.

6 Previous year's figures, taken from unaudited accounts, have been regrouped, wherever necessary.

Signatures to Schedules A to J

As per our report attached to balance sheet

For KUVB & Co.
Chartered Accountants

K. V. Karkar
Partner

Ahmedabad
July 14, 2017

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For Laxminarayan Infrastructure

Partner

Ahmedabad
July 14, 2017

FORM No. 3CD
[See rule 6G(2)]

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME-TAX ACT, 1961

PART-A

1.	Name of the assessee	:	**LAXMINARAYAN INFRASTRUCTURE**
2.	Address	:	17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony, Ahmedabad - 382350
3.	Permanent Account Number (PAN)	:	AAFFL7078L
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc.; if yes, please furnish the registration number or any other identification number allotted for the same	:	Yes As per **Schedule A**
5.	Status	:	Firm
6.	Previous year	:	From 01-04-2016 to 31-03-2017
7.	Assessment year	:	2017-18
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	(a)

PART-B

9.	(a)	If firm or association of persons, indicate names of partners/ members and their profit sharing ratios.	:	As per **Schedule B**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	:	No change
10.	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Builders Code: 0401
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	:	No change
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	No; Not applicable

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

	(b)	List of books of account maintained and the address at which the books of account are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books of account maintained at each location.)	: As per **Schedule C**
	(c)	List of books of account and nature of relevant documents examined.	: **Books**: As mentioned in clause 11(b) above **Documents**: 1. Bills, 2. Vouchers, 3. Receipts, 4. Bank statements, 5. Sale deeds and 6. Tax challans.
12.		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	: No; Not applicable
13.	(a)	Method of accounting employed in the previous year.	: Mercantile
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	: No change
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	: Not applicable

Sl. No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
	Not applicable		

	(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	: No deviation

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(e) If answer to (d) above is in the affirmative, give details of such adjustments: : Not applicable

	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
ICDS I - Accounting Policies			
ICDS II - Valuation of Inventories			
ICDS III - Construction Contracts			
ICDS IV - Revenue Recognition			
ICDS V - Tangible Fixed Assets			
ICDS VI - Changes in Foreign Exchange Rates			
ICDS VII - Governments Grants			
ICDS VIII - Securities			
ICDS IX - Borrowing Costs			
ICDS X - Provisions, Contingent Liabilities and Contingent Assets			
Total			

(f) Disclosure as per ICDS: : As per **Schedule D**

(i) ICDS I - Accounting Policies	
(ii) ICDS II - Valuation of Inventories	
(iii) ICDS III - Construction Contracts	
(iv) ICDS IV - Revenue Recognition	
(v) ICDS V - Tangible Fixed Assets	
(vi) ICDS VII - Governments Grants	
(vii) ICDS IX - Borrowing Costs	
(viii) ICDS X - Provisions, Contingent Liabilities and Contingent Assets	

14. (a) Method of valuation of closing stock employed in the previous year. : At lower of cost or net realisable value

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : No deviation

Sl. No.	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
	Not applicable		

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

15.	Give the following particulars of the capital assets converted into stock-in-trade:-	:	The assessee has not converted any capital asset into stock-in-trade during the year
(a)	Description of capital asset;		
(b)	Date of acquisition;		
(c)	Cost of acquisition;		
(d)	Amount at which the asset is converted into stock-in-trade.		
16.	Amounts not credited to the profit and loss account, being, -		
(a)	the items falling within the scope of section 28;	:	Nil
(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	Nil
(c)	escalation claims accepted during the previous year;	:	Nil
(d)	any other item of income;	:	Nil
(e)	capital receipt, if any.	:	Nil
17.	Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	No; Not applicable

Details of property	Consideration received or accrued	Value adopted or assessed or assessable
	Not applicable	

18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-		
(a)	Description of asset/ block of assets.	:	As per **Schedule E**
(b)	Rate of depreciation.	:	- do-
(c)	Actual cost or written down value, as the case may be.	:	- do-

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	:	
	(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	:	- do-
	(ii) change in rate of exchange of currency, and	:	- do-
	(iii) subsidy or grant or reimbursement, by whatever name called.	:	- do-
(e)	Depreciation allowable.	:	- do-
(f)	Written down value at the end of the year.	:	- do-

19. Amounts admissible under sections:

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E. : Nil

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : Nil

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Not applicable

(i) Serial number
(ii) Nature of fund
(iii) Sum received from employees
(iv) Due date of payment
(v) The actual amount paid
(vi) The actual date of payment to the concerned authorities

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21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. :

Sl. No.	Nature	Particulars	Amount in Rs.
	Capital expenditure	NA	Nil
	Personal expenditure	NA	Nil
	Advertisement expenditure	NA	Nil
	Expenditure incurred at clubs being cost for club services and facilities used.	NA	Nil
	Expenditure by way of penalty or fine for violation of any law for the time being in force	NA	Nil
	Expenditure by way of any other penalty or fine not covered above	NA	Nil
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	NA	Nil

(b) amounts inadmissible under section 40(a):- :

(i) as payment to non-resident referred to in sub-clause (i) : Nil

(A) Details of payment on which tax is not deducted: : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payee
(v) amount of tax deducted

(ii) as payment referred to in sub-clause (ia) : Nil

(A) Details of payment on which tax is not deducted: : Not applicable

(i) date of payment
(ii) amount of payment

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(iii) nature of payment
(iv) name and address of the payee

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139: : Not applicable

(i) date of payment
(ii) amount of payment
(iii) nature of payment
(iv) name and address of the payer
(v) amount of tax deducted
(vi) amount out of (v) deposited, if any

(iii) under sub-clause (ic) [Wherever applicable] : Nil

(iv) under sub-clause (iia) : Nil

(v) under sub-clause (iib) : Nil

(vi) under sub-clause (iii) : Nil

(A) date of payment
(B) amount of payment
(C) name and address of the payee

(vii) under sub-clause (iv) : Nil

(viii) under sub-clause (v) : Nil

(c) amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Nil

(d) Disallowance/deemed income under section 40A(3): :

(A) On the basis of examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : Yes; Note: It is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by account payee cheque drawn on a bank or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

Sl. No.	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
			Nil	

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : Yes; Note: It is not possible for us to verify whether the payments in excess of Rs. 20000 have been made otherwise than by account payee cheque drawn on a bank or account payee bank draft, as the necessary evidence is not in the possession of the assessee.

Sl. No.	Date of payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
			Nil	

(e) Provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) Particulars of any liability of a contingent nature; : Not applicable

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; : Nil

(i) amount inadmissible under the proviso to section 36(1)(iii). : Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23. Particulars of payments made to persons specified under section 40A(2)(b). : As per **Schedule F**

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : Nil

25. Any amount of profit chargeable to tax under section 41 and computation thereof. : Nil

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

KUB & CO. AHMEDABAD ACCOUNTANTS

(a) paid during the previous year; : Nil

(b) not paid during the previous year; : Nil

(B) was incurred in the previous year and was

	Particulars	Date	Rs.
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	VAT	21-04-2017	14628

(b) not paid on or before the afore-said date. : Nil

		Particulars	Rs.
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	Yes	Service tax	677705
		S. B. Cess	34572
		K. K. Cess	22247
		VAT	641099

		Particulars	Rs.
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	Opening balance	0
		Availed	78207
		Utilised	61400
		Closing balance	16807

Not routed through profit and loss a/c

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : As per **Schedule G**

28. Whether during the previous year assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No; Not applicable

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No; Not applicable

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D] : Not applicable

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31. (a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	
(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	:	As per **Schedule H**
(ii)	amount of loan or deposit taken or accepted;	:	- do -
(iii)	whether the loan or deposit was squared up during the previous year;	:	- do -
(iv)	maximum amount outstanding in the account at any time during the previous year;	:	- do -
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	:	- do -
	*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-	:	
(i)	name, address and permanent account number (if available with the assessee) of the payee;	:	As per **Schedule H-1**
(ii)	amount of the repayment;	:	- do -
(iii)	maximum amount outstanding in the account at any time during the previous year;	:	- do -
(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	:	- do -
(c)	Whether the taking or accepting loan or deposit, or repayment of same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)	:	Yes; Note: It is not possible for us to verify whether the taking or accepting loan or deposit, or repayment of the same has been made otherwise than by account payee cheque drawn on a bank or account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available: : Not applicable

Sl. No.	Assessment Year	Nature of loss/ allowance	Amount as returned (in Rs.)	Amount as assessed (give reference to relevant order)	Remarks

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No; Not applicable

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish the details of the same. : No; Not applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Not applicable

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Nil

Section under which deduction is claimed	Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Not applicable	

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes, please furnish:	Yes
(1)	Tax deduction and collection Account Number (TAN)	As per **Schedule I**
(2)	Section	
(3)	Nature of payment	
(4)	Total amount of payment or receipt of the nature specified in column (3)	
(5)	Total amount on which tax was required to be deducted or collected out of (4)	
(6)	Total amount on which tax was deducted or collected at specified rate out of (5)	
(7)	Amount of tax deducted or collected out of (6)	
(8)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	
(9)	Amount of tax deducted or collected on (8)	
(10)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
(b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time? If not, please furnish the details:	No
(1)	Tax deduction and collection Account Number (TAN)	As per **Schedule J**
(2)	Type of Form	
(3)	Due date for furnishing	
(4)	Date of furnishing, if furnished	
(5)	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported?	
(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7)? If yes, please furnish:	Yes
(1)	Tax deduction and collection Account Number (TAN)	As per **Schedule K**
(2)	Amount of interest under section 201(1A)/206C(7) is payable	
(3)	Amount paid out of column (2) along with date of payment.	

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35. (a)	In the case of a trading concern, give quantitative details of principal items of goods traded:	As the assessee is engaged in the business of builders, not applicable
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Sales during the previous year;	
(iv)	Closing stock;	
(v)	Shortage/ excess, if any.	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	
(A)	**Raw materials:**	As the assessee is engaged in the business of builders, not applicable
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Consumption during the previous year;	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)	Yield of finished products;	
(vii)	Percentage of yield;	
(viii)	Shortage/excess, if any.	
(B)	**Finished products/By-products:**	As the assessee is engaged in the business of builders, not applicable
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Quantity manufactured during the previous year;	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)	Shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-0 in the following form:-	Not applicable
(a)	total amount of distributed profits;	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	
(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
(d)	total tax paid thereon;	
(e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the cost auditor.	No; Not applicable

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. : No; Not applicable

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor. : No; Not applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: : As the assessee is neither engaged in manufacturing nor trading activities, not applicable.

Sl. No.	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee		
2	Gross profit/ turnover;		
3	Net profit/ turnover;		
4	Stock-in-trade/ turnover;		
5	Material consumed/ finished goods produced.		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 along with details of relevant proceedings. : Not applicable

For KUVB & Co.
Chartered Accountants
Firm Reg No. 104843W

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

K. V. Karkar
Partner
M. No. 32981

Place: Ahmedabad
Date: July 14, 2017

Address: A/101, Nirman,
Opp. Havmor Restaurant,
Behind Navrangpura Bus-stop,
Navrangpura,
Ahmedabad-380 009

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE A TO FORM NO. 3CD

DETAILS OF INDIRECT TAX
[Para 4 of Form No. 3CD]

Sl. No.	Relevant indirect tax law which requires registration	Place of business/ profession/ service unit for which registration is in place/ or has been applied for	Registration/ Identification number
(1)	(2)	(3)	(4)
1	Service tax	17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony, Ahmedabad - 382350	AAFFL7078LSD001
2	VAT	17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony, Ahmedabad - 382350	24072504429

KUVB & CO. * AHMEDABAD * CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE B TO FORM NO 3CD

NAMES OF PARTNERS AND THEIR PROFIT-SHARING RATIO

[Para 9(a) of Form No. 3CD]

Sl. No.	Name of Partner	Profit sharing ratio (%)
1	Shri Tanukumar Karsandas Patel	15.00
2	Shri Manojkumar Tanukumar Patel	15.00
3	Shri Dharmendra Tanukumar Patel	15.00
4	Shri Nilesh Tanukumar Patel	15.00
5	Shri Natwarlal Laljibhai Patel	15.00
6	Shri Ghanshyambhai Laljibhai Patel	15.00
7	Shri Dilipbhai Laljibhai Patel	10.00
	Total	100.00

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE C TO FORM NO. 3CD

LIST OF BOOKS OF ACCOUNT MAINTAINED AND THE ADDRESS AT WHICH THE BOOKS OF ACCOUNT ARE KEPT

[Para 11(b) of Form No. 3CD]

Sl. No.	Principal place of maintenance of books of account	Details of books maintained
(1)	(2)	(3)
1	17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony, Ahmedabad - 382350	Following books of account are maintained in a computer system: 1. Cash book, 2. Bank book, 3. Purchase register, 4. Journal register and 5. Ledger

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE D TO FORM NO. 3CD

DISCLOSURE AS PER ICDS
[Para 13(f) of Form No. 3CD]

Sl. No.	ICDS No.	ICDS Name			Disclosure
1	ICDS-I	Accounting Policies	:		All significant accounting policies adopted by assessee are disclosed in Schedule J to the accounts.
2	ICDS-II	Valuation of Inventories	:	a.	The inventories are valued at lower of cost or net realisable value, using first in, first out formula. Work-in-progress and finished units are valued after considering all the direct overheads.
				b.	Construction materials: Rs. 228688 Work-in-progress: Rs. 115460822
3	ICDS-III	Construction Contracts	:		Not applicable
4	ICDS-IV	Revenue Recognition	:		There is no sale of real estate which is not recognised as revenue during the year due to lack of reasonable certainty of its ultimate collection.
5	ICDS-V	Tangible Fixed Assets	:		Disclosure in respect of tangible fixed assets is available in Schedule E to the Form No. 3CD.
6	ICDS-VII	Government Grants	:		Not applicable
7	ICDS-IX	Borrowing Costs	:	a.	Borrowing costs attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.
				b.	No borrowing costs are capitalised during the year.
8	ICDS-X	Provisions, Contingent Liabilities and Contingent Assets	:		There are no provisions, contingent liabilities or contingent assets for which disclosure is required to be made.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE E TO FORM NO 3CD

DETAILS OF DEPRECIATION

[Para 18 of Form No. 3CD]

Sl. No.	Description of asset/ Block of assets	Rate of dep.	Actual cost/ WDV Rs.	Additions/ Deductions						Sub-total Rs. (4+7-8)	Depreci-tion for the year Rs.	Closing WDV Rs. (11-12)
				Date of Addition/ Deduction	Date put to use (As certified by the assessee)	Amount Rs.	CENVAT/ Ex rate diff/ subsidy/ grant/ reimbu. Rs.	180 days & above Rs.	Less than 180 days Rs.			
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Plant and machinery	15%	11900	03-01-2017	04-01-2017	9500			9500	21400	2498	18902
2	Furniture and fixtures	10%	0	29-12-2016	30-12-2016	6300			6300	6300	315	5985
	Total		11900			15800			15800	27700	2813	24887

Note: We have relied upon the income-tax records of the assessee in respect of the information regarding the classification of assets and written down value of the existing assets.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

Asst. year: 2017-18

LAXMINARAYAN INFRASTRUCTURE

Pre year ended: 31-03-2017

SCHEDULE F TO FORM NO. 3CD

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)
[Para 23 of Form No. 3CD]

Sl. No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount Rs.
1	Shri Tanukumar Karsandas Patel	ABNPP2362E	Partner	Interest on capital @ 9% p.a.	180576
2	Shri Manojkumar Tanukumar Patel	AEKPP0334G	Partner	Interest on capital @ 9% p.a.	178690
3	Shri Dharmendra Tanukumar Patel	ADZPP3684M	Partner	Interest on capital @ 9% p.a.	178789
4	Shri Nilesh Tanukumar Patel	AGCPP9236D	Partner	Interest on capital @ 9% p.a.	237277
5	Shri Natwarlal Laljibhai Patel	ABNPP2364C	Partner	Interest on capital @ 9% p.a.	362827
6	Shri Ghanshyambhai Laljibhai Patel	ADZPP3678F	Partner	Interest on capital @ 9% p.a.	362827
7	Shri Dilipbhai Laljibhai Patel	AAWPP6361K	Partner	Interest on capital @ 9% p.a.	241884
8	Ritaben Manojbhai Patel	AFIPP8538H	Wife of Partner M. T. Patel	Office rent	60000
9	Jayaben Ghanshyambhai Patel	AMBPP8577A	Wife of Partner G. L. Patel	Office rent	60000
10	Amitkumar Natwarlal Patel	AMBPP8459P	Son of Partner N. L. Patel	Interest on unsecured loan @ 12% p.a.	60131
11	Dilipkumar Laljibhai Patel HUF	AAEHP1852K	Partner D. L. Patel is karta of the HUF	Interest on unsecured loan @ 12% p.a.	24052
12	Kevin Dilipbhai Dobariya	BUHPD8600F	Son of Partner D. L. Patel	Interest on unsecured loan @ 12% p.a.	18039

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Asst. year: 2017-18

LAXMINARAYAN INFRASTRUCTURE

Pre year ended: 31-03-2017

SCHEDULE F TO FORM NO. 3CD

PARTICULARS OF PAYMENTS MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)

[Para 23 of Form No. 3CD]

Sl. No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Amount Rs.
13	Leenaben Dharmendrakumar Patel	AGDPP2557L	Wife of Partner D. T. Patel	Interest on unsecured loan @ 12% p.a.	254381
14	Manojkumar Tanukumar Patel HUF	AAEHP1851L	Partner M. T. Patel is karta of the HUF	Interest on unsecured loan @ 12% p.a.	60131
15	Patel Dharmendrakumar Tanukumar HUF	AAEHP1853J	Partner D. T. Patel is karta of the HUF	Interest on unsecured loan @ 12% p.a.	254381
16	Patel Nileshkumar Tanukumar HUF	AAEHP1844H	Partner N. T. Patel is karta of the HUF	Interest on unsecured loan @ 12% p.a.	314482
17	Smitaben Nileshkumar Patel	AJUPP1364P	Wife of Partner N. T. Patel	Interest on unsecured loan @ 12% p.a.	374583

Note: The above information is based on the information provided by the assessee and relied upon by us.

& CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE G TO FORM NO 3CD

PRIOR PERIOD EXPENSES DEBITED TO PROFIT AND LOSS ACCOUNT

[Para 27(b) of Form No. 3CD]

Sl. No.	Particulars of payment	Date of payment/credit	Assessment year	Rupees
1	Betterment charges	12/04/2016	2010-11	7938
				7938

LAXMINARAYAN INFRASTRUCTURE

PARTNER

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

Sl. No.	Name, address & PA No. of the lender/depositor	Balance as on 31-03-2017 Rs.	Amount of loan/ deposit taken or accepted	Whether the loan/ deposit was squared up during the year	Maximum amount outstanding at any time during the year Rs.	Whether the loan/deposit was taken or accepted otherwise than by account payee cheque or account payee bank draft
1	2	3	4	5	6	7
1	Amitkumar Natwarlal Patel 706, Swati Mahavir Nagar, Thakkarbapa Nagar Road, India Colony, Bapunagar, Ahmedabad - 382350 PAN: AMBPP8459P	556584	60131	No	556584	Interest credited @ 12% p.a.
2	Bhumiben Dipeshbhai Sukhdia 5, Rivera 20 Bungalows, Nr. Prahladnagar Garden, Satellite, Ahmedabad - 380015 PAN: AIOPS8117J	Nil	24658	Yes	5000000 (Op. balance)	Interest credited @ 12% p.a.
3	Dasrathbhai Mathurbhai Patel 11-B, ArvindBaug Society, Opp. Swaminarayan Temple, Bapunagar, Ahmedabad - 380024 PAN: APHPP6305H	461617	425600 40018 465618	No	461617	Ch. No. 708362 dt. 18-06-16 Interest credited @ 12% p.a.

KUVB & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
4	Dhruval Kiritbhai Sukhdia 5, Rivera 20 Bungalows, Nr. Prahladnagar Garden, Satellite, Ahmedabad - 380015 PAN: CUUPS4988R	Nil	6575	Yes	2000000 (Op. balance)	Interest credited @ 12% p.a.
5	Dilipkumar Laljibhai Patel HUF 706, Mahavir Nagar, Thakkarbapa Nagar, India Colony, Bapunagar, Ahmedabad - 380024 PAN: AAEHP1852K	222633	24052	No	222633	Interest credited @ 12% p.a.
6	Dineshbhai Ranchhodbhai Patel A-34, Payal Nagar Society, Opp. Krishna Cinema, Naroda, Ahmedabad - 382325 PAN: ABIPP9709N	828559	750000 87288 837288	No	828559	Ch. No. 573899 dt. 11-04-16 Interest credited @ 12% p.a.
7	Ganesh Corporation FF/6A, Krishna Complex, Above Bank Of Baroda, Naroda Road, Memco Char Rasta, Ahmedabad - 380025 PAN: ACTPP1222G	5507451	2000000 3000000 235397 328438 5563835	No	5507451	Ch. No. 255026 dt. 07-04-16 RTGS dt. 02-05-16 Interest credited @ 12% p.a. Interest credited @ 12% p.a.

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AHMEDABAD
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LAXMINARAYAN INFRASTRUCTURE

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SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
8	Jashiben Dasrathbhai Patel 11-B, ArvindBaug Society, Opp. Swaminarayan Temple, Bapunagar, Ahmedabad - 380024 PAN: BUBPP7829J	461617	425600 40018 465618	No	461617	Ch. No. 364442 dt. 18-06-16 Interest credited @ 12% p.a.
9	Kevin Dilipbhai Dobariya 706, Swati, Mahavinagar, Nr. Satsangi School, India Colony, Thakkarbapa Nagar, Ahmedabad - 382350 PAN: BUHPD8600F	166975	18039	No	166975	Interest credited @ 12% p.a.
10	Kiritbhai Panchabhai Sukhdia 58/2, Gandhi Road, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380001 PAN: AEGPS5956K	Nil	6575	Yes	2000000 (Op. balance)	Interest credited @ 12% p.a.
11	Kiritbhai Panchabhai Sukhdia HUF 58/2, Gandhi Road, 1st Floor, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380001 PAN: AACHS5683M	Nil	39452	Yes	10035507	Interest credited @ 12% p.a.

KUVB & CO. * AHMEDABAD * CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
12	Leenaben Dharmendrakumar Patel B-7, Sabri Kutir Bungalows, Sarkari Vasahat Road, B/h. Memnagar Gurukul, Vastrapur, Ahmedabad - 380052 PAN: AGDPP2557L	2354605	254381	No	2354605	Interest credited @ 12% p.a.
13	Manojkumar Tanukumar Patel HUF 11, Giriraj Colony, Nr. Chandralok Pani Ni Parab, Panchvati 2nd Lane, Ambawadi, Ahmedabad - 380006 PAN: AAEHP1851L	556584	60131	No	556584	Interest credited @ 12% p.a.
14	Maruti Corporation (Prop. Prakashbhai N. Patel) A-6, Krushna Complex, B/h. Shayona Estate, Memco, Ahmedabad PAN: AQAPP5425G	13286916	500000 1600000 1500000 1429907 5029907	No	13286916	Ch. No. 255117 dt. 06-04-16 Ch. No. 255118 dt. 07-04-16 Ch. No. 255119 dt. 11-04-16 Interest credited @ 12% p.a.
15	Natural Enterprise (Prop. Sejal D. Patel) A-6 Krushna Complex, B/h. Shayona Estate, Memco, Ahmedabad PAN: CKHPP4924P	9614597	1800000 2000000 2000000 2900000 1016219 9716219	No	9614597	Ch. No. 208532 dt. 06-04-16 Ch. No. 191372 dt. 07-04-16 Ch. No. 191373 dt. 11-04-16 RTGS dt. 13-04-16 Interest credited @ 12% p.a.

KJVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
16	Nirmalaben Ranchhodbhai Patel A-34, Payal Nagar Society, Opp. Krishna Cinema, Naroda, Ahmedabad - 382325 PAN: ABFPP3086K	775393	83770	No	775393	Interest credited @ 12% p.a.
17	Patel Dharmendrakumar Tanukumar HUF B-7, Sabri Kutir Bungalows, Sarkari Vasahat Road, B/h. Memnagar Gurukul, Vastrapur, Ahmedabad - 380052 PAN: AAEHP1853J	2354605	254381	No	2354605	Interest credited @ 12% p.a.
18	Patel Nileshkumar Tanukumar HUF 500, Marline Saphhire, Opp. Inklab Society, Gulbai Tekra, Ambawadi, Ahmedabad - 380015 PAN: AAEHP1844H	2910916	314482	No	2910916	Interest credited @ 12% p.a.
19	Pinaben Kiritbhai Sukhdiya 58/2, Gandhi Road, 1st Floor, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380001 PAN: AFGPS3681E	Nil	19726	Yes	6000000 (Op. balance)	Interest credited @ 12% p.a.

& CO. AHMEDABAD ACCOUNTANTS

LAXMINARAYAN INFRASTRUCTURE

Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
20	Shree Swami Finance (Prop. Bhargav B. Patel HUF) FF/6A, Krishna Complex, Above Bank Of Baroda, Nr. Shayona Estate, Memco, Naroda, Ahmedabad - 380025 PAN: AAIHB7968N	8077186	2500000 800000 863540 4163540	No	8077186	Ch. No. 173503 dt. 06-04-16 RTGS dt. 13-04-16 Interest credited @ 12% p.a.
21	Shri Hari Buildcon 17-20, 1st Floor, Trimurti Complex, Nr. Devraj Mall, India Colony Road, Bapunagar, Ahmedabad - 380024 PAN: ACNFS8703K	5563103	601012	No	5563103	Interest credited @ 12% p.a.
22	Siddhi Corporation (Prop. Natwarkumar V. Patel) Shed No.GF/51, Ashwbhumi Industries Estate, Nr. Memco Char Rasta, Naroda Road, Ahmedabad - 380025 PAN: AVHPP8355P	8177037	2100000 2000000 1500000 1800000 863375 8263375	No	8177037	Ch. No. 204939 dt. 06-04-16 Ch. No. 204941 dt. 07-04-16 RTGS dt. 13-04-16 RTGS dt. 16-04-16 Interest credited @ 12% p.a.
23	Smitaben Nileshkumar Patel 500, Marline Saphhire, Opp. Inklab Society, Gulbai Tekra, Ambawadi, Ahmedabad - 380015 PAN: AJUPP1364P	3467226	374583	No	3467226	Interest credited @ 12% p.a.

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SCHEDULE H TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

[Para 31(a) of Form No. 3CD]

1	2	3	4	5	6	7
24	Sonalben Dineshbhai Patel 2, Radheshyam Park Society, Nr. New Municipal Garden, Naroda, Ahmedabad - 382330 PAN: APBPP5306E	1162586	250000 125096 375096	No	1162586	Ch. No. 480228 dt. 11-04-16 Interest credited @ 12% p.a.
25	Western Fintrade Pvt. Ltd. FF/6A, Krishna Complex, Nr. Shayona Estate, Memco Naroda Road, Ahmedabad - 380025 PAN: AAACW1477C	6619594	3000000 3000000 688438 6688438	No	6619594	RTGS dt. 16-04-16 RTGS dt. 16-04-16 Interest credited @ 12% p.a.

Note: It is not possible for us to verify whether loans or deposits have been taken or accepted otherwise than by account payee cheque drawn on a bankor account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

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SCHEDULE H-1 TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE REPAID DURING THE PREVIOUS YEAR

[Para 31(b) of Form No. 3CD]

Sl. No.	Name, address & PA No. of the payee	Balance as on 31-03-2017 Rs.	Amount of the repayment Rs.	Maximum amount outstanding at any time during the year Rs.	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
1	2	3	4	5	6
1	Bhumiben Dipeshbhai Sukhdia 5, Rivera 20 Bungalows, Nr. Prahaladnagar Garden, Setellite, Ahmedabad - 380015 PAN: AIOPS8117J	Nil	22192 5000000 5022192	5000000 (Op. balance)	Ch. No. 000114 dt. 15-04-16 Ch. No. 000104 dt. 16-04-16
2	Dhruval Kiritbhai Sukhdia 5, Rivera 20 Bungalows, Nr. Prahaladnagar Garden, Setellite, Ahmedabad - 380015 PAN: CUUPS4988R	Nil	5917 2000000 2005917	2000000 (Op. balance)	Ch. No. 000113 dt. 10-04-16 Ch. No. 000095 dt. 10-04-16
3	Karsanbhai Gangjibhai Pandaria HUF Hariowar Society, Naroda, Ahmedabad- 382350 PAN: AAKHK9732M	Nil	1000000	1000000 (Op. balance)	Ch. No. 000100 dt. 11-04-16

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Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE H-1 TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT OF RS. 20,000 OR MORE REPAID DURING THE PREVIOUS YEAR
[Para 31(b) of Form No. 3CD]

1	2	3	4	5	6
4	Kiritbhai Panchabhai Sukhdia 58/2, Gandhi Road, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380001 PAN: AEGPS5956K	Nil	2000000 5917 2005917	2000000 (Op. balance)	Ch. No. 000096 dt. 08-04-16 Ch. No. 000110 dt. 10-04-16
5	Kiritbhai Panchabhai Sukhdia HUF 58/2, Gandhi Road, 1st Floor, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380 001. PAN: AACHS5683M	Nil	35507 10000000 10035507	10035507	Ch. No. 000109 dt. 12-04-16 Ch. No. 000102 dt. 13-04-16
6	Pinaben Kiritbhai Sukhdia 58/2, Gandhi Road, 1st Floor, Opp. Jain Derasar, Patasa Pole, Ahmedabad - 380001 PAN: AFGPS3681E	Nil	17753 6000000 6017753	6000000 (Op. balance)	Ch. No. 000111 dt. 10-04-16 Ch. No. 000099 dt. 11-04-16

Note: It is not possible for us to verify whether loans or deposits have been repaid otherwise than by account payee cheque drawn on a bankor account payee bank draft or by use of electronic clearing system through a bank account, as the necessary evidence is not in the possession of the assessee.

KUVB & CO. AHMEDABAD CHARTERED ACCOUNTANTS

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PARTNER

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Asst. year: 2017-18

Pre year ended: 31-03-2017

SCHEDULE I TO FORM NO. 3CD

DETAILS OF TAX DEDUCTED OR COLLECTED AS PER THE PROVISIONS OF CHAPTER XVII-B OR CHAPTER XVII-BB

[Para 34(a) of Form No. 3CD]

(Amount in rupees)

Sl. No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Amount of payment or receipt of the nature specified in column (3)	Amount on which tax was required to be deducted or collected out of (4)	Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Amount on which tax was deducted or collected at less than specified rate out of (7)	Tax deducted or collected on (8)	Tax deducted or collected not deposited to the credit of the CG out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHML01996B	194A	Interest other than interest on securities	7859682	7859682	7859682	785970	0	0	0
2	AHML01996B	194C	Payment to contractors	5239237	4128947	4128947	54031	0	0	0
3	AHML01996B	194IA	Purchase of immovable property	33073500	31230000	31230000	312303	0	0	0
4	AHML01996B	194J	Fees for professional or technical services	81580	55000	55000	5500	0	0	0

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Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE J TO FORM NO. 3CD

DETAILS OF DELAY IN SUBMISSION OF TDS/TCS STATEMENTS
[Para 34(b) of Form No. 3CD]

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported?
1	AHML01996B	26Q	31-07-2016	10-06-2017	Yes

KUVB & CO. * CHARTERED ACCOUNTANTS * AHMEDABAD

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Asst. year: 2017-18 Pre year ended: 31-03-2017

SCHEDULE K TO FORM NO. 3CD

DETAILS OF INTEREST U/S. 201(1A)/ 206C(7)
[Para 34(c) of Form No. 3CD]

Sl. No.	Tax deduction and collection Account Number (TAN)	Amount of interest u/s. 201(1A)/ 206C(7) is payable	Details of payment out of col (2)		Quarter
			Amount Rs.	Date	
	(1)	(2)	(3)	(4)	
1	AHML01996B	27202	27202	21-06-2016	Q1
2	AHML01996B	30	30	07-07-2016	Q2
3	AHML01996B	110	110	16-06-2017	Q3

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