DIRECTORS' REPORT

To
The Members,
Amba Township Private Limited
Ahmedabad

Amba Township Pvt. Ltd. (ATPL) has been promoted by the Sadhakas (saints) and Satsangies (known as Mahatmas) of Param Pujya Dada Bhagwan, including professionals, industrialists, who have excelled in their chosen fields, as also the common people. The main aim of ATPL is to provide spiritual and peaceful environment at an affordable cost to the people having spiritual interest. Thus, its basic intention and objective is social and spiritual upliftment and development of the society as a whole and not for making profits. The company is basically undertaking social activities (Seva) for the betterment and peace of mankind and society at large.

As a step towards this, ATPL is presently engaged in construction of Township at Adalaj, District – Gandhinagar, Gujarat for Mahatmas only who want to progress spiritually. The company allots residential accommodation on a minimum cost basis to the Mahatmas only, for which the company purchases the land and carries out construction of residential accommodation on its own.

Your Directors have pleasure in presenting the 10th Annual Report on the business and operations of the Company together with Audited Statement of Accounts and auditor report of your Company for the financial year ended on 31st March, 2015. The Summarized financial results for the year ended 31st March, 2015 are as under:

FINANCIAL PERFORMANCE

(Amount in Rupees)

Particulars	Year ended 31st March, 2015	Year ended 31st March, 2014
Revenue from Operations and Other Income	27,64,71,139	52,69,21,968
Expenses – Cost of land, plots, constructed properties and infrastructure	12,74,86,837	43,71,73,816
Employee Benefit Expenses	82,28,009	37,18,540
Financial Cost	10,46,304	1,37,91,137
Depreciation and amortization expense	1,20,45,007	32,20,984
Administrative Expenses	2,17,09,388	86,85,744
Profit Before Tax	**10,59,55,594**	**6,03,31,747**
Current Tax	3,96,25000	1,66,50,000
Earlier Year's Tax Adjustment	(40,109)	------
Deferred Tax	(12,79,464)	(1,11,249)
Net Profit / (Loss)	**6,76,50,167**	**4,37,92,996**
Proposed Dividend on Preference Shares	NIL	1,28,45,592
Proposed Dividend on Equity Shares	NIL	50,00,000
Tax on Dividend	NIL	30,32,858
Balance Carried Forward to Balance Sheet	**6,76,50,167**	**2,29,14,546**
Earning per Equity Share – Basic	135.30	57.53
Diluted	4.26	2.24

Mailing Address : Dada Darshan, 5-Mamta Park Society, B/h. Navgujarat Collage, Usmanpura, Ahmedabad-380014, Gujarat, INDIA. Telefax +91 79 3983 0054/05/52/53, Ext. 212, Email: info@ambanrg.com
Registered office : B-7, Hitech Apt., Near HDFC House, B/h. Rajkot Nagrik Sahkari Bank, Navrangpura, Ahmedabad-9
CIN:- U45201GJ2005PTC045682

REVIEW OF OPERATION

During the year ended 31st March, 2015, total Revenue of the Company amounted to Rs. 27,64,71,139 as compared to Rs. 52,69,21,968 for the previous year. Net profit for the year amounted to Rs. 6,76,50,167 representing a 24.47% margin on sales as against Rs. 4,37,92,996 for the previous year (8.31% margin on sales). In addition to ensuring fulfilment of the Company's main objectives of providing affordable accommodation, spiritual and peaceful environment and spiritual progress of Param Pujya Dada Bhagwan's followers (known as Mahatmas), your Directors are also continuously looking for growth avenues for the Company in the Real Estate Business.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 for the financial year ended on March 31, 2015 is annexed after the Director's Report and forms a part of this Report

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had conducted Nine (9) board meetings during the financial year under review.

TRANSFER TO RESERVES

The Company has not transferred any amount out of profits to general reserves during the financial year.

DIVIDEND:

The Company has not declared any dividend during the year ended 31st March, 2015 and has reserved the surplus for future growth of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013 (hereinafter referred to as "the Act"), the Board of Directors of the Company to the best of their knowledge and belief hereby confirm that:

a) In the preparation of the Annual Accounts for the year ended on 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at 31st March, 2015 and of the profit and loss of the company for the year ended 31st March, 2015;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis.

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

At the Annual General Meeting held on 27th September, 2014, M/s. Chandulal M. Shah & Co., Chartered Accountant (FRN No: 101698W with ICAI), were appointed as Statutory Auditors of the Company for the financial year 2014-2015 till the conclusion of forthcoming Annual General Meeting. In terms of first proviso of Section 139 of the Companies Act 2013, the appointment of M/s. Chandulal M. Shah & Co., Chartered Accountant (FRN No: 101698W with ICAI), as statutory auditor for the financial year 2015-2016 is subject to the approval of the shareholders. Therefore, their appointment as statutory auditor is placed before the members in the forthcoming Annual General Meeting.

The Company has received letter from them to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re-appointment.

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

AUDITORS REPORT

There is no reservation, qualification or adverse remark in the Auditors' Report which require any clarification / explanation. The Notes to Accounts forming Part of the financial statements are self-explanatory and need no further explanation.

PUBLIC DEPOSITS

The Company has not accepted any public deposits under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting financial position of the company which have occurred between the end of financial year and date of report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since, there was no unpaid / unclaimed Dividend during last year; the provisions of Section 125 of the Companies Act, 2013 do not apply.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Detail of loan, guarantees or investments covered under the provision of section 186 of the Companies Act, 2013 are given in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

CORPORATE SOCIAL RESPONSIBILITY:

The net profit after tax for the financial year 2013-2014 is less than ₹5 crores, the provisions of Corporate Social Responsibility (CSR) as per section 135 of Companies Act, 2013 is not applicable for the financial year 2014-2015.

However, the net profit after tax for financial year 2014-2015 is more than ₹5 crores, so provisions regarding Corporate Social Responsibility (CSR) will be applicable to the company for the financial year 2015-2016. The Board of Directors shall take necessary steps for formation of CSR Policy, constitution of CSR committee, implementing programs and executing initiatives as per CSR policy and shall spend necessary amounts on CSR as per Companies Act, 2013 and Rules framed thereunder.

RISK MANAGEMENT POLICY:

The Board reviews the risks associated with the Company every year while considering the business plan. Considering the size of the Company and its activities, it is felt that the development and implementation of a Risk Management Policy is not relevant to the Company and in the opinion of the Board, there are no risks which may threaten the existence of the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company

HUMAN RESOURCES

Your Directors wish to place on record their deep appreciation to its employees, sevarthis for their efforts, dedication, sincerity, commitment and loyal services to the Company during the year under review.

PARTICULARS OF EMPLOYEES AS PER SECTION 197 OF THE COMPANIES ACT 2013 READ WITH RULE 5(2) OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONAL) RULES, 2014:

The corner stone of your company are its Sevarthis (Voluntary workers) and employees. The company is supported by a total Sevarthis (61) and employees (12).

There are no employees in the company who draws remuneration more than Rs. 5 Lacs per month or Rs. 60 Lacs per annum as per limit prescribed by the above section / rule.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

(A) CONSERVATION OF ENERGY

The Company puts its best efforts conserve the energy. The company has no plans for additional investment and proposal with regard to energy consumption.

(B) TECHNOLOGY ABSORPTION

The Company has not imported any technology and in view of the activities of the company, the other details relating to technology absorption etc. are not applicable.

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

Total Foreign exchange used & earned:-

Particulars	Current year : 2014-15	Previous Year : 2013-14
Foreign Exchange Earning	NIL	NIL
Foreign Exchange Outgo	Rs. 55,41,988 Purchase of Furniture & Fixtures	NIL

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS or COURTS or TRIBUNALS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company do not have any women / female employees. Therefore, the provisions of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 are not applicable to the Company.

APPRECIATION AND ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the continued guidance and support provided by Bank, Government Authorities, Auditors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the devoted services of the Staff members of the Company.

By Order of the Board of Directors

AMBA TOWNSHIP PRIVATE LIMITED

Date: -2nd September, 2015	**MUKESH PATEL**	**MANISH SANGHANI**
Place: Ahmedabad	**DIRECTOR**	**DIRECTOR**
	DIN:00453589	**DIN: 03540169**

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U45201GJ2005PTC045682
ii	Registration Date	15/03/2005
iii	Name of the Company	AMBA TOWNSHIP PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited By Shares / Indian Non Government Company
v	Address of the Registered office & contact details	B-7, Hitech Apt. Nr. Hdfc house, B/h, Rajkot Nagrik Sahakari Bank, Navrangpura, Ahmedabad -380009, Gujarat
vi	Whether listed company	NO
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Building & Construction	4100	100

Notes:- Business activity Code taken base on National Industrial Classification Code:- 2008 Isuued by Ministry of Statistics and Programme Implementation Government of India, New Delhi.

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1					
2		NOT APPLICABLE			
3					

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	0	0	-	0	0	0	-	0	0
b) Central Govt.or State Govt.	0	0	0	-	0	0	0	-	0	0
c) Bodies Corporates	0	0	0	-	0	0	0	-	0	0
d) Bank/FI	0	0	0	-	0	0	0	-	0	0
e) Any other	0	0	0	-	0	0	0	-	0	0
SUB TOTAL:(A) (1)	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	**0**	**0**
(2) Foreign										
a) NRI- Individuals	0	0	0	-	0	0	0	-	0	0
b) Other Individuals	0	0	0	-	0	0	0	-	0	0
c) Bodies Corp.	0	0	0	-	0	0	0	-	0	0
d) Banks/FI	0	0	0	-	0	0	0	-	0	0
e) Any other...	0	0	0	-	0	0	0	-	0	0
SUB TOTAL (A) (2)	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	**0**	**0**
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	**0**	**0**
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	-	0	0	0	-	0	0
b) Banks/FI	0	0	0	-	0	0	0	-	0	0
C) Cenntral govt	0	0	0	-	0	0	0	-	0	0
d) State Govt.	0	0	0	-	0	0	0	-	0	0
e) Venture Capital Fun	0	0	0	-	0	0	0	-	0	0
f) Insurance Companie	0	0	0	-	0	0	0	-	0	0
g) FIIS	0	0	0	-	0	0	0	-	0	0
h) Foreign Venture Capital Funds	0	0	0	-	0	0	0	-	0	0
i) Others (specify)	0	0	0	-	0	0	0	-	0	0
SUB TOTAL (B)(1):	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	0	**0**
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	0	0	-	0	0	0	-	0	0
ii) Overseas	0	0	0	-	0	0	0	-	0	0
b) Individuals									0	
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	-	0	0	0	-	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	500000	500000	100.00	0	500000	500000	100.00	0	0
c) Others (specify)	0	0	0	-	0	0	0	-	0	0
SUB TOTAL (B)(2):	**0**	**500000**	**500000**	**100.00**	**0**	**500000**	**500000**	**100.00**	0	**0**
Total Public Shareholding (B)= (B)(1)+(B)(2)	**0**	**500000**	**500000**	**100.00**	**0**	**500000**	**500000**	**100.00**	**0**	**0**
C. Shares held by Custodian for GDRs & ADRs	**0**	**0**	**0**	**-**	**0**	**0**	**0**	**-**	0	**0**
Grand Total (A+B+C)	**0**	**500000**	**500000**	**100.00**	**0**	**500000**	**500000**	**100.00**	**0**	**0**

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the begginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
								-
								-
	Total		NOT APPLICABLE					-

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)		NOT APPLICABLE		
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Direcors, Promoters & Holders of GDRs & ADRs)

Sl. No	For Each of the Top 10 Shareholders	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	250000	50.00	250000	50.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)	250000	50.00	250000	50.00

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	250000	50.00	250000	50.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	250000	50.00	250000	50.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	81,461,386	966,082	-	82,427,468
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	81,461,386	966,082	-	82,427,468
Change in Indebtedness during the financial year				
Additions	455,062,396	50,000,000	-	505,062,396
Reduction	440,397,172	50,966,082	-	491,363,254
Net Change	14,665,224	(966,082)	-	13,699,142
Indebtedness at the end of the financial year				-
i) Principal Amount	96,126,610	-	-	96,126,610
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	96,126,610	-	-	96,126,610

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration		Name of the MD/WTD/Manager			Total Amount	
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.						
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		NOT APPLICABLE				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others (specify)						
5	Others, please specify				NOT APPLICABLE		
	Total (A)						
	Ceiling as per the Act						

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	**Independent Directors**					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify					
	Total (1)					
2	**Other Non Executive Directors**					
	(a) Fee for attending board committee meetings					
	(b) Commission					
	(c) Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Cieling as per the Act.					

NOT APPLICABLE

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration		Key Managerial Personnel				Total
1	**Gross Salary**		**CEO**	**Company Secretary**	**CFO**	**Total**	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.						
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961						
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961						
2	Stock Option						
3	Sweat Equity						
4	Commission						
	as % of profit						
	others, specify						
5	Others, please specify						
	Total						

NOT APPLICABLE

NOT APPLICABLE

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD /NCLT /Court)	Appeall made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NOT APPLICABLE

NOT APPLICABLE