Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on **31/03/2017**, and the Profit and loss account for the period beginning from **01/04/2016 to ending on 31/03/2017**, attached herewith of **ARTI REALITIES, 108, SUVIDHA COMM. COMPLEX, TALAV GATE, JUNAGADH, GUJARAT-362001. PAN - AATFA1301M.**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at **108, SUVIDHA COMM. COMPLEX, TALAV GATE, JUNAGADH, GUJARAT-362001** and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

    1. **1.This being the first year of audit, opening balances have been taken from unaudited balance sheet produced before us..**
    2. **2.Concept of capital expenditure has been interpreted as per generally accepted accounting principles and relevant judicial pronouncements.**
    3. **Loans, debtors, creditors and bank balances are subject to confirmation.**
    4. **Accounts are prepared on the bases of historical costs, as per the going concern concept in accordance with generally accepted accounting principles and applicable statues. Mercantile system of accounting is followed for all material and determinable transactions.**
    5. **Inventories are valued at cost.**
    6. **There are no material items in the financial statements relating to prior period.**
    7. **There are no extra ordinary items in profit and loss account.**
    8. **No provision is made for liabilities, which are contingent in nature.**
    9. **No provision for payment of gratuity is made in the accounts, the same is accounted for on actual payment bases.**

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2017** and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For ASHISH MANKAD AND ASSOCIATES
Chartered Accountants

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

Ashish Jyotish Mankad
(Proprietor)
M. No. : 047067
FRN : 113488W
PAN : ACFPM2303R
309/10, Heera Panna Complex, S.T.Stand Road,
Junagadh-362001 Gujarat

Date : 12/07/2017
Place : Junagadh

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	:	ARTI REALITIES
2	Address	:	108, SUVIDHA COMM. COMPLEX, TALAV GATE, JUNAGADH, GUJARAT-362001
3	Permanent Account Number	:	AATFA1301M
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	No
5	Status	:	Firm
6	Previous year from	:	01/04/2016 to 31/03/2017
7	Assessment year	:	2017-18

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Others(0404)	0404

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
COMPUTERISED CASH BOOK LEDGER , DAY BOOK.	108, SUVIDHA COMM. COMPLEX, TALAV GATE		JUNAGADH	GUJARAT	362001

	c	List of books of account and nature of relevant documents examined.	: COMPUTERISED CASH BOOK LEDGER , DAY BOOK.
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	: No

Section	Amount
Nil	Nil

13	a	Method of accounting employed in the previous year.	: Mercantile system
	b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	: No
	c	If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss.	:

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	: No
	e	If answer to (d) above is in the affirmative, give details of such adjustments:	:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

	f	Disclosure as per ICDS:	: AS PER ANNEXURE 'II'
14	a	Method of valuation of closing stock employed in the previous year.	: At Cost or Net Realisable Value, which ever is lower
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	: No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15		Give the following particulars of the capital asset converted into stock-in-trade: -	: NA
16		Amounts not credited to the profit and loss account, being: -	
	a	The items falling within the scope of section 28.	: NA
	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	: NA
	c	Escalation claims accepted during the previous year.	: NA
	d	Any other item of income.	: NA
	e	Capital receipt, if any.	: NA
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	: NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : NA

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : NA

b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA

Expenditure incurred at clubs being entrance fees and subscriptions : NA

Expenditure incurred at clubs being cost for club services and facilities used : NA

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
TDS INTEREST	99

Expenditure by way of any other penalty or fine not covered above : NA

Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA

b Amounts inadmissible under section 40(a):-

I. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

II. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA

III. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : NA

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : NA

iv. Fringe benefit tax under sub-clause (ic) : 0

v. Wealth tax under sub-clause (iia) : 0

vi. Royaltee, license fee, service fee etc. under sub-clause (iib) : 0

vii. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii) : NA

viii. Payment to PF/other fund etc. under sub-clause (iv) : 0

ix. Tax paid by employer for perquisites under sub-clause (v) : 0

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : 0

f any sum paid by the assessee as an employer not allowable under section 40A(9) : 0

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : 0

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'III'

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA
(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : NA
(b) Not paid on or before the aforesaid date. : NA
State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
NA	NA	NA	NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : NA

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'IV'

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : NA

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : AS PER ANNEXURE 'V'

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : NA

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : NA

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : AS PER ANNEXURE 'VI'

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VII'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : AS PER ANNEXURE 'VIII'

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase	quantity	Sales during	Closing Stock	Shortage/Exc

			during the previous year	manufactured during the previous year	previous year		ess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out. ?* : NA

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : NA

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			0
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	0	0	0.00	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
NA	NA	NA	NA	NA	NA

For ARTI REALITIES

x

(Partner)

Date : 28/07/2017
Place : Junagadh

For ASHISH MANKAD AND ASSOCIATES
Chartered Accountants

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

Ashish Jyotish Mankad
(Proprietor)
M. No. : 047067
FRN : 113488W
PAN : ACFPM2303R
309/10, Heera Panna Complex, S.T.Stand Road, Junagadh-362001
Gujarat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	ARTIBEN KALPESHBHAI	15.00
2	AANANDKUMAR CHANDULAL	7.00
3	KALPESHKUMAR MOHANBHAI	15.00
4	PARAGKUMAR CHANDULAL	7.00
5	CHANDUBHAI KARMSHIBHAI	6.00
6	VIVEKKUMAR DHIRUBHAI	10.00
7	DHIRUBHAI NARANBHAI	10.00
8	HASHMUKHBHAI HIRJIBHAI	5.00
9	SHIRISHBHAI HIRJIBHAI	5.00
10	HITESHKUMAR NANDLAL	10.00
11	JAYESHKUMAR NANDLAL	10.00

Annexure 'II'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	In preparing Financial Statements, the firm is following Accounting Policies consistently, in accordance with generally accepting accounting principles and not in violation of any of the ICDS. These accounting policies are adopted in a manner so as to represent a true and fair view of the state of affairs and income of the business of the company.
2	ICDS II-Valuation of Inventories	Inventories are valued at lower of cost or net realizable value (NRV). Cost of inventories and NRV have been considered in accordance with ICDS-II.
3	ICDS III-Construction Contracts	This ICDS not applicable in this case, is assessee is traders.
4	ICDS IV-Revenue Recognition	Revenue has been recognized as and when property in goods, with associated risk & reward of ownership transferred to the buyers. Thus, Revenue has been recognized in accordance with ICDS-IV.
5	ICDS V-Tangible Fixed Assets	This ICDS not applicable in this case under audit.
6	ICDS VII-Governments Grants	This ICDS not applicable in this case under audit.
7	ICDS IX Borrowing Costs	This ICDS not applicable in this case under audit.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	There are no any provisions, contingent liabilities and contingent assets in financial statements, as stated in ICDS-X , hence no disclosure in this respect required.

Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	KARMSHIBHAI LADHABHAI		RELATIVE	INTEREST	27370
2	KARMSHIBHAI LADHABHAI HUF		RELATIVE	INTEREST	311244
3	CHNDULAL KARMSHIBHAI HUF		RELATIVE	INTEREST	165847
4	VARSHABEN HITESHBHAI		RELATIVE	INTEREST	67792
5	VIJYABEN KARMSHIBHAI		RELATIVE	INTEREST	16925
6	NANDLAL MOHANBHAI HUF		RELATIVE	INTEREST	2926
7	KUNTALBEN JAYESHBHAI		RELATIVE	INTEREST	2926
8	MOHANBHAI LALJIBHAI HUF		RELATIVE	INTEREST	9863
9	KANTABEN MOHANBHAI		RELATIVE	INTEREST	9863
10	GITABEN CHANDULAL		RELATIVE	INTEREST	23277
11	APPOLO ALAY CAST PVT. LTD.		RELATIVE	INTEREST	22192

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

For ARTI REALITIES

X
(Partner)

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	KARMSHIBHAI LADHABHAI HUF	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AADHS6347H	4675000	No	4955119	Cheque	Account payee cheque
2	CHANDULAL KARAMSHIBHAI HUF	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AADHS6529K	1565000	No	1714262	Cheque	Account payee cheque
3	KARMASHIBHAI LADHABHAI	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AIWPS2449F	1000000	Yes	1000000	Cheque	Account payee cheque
4	VARSHABEN HITESHBHAI AAMROLIYA	TALAV GATE, MALI HIRA KANA PARK, OPPO.JAGNATH TEMPLE, JUNAGADH	AVZPA1412A	900000	No	961012	Cheque	Account payee cheque
5	VIJYABEN KARMSHIBHAI	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AGGPS5806L	195000	No	210232	Cheque	Account payee cheque
6	VALLABHBHAI BECHARBHAI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8770G	1100000	No	1100000	Cheque	Account payee cheque
7	JITENDRABHAI VALLABHBHAI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8768J	800000	No	800000	Cheque	Account payee cheque
8	JAGDISHBHAI KHIMJIBHAI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8777B	800000	Yes	800000	Cheque	Account payee cheque
9	RAJESHBHAI KHIMJIBHI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8769K	800000	Yes	800000	Cheque	Account payee cheque
10	NANDLAL MOHANLAL HUF	TALAV GATE, MALI HIRA KANA PARK, OPPO.JAGNATH TEMPLE, JUNAGADH	AAEHN4248D	100000	No	102926	Cheque	Account payee cheque
11	KUNTALBEN JAYESHBHAI AAMROLIYA	TALAV GATE, MALI HIRA KANA PARK, OPPO.JAGNATH TEMPLE, JUNAGADH	BRAPA8693P	100000	No	102926	Cheque	Account payee cheque
12	MOHANBHAI LALJIBHAI HUF	5, DARPAN, JAYSHREE NAGAR, S.T. ROAD, JUNAGADH.	AABHG0565M	500000	No	508876	Cheque	Account payee cheque
13	KANTABEN MOHANLAL PATEL	5, DARPAN, JAYSHREE NAGAR, S.T. ROAD, JUNAGADH.	ABZPG7446E	500000	No	508876	Cheque	Account payee cheque
14	GITABEN CHANDULAL	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AGYPS0837P	1200000	No	1220949	Cheque	Account payee cheque
15	APPOLO ALLAY CAST PVT.LTD.	APPOLO ALAY CAST LLP	ABGFA9544C	2700000	No	2719972	Cheque	Account payee cheque
16	SWASTIK TRADERS	DANAPITH, DIWAN CHOWK, JUNAGADH.	AAHFS4583M	1250000	No	1250000	Cheque	Account payee cheque

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

For ARTI REALITIES

(Partner)

Annexure 'V'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	KARAMSHIBHAI LADHABHAI	33, ASHOK NAGAR, S.T. ROAD, JUNAGADH	AIWPS2449F	1000000	1000000	Cheque	Account payee cheque
2	JAGDISHBHAI KHIMJIBHAI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8777B	800000	800000	Cheque	Account payee cheque
3	RAJESHBHAI KHIMJIBHAI SOLADHARA	24-A, KALYAN NAGAR SOCIETY, OPPO.BAHAUDIN COLLEGE, JUNAGADH	AHGPS8769K	800000	800000	Cheque	Account payee cheque

Annexure 'VI'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assessment Year:	Nature of loss / allowance	Amount as returned	Amount:	Order No and Date:	Remarks:
1	2011-12	Loss from business other than loss from speculative business and specified business	1980	1980	ABC123	NO SCRUTINY ASSESSMENT
2	2012-13	Loss from business other than loss from speculative business and specified business	3335	3335	ABC123	NO SCRUTINY ASSESSMENT
3	2013-14	Loss from business other than loss from speculative business and specified business	4000	4000	ABC123	NO SCRUTINY ASSESSMENT
4	2014-15	Loss from business other than loss from speculative business and specified business	1120	1120	ABC123	NO SCRUTINY ASSESSMENT
5	2015-16	Loss from business other than loss from speculative business and specified business	1370	1370	ABC123	NO SCRUTINY ASSESSMENT

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

For ARTI REALITIES

(Partner)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	RKTA04942A	194A	Interest other than interest on securities	660225	654373	654373	65442	0	0	0
2	RKTA04942A	194C	Payments to contractors	3890149	3890149	3890149	48582	0	0	0
3	RKTA04942A	194J	Fees for professional or technical services	42000	42000	42000	4200	0	0	0

Annexure 'VIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	RKTA04942A	43	43	23/08/2016
2	RKTA04942A	56	56	19/04/2016

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

For ARTI REALITIES

(Partner)

ARTI REALITIES - JUNAGADH

BALANCE SHEET AS ON 31/3/2017

LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
PARTNER'S CAPITAL A/C.			STOCK (As taken valued		
(As per schedule "A")		29052915.00	& certified by partners)		
			Cemetery Goods	103311.00	
CURRENT LIABILITIES			Vitrify Tiles	404124.00	
TDS 2016-17		67684.00	Glaze Tiles	11391.00	
			Bath Vitrify Stock	168374.00	
UNSECURED LOAN			Plaster Putty Goods	68573.00	
Karmshibhai Ladhabhai HUF	4955119.00		Cement	143720.73	
Chandulal Karmshibhai HUF	1714262.00		Sand	35443.00	
Varshaben Hiteshbhai Aamaroliya	961012.00		Stone	163093.00	
Vijyaben Karmshibhai	210232.00		A-Building	13188442.45	
Vallabhbhai Becharbhai Soldhara	1100000.00		B- Building	24730892.02	
Jitendra Vallabhabhai Soldhara	800000.00		C-Building	9655396.80	48672761.00
Nanadlal Mohanlal HUF	102926.00				
Kuntalben Jayeshbhai Aamroliya	102926.00		SUNDRY DEBTORS		
Mohanbhai Laljibhai HUF	508876.00		Star Cenetary Stores - Jnd		3384.00
Kantaben Mohanbhai Patel	508876.00				
Geetaben Chandulal	1220949.00		BANK BALANCES		
Applo Aply Cast Pvt.Ltd.-Shaper	2719972.00		Cash On Hand	11577.00	
Swastik Traders	1250000.00	16155150.00	V.M.C Bank Ltd	490205.00	501782.00
SUNDRY CREDITORS			DEPOSITER		
(As Per Schedule "B")		3920178.00	Ele. Temporary connectioi	8000.00	
			sales tax deposite	10000.00	18000.00
		49195927.00			49195927.00

SCHEDULE REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERETO.

PLACE : JUNAGADH

DATE : 28/07/2017

Ashish Mankad & Associates
Chartered Accountants

Proprietor, M. No. 047067

For ARTI REALITIES

(Partner)

ARTI REALITIES - JUNAGADH

CONSTRUCTION PROFIT & LOSS A/C FOR THE PERIOD 01/04/2016 TO 31/03/2017

PARTICULARS	AMOUNT RS.	AMOUNT RS.	PARTICULARS	AMOUNT RS.	AMOUNT RS.
To Opening Stock					
A-Building	7112607.40		By Closing Stock		
B-Building	8473188.81		A-Building	9655396.80	
C-Building	4534601.79	20120398.00	B-Building	24730892.02	
			C-Building	13188442.45	47574731.27
To Cost Of Material Purchase (As per schedule "C")		14337315.27			
TO Direct Wages & Other Exp. (As per schedule "D")		9458793.00			
TO Office & Admi. Expences (As per schedule "E")		177224.00			
To Interest					
Sales Tax Interest	55.00				
TDS Interest	99.00				
Deposite Interest	660225.00	660379.00			
(As per schedule "F")					
To Interest & Remu.To Partners (As per schedule "A")					
Interest		2820622.00			
		47574731.27			47574731.27
					0.00

SCHEDULE REFERRED TO ABOVE FORMS AN INTEGRAL PART OF THE CONSTRUCTION,PROFIT & LOSS A/C.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERETO.

PLACE :- JUNAGADH

DATE : 28/07/2017

Ashish Mankad & Associates
Chartered Accountants

Proprietor, M. No. 047067

For ARTI REALITIES

(Partner)

ARTI REALITIES - JUNAGADH

SCHEDULE "A": DETAILS OF PARTNERS' CAPITAL A/C.

Sr. No.	Name of the Partner	Opening Balance	Addition	Interest	Total	Withdrawals	Closing Balance	Share of Profit
1	Artiben Kalpeshbhai	3880621.25	25000.00	466094.00	4371715.25	25000.00	4346715.25	0.15
2	Anandkumar Chandulal	1272592.05	96000.00	155228.00	1523820.05	0.00	1523820.05	0.07
3	Kalpeshkumar Mohanbhai	2875443.25	25000.00	345472.00	3245915.25	25000.00	3220915.25	0.15
4	Paragkumar Chandulal	1322145.05	402000.00	189442.00	1913587.05	0.00	1913587.05	0.07
5	Chandubhai Karamshibhai	2118786.90	2459000.00	342757.00	4920543.90	0.00	4920543.90	0.06
6	Vivekkumar Dhirubhai	1771596.50	700000.00	272559.00	2744155.50	0.00	2744155.50	0.10
7	Dhirubhai Naranbhai	1771596.50	500000.00	264537.00	2536133.50	0.00	2536133.50	0.10
8	Hasmukhbhai Hirjibhai	885982.75	0.00	106318.00	992300.75	0.00	992300.75	0.05
9	Shirishbhai Hirjibhai	885982.75	0.00	106318.00	992300.75	0.00	992300.75	0.05
10	Hiteshkumar Nandlal	1664212.00	572000.00	237749.00	2473961.00	0.00	2473961.00	0.10
11	Jayeshkumar Nandlal	1882334.00	1172000.00	334148.00	3388482.00	0.00	3388482.00	0.10
	TOTAL	20331293.00	5951000.00	2820622.00	29102915.00	50000.00	29052915.00	1.00

For ARTI REALITIES

(Partner)

ARTI REALITIES - JUNAGADH

SCHEDULE : B : DETAILS OF SUNDEY CREDITORS

Sr. No.	PARTICULARS	TOTAL
1	Dilip Sanmayka Center Jnd	9316.00
2	Patel Steels Jnd	1458113.00
3	Arvindbhai Devshibhai Adodariya	180227.00
4	Alpesh V. Aardeshna Jnd	24000.00
5	Patelbuildchem Jnd	4805.00
6	Shiv Traders Jnd	20795.00
7	Yogesh K. Bhalani Jnd	198000.00
8	Builder Home Jnd	7243.00
9	Jaynath Trading Co. Jnd	260.00
10	Ultratech Cement Ltd. Rajkot	68573.00
11	Hareshbhai L. Vaghela	110498.00
12	Bhupatbhai K. Gohel	73740.00
13	Sahileshbhai K. Gohel	73740.00
14	Jagdishbhai K. Gohel	73740.00
15	Bhakti Hardware Jnd	11400.00
16	Mehul Arunbhai Padsala	161292.00
17	Naginbhai L. Vadher	210498.00
18	Kamleshbhai L. Vaghela	310498.00
19	Gunatit Marble Jnd	363103.00
20	Royal Marble Jnd	24537.00
21	Prabhudasbhai Hamirbhai Mevada	16655.00
22	Pareshbhai Mohanbhai Bajaniya	30323.00
23	Prakashbhai Jagdishbhai Rathod	30323.00
24	Abdulbhai Taiyabbhai Shekh	56133.00
25	Manthan Metals Naredi	57120.00
26	Manthan Queries Works Naredi	63000.00
27	Pankaj Govindlal Gajjar	108306.00
28	Parsaram Tejaram Jnd	108306.00
29	Ghelabhai Dosabhai Kurmur	18687.00
30	Sajan Meramanbhai Bhadu	18687.00
31	Nileshbhai Karshanbhai Bhadarka	28260.00
	Total	3920178.00

ASHISH MANKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

ARTI REALITIES

Partner

ARTI REALITIES - JUNAGADH

SCHEDULE :- " C " DETAILS OF MATERIALS PURCHASES

SR. NO.	PARTICULERS	A BUILDING	B BUILDING	C BUILDING	TOTAL
1	Iron Rd	642755.00	2454860.09	988334.91	4085950.00
2	Cement Rd	316891.82	1553358.83	783629.88	2653880.53
3	Stone(Kankri) Rd/URD	78403.00	279586.00	119071.00	477060.00
4	Biding Vireo Rd	7112.00	48617.00	19448.00	75177.00
5	Send URD	111615.00	888980.00	464649.00	1465244.00
6	Comp. Hall Build Goods	172335.74	167677.00	79181.00	419193.74
7	Senator Goods	0.00	2800.00	66291.00	69091.00
8	Slab Chemical	0.00	9900.00	5330.00	15230.00
9	Electric Material	0.00	504386.00	277415.00	781801.00
10	Iron (Cathode)	0.00	245728.00	112860.00	358588.00
11	Plumbing Goods	0.00	771552.00	376825.00	1148377.00
12	Light Weight Kastar URD	0.00	15250.00	29700.00	44950.00
13	Hardware Goods	0.00	5319.00	0.00	5319.00
14	Section Goods	0.00	9316.00	0.00	9316.00
15	Section Glass URD	0.00	1600.00	0.00	1600.00
16	Sand Powder Rd	0.00	6854.00	3237.00	10091.00
17	Stone URD (Lasiya)	0.00	334571.00	175640.00	510211.00
18	Stone URD(Patra)	0.00	1030571.00	420756.00	1451327.00
19	Vitrify Tiles	0.00	3510.00	7522.00	11032.00
20	Light Weight Kastar Rd	0.00	5513.00	0.00	5513.00
21	Stone(Light Weight)	0.00	37152.00	17544.00	54696.00
22	White Cement	0.00	10000.00	4805.00	14805.00
23	Lime Stone Rd	0.00	13714.00	6476.00	20190.00
24	Bricks URD	0.00	32927.00	15548.00	48475.00
25	Plaster Chirodi Goods	0.00	26322.00	12430.00	38752.00
26	Paints Rd	0.00	7998.00	3777.00	11775.00
27	Misc Goods URD	0.00	700.00	10625.00	11325.00
28	Common Building Goods	0.00	33445.00	15793.00	49238.00
29	Cota Stone	0.00	0.00	24537.00	24537.00
30	Granite Goods	0.00	0.00	363103.00	363103.00
31	Chemical Powder	0.00	0.00	20795.00	20795.00
32	Plaster Putty Goods	0.00	0.00	73198.00	73198.00
33	Laminate Water Proof Goods	0.00	0.00	7475.00	7475.00
		0.00	0.00	0.00	0.00
		1329112.56	8502206.92	4505995.79	14337315.27

ASHISH MANKAD & ASSOCIATES CHARTERED ACCOUNTANTS M. No.047067 JUNAGADH

For ARTI REALITIES

(Partner)

ARTI REALITIES - JUNAGADH

SCHEDULE :- "D" DETAILS OF DIRECT LABOUR & OTHER EXPENSES

SR. NO.	PARTICULERS	A-BUILDING	B-BUILDING	C-BUILDING	TOTAL
1	Senting Carpenter	0.00	631650.00	254500.00	886150.00
2	Senting Iron Work Exp	0.00	451300.00	183450.00	634750.00
3	Senting Teka/Chowka Exp	0.00	459432.00	224597.00	684029.00
4	Senting Filling Work Exp	0.00	451300.00	183450.00	634750.00
5	Plumbing Work Wages	0.00	498000.00	180000.00	678000.00
6	Construction Labor	0.00	645150.00	305250.00	950400.00
7	Dinging Wages	116248.00	0.00	0.00	116248.00
8	G.E.B.Quatation Exp	11050.00	0.00	0.00	11050.00
9	Ele.Fitting Wages Exp	0.00	255000.00	110000.00	365000.00
10	Common Building Exp	0.00	613670.00	289789.00	903459.00
11	Material Lifting Exp	0.00	0.00	56700.00	56700.00
12	Filling Exp	65634.00	0.00	0.00	65634.00
13	Rcc Labor	160748.00	34924.00	16654.00	212326.00
14	Miller Rent Exp	14000.00	21000.00	7500.00	42500.00
15	Ele. Fitting Exp	0.00	78095.00	0.00	78095.00
16	Commpa. Hall Building Exp	77552.00	75456.00	35632.00	188640.00
17	Brochures/Plan Appli. Exp	26000.00	25000.00	12000.00	63000.00
18	Section Fitting Labor Exp	0.00	2400.00	0.00	2400.00
19	Carpenter Labor Exp	0.00	2400.00	0.00	2400.00
20	Iron Fitting Labor Exp	0.00	0.00	70950.00	70950.00
21	Supervision Salary Exp	0.00	65000.00	65000.00	130000.00
22	Misc Labor	0.00	134890.00	3120.00	138010.00
23	Burwell Exp	0.00	66250.00	51500.00	117750.00
24	Granite Kota Labor	0.00	0.00	218802.00	218802.00
25	Grey Night Fitting Labor	0.00	0.00	61260.00	61260.00
26	Water Proof Labor Exp	0.00	0.00	5460.00	5460.00
27	Plaster Putty Labor Exp	0.00	0.00	60000.00	60000.00
28	Misc Building Labor Exp	0.00	0.00	107875.00	107875.00
29	Plaster Labor	0.00	1342915.00	630240.00	1973155.00
		471232.00	5853832.00	3133729.00	9458793.00

ASHISH MARKAD & ASSOCIATES
M. No.047067
JUNAGADH
CHARTERED ACCOUNTANTS

For ARTI REALITIES

(Partner)

ARTI RALITIES - JUNAGADH

SCHEDULE : E : SELLING & ADMINISTRATIVE EXP.

Sr. No.	PARTICULARS	Amount
1	Bank Commission (Monarch Residency)	704.00
2	Zerox Exp	2159.00
3	Legal Fees	1000.00
4	Computer Account Fees	24000.00
5	Stationery Exp	750.00
6	Travelling Exp.	4750.00
7	Misc Exp	58520.00
8	Office Exp	13721.00
9	Advertisement Exp	6500.00
10	Postage /Telephone Exp	120.00
11	Account Salary	65000.00
	Total Rs.	177224.00

SCHEDULE : F : DEPOSTE INTEREST EXP

Sr. No.	PARTICULARS	Amount
1	Karamshibhai Ladhabhai	27370.00
2	Karamshibhai Ladhabhai HUF	311244.00
3	Chandulal Karamshibhai HUF	165847.00
4	Varshaben Hiteshbhai	67792.00
5	Vijyaben Karamshibhai	16925.00
6	Nandlal Mohanbhai HUF	2926.00
7	Kuntalben Jayeshbhai	2926.00
8	Mohanbhai Laljibhai HUF	9863.00
9	Kantaben Mohanbhai	9863.00
10	Gitaben Chandulal	23277.00
11	Appolo Alay Cast Pvt. Ltd.	22192.00
	Total Rs.	660225.00

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