

# SANSKRUT INFRASPACE LLP

## BALANCE SHEET AS ON 31ST MARCH 2017

| SAL. NO. | PARTICULARS                             | SCH. NO. | AS ON 31/03/2017 RS. | AS ON 31/03/2016 RS. |
|----------|-----------------------------------------|----------|----------------------|----------------------|
| A.       | <u>SOURCES OF FUNDS</u>                 |          |                      |                      |
|          | 1. CAPITAL ACCOUNTS                     | 2        |                      |                      |
|          | (A) PARTNERS FIK CAPITAL ACCOUNT        |          | 100000               | 100000               |
|          | (B) PARTNERS CURRENT CAPITAL ACCOUNT    |          | 187089436            | 177087799            |
|          | 2. SECURED LOANS :                      | 3        | 5191125              | 34836382             |
|          | 3. UNSECURED LOANS :                    | 4        | 74919374             | 31963693             |
|          | TOTAL _____                             |          | 267299935            | 243987874            |
| B.       | <u>APPLICATION OF FUNDS</u>             |          |                      |                      |
|          | 1. FIXED ASSETS                         | 5        | 7519858              | 7344478              |
|          | 2. CURRENT ASSETS, LOANS AND ADVANCES:  | 6        |                      |                      |
|          | A. BALANCES WITH SCHEDULE BANK          |          | 287445               | 3636634              |
|          | B. CASH ON HAND                         |          | 147387               | 589451               |
|          | C. SUNDRY DEBTORS                       |          | 123637               | 52855                |
|          | D. CLOSING STOCK                        |          | 216669091            | 190461333            |
|          | E. DEPOSITE                             |          | 81700                | 0                    |
|          | F. SHORT TERM LOANS AND ADVANCE         |          | 43553055             | 42844531             |
|          | LESS : CURRENT LIABILITIES & PROVISIONS | 7        | 260871515            | 237606804            |
|          |                                         |          | 1091438              | 963407               |
|          | NET CURRENT ASSETS                      |          | 256780077            | 136643397            |
|          | TOTAL _____                             | 1 to 7   | 267299935            | 243987874            |

AS PER OUR REPORT OF EVEN DATE  
ATTACHED HEREWITH

FOR SANSKRUT INFRASPACE LLP

FOR MUNIR SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 114332W

*Munir V. Shah*

(MUNIR SHAH)  
PROPRIETOR  
M.NO. 101106

*Javed M. Z.*

( Designated Partner)

( Designated Partner)

PLACE : AHMEDABAD  
DATE : 12/08/2017



PLACE : AHMEDABAD  
DATE : 12/08/2017

# SANSKRUT INFRA SPACE LLP

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

|    | PARTICULARS                           | SCH. NO. | For the Year 2016-17 RS. | For the Year 2015-16 RS. |
|----|---------------------------------------|----------|--------------------------|--------------------------|
| A. | SALES                                 |          | 0                        | 0                        |
| B. | CLOSING STOCK                         |          | 216659291                | 190461333                |
| C. | INDIRECT INCOMES                      |          |                          |                          |
|    | INTEREST RECEIVABLE                   |          | 2964339                  | 2178722                  |
|    | SCRAP INCOME                          |          | 107936                   | 0                        |
|    | KASAR                                 |          | 18678                    | 1500                     |
|    | MISC. INCOME                          |          | 0                        | 9544                     |
|    | TOTAL                                 |          | 219760244                | 192651399                |
| D. | OPENING STOCK                         |          | 190461333                | 0                        |
| E. | PURCHASE                              |          | 0                        | 177038411                |
| F. | DEPRECIATION                          |          | 1173659                  | 1296084                  |
| G. | INTEREST ON PARTNER'S CAPITAL         |          | 21237795                 | 13245803                 |
| H. | DIRECT EXPENDITURE                    | 8        | 5957336                  | 460582                   |
| I. | INDIRECT EXPENDITURE                  | 9        | 946283                   | 599175                   |
|    | TOTAL                                 |          | 219776406                | 192640055                |
|    | NET PROFIT TRANS TO PARTNERS' CAPITAL | 1 to 9   | -16162                   | 11344                    |

AS PER OUR REPORT OF EVEN DATE  
ATTACHED HEREWIH

FOR SANSKRUT INFRA SPACE LLP

FOR MUNIR SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 116332W

*Munir V. Shah*

(MUNIR SHAH)  
PROPRIETOR  
M.NO. 101106



PLACE : AHMEDABAD  
DATE : 12/08/2017

*Javed M. Z.*

(Designated Partner)

(Designated Partner)

PLACE : AHMEDABAD  
DATE : 12/08/2017

## SANSKRUT INFRASPACE LLP

## SCHEDULE 1.2

## (A) PARTNER'S FIX CAPITAL ACCOUNT

(2014-15)

| SL. NO.    | NAME OF THE PARTNER     | RATIO  | OPENING BALANCE CAPITAL | ADDITION | INTEREST | REMUNERATION | PROFIT | WITHDRAWAL | CLOSING BALANCE |
|------------|-------------------------|--------|-------------------------|----------|----------|--------------|--------|------------|-----------------|
| 1          | ANKIT AJHOR SAWLA       | 26.00% | 26000                   | 21000    | 0        | 0            | 0      | 0          | 47000           |
| 2          | ABHINAV CHOKSHI         | 7.50%  | 7500                    | 0        | 0        | 0            | 0      | 0          | 7500            |
| 3          | AJHOR R SAWLA           | 10.00% | 10000                   | 0        | 0        | 0            | 0      | 0          | 10000           |
| 4          | CHITABEN V PATEL        | 19.00% | 19000                   | 0        | 0        | 0            | 0      | 19000      | 0               |
| 5          | H V INFRATEX LTD.       | 10.00% | 10000                   | 0        | 0        | 0            | 0      | 0          | 10000           |
| 6          | P N INFRASPACE LLP      | 14.50% | 14500                   | 0        | 0        | 0            | 0      | 0          | 14500           |
| 7          | SANSKRUT INFRABUILD LLP | 2.00%  | 2000                    | 0        | 0        | 0            | 0      | 2000       | 0               |
| 8          | VINODKUMAR CHAKRA       | 7.50%  | 7500                    | 0        | 0        | 0            | 0      | 0          | 7500            |
| 9          | AFFORD INFRACON LLP     | 3.50%  | 3500                    | 0        | 0        | 0            | 0      | 0          | 3500            |
| TOTAL..... |                         |        | 100000                  | 21000    | 0        | 0            | 0      | 21000      | 100000          |

## (B) PARTNER'S CURRENT CAPITAL ACCOUNT

(2014-15)

| SL. NO.    | NAME OF THE PARTNER     | RATIO  | OPENING BALANCE CAPITAL | ADDITION  | INTEREST | REMUNERATION | PROFIT | WITHDRAWAL | CLOSING BALANCE |
|------------|-------------------------|--------|-------------------------|-----------|----------|--------------|--------|------------|-----------------|
| 1          | ANKIT AJHOR SAWLA       | 26.00% | 83102                   | 49051711  | 13110279 | 0            | -4302  | 476246     | 49561544        |
| 2          | ABHINAV CHOKSHI         | 7.50%  | 878720                  | 0         | 105446   | 0            | -1212  | 0          | 982954          |
| 3          | CHITABEN V PATEL        | 19.00% | 48173873                | 454620    | 5672253  | 0            | -3071  | 2530000    | 51721657        |
| 4          | H V INFRATEX LTD.       | 10.00% | 34245363                | 5000000   | 4127524  | 0            | -1616  | 5000000    | 38371273        |
| 5          | SANSKRUT INFRABUILD LLP | 2.00%  | 89890098                | 40614358  | 7144070  | 0            | -323   | 127811568  | 98345175        |
| 6          | VINODKUMAR CHAKRA       | 7.50%  | 3814773                 | 4000000   | 275573   | 0            | -1212  | 3407600    | 5181534         |
| 7          | AFFORD INFRACON LLP     | 3.50%  | 234                     | 7032278   | 427545   | 0            | -584   | 0          | 7459491         |
| 8          | AJHOR R SAWLA           | 10.00% | 448                     | 0         | 80       | 0            | -1616  | 0          | -888            |
| 9          | P N INFRASPACE LLP      | 14.50% | 969                     | 21882968  | 1668740  | 0            | -1343  | 0          | 23954337        |
| TOTAL..... |                         |        | 177087744               | 122495418 | 21232795 | 0            | -1616  | 124215414  | 187085434       |



**SANSKRUT INFRASPACE LLP**

(2016-17)

**SCHEDULE 3 : SECURED LOANS**

| PARTICULARS                        | For the Year<br>2016-17<br>₹ | For the Year<br>2015-16<br>₹ |
|------------------------------------|------------------------------|------------------------------|
| BANK OD                            | 5191125                      | 5953802                      |
| SHRIRAM CITY UNION FINANCE LIMITED | 0                            | 28882580                     |
| <b>TOTAL</b>                       | <b>5191125</b>               | <b>34836382</b>              |

**SCHEDULE 4 : UNSECURED LOANS**

| PARTICULARS                               | For the Year<br>2016-17<br>₹ | For the Year<br>2015-16<br>₹ |
|-------------------------------------------|------------------------------|------------------------------|
| ANKITBHAI LOAN A/C                        | 0                            | 4421711                      |
| Bhavna R Patel                            | 200000                       | 200000                       |
| Inder Sugnomal Kevlani                    | 219880                       | 219880                       |
| Jigar Dhirubhai Patel                     | 200000                       | 0                            |
| kantaben sharadbhai chaudhari             | 34233                        | 0                            |
| Hilang P Vaidya                           | 1737536                      | 126306                       |
| Professional Tax on Salary Payable        | 10110                        | 0                            |
| Rajeshbhai Patel Loan                     | 500000                       | 500000                       |
| Ramilaben Rameshbhai Jain                 | 512500                       | 507917                       |
| Rinkesh P Shah Huf                        | 1000000                      | 991222                       |
| Sangitaben Rameshbhai Nakrani             | 51000                        | 0                            |
| sharadbhai p chaudhari                    | 34235                        | 0                            |
| Tawade Harshad                            | 200000                       | 200000                       |
| Venus Projects Lip                        | 70000000                     | 0                            |
| Vivekkumar M Rai                          | 219880                       | 219880                       |
| DEVIDAS R KATARIA                         | 0                            | 2500000                      |
| PITAMBARDAS P PATEL                       | 0                            | 10651058                     |
| SERVICE TAX PAYABLE                       | 0                            | 149720                       |
| SHIV O MANI TRADELINK                     | 0                            | 4000000                      |
| SHREE GANESH TEXTILE                      | 0                            | 1000000                      |
| SHRI SIDDHI VINAYAK (PRO. ANKIT J PATEL ) | 0                            | 6204999                      |
| VIJAYKUMAR RASIKBHAI MISTRY               | 0                            | 51000                        |
| <b>TOTAL</b>                              | <b>74919374</b>              | <b>31963693</b>              |



SANSKRUT INFRASPACE LLP

SCHEDULE - 5: FIXED ASSETS

(2016-17)

| SER. NO. | NAME                             | DEPRE. RATE | OPENING BALANCE 01-04-16 | ADDITION DURING THE YEAR | DELETION DURING THE YEAR | TOTAL   | DEPRECIATION | CLOSING BALANCE 31-03-17 |
|----------|----------------------------------|-------------|--------------------------|--------------------------|--------------------------|---------|--------------|--------------------------|
| 1        | AIR CONDITION                    | 15          | 54400                    | 27500                    | 0                        | 81900   | 12285        | 69615                    |
| 2        | MERCEDES BENZ                    | 15          | 7290078                  | 0                        | 0                        | 7290078 | 1093512      | 6196566                  |
| 3        | MOTOR PUMP                       | 15          | 0                        | 17848                    | 0                        | 17848   | 2677         | 15171                    |
| 4        | OFFICE PREMISES<br>(Site Office) | 10          | 0                        | 1303691                  |                          | 1303691 | 65185        | 1238506                  |
|          | TOTAL                            |             | 7344478                  | 134929                   | 0                        | 8683517 | 1173654      | 7519863                  |



# **SANSKRUT INFRASPACE LLP**

(2016-17)

## **SCHEDULE 6 : CURRENT ASSETS, LOANS & ADVANCES**

| PARTICULARS                             | For the Year<br>2016-17<br>₹ |                  | For the Year<br>2015-16<br>₹ |                  |
|-----------------------------------------|------------------------------|------------------|------------------------------|------------------|
| <b>A. CASH ON HAND</b>                  |                              | 147387           |                              | 589451           |
| <b>B. BALANCE WITH SCHEDULE BANK</b>    |                              |                  |                              |                  |
| CENTRAL BANK OF INDIA                   | 9001                         |                  | 3481264                      |                  |
| KOTAK BANK A/C                          | 101206                       |                  | 0                            |                  |
| SBH A/C                                 | 187238                       | 297445           | 175370                       | 3636634          |
| <b>C. SUNDRY DEBTORS</b>                |                              |                  |                              |                  |
| DHARMESH M SHAH                         | 62637                        |                  | 52855                        |                  |
| RAJESH PAREKH & CO                      | 60000                        | 122637           | 0                            | 52855            |
| <b>D. CLOSING STOCK</b>                 |                              | 256669291        |                              | 190481313        |
| <b>E. DEPOSITS</b>                      |                              |                  |                              |                  |
| TORRENT POWER DEPOSITE                  | 51700                        |                  | 0                            |                  |
|                                         |                              | 81700            |                              | 0                |
| <b>F. SHORT TERM LOANS AND ADVANCES</b> |                              |                  |                              |                  |
| SUNDERDEEP BUILDERS                     | 0                            |                  | 7310833                      |                  |
| SHARADBHAI P CHAUDHARY                  | 0                            |                  | 760067                       |                  |
| PARSHOTTAM NARANDAS SHROFF              | 0                            |                  | 15600                        |                  |
| Het Construction                        | 0                            |                  | 3000000                      |                  |
| Janak J Chaudhary                       | 47123                        |                  | 47123                        |                  |
| Jay Majithia                            | 2204738                      |                  | 2172951                      |                  |
| Jesangbhai L Chaudhary                  | 47123                        |                  | 47123                        |                  |
| Kantaben Sharadbhai Chaudhari           | 0                            |                  | 760068                       |                  |
| Keval Y Chaudhary                       | 47123                        |                  | 47123                        |                  |
| Mukeshbhai Majithia                     | 7713152                      |                  | 7480055                      |                  |
| Nikhil Majithia                         | 8818199                      |                  | 8567760                      |                  |
| Panchasheel Corporation                 | 330000                       |                  | 0                            |                  |
| Pratapbhai L Chaudhary                  | 47123                        |                  | 47123                        |                  |
| Pratiksha Infracon Pvt Ltd              | 3672209                      |                  | 422209                       |                  |
| Pratiksha Textile                       | 3973286                      |                  | 2650904                      |                  |
| Sanket Chaudhary                        | 1022270                      |                  | 929336                       |                  |
| Sanskrit Jewel Residency Llp            | 1600000                      |                  | 1600000                      |                  |
| Sanskrit Spacelink Llp                  | 5803520                      |                  | 0                            |                  |
| PREPAID INSURANCE                       | 15733                        |                  | 0                            |                  |
| Shriram City Union Finance Limited      | 325120                       |                  | 0                            |                  |
| TDS RECEIVABLE                          | 54066                        |                  | 54066                        |                  |
| Venus Denim                             | 6730000                      |                  | 6024854                      |                  |
| Vijay Patel                             | 100000                       |                  | 0                            |                  |
| Vinubhai L Chaudhary                    | 1022270                      |                  | 929336                       |                  |
|                                         |                              | 43553055         |                              | 42866531         |
| <b>TOTAL</b>                            |                              | <b>260871515</b> |                              | <b>237606804</b> |



**SANSKRUT INFRASPACE LLP**

(2016-17)

**SCHEDULE 7 : SUNDRY CREDITORS**

| PARTICULARS                      | For the Year<br>2016-17<br>₹ | For the Year<br>2015-16<br>₹ |
|----------------------------------|------------------------------|------------------------------|
| MACWELL TRADERS                  | 2312                         | 0                            |
| AUDIT FEES PAYABLE               | 40000                        | 20000                        |
| NANAVATI & NANAVATI              | 360000                       | 360000                       |
| CROWN INDUSTRIES                 | 12444                        | 0                            |
| ENVISAFE ENVIRONMENT CONSULTANTS | 0                            | 0                            |
| Service Tax Payable              | 169720                       | 0                            |
| Tds on Interest                  | 0                            | 139615                       |
| Tds on Labour                    | 2240                         | 1100                         |
| TDS ON PROF./FEES                | 27805                        | 139674                       |
| Unpaid Tds on Interest           | 457197                       | 245768                       |
| TDS ON ADVERTISING               | 0                            | 2250                         |
| TDS IN BROKERAGE                 | 0                            | 55000                        |
| UNPAID ELECTRIC BILL             | 19720                        | 0                            |
| <b>TOTAL</b>                     | <b>1091438</b>               | <b>963407</b>                |



SANSKRUT INFRASPACE LLP

(2016-17)

SCHEDULE 8 : DIRECT EXPENDITURE

0

| PARTICULARS                          | FOR THE YEAR<br>2016-17<br>₹ | FOR THE YEAR<br>2015-16<br>₹ |
|--------------------------------------|------------------------------|------------------------------|
| SALARY EXPENSES                      | 903103                       | 460582                       |
| ELECTRICITY EXPENSES                 | 84070                        | 0                            |
| INTEREST EXPENSES                    | 1832188                      | 0                            |
| INTEREST ON LOAN SHRI RAM EXPENSES ✓ | 2844700                      | 0                            |
| PROFESSIONAL FEE                     | 293275                       | 0                            |
| <b>TOTAL</b>                         | <b>5957336</b>               | <b>460582</b>                |

SCHEDULE 9 : INDIRECT EXPENDITURE

| PARTICULARS                    | FOR THE YEAR<br>2016-17<br>₹ | FOR THE YEAR<br>2015-16<br>₹ |
|--------------------------------|------------------------------|------------------------------|
| AUDIT FEES                     | 20000                        | 15000                        |
| BANK CHARGES                   | 3960                         | 0                            |
| INTEREST ON TDS EXPENSES       | 76335                        | 0                            |
| INTEREST ON CAR LOAN           | 540823                       | 0                            |
| MISC EXPENSES                  | 683                          | 21173                        |
| PROFESSIONAL TAX               | 6687                         | 0                            |
| ROC FEES                       | 96100                        | 20200                        |
| STATIONARY & PRINTING EXPENSES | 19400                        | 0                            |
| CAR INSURANCE EXPENSE          | 182295                       | 0                            |
| INTEREST ON SBI A/C            | 0                            | 542802 ✓                     |
| <b>TOTAL</b>                   | <b>946283</b>                | <b>599175</b>                |

