[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of SHREE JALA ENTERPRISE, SHOP NO 1 AND 2, PADMAVATI COMPLEX, NEAR PRAMUKH PRASAD CROSS ROAD, MANJALPUR, VADODARA, GUJARAT-390011. PAN - ABXFS3947A.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SHOP NO 1 AND 2, PADMAVATI COMPLEX, NEAR PRAMUKH PRASAD CROSS ROAD, MANJALPUR, VADODARA, GUJARAT-390011 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

    1. THE BOOKS OF ACCOUNTS ARE MAINTAINED AT THE OFFICE ADDRESS WHICH IS ALSO THE SITE ADDRESS OF THE FIRM.:- TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL VADSAR, VADODARA-390010.
    2. THE CASH BALANCE IS AS PER THE BOOKS OF ACCOUNTS AND AS CERTIFIED BY THE PARTNER.
    3.WE HAVE RELIED ON THE INFORMATION AND THE EXPLANATIONS OF THE PARTNER WHEREVER REQUIRED AND WHERE EXTERNAL EVIDENCE WAS NOT AVAILABLE.
    4.THE AMOUNT OF LOAN TAKEN FROM VOLKSWAGEN FINANCE LTD. AND ON WHICH EMIS ARE RECOVERED BY THE COMPANY THROUGH ECS ON GROSS BASIS. IT IS INFORMED TO US THAT THE LOAN COMPANY WILL PROVIDE EXEMPTION CERTIFICATE/CERTIFICATE OF TAX PAID ON INCOME BY THEM U/S 201(1A) AND HENCE NO TDS IS DEDUCTED ON INTEREST AMOUNT.
    4. THE STOCK IS AS TAKEN, VALUED AND CERTIFIED BY THE PARTNER.
    5. THE STOCK OF GOODS IS AS TAKEN , VALUED AND CERTIFIED BY PARTNER.
    6. DEBIT AND CREDIT BALANCES ARE SUBJECT TO CONFIRMATION.

    (b) Subject to above -

    (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

    (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

    (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view :-

    (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

    (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For DEEPAK DESAI AND CO.
Chartered Accountants

SHREE JALA ENTERPRISE

SCHEDULE - 9

NOTES FORMING PART OF THE ACCOUNTING

1) **Significant Accounting Policies:**

1.1) Assets & Libilities are recorded at cost to the Partnership Firm.

1.2) The Firm Generally folows the mercantile system of accounting, recognising income & expenditure on accrual basis except those with significant uncertainity and those value can not be ascertained.

1.3) Depreciation has been provided on WDV basis as per the rates under the Income Tax Act, 1961.

1.4) Work In Progress on the site has been valued by considering expenditure incurred for the site by adding thereto pro-rata accured profit on estimated basis as certified by architect and approved by the Partner.

1.5) Inventory of Raw Materials is valued at cost or realizable value whichever is lower.

2) Previous year figure have regrouped & rearranged whenever necessary.

3) Debit & Credit Balance are subject to Confirmation and Reconciliation.

AS PER OUR REPORT OF EVEN DATE
FOR DEEPAK DESAI & CO.
CHARTERED ACCOUNTANTS

DEEPAK DESAI & CO. M. No. 30[illegible] CHARTERED ACCOUNTANTS

D.S.DESAI
(PROPRIETOR)
PLACE: VADODARA
DATE: 15.09.2016

CERTIFICATE

============

As per requirments of Tax Audit Provisions Under Section 44AB of the Income Tax Act. We certify that F. Y. 2015/2016 the Company has not made payments in excess of Rs. 20,000/- in cash pertaining to any transaction during the year U/S. : 40(A) (3).

This is to further certify that all the payments pertaining to transaction over Rs. 20,000/- has been made by account payee cheques & drafts.

We further certify that during F.Y. 2015/2016 transactions pertaining to loans taken or loans repaid were made by account payee cheques & drafts.

FOR SHREE JALA ENTERPRISE

VIRALBHAI NATUBHAI PATEL
(PARTNER)
PLACE : VADODARA
DATE: 15.09.2016

CERTIFICATE

This is to certify that Raw Material Stock Value of Rs. 1127213/- is made on the basis of At Cost or Realizable value whichever is less.

Further Work in Progress of Rs. 169626299/-is arived on the basis of At Aggregate cost incurred and proportion of Estimated Profit.

The above Valuation is correct to the best of my knowledge.

FOR SHREE JALA ENTERPRISE

Vipul

VIRALBHAI NATUBHAI PATEL
(PARTNER)
PLACE : VADODARA
DATE: 15.09.2016

(Proprietor)
M. No. : 033730
FRN : 102229W
201, Unique Trade Centre, Opp.Surya Hotel,
Sayajigunj, Vadodara-390005 Gujarat

Date : 15/09/2016
Place : Vadodara

DEEPAK DESAI & CO.
M. No. 33730
CHARTERED ACCOUNTANTS

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of SHREE JALA ENTERPRISE, SHOP NO.1 AND 2, PADMAVATI COMPLEX, NEAR PRAMUKH PRASAD CROSS ROAD, MANJALPUR, VADODARA, GUJARAT-390011. PAN - ABXFS3947A.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SHOP NO 1 AND 2, PADMAVATI COMPLEX, NEAR PRAMUKH PRASAD CROSS ROAD, MANJALPUR, VADODARA, GUJARAT-390011 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

1. THE BOOKS OF ACCOUNTS ARE MAINTAINED AT THE OFFICE ADDRESS WHICH IS ALSO THE SITE ADDRESS OF THE FIRM. - TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL VADSAR, VADODARA-390010.
2. THE CASH BALANCE IS AS PER THE BOOKS OF ACCOUNTS AND AS CERTIFIED BY THE PARTNER.
3.WE HAVE RELIED ON THE INFORMATION AND THE EXPLANATIONS OF THE PARTNER WHEREVER REQUIRED AND WHERE EXTERNAL EVIDENCE WAS NOT AVAILABLE.
4.THE AMOUNT OF LOAN TAKEN FROM VOLKSWAGEN FINANCE LTD. AND ON WHICH EMIS ARE RECOVERED BY THE COMPANY THROUGH ECS ON GROSS BASIS, IT IS INFORMED TO US THAT THE LOAN COMPANY WILL PROVIDE EXEMPTION CERTIFICATE/CERTIFICATE OF TAX PAID ON INCOME BY THEM U/S 201(1A) AND HENCE NO TDS IS DEDUCTED ON INTEREST AMOUNT.
4. THE STOCK IS AS TAKEN, VALUED AND CERTIFIED BY THE PARTNER.
5. THE STOCK OF GOODS IS AS TAKEN , VALUED AND CERTIFIED BY PARTNER.
6. DEBIT AND CREDIT BALANCES ARE SUBJECT TO CONFIRMATION.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. [illegible]

The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For DEEPAK DESAI AND CO.
Chartered Accountants

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. 33730

Deepak Gunvantrai Desai
(Proprietor)
M. No. : 033730
FRN : 102229W
201, Unique Trade Centre, Opp.Surya Hotel,
Sayajigunj, Vadodara-390005 Gujarat

Date : 15/09/2016
Place : Vadodara

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SHREE JALA ENTERPRISE**

2 Address : **SHOP NO 1 AND 2, PADMAVATI COMPLEX, NEAR PRAMUKH PRASAD CROSS ROAD, MANJALPUR, VADODARA, GUJARAT-390011**

3 Permanent Account Number : **ABXFS3947A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24191401482
2	Service Tax	ABXFS3947ASD001

5 Status : **Firm**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession : **AS PER ANNEXURE 'II'**

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'III'**

DEEPAK DESAI & CO. M. No. 33730

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'IV'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

: SEE NOTE NO 1.2 OF NOTES FORMING PART OF THE ACCOUNT- SHEDULES-9

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately proceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

: SEE NOTE NO 1.2 OF NOTES FORMING PART OF THE ACCOUNT- SHEDULES-9

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

Capital receipt, if any. :

Description

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. 33730

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- AS PER ANNEXURE 'V'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
32AC	0	0
33AB	0	0
33ABA	0	0
35(1)(i)	0	0
35(1)(ii)	0	0
35(1)(iia)	0	0
35(1)(iii)	0	0
35(1)(iv)	0	0
35(2AA)	0	0
35(2AB)	0	0
35ABB	0	0
35AC	0	0
35AD	0	0
35CCA	0	0
35CCB	0	0
35CCC	0	0
35CCD	0	0
35D	0	0
35DD	0	0
35DDA	0	0
35E	0	0

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. 33731

Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

ADVERTISEMENT IS NOT PAID TO ANY POLITICAL PARTY.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force : **AS PER ANNEXURE 'VI'**

Expenditure by way of any other penalty or fine not covered above : **AS PER ANNEXURE 'VII'**

: ASSESSEE CONTENTS THAT INTERST PAYMENT ON VAT IS AN ALLOWABLE EXPENDITURE AS PER VARIOUS JUDICIAL PRONOUNCEMENT

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil		Nil	Nil	Nil	Nil	Nil	Nil		Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil		Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment in PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3)

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil		Nil	Nil

: HOWEVER AMOUNTS ARE PAID BY CHEQUES/D.D IT IS NOTPOSSIBLE FOR US TO VARIFY THAT THE AMOUNT HAS BEEN PAID BY CHEQUES/D.D BECAUSE NECESSARY EVIDENCE ARE NOT IN THE POSSESSION OF THE ASSESSEE.

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil		Nil	Nil

: HOWEVER AMOUNT PAID BY CHEQUE / D.D IT IS NOT POSSIABLE FOR US TO VERIFY THAT THE AMOUNT HAS BEEN PAID BY ACCOUNT PAYEE CHEQUE / D.D BECAUSE NECESSARY EVIDENCE ARE NOT IN THE POSSESSION OF THE ASSESSEE.

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : AS PER ANNEXURE 'VIII'

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'IX'

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

: SERVICE TAX CREDIT TAKEN DURING THE YEAR TO THE TUNE OF RS. 2527727 AND UTILISED DURING THE YEAR OF RS. 1100029- TOWARDS SERVICE TAX PAYMENT. CLOSING BALANCE COMES TO RS.1427698

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

DEEPAK DESAI & CO.
M. NO. 33731

Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'X'**

: HOWEVER AMOUNT PAID BY CHEQUE / D.D IT IS NOT POSSIBLE FOR US TO VERIFY THAT THE AMOUNT HAS BEEN PAID BY ACCOUNT PAYEE CHEQUE / D.D BECAUSE NECESSARY EVIDENCE ARE NOT IN THE POSSESSION OF THE ASSESSEE.

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'XI'**

: HOWEVER AMOUNT PAID BY CHEQUE / D.D IT IS NOT POSSIBLE FOR US TO VERIFY THAT THE AMOUNT HAS BEEN PAID BY ACCOUNT PAYEE CHEQUE / D.D BECAUSE NECESSARY EVIDENCE ARE NOT IN THE POSSESSION OF THE ASSESSEE.

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : No

DEEPAK DESAI & C

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'XII'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

: YES,THE ASSESSEE CONTENTS THAT THE TAX DEDUCTED AND PAID AFTERE DUE DATE HAS BEEN PAID WITHIN THE P.Y. IS WITHIN THE TIME LIMIT AS PER SECTION 200 OF THE INCME TAX ACT,1961 RULE 30 OF INCOME TAX RULES.

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'XIII'**

: INTEREST ON TDS RS 345-

DEEPAK DESAI

a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : NA

37 Whether any cost audit was carried out ?" : No

38 Whether any audit was conducted under the Central Excise Act, 1944 ? : No

: As per the information and explanations provided to us by the management no such audit has been conducted during the year

Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			28481524			62742146
Gross profit/turnover	0	0	0.00	0	0	0.00
Net profit/turnover	3590803	28481524	12.61	5897286	62742146	11.18
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

: ASSESSEE DOING CONSTRUCTION BUSINESS HENCE PROVISION OF THIS CLAUSE ARE NOT APPLICABLE.

DEEPAK DESAI & CO
M. No. 3273

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	AS PER ANNEXURE 'XIV'

For DEEPAK DESAI AND CO.
Chartered Accountants

Deepak Gunvantrai Desai

(Proprietor)

M. No. : 033730
FRN : 102229W

201, Unique Trade Centre, Opp.Surya Hotel, Sayajigunj,
Vadodara-390005 Gujarat

Date : 15/09/2016
Place : Vadodara

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	HEMESH NATUBHAI PATEL	20.00
2	VIRAL NATUBHAI PATEL	20.00
3	KIRTIDABEN NATUBHAI PATEL	20.00
4	AMEE HEMESHBHAI PATEL	20.00
5	HIRAL VIRAL PATEL	20.00

Annexure 'II'

Nature of business or profession

SN	Sector	Sub sector	Code
1	Builders	Builders(0401)	0401

Annexure 'III'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	PURCHASE REGISTER	TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL	VADSAR	VADODARA	GUJARAT	390011
2	CASH AND BANK BOOKS	TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL	VADSAR	VADODARA	GUJARAT	390011
3	JOURNAL REGISTER	TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL	VADSAR	VADODARA	GUJARAT	390011
4	GENERAL LEDGER	TOWER A-1, SHOPE NO. 1 PALMERA NR. ROYAL GREEN NR. BILA BONG HIGH SCHOOL	VADSAR	VADODARA	GUJARAT	390011

Annexure 'IV'

List of books of account and nature of relevant documents examined.

SN	Particular
1	PURCHASE REGISTER
2	CASH AND BANK BOOKS
3	JOURNAL REGISTER
4	GENERAL LEDGER
5	OTHER SUPPORTINGS OF INCOME AND EXPENSE

Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	4222139	568090	0	0	0	568090		675928	4114301	
2	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	1210							726	484	
3	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	9159	2936593	0	0	0	2936593		147746	2798006	

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/11/2015	[illegible]					

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/11/2015	01/11/2015	2936593				2936593
	Total	2936593	0	0	0	2936593

Annexure 'VI'

Expenditure by way of penalty or fine for violation of any law for the time being force

SN	Particulars	Amount in Rs.
1	TDS	345

Annexure 'VII'

Expenditure by way of any other penalty or fine not covered above

SN	Particulars	Amount in Rs.
1	VAT	2513

Annexure 'VIII'

Paid during the previous year.

SN	Section	Nature of Liability:	Amount:	Column 5
1	Sec 43B(a) -tax , duty,cess,fee etc	VAT	18630	17/04/2015

Annexure 'IX'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:	Column 5
1	Sec 43B(a) -tax , duty,cess,fee etc	VAT	75986	16/04/2016

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS M. No. 37730

Annexure 'Y'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	OPENING BALANCE	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	KIRTI INFRASTRUCTURE	SHOP NO 01 PADMAVATI COMPLEX,NR. PRAMUKH PRASAD CROSS ROAD,MANJALPUR,VADODARA	ACWPP0753H	130000.00	0	No	130000	No
2	NATUBHAI PATEL	13, TARUN SOC. ELLORAPARK VADODARA	ACWPP0753H	200000.00	0	No	200000	No
3	PALMERA OWNERS ASSO.-C	CLUB HOUSE PALMERA VADSAR, VADODARA	AACAP6828Q	550000.00	50000	No	600000	No
4	PALMERA OWNERS ASSO.-A1	CLUB HOUSE PALMERA VADSAR, VADODARA	AACAP6825R	250000.00	200000	No	450000	No
5	PALMERA OWNERS ASSO.-B	CLUB HOUSE PALMERA VADSAR, VADODARA	AACAP7436J	400000.00	225000	No	625000	No
6	PALMERA OWNERS ASSO.-D	CLUB HOUSE PALMERA VADSAR, VADODARA	AACAP6827B	300000.00	100000	No	400000	No
7	PALMERA SHOPING CENTRE	PALMERA VADSAR, VADODARA	AACAP6826A	0.00	150000	No	150000	No
8	JALA ORAGANISER	SHOP NO.6 GOLDEN APPT.,OPP. PUJER COMPLEX,SUBHANPURA,VADODARA	ACWPP0753H	-265000.00	700000	No	435000	No

DEEPAK DESAI & CO. CHARTERED ACCOUNTANTS

Annexure 'X

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	OPENING BALANCE	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	KIRTI INFRASTRUCTURE	SHOP NO 01 PADMAVATI COMPLEX,NR. PRAMUKH PRASAD CROSS ROAD,MANJALPUR,VADODARA	ACWPP0753H	130000	130000	130000	No
2	NATUBHAI S.PATEL	13,TARUN SOCIETY,ELLORA PARK,VADODARA	ACWPP0753H	200000	200000	200000	No
3	PALMERA OWNERS ASSOCIATION TOWER C	CLUB HOUSE,PALMERA ,NEAR BILL BONG HIGH SCHOOL,NR ROYAL GREEN,VADSAR	AACAP6828Q	550000	700000	600000	No
4	PALMERA OWNERS ASSOCIATION TOWER A1	CLUB HOUSE,PALMERA ,NEAR BILL BONG HIGH SCHOOL,NR ROYAL GREEN,VADSAR	AACAP6829R	250000	100000	450000	No
5	PALMERA OWNERS ASSOCIATION TOWER D	CLUB HOUSE,PALMERA ,NEAR BILL BONG HIGH SCHOOL,NR ROYAL GREEN,VADSAR	AACAP6827B	300000	550000	400000	No
6	PALMERA SHOPING CENTRE	PALMERA ,NEAR BILL BONG HIGH SCHOOL,NR ROYAL GREEN,VADSAR	AACAP6826A	0	150000	150000	No

Annexure 'XII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	BRDSO8964E	194C	LABOUR CHARGES	5243210	5243210	52432	52432	0	0	0
2	BRDSO8964E	194C	LABOUR CHARGES	5700000	5700000	114000	114000	0	0	0
3	BRDSO8964E	194J	PROFESSIONAL FEES	287719	287719	28772	28772	0	0	0
4	BRDSO8964E	194A	Interest other than interest on securities	33606	33606	3361	3361	0	0	0

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Annexure 'XIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	BRDS08964E	3	3	05/07/2015
2	BRDS08964E	63	63	08/03/2016
3	BRDS08964E	56	55	08/03/2016
4	BRDS08964E	47	47	08/03/2016
5	BRDS08964E	39	39	08/03/2016
6	BRDS08964E	32	32	08/03/2016
7	BRDS08964E	26	26	08/03/2016
8	BRDS08964E	20	20	08/03/2016
9	BRDS08964E	15	15	08/03/2016
10	BRDS08964E	11	11	08/03/2016
11	BRDS08964E	6	6	08/03/2016
12	BRDS08964E	3	3	08/03/2016
13	BRDS08964E	25	25	08/03/2016

Annexure 'XIV'

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

SN	Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1	Nil	Nil (Nil) (Nil)	Nil	Nil	Nil	Nil

DEEPAK DESAI & CO.
CHARTERED ACCOUNTANTS