

ADANI ESTATE MANAGEMENT PRIVATE LIMITED
(Formerly known as Shantigram Estate Management Private Limited)
Statement of Profit and Loss for the year ended 31st March, 2020

adani

Particulars	Notes	For the year ended 31st March, 2020 (Amount in Rs.)	For the year ended 31st March, 2019 (Amount in Rs.)
Income			
Revenue from Operations	23	254,558,900	714,806,675
Other Income	24	51,272,002	32,343,235
Total Income		305,830,902	747,149,910
Expenses			
Cost of Construction (Incl. Cost of Land sold)	25	167,654,530	361,887,747
Purchase of Inventory of Stock in trade	26	-	4,086,999
Change in Inventory of Stock in trade	27	-	(4,086,999)
Employee Benefits Expenses	28	27,829,226	20,000,000
Depreciation and Amortisation Expenses	29	77,664	77,508
Finance Costs	30	128,300,216	99,203,637
Other Expenses	31	118,197,298	209,894,430
Total Expenses		442,058,934	691,063,322
Profit/(Loss) before tax before Exceptional item		(136,228,032)	56,086,588
Exceptional Items	32	-	36,765,499
Profit / (Loss) before tax after Exceptional item		(136,228,032)	19,321,089
Tax Expense:			
Current Tax	33	-	11,218,319
Tax adjustment of earlier years		8,273,811	386,755
Deferred Tax	7	(34,075,484)	23,459
		(25,801,673)	11,628,533
Profit / (Loss) after tax	Total A	(110,426,359)	7,692,556
Other Comprehensive Income			
(a) Items that may be reclassified to statement of profit or loss		-	-
(b) Items that may not be reclassified to statement of profit or loss		-	-
Other Comprehensive Income (After Tax)	Total B	-	-
Total Comprehensive Income/(Loss) for the year	Total (A+B)	(110,426,359)	7,692,556
Earnings Per Share (EPS)			
(Face Value Rs 10 Per Share)			
Basic & Diluted earnings per Share	35	(2,209)	154

The accompanying notes are an integral part of the financial statements

As per our attached report of even date

For Dharmesh Parikh & Co.

Chartered Accountants

Firm Registration Number : 112054W

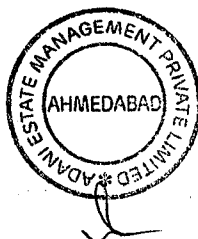
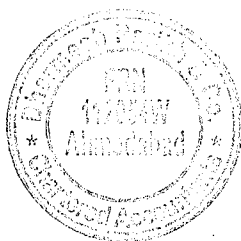
[Signature]

Kanti Gothi
Partner

(M No.127664)

Place : Ahmedabad

Date : 17th July, 2020



For and On behalf of the board of directors
ADANI ESTATE MANAGEMENT PRIVATE LIMITED
(Formerly known as Shantigram Estate Management Private Limited)

[Signature]

Laxmiprasad Choudhary
Director

(DIN: 00006278)

Place : Ahmedabad

Date : 17th July, 2020

[Signature]

Rakshit B. Shah
Director

(DIN: 00103501)

Place : Ahmedabad

Date : 17th July, 2020