AUDIT REPORT

U/S. 44AB OF THE INCOME TAX ACT, 1961.

FINANCIAL YEAR : 2016 - 17
ASSESSMENT YEAR : 2017 - 18

ZAVERI BUILDERS

43/44, LAVJI ESTATE, OPP. BALIYADEV MANDIR, BORSAD, ANAND-388540, GUJARAT

A. C. BRAHMAKSHATRIYA & CO CHARTERED ACCOUNTANTS

"Helly Corporates" 2nd Floor,"A" Wing, Nirav Complex, Navrang School Six Road, Naranpura, Ahmedabad-13.PH : (O) 079-40359572, (M) 7069676676, (E): anilca2011@gmail.com

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A. C. Brahmakshatriya & Co.
Chartered Accountants

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FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2017 and the Profit and loss account for the period beginning from 2016-04-01 to ending on 2017-03-31 attached herewith, of ZAVERI BUILDERS 43/44,LAVJI ESTATE,OPP. BALIYADEV MANDIR,BORSAD, , ANAND, GUJRAT, 388540 AAAFZ0328C.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 43/44,LAVJI ESTATE,OPP. BALIYADEV MANDIR,BORSAD, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No	Qualification Type	Observations/Qualifications
1		

Place AHMEDABAD
Date 02/09/2017

Name ANIL C. BRAHMAKSHATRIYA
Membership Number 044506
FRN (Firm Registration Number) 101583W
Address "Helly Corporates", "A" Wing, 2nd Floor, Nirav Complex Navrang High School Six Road, Naranpura, , AHMEDABAD, GUJRAT, 380013

A. C. Brahmakshatriya & Co. M.No. 44506 Ahmedabad Chartered Accountants

INCOME TAX DEPARTMENT

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R. A. AMIN & CO. FRN: 100334W CHARTERED ACCOUNTANTS

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	ZAVERI BUILDERS
2	Address	43/44,LAVJI ESTATE,OPP. BALIYADEV MANDIR,BORSAD , , ANAND, GUJRAT, 388540
3	Permanent Account Number (PAN)	AAAFZ9328C
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	Sales/VAT/Tax GUJRAT	24150801538

5	Status	Firm
6	Previous year from	2016-04-01 to 2017-03-31
7	Assessment Year	2017-18
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(e)-Profits and gains lower than deemed profit u/s 44AD

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
Sanjiskumar Vinodchandra Soni	10
Jagrutiben Sanjish Soni	30
Vinodchandra Raman Soni	10
Jyotsanaben Vinodchandra Soni	30
Ripalkumar Vinodchandra Soni	10
Ritaben Ripalkumar soni	10

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	SubSector	Code
Builders	Builders	0401

10 b If there is any change in the nature of business or profession, the particulars of such change No

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
Cash Book,Bank Book,Purchase Register, Sales Register, Journal & Ledger(Tally 9ERP)	99,MADHAV,NR. KA TANPURAGAM,VASTRAL ROAD	VASTRAL	AHMEDABAD	GUJRAT	382418

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
Cash Book, Bank Book,Purchase Register, Sales Register, Journal & Ledger(Tally 9ERP)

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). No

Section	Amount
Nil	

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M. No. 44506 Ahmedabad. Chartered Accountants

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13	a	Method of accounting employed in the previous year	Mercantile system
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure

14	a	Method of valuation of closing stock employed in the previous year.	Land at cost & WIP is valued at realisable value.
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28;

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable.

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions: Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
Nil										

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf
Nil		

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

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		Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
		Nil				

21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		Capital expenditure	
		Particulars	Amount in Rs.
		Personal expenditure	
		Particulars	Amount in Rs.
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
		Particulars	Amount in Rs.
		Expenditure incurred at clubs being entrance fees and subscriptions	
		Particulars	Amount in Rs.
		Expenditure incurred at clubs being cost for club services and facilities used.	
		Particulars	Amount in Rs.
		Expenditure by way of penalty or fine for violation of any law for the time being force	
		Particulars	Amount in Rs.
		Expenditure by way of any other penalty or fine not covered above	
		Particulars	Amount in Rs.
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	
		Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) fringe benefit tax under sub-clause (ic)	0
(iv) wealth tax under sub-clause (iia)	0
(v) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(vii) payment to PF /other fund etc. under sub-clause (iv)	0
(viii) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount inadmissible	Remarks
Interest	40b	1238449	1238449	0	As per IT Act
Remuneration	40b	369000	1112128	0	As per IT Act

(d) Disallowance/deemed income under section 40A(3):

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(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:					Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)					Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	Yes	VAT

27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts — No

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account

A. C. Brahmakshatriya & Co. M. No. 44596 Ahmedabad Chartered Accountants

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Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) — No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
Nil						

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central,State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T, made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
JALARAM FINANCE	ANAND	AESPP8624F	567688	500000	No

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31	c	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.	No

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Not Applicable
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No

Section	Amount
Nil	

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMP08238G	194A	Interest other than interest on securities	67688	67688	67688	6768	0	0	0

34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Not Applicable

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil				

34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish	Not Applicable

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
Nil			

35	a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded

Item Name	Unit	Opening stock	Purchases during	Sales during the	Closing Stock	Shortage/ excess, if any

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						the previous year	previous year			
		Nil								

35 b — In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA — Raw materials :

Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil									

35 bB — Finished products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 bC — By products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

36 — In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
Nil					

37	Whether any cost audit was carried out	No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services as may be reported/identified by the auditor	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 — Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		8567300			10134700	
b	Gross profit / Turnover	2096991	8567300	24.48%	1828757	10134700	18.04%
c	Net profit / Turnover	96068	8567300	1.12%	98963	10134700	0.98%
d	Stock-in-Trade / Turnover	11645700	8567300	135.93%	12295850	10134700	121.32%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 — Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings

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		Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
		Nil					

Place AHMEDABAD

Date 02/06/2017

Name ANIL C. BRAHMAKSHATRIYA

Membership Number 044506

FRN (Firm Registration Number) 101583W

Address "Helly Corporates", "A" Wing, 2nd Floor , Nirav Complex Navrang High School Six Road, Naranpura, , AHMEDABAD, GUJ RAT, 380013.

A. C. Brahmakshatriya & Co. Chartered Accountants M.No. 44506 Ahmedabad.

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Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No	Date of Sale etc.	Amount

INCOME TAX DEPARTMENT

13/1/15

M/S. R. A. Amin & Co.
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R. A. AMIN & CO. FRN: 100334W CHARTERED ACCOUNTANTS

ZAVERI BUILDERS

43/44, LAVJI ESTATE, OPP. BALIYADEV MANDIR, BORSAD, ANAND-388540, GUJARAT

BALANCE SHEET AS ON 31 March 2017

LIABILITIES	SCH	AMOUNT (IN RS.)	ASSETS	SCH	AMOUNT (IN RS.)
CAPITAL ACCOUNT	1	11,838,162.25	CURRENT ASSETS	4	18,852,800.00
UNSECURED LOANS			CLOSING STOCK		
BELIM NASIMBANU NISHAR		3,100,000.00	LAND STOCK		11,645,700.00
CURRENT LIABILITIES	2	17,720,285.65	SUNDRY DEBTORS	5	647,000.00
SUNDRY CREDITORS	3	423,753.00	CASH AND BANK	6	1,485,851.10
PROVISIONS			LOANS AND ADVANCES	7	460,000.00
T.D.S A/C		9,150.00			
TOTAL		33,091,351.10	TOTAL		33,091,351.10

FOR ZAVERI BUILDERS
Zaveri Builders
Partner
(Partner)

As Per Our audit report of even date.
FOR A. C. BRAHMAKSHATRIYA & CO.
(Chartered Accountants)
Reg No. :101583W
ANIL C. BRAHMAKSHATRIYA
(Proprietor)
Membership No : 044506

A. C. Brahmakshatriya & Co. Chartered Accountants M.No. 44506 Ahmedabad.

Place : AHMEDABAD
Date : 02/06/2017

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17/1/18

R. A. AMIN & CO. CHARTERED ACCOUNTANTS FRN: 100334W

M/S. R. A. Amin & Co.
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Vadodara-390015
(Ph):+91-265-2351488,2331488

ZAVERI BUILDERS
43/44, LAVJI ESTATE, OPP. BALIYADEV MANDIR, BORSAD, ANAND-388540, GUJARAT

TRADING ACCOUNT FOR THE YEAR ENDED 31 March 2017

PARTICULARS	SCH		AMOUNT (IN RS.)	PARTICULARS	SCH		AMOUNT (IN RS.)
TO OPENING STOCK				BY CLOSING STOCK			
LAND STOCK			12,295,850.00	LAND STOCK (At Cost)			11,645,700.00
TO PURCHASE				WIP (At Realisable Value)			8,567,300.00
PURCHASE A/C.			4,797,978.90				
TO DIRECT EXPENSES							
LABOUR CHARGE A/C.			1,022,180.00				
TO GROSS PROFIT			2,096,991.10				
TOTAL			20,213,000.00	TOTAL			20,213,000.00

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2017

PARTICULARS	SCH		AMOUNT (IN RS.)	PARTICULARS	SCH		AMOUNT (IN RS.)
				BY GROSS PROFIT			2,096,991.10
TO INDIRECT EXPENSES							
ACCOUNT CHARGE A/C.		25,000.00					
AUDIT FEES A/C.		11,500.00					
BANK CHARGES A/C.		1,900.50					
INTEREST A/C.		67,688.00					
KHARAJAT EXP A/C.		350.00					
MOBILE EXP A/C.		28,300.00					
OFFICE EXP A/C.		53,205.00					
REMUNERATION TO PARTNER		369,000.00					
SUPERVISOR SALARY A/C.		96,000.00					
TRAVELING EXP A/C.		37,620.00					
VAKIL FEES A/C.		5,000.00					
VAT TAX A/C.		65,385.00					
VATAV KASAR A/C.		1,524.60	762,474.10				
TO INTEREST TO PARTNERS							
INTERET TO PARTNER			1,238,449.06				
TO NET PROFIT			96,067.94				
TOTAL			2,096,991.10	TOTAL			2,096,991.10

FOR ZAVERI BUILDERS
Zaveri Builders
Partner
(Partner)

R. A. AMIN & CO. CHARTERED ACCOUNTANTS FRN: 109334W

A. C. Brahmakshatriya & Co. Chartered Accountants M.No. 44506 Ahmedabad.

As Per Our audit report of even date.
FOR A. C. BRAHMAKSHATRIYA & CO.
(Chartered Accountants)
Reg No. :101583W

ANIL C. BRAHMAKSHATRIYA
(Proprietor)
Membership No : 044506

Place : AHMEDABAD
Date : 02/06/2017

TRUE COPY

ZAVERI BUILDERS

43/44, LAVJI ESTATE, OPP. BALIYADEV MANDIR, BORSAD, ANAND-388540, GUJARAT

Schedules for the Year Ended 31 March, 2017

Schedule : 1

PARTNER'S CAPITAL (CURRENT) AS ON 31st Mar, 2017

NAME OF PARTNER	SHARE %	BALANCE AS ON 01.04.2016 (A)	ADDITIONS DURING THE YEAR (B)	REMUNE-RATION (C)	INTEREST (D)	SHARE IN PROFIT (E)	TOTAL (F) (A+B+C+D+E)	WITHDRA-WALS (G)	BALANCE AS ON 31.03.2017 (H) (F-G)
RIPALKUMAR VINODCHANDRA SONI	10.00	181,287.03	150,000.00	73,800.00	36,720.08	9,606.79	451,413.90	[illegible]54.00	448,059.90
RITABEN RIPALKUMAR SONI	10.00	10,152,059.75			1,149,374.20	9,606.79	11,311,040.74	2,1[illegible]14.00	9,115,626.74
JYOTSNABEN VINODCHANDRA SONI	30.00	-1,019,341.25	1,150,000.00		-63,729.08	28,820.38	95,750.05	56[illegible]60.00	-465,509.95
VINODCHANDRA RAMANLAL SONI	10.00	-937,847.33	700,000.00	110,700.00	-79,379.98	9,606.79	-196,920.52	22[illegible]54.00	-417,774.52
JAGRUTIBEN SANJISHBHAI SONI	30.00	143,600.28	500,000.00		48,461.60	28,820.38	720,882.26	[illegible]060.00	700,822.26
SANJISH VINODCHANDRA SONI	10.00	331,682.77	4,805,000.00	184,500.00	147,002.24	9,606.81	5,477,791.82	3,0[illegible]54.00	2,456,937.82
TOTAL		8,851,441.25	7,305,000.00	369,000.00	1,238,449.06	96,067.94	17,859,958.25	6,0[illegible]796.00	11,838,162.25

Schedule : 2

CURRENT LIABILITIES

PARTICULARS		AMOUNT (in Rs.)
ADVANCE FROM MEMBERS		
AMITKUMAR M.PATEL		500,000.00
ARTIBEN S.PATEL		188,300.00
ARVINDBHAI PATEL,KAVITHA.(E-101)		125,000.00
BHAVINBHAI SANKARBHAI PATEL		350,000.00
BIPINCHANDRA ISHAWARBHAI PATEL		313,296.00
GIRISHBHAI DASHRATHBHAI SONI		225,000.00
GOVINDBHAI HITABHAI PATEL		875,000.00
HARESHBHAI BHAILALBHAI PATEL		400,000.00
JAYESHKUMAR JAVAHARBHAI SHAH		108,000.00
JITENDRAKUMAR J PATEL		1,366,000.00
KISHORBHAI CHIMANLAL THAKKAR		388,900.00
MAGANBHAI DHAYABHAI PATEL		1,100,000.00
MANISHBHAI RAVJIBHAI PATEL		800,000.00
MEHULBHAI CHANDUBHAI PATEL		729,900.00
MINESHBHAI VITTHALBHAI PATEL		470,000.00
NARENDRABHAI MITHABHAI PATEL		100,000.00
NITABEN PATEL,KAVITHA		1,306,800.00
PURVISH HARSHVADANBHAI SONI		1,755,909.85
RAMESHBHAI PARSOTTAMBHAI PATEL,(C-202)		1,160,000.00
RAMJIBHAI SOMABHAI PATEL		1,000,000.00
SANGITABEN M PATEL		450,000.00

R. A. AMIN & CO. FRN: 100334W CHARTERED ACCOUNTANTS

A. C. Brahmkshatriya & Co. M.No. 44509 Ahmedabad Chartered Accountants

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SHARDHABEN MAHENDRABHAI PATEL SURENBHAI CHAGANBHAI PATEL SURENLAL PATEL TEJALBEN RAJESHBHAI PATEL VIJAYBHAI ZAROLA VITTHALBHAI SOMABHAI PATEL	350,000.00 600,000.00 300,000.00 1,304,380.00 400,000.00 1,054,000.00
Total	17720285.85

Schedule : 3

SUNDRY CREDITORS

PARTICULARS	AMOUNT (in Rs.)
INSTA LIFTS	150,000.00
MAYAK TRADERS	41,250.00
MAYANK CEMENT SUPPLIERS,	3,430.00
PATEL VALLAVBHAI SURABHAINI CO.	2,100.00
R.K.TIMERS,BORSAD.	18,607.00
SHREE BRAHMANI TRADERS,	38,118.00
SURYA METAL INDUSTRIES,	40,748.00
SUNDRY CREDITORS FOR EXPENSES	
A.C.BRAHMKSHATRIYA & CO	91,500.00
PRAFULCHANDRA B.PATEL	13,000.00
SUKHADIA & CO.PETLAD.	25,000.00
Total	423753.00

Schedule : 4

CURRENT ASSETS

PARTICULARS	AMOUNT (in Rs.)
C.S.T NUMBER DIPOSIT A/C.	10,000.00
RECEIVABLE WIP A/C.	17,642,800.00
VAT NUMBER DIPOSIT A/C.	10,000.00
ADVANCE TO CREDITORS	
JAYANTIBAHI LALLUBHAI CHAUHAN	775,000.00
KANUBHAI LALLUBHAI CHAUHAN	200,000.00
MANUBHAI LALLUBHAI CHAUHAN	115,000.00
RAMANBHAI L CHAUHAN	100,000.00
Total	18852800.00

Schedule : 5

SUNDRY DEBTORS

PARTICULARS	AMOUNT (in Rs.)
JYOTSNABEN NAVINCHANDRA PATEL	327,000.00
NITABEN ROHITBHAI VYAS	220,000.00
RENUKABEN VIRENDRABHAI PATEL	100,000.00
Total	647000.00

Schedule : 6

CASH AND BANK

PARTICULARS	AMOUNT (in Rs.)
BANK OF BARODA,BORSAD.	5,122.00
CASH ON HAND	497,403.15
CENTRAL BANK OF INDIA,BORSAD	983,325.95
Total	1485851.10

A. C. Brahmakshatriya & Co. M.No. 44596 Ahmedabad Chartered Accountants

R. A. AMIN & CO. FRN 100334W CHARTERED ACCOUNTANTS

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Schedule : 7

LOANS AND ADVANCES

PARTICULARS	AMOUNT (in Rs.)
BHAVIN R.SHAH	60,000.00
NIYAZ GULMOHAMMAD	200,000.00
PARESH K.SONI	175,000.00
R.P.PATEL	25,000.00
Total	460000.00

FOR ZAVERI BUILDERS

Zaveri Builders

Partner

(Partner)

As Per Our audit report of even date.

FOR A. C. BRAHMAKSHATRIYA & CO.
(Chartered Accountants)
Reg No. :101583W

ANIL C. BRAHMAKSHATRIYA
(Proprietor)
Membership No : 044506

Place : AHMEDABAD
Date : 02/06/2017

TRUE COPY

ZAVERI BUILDERS

43/44, LAVJI ESTATE, OPP. BALIYADEV MANDIR, BORSAD, ANAND-388540, GUJARAT

31-03-2017

Remarks

A] SIGNIFICANT ACCOUNTING POLICIES:

1. Accounts are maintained on Mercantile System.
2. Fixed Assets are shown at cost less Depreciation. Depreciation is provided in books as per I. T. Act, 1961.
3. Other accounting policies are consistent with generally accepted accounting policies.
4. Closing W.I.P. is valued at realisable value.

B] OTHER REMARKS

1. Debit and Credit balances are subject to confirmation.
2. Supporting vouchers for expenses & receipts for payments are verified only to the extent available.
3. In preparing the tax audit report, we have relied upon the information and explanations, both documentary and oral, as furnished by the assessee and their representatives subject to usual verifications.
4. As informed to us no personal expenses are debited in books.
5. In respect of payments by cheques we have to state that we have obtained a certificate from the assessee that all payments in excess of Rs.20,000/- have been made either by an account payee cheque or bank draft as the case may be as the case may be except the circumstances stated in point no.21(d) of the prescribed Form 3CD.
6. Also, a certificate has been obtained from the assessee, that the loans/deposits taken/accepted in an amount exceeding the limits specified u/s. 269SS and repayment thereof as specified u/s. 269T of the I.T.Act,1961 are either through an account payee cheque or an account payee bank draft as the case may be except the circumstances stated in point no.31(c) of the prescribed Form 3CD.

FOR ZAVERI BUILDERS
Zaveri Builders
Partner
(Partner)

As Per Our audit report of even date.
FOR A. C. BRAHMAKSHATRIYA & CO.
(Chartered Accountants)
Reg No. :101583W

A. C. Brahmakshatriya & Co. M.No. 44506 Ahmedabad. Chartered Accountants

ANIL C. BRAHMAKSHATRIYA
(Proprietor)
Membership No : 044506

Place : AHMEDABAD
Date : 02/06/2017

R. A. AMIN & CO. CHARTERED ACCOUNTANTS

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