JANKI TRADELINK

BALANCE SHEET AS AT 31ST MARCH, 2016

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	24,35,563.00	FIXED ASSETS	2	13,305.00
DUTIES AND TAXES			**CURRENT ASSETS**		
VAT PAYABLE A/C.		39,736.00	**INVENTORY**		
			CLOSING STOCK		2,43,795.00
SUNDRY CREDITORS			**SUNDRY DEBTORS**		
SUNDRY CREDITORS		72,415.00	SUNDRY DEBTORS		9,56,607.00
			CASH AND BANK		
			CASH IN HAND		4,73,366.00
			HDFC BANK LTD		7,103.00
			RCC BANK LTD		2,97,047.00
			LOANS AND ADVANCES (ASSETS)		
			JAGDISHBHAI DAVDA		10,000.00
			MEETBHAI DABHALIYA		2,00,000.00
			PUSHPABEN DAVDA		3,15,800.00
			R K AGENCIES		20,691.00
			DEPOSITS		
			CST DEPOSIT A/C.		10,000.00
TOTAL		**25,47,714.00**	**TOTAL**		**25,47,714.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK

Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS

Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 14/10/2016

JANKI TRADELINK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO COMMISSION PAID		**BY GROSS PROFIT**	**4,96,256.00**
BANK CHARGES	344.00		
TO INDIRECT EXPENSES			
AUDIT FEE EXP.	5,000.00		
CAR PRIMIUM A/C	28,225.00		
CASH DISCOUNT / VATAV A/C.	1,972.00		
COMMISSION EXP. A/C.	21,041.00		
COURIER EXPENSES	17,250.00		
INTERNET EXPENSE A/C.	7,287.00		
PETROL & VEHICLE EXPENSE A/C.	8,220.00		
POWER BILL EXP.	16,256.00		
SALARY EXPS.	1,04,600.00		
SHOP EXPENSE A/C.	13,780.00		
SHOP INSURANCE EXP. A/C.	3,969.00		
SHOP RENT EXPENSE	88,500.00		
TELEPHONE - MOBILE EXPENSE A/C.	22,842.00		
TRAVELLING EXP.	33,700.00		
VAT INTEREST EXP.	2,317.00		
TO DEPRECIATION	8,388.00		
TO NET PROFIT	**1,12,565.00**		
	4,96,256.00		**4,96,256.00**
TO REMUNERATION TO PARTNER	1,12,565.00	**BY NET PROFIT**	**1,12,565.00**
TOTAL	**1,12,565.00**	**TOTAL**	**1,12,565.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK

Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS

Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 14/10/2016

JANKI TRADELINK

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		BY SALES A/C	
STOCK IN HAND	6,59,876.00	REPLACEMENT A/C.	(14,414.00)
		SALES A/C. (VAT 12.5%+2.5%)	93,44,778.00
TO PURCHASE A/C		SALES A/C. (VAT 4%+1%)	2,91,269.00
PURCHASE A/C. (VAT 12.5%+2.5%)	84,49,917.00		
PURCHASE A/C. (VAT 4%+1%)	2,63,353.00	BY DIRECT INCOMES	
		MONTHLY TURNOVER DISCOUNT A/C.	46,337.00
TO DIRECT EXPENSES			
CREDIT NOTE AGAINST DOA	26,919.00	BY INVENTORY	
CREDIT NOTE TO DEALER	15,444.00	CLOSING STOCK	2,43,795.00
TO GROSS PROFIT	**4,96,256.00**		
TOTAL	**99,11,765.00**	**TOTAL**	**99,11,765.00**

Schedules 1 to 3 form an integral part of accounts

In terms of our attached report of even date

For JANKI TRADELINK

Sd/-

PALAK J DAVDA
(PARTNER)

For T. B. SHAH AND CO.
CHARTERED ACCOUNTANTS

Sd/-

CA. TANMAY B. SHAH
(PROPRIETOR)
M. NO. : 133409
FRN : 130252W

Place : RAJKOT
Date : 14/10/2016

JANKI TRADELINK

Significant Accounting Policies and Notes forming part of accounts

1. **Basis of Accounting** - The Assessee has Followed Mercantile Basis of accounting.

2. **Fixed Assests -** Fixed Asset are valued at cost less depreciation as shown in schedule of the balance sheet. The depreciation has been calculated at the rates provided.

3. **Depreciation -** Depreciation on fixed assets has been provided at Written down value method.

4. **Revaluation of Fixed Assets -** No Revaluation of Fixed Assets has been done during the financial Year.

5. **Revenue Recognition -** Revenue is recognised at the time of Accrual.

6. **Sundry Debtors, Sundry Creditors and balance with revenue authorities and unsecured loans -** Sundry Debtors, sundry creditors and balance with revenue authorities and unsecured loans as stated in books are subject to confirmation.

7. **Closing Stock -** Valuation of stock is not possible so it has been taken as certified by proprietor.

8. **Expenses -** Expenses are accounted for on Mercantile Basis but some expenses due to their pecular nature are accounted for on cash basis.

9. **Past year figures -** The figures for the previous year have been rearranged and regrouped wherever considered necessary.

10. **Assumption -** Final Accounts has been prepared on going concern assumption.

11. **Accounting for Taxes on Income -** The entity has not followed Accounting standard – 22- Taxes on Income during the current year and no provision for taxation is made in books.

For **JANKI TRADELINK**

Sd/-

PALAK J DAVDA
Partner

Date : **14/10/2016**
Place : **RAJKOT**

For, T. B. SHAH & CO.
Chartered Accountants

Sd/-

CA. TANMAY B. SHAH
Proprietor
M.no. 133409
FRN – 130252W