

Narayan Realty Limited

Balance Sheet as at 31st March 2014

Particulars	Note No	Amount in Rupees	
		As at 31.03.2014	As at 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	50,000,000	50,000,000
(b) Reserves and Surplus	3	234,989,847	212,072,740
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	8,686,459	15,013,271
(b) Deferred tax liabilities (Net)		1,557,025	1,277,264
(c) Other Long term liabilities	5	97,899,160	133,617,438
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	6	25,953,091	36,302,537
(a) Trade payables		80,229,714	78,239,168
(b) Other current liabilities	7	668,309,482	548,813,638
(c) Short-term provisions	8	14,734,209	21,284,243
Total		1,182,358,987	1,096,620,300
II.Assets			
(1) Non-current assets			
(a) Fixed assets	9		
(i) Tangible assets		23,307,799	17,604,676
(ii) Intangible assets		240,561	52,230
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	1,251
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	163,707,636	165,811,937
(e) Other non-current assets	12	-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	987,871,451	902,059,283
(c) Trade receivables	14	5,945,866	8,911,712
(d) Cash and cash equivalents	15	1,285,674	2,179,212
Total		1,182,358,987	1,096,620,300

Significant Accounting Policies

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Notes on accounts

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As per our report of evendate attached herewith.

For K.K.Parikh & Co.
Chartered Accountants

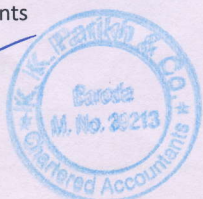
(Kishor Parikh)

Proprietor

Place : Baroda

Date : 25.08.2014

FRN No.: 107552W



For and on behalf of Board of Directors of
Narayan Realty Limited

Jayantibhai D Panchal

Managing Director

Place : Baroda

Date : 25.08.2014

Kartik J Panchal

Director