

Balance Sheet As On 31/3/2014

SHREE JALA ENTERPRISE

Liabilities	Sch. No.	As At 31/03/14	As At 31/03/13	Sch. No.	Sch. No.	As At 31/03/14	As At 31/03/13
Capital Account	1	3865702.00	2282498.00	5		4795421	2071917.00
Secured Loan	2	2611750	1903116				
UnSecured Loan	3	2980000.00	7128000				
Current Liabilities & Provision	4	180622014.00	97062306.00				
				6		141800856.00	98682262.00
				7		151996.00	405504.00
				8		23331193.00	7216237.00
Total	Total	170079466	108375920.00	Total		170079466	108375920.00

NOTES ON ACCOUNTS

AS PER OUR REPORT OF EVEN DATE

FOR DEEPAK DESAI & CO.

CHARTERED ACCOUNTANTS

D.G. Desai
D.G. DESAI

(PROPRIETOR)

PLACE: VADODARA

DATE: 26.09.2014



FOR SHREE JALA ENTERPRISE

V. J. Patel

VIRALBHAI NATUBHAI PATEL

(PARTNER)

PLACE: Vadodara

DATE: 26.09.2014

Profit & Loss Account for the year 31/3/2014

NOTES ON ACCOUNTS

FOR DEEPAK DESAI & CO.

high school

D.G.DESAI

(PROPRIETOR)

PLACE: VADODARA

DATE: 26.09.2014



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VIRALBHAI NATUBHAI PATEL

(PARTNER)

PLACE: Vadodara

DATE: 26.09.2014

SHREE JALA ENTERPRISE**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31. 3. 2014****SCHEDULE-1**

Particulars	As At 31/3/2014	As At 31/3/2013
CAPITAL ACCOUNT (HEMESH N PATEL)		
Opening Balance	3321829.00	2809459.00
Add: Capital Introduced	1500000.00	2600000.00
Add: Profit during the year	1373592.00	1597370.00
Less: Withdrawal during the year	4979837.00	3685000.00
Total	1215584.00	3321829.00
CAPITAL ACCOUNT (VIRAL N PATEL)		
Opening Balance	-531974.00	743075.00
Add: Capital Introduced	300000.00	1558300.00
Add: Profit during the year	1373592.00	1597370.00
Less: Withdrawal during the year	4676715.00	4430720.00
Total	-3535097.00	-531974.00
CAPITAL ACCOUNT (HIRAL V PATEL)		
Opening Balance	1772858.00	699177.00
Add: Capital Introduced	0.00	300000.00
Add: Profit during the year	1373593.00	1597370.00
Less: Withdrawal during the year	389980.00	823689.00
Total	2756471.00	1772858.00
CAPITAL ACCOUNT (AMEE H PATEL)		
Opening Balance	2968238.00	2599177.00
Add: Capital Introduced	0.00	50000.00
Add: Profit during the year	1373593.00	1597371.00
Less: Withdrawal during the year	2280766.00	1278310.00
Total	2061065.00	2968238.00
CAPITAL ACCOUNT (KIRTIDABEN N PATEL)		
Opening Balance	-5248453.00	-5320824.00
Add: Capital Introduced	6400000.00	0.00
Add: Profit during the year	1373592.00	1597371.00
Less: Withdrawal during the year	1157460.00	1525000.00
Total	1367679.00	-5248453.00
Total (A+B+C+D+E)	3865702.00	2282498.00

SCHEDULE-2
SECURED LOANS

Particulars	As At 31/3/2014	As At 31/3/2013
HDFC BANK	1269306	1903116.00
VOLKASWAGAN FINANCE PVT LTD	1342444	
Total	2611750	1903116.00

SCHEDULE-3
UNSECURED LOANS

Particulars	As At 31/3/2014	As At 31/3/2013
Atul Manjrekar		1940000.00
Green View Residency	500000	500000.00
Harsad Saraiya		250000.00
Kirti Infractione	130000	130000.00
Natubhai S Patel	200000	200000.00
Nilesh Chaukar		158000.00
Pandurang Mulik		410000.00
Pravinbhai J Patel		1940000.00
Sunil Desmukh		400000.00
SureshBhai Patel		1000000.00
Sweeta Mehta		200000.00
Ellora dairy Product	100000	0.00
Ellora Milk Suppliyer	800000	0.00
Ellora Milk Center	150000	0.00
Shraeeji Devloper	1000000	0.00
Palmera Owners Association Tower C	100000	0.00
Total	2980000.00	7128000.00

Shree Jala Enterprise .

SCHEDULE-4

CURRENT LIABILITIES & PROVISION

	As At 31/3/2014	As At 31/3/2013
Sundry Creditors	10380964	-9615688
Advance From Customer	146863721	105839930.00
Outstanding Liability	225557	921873.00
Tds on Contractor	58772	42891.00
TDS On Professionl	20000	73500.00
Tax Provision F.Y 2013-2014	3073000	
Total	160622014	97062306

SCHEDULE- 5

DEPRECIATION SCHEDULE AS PER BOOKS

Particulars	1/4/2013	Rate (%)	Addition During the Year		WDV as at 31/3/2014	Depreciation During the Year	Net Block As On 31.03.2013
			Before 180	After 180			
Computer Furniture & Fixture Machine	7560.00 11308.00 18466.00	60.00% 10.00% 15.00%	0.00 0.00 0.00	0.00 0.00	7560.00 11308.00 18466.00	4537 1131 2770	3023.00 10177 15696
Office Equipment	20145.00	15.00%	0.00		20145.00	3022	17123
Rexton Car	2014438.00	15.00%	0.00		2014438.00	302166	1712272
Audi Car		15.00%		3283383.00	3283383.00	246254	3037129.28
Total	2071917.00		0.00		5355300.00	559879	4795421

SCHEDULE-6
INVENTORIES

Particulars	As At 31/3/2014	As At 31/3/2013
OPENING WORK IN PROGRESS	97961741.00	20194437.00
Add: Work Done For the year	67094888.00	77767304.00
Work In Progress	165056629.00	97961741.00
Less: Sold During the Year	25261000.00	0.00
Add :Closing Stock	2005227.00	720521.00
Closing Inventory	141800856.00	98682262.00

SCHEDULE-7
CASH & BANK BALANCE

Particulars	As AT 31/3/2014	As AT 31/3/2013
Cash On Hand	21487.00	7556.00
Balance with Bank	130509.00	397948.00
Total	151996.00	405504.00

SCHEDULE- 8
LOAN & ADVANCES

Particulars	As AT 31/3/2014	As AT 31/3/2013
Jala Organizer	1365000	1365000.00
Vat Deposit	10000	10000.00
Service Tax Receivables	4586451	3111969.00
Advance Tax (A.Y.2013-14)	2250000	2250000.00
Advance Tax (A.Y.2012-13)	479268	479268.00
Advance Tax (A.Y.2014-15)	2800000	0.00
Self Assessment Tax (A.Y.2013-14)	237959	0.00
Nilesh J Patel	11602515	
Total	23331193.00	7216237.00

IEE JALA ENTERPRISE**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT AS ON 31 / 3 / 2014****SCHEDULE- 9****DEVELOPMENT EXPENSES**

Particulars	As At 31/3/2014	As At 31/3/2013
Material consumed		
Opening Stock	720521.00	2210220.00
Add: Purchases	28587751.00	37465707.00
	29308272.00	39675927.00
Less: Closing Stock	2005227.00	720521.00
Total (a)	27303045.00	38955406.00
Labour Charges	22259225.00	24308423.00
Land Revenue Exp.	1104822.00	2291600.00
Carting Exp.	1781134.00	455701.00
Survey Fees	21000.00	0.00
Electricity Exp	282030.00	343318.00
Hardware Material	14992.00	3562.00
Total (b)	25463203.00	27402604.00
Grand Total (a+b)	52766248.00	66358010.00

SCHEDULE- 10**ADMINISTRATIVE & OTHER CHARGES**

Particulars	As At 31/3/2014	31.03.2013
Audit Fees	28090	28090.00
Bank Charges	1500	875.00
Advertisement Exp	641621	11342.00
Commission		1158566.00
Legal Fess		7550.00
Office Expenses	47819	7988.00
Salary	637000	361300.00
Staff Welfare Expenses	119020	32212.00
Stationery Exp.	37317	19963.00
Telephone Expense	18760	8857.00
Interest On Service Tax	10770	5642.00
Interest On T.D.S.	4011	7977.00
Vat Expenses	424780	437889.00
Travelng Expenses	100000	
Garden Exp	26980	50000.00
Interest On VAT	4667	33713.00
Professional Fees	1181550	892740.00
Computer Exp	1200	2300.00
Conveyance Exp	3500	5671.00
Donation	3000	27000.00
Insurance On Car	138697	84692.00
Interest On Car	141142	15762.00
Internet Exp	12654	6715.00
Security Exp	9355	32855.00
Legal Exp	37700	
Consultancy Charges	49000	
Repars & Mainatanance	133016	
Processing Charges	14650	
Total	3827799.00	3239699

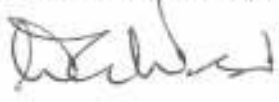
SHREE JALA ENTERPRISE

SCHEDULE - 9

NOTES FORMING PART OF THE ACCOUNTING

- 1) Significant Accounting Policies:
 - 1.1) Assets & Liabilities are recorded at cost to the Partnership Firm.
 - 1.2) The Firm Generally follows the mercantile system of accounting, recognising income & expenditure on accrual basis except those with significant uncertainty and those value can not be ascertained.
 - 1.3) Depreciation has been provided on WDV basis as per the rates under the Income Tax Act, 1961.
 - 1.4) Work in Progress on the site has been valued by considering expenditure incurred for the site by adding thereto pro-rata accrued profit on estimated basis as certified by architect and approved by the Partner.
 - 1.5) Inventory of Raw Materials is valued at cost or realizable value whichever is lower.
- 2) Previous year figure have regrouped & rearranged whenever necessary.
- 3) Debit & Credit Balance are subject to Confirmation and Reconciliation,

AS PER OUR REPORT OF EVEN DATE
FOR DEEPAK DESAI & CO.
CHARTERED ACCOUNTANTS


D.G.DESAI
(PROPRIETOR)
PLACE: VADODARA
DATE: 26.09.2014



CERTIFICATE

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As per requirements of Tax Audit Provisions Under Section 44AB of the Income Tax Act.
We certify that F. Y. 2013/2014 the Company has not made payments in excess of Rs.
20,000/- in cash pertaining to any transaction during the year U/S. : 40(A) (3).

This is to further certify that all the payments pertaining to transaction over Rs. 20,000/-
has been made by account payee cheques & drafts.

We further certify that during F.Y. 2013/2014 transactions pertaining to loans taken or
loans repaid were made by account payee cheques & drafts.

FOR SHREE JALA ENTERPRISE



VIRALBHAI NATUBHAI PATEL
(PARTNER)

PLACE : VADODARA

DATE: 26.09.2014

CERTIFICATE

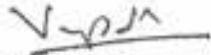
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This is to certify that Raw Material Stock Value of Rs. 2005227 is made on the basis of At Cost or Realizable value whichever is less.

Further Work in Progress of Rs. 6709488 is arrived on the basis of At Aggregate cost incurred and proportion of Estimated Profit.

The above Valuation is correct to the best of my knowledge.

FOR SHREE JALA ENTERPRISE



VIRALBHAI NATUBHAI PATEL

(PARTNER)

PLACE : VADODARA

DATE: 26.09.2014