SIDDHRAJ INFRA PRIVATE LIMITED

-: REGISTERED OFFICE :-

117, FIRST FLOOR, SUMAN CITY,
SECTOR - 11, GANDHINAGAR,
GUJARAT - 382011.

THIRD ANNUAL REPORT
MARCH - 2014

AUDITORS

B. MUNJAL & CO.
CHARTERED ACCOUNTANTS

No. 18, 4TH FLOOR,
VASU KANAN,
OPP. HARIHAR ASHRAM, NEW RBI LANE,
OFF ASHRAM ROAD,
AHMEDABAD - 380014

(O) 079 - 27544365
Mail ID: bmunjalca@yahoo.co.in

SIDDHRAJ INFRA PRIVATE LIMITED
117, FIRST FLOOR, SUMAN CITY,
SECTOR-11, GANDHINAGAR,
GUJARAT - 382 011.

THIRD ANNUAL REPORT - 2013-2014

BOARD OF DIRECTORS	REGISTERED OFFICE
Chaitanya B Patel Bhaktiben C Patel Rajesh K Patel Pranav M Patel	117, FIRST FLOOR, SUMAN CITY, SECTOR – 11, GANDHINAGAR, GUJARAT – 382011.
BANKERS	**AUDITORS**
ORIENTAL BANK OF COMMERCE.	**B. MUNJAL & Co.** Chartered Accountants 18, VASU KANAN, 4TH FLOOR, NEW RBI LANE, OPP. HARIHAR ASHRAM, OFF ASHRAM ROAD, AHMEDABAD – 380014. GUJARAT.

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SIDDHRAJ INFRA PRIVATE LIMITED
117, FIRST FLOOR, SUMAN CITY,
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GUJARAT - 382 011.

NOTICE OF THE 3rd ANNUAL GENERAL MEETING

Notice is hereby given that the Third Annual General Meeting of **SIDDHRAJ INFRA PRIVATE LIMITED** will be held on Monday, September 29, 2014 at 11.00 A.M. at **117, FIRST FLOOR, SUMAN CITY, SECTOR-11, GANDHINAGAR, GUJARAT-382011** to transact the following ordinary business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2014 and Profit and Loss Account of the Company for the year ended on that date, together with the Report of Board of Directors and Auditors' thereon.

2. To reappoint Auditors for the year 2014-2015 and fix their remuneration and for that purpose to pass the following resolution with or without modification as an ordinary resolution.

   "**RESOLVED THAT** M/s. B. MUNJAL & Co., Chartered Accountants, be and are hereby reappointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Next Annual General Meeting at a remuneration as may be decided by the Board."

By order of the Board of Directors
For SIDDHRAJ INFRA PVT LTD

Date: September 06, 2014.
Place: Gandhinagar

Director **Director**

Notes : -

1. THE MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

SIDDHRAJ INFRA PRIVATE LIMITED
117, FIRST FLOOR, SUMAN CITY,
SECTOR-11, GANDHINAGAR,
GUJARAT - 382 011.

DIRECTORS' REPORT: 2013 - 2014.

To
The Members,
SIDDHRAJ INFRA PRIVATE LIMITED
GANDHINAGAR.

Dear Members,

Your Directors are pleased to submit this 3rd Annual Report and Audited Accounts for the year ended 31st March 2014. The performance of the Company during the year under review is summarised in the following statement:-

PARTICULARS	YEAR 2013-2014	YEAR 2012-2013
Sales & Other Income	0	0
Profit (Loss) Before Financial Charges and Depreciation	(4,42,728)	(11,236)
Interest & Financial Charges	4,337	0
Depreciation	0	0
Profit after Financial Charges and Depreciation	(4,47,065)	(11,236)
Tax Expenses (Including Deferred Tax)	1545	1,545
Net Profit (loss) after Tax Expenses	(4,48,610)	(12,781)
Balance of Profit and Loss Account of Previous year	(41,932)	(29,151)
APPROPRIATIONS		
Proposed Dividend	NIL	NIL
Tax on Proposed Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Balance available for appropriation	NIL	NIL

YEAR IN RETROSPECT:

Your company has initiated some operations from the year under consideration. As you are aware, the Government was in the process of introducing various legislative changes with respect to land and environment. Your company wanted to study such legislative changes in detail before implementing the project. Your Directors also wanted the real market sector to get settled with various changes and legal amendments before taking up a project. Many of the legislative changes have been introduced at the National as well as Regional level. The government has made some strict norms for the developers, builders and contractors. Even the changes which are being implemented are having a direct impact on the working and profitability of the company.

In view of the present status of the market in general your Directors have initiated the discussion with certain parties to purchase a plot of land. It is a pleasure to inform that your directors have finalised a land deal where a residential scheme will come up. Your directors have purchased a plot of land for constructing some residential scheme. keeping in mind the working capital requirement, your Directors have infused further capital in the company. Due to this the financial strength of company has increased and the company is in a better position to deal in the market. As you are aware your company is also negotiating working capital need with various financial institution(s) so that the residential project of the company can be executed in a uninterrupted manner. Increased capital will also help the company in negotiating with the financial institutions so that further money can be introduced in the business. The need for increasing the share capital has also arisen because of entry of new players of national and international repute which have entered the real estate market. Even the financial institutions and the banks have become very strict in lending the money to the real estate companies barring the individual purchaser of the property.

FUTURE OUTLOOK:

The directors are very hopeful that as the company has positively initiated business operations which will fructify in the next accounting years. Your company has also taken decisive steps keeping in mind the positive aspects of the industry. The company is determined and committed to do business in highly efficient manner in the coming years with proper analysis and new strength. Presently the company would be coming out in the market with a proper product mix whereby more preference would be given to the residential units keeping in mind the proximity to various industrial zones / hubs / industrial estates. Your company has initiated all the matters at various government agency level pertaining to approval of design etc which are pending approval.

DIVIDEND:

Your Company has just initiated business operation and hence they express the inability to distribute dividend. No dividend has been declared by the company in this year also.

DIRECTORS:

None of the directors retire by rotation in the company.

DEPOSITS:

The company being a private company limited by shares cannot accept deposits from public as defined under section 58 A of the Companies Act, 1956. The company has not accepted deposits from members, directors and their relatives.

EMPLOYER - EMPLOYEE RELATIONS:

The company has not appointed any employee in the company as the company has just started operations in current year.

As no employee is employed in this year, the information in accordance with Sub-Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not given in the Director's Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure Particulars in the report of the Board of Directors) Rules, 1988 is not required to be given with the report and hence not enclosed. The company has not done any foreign exchange transaction during the accounting year under consideration.

Since the activities of the company are not falling within the list of industries, the furnishing of the particulars with respect to conservation of Energy is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of section 217 (2AA) of the Companies Act 1956, your Directors confirm:

1. The Company has followed the applicable accounting standards in the preparation of annual accounts for the year under review. There are no material departures from applicable standards. Your directors assure that proper applicable method will be followed in the coming accounting year.

2. Your Directors have adopted such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2013-2014 and of the profit and loss account of the Company for that period.
3. Your Directors further confirm that they have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts for the year under review have been prepared on a going concern basis.

EXPLANATION TO AUDITOR'S REMARKS:

As no remark(s) has/have been taken by the auditor in his Audit Report, explanatory statement(s) is/are not mentioned.

SECRETARIAL AUDIT:

A Practicing Company Secretary was appointed Secretarial Auditor of the company for the financial year under review. A Compliance Certificate pursuant to section 383 A(1) read with section 227 of the Companies Act, 1956 is attached as an annexure to this report.

AUDITORS:

M/s. B. Munjal & Co., Chartered Accountants, Auditor of the Company, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Auditors have given a certificate to the effect that the re-appointment, if made, will be within the prescribed limits specified under section 141 of the Companies Act, 2013.

ACKNOWLEDGMENT:

The Directors place on record their appreciation for the sincere and honest efforts put in by an employee of the Company.

The Directors wish to place on record their appreciation for work completed by the consultants in forming the company and guiding the company as and when required.

For & on behalf of the Board of Directors
SIDDHRAJ INFRA PRIVATE LIMITED

Place: Gandhinagar.
Date: September 06, 2014.

Director **Director**

AUDITOR'S REPORT

To

The Members of
SIDDHRAJ INFRA PRIVATE LIMITED,
Gandhinagar.

We have audited the attached Balance Sheet of **SIDDHRAJ INFRA PRIVATE LIMITED** as at 31st March, 2014 and also the Profit & Loss Account for the year ended on that date which is annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclose in the Annexure "A", a statement on the matters specified in paragraphs 4 and 5 of the said Order.

3. Further to our comments in the annexure referred to above, we report that:

   i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

   ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received.

   iii. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.

   iv. In our opinion, the Balance Sheet and the profit and loss account dealt with by this report, comply with the Accounting Standards referred to in Sub section (3C) of Section 211 of the Companies Act, 1956 to the extent they are applicable.

   v. On the basis of the written representations received from the Board of Directors, as on 31st March, 2014 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on

Manjal & Co. MEMBER SHIP No. 41305 CHARTERED ACCOUNTANTS

31st March 2014 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;

vi. In our opinion, subject to our observations contained above, and to the best of our information and according to the explanations given to us, and read together with such notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, the state of affairs of the **SIDDHRAJ INFRA PRIVATE LIMITED** as at 31st March, 2014; and be

b. In the case of the Profit and Loss Account, of the loss for the year ended on that date.

For B. MUNJAL & Co.
Chartered Accountants

Place: Ahmedabad.
Date: September 06, 2014.

(B. S. MUNJAL)
Membership No.: 41305
Firm Reg. No. 117942W

Munjal & Co. MEMBER SHIP No. 41305 CHARTERED ACCOUNTANTS