

NOTICE

NOTICE is hereby given that the Tenth Annual General Meeting of Shantikrupa Estates Private Ltd. will be held on Tuesday, 30th September, 2014 at 11:30 a.m. at 901, Milestone Building, Opp. T.V. Tower, Nr. Drive in Cinema, Thaltej, Ahmedabad to transact the following business:

Ordinary Business

1. To receive, consider and adopt Audited Balance Sheet as on 31st March 2014 and Statement of Profit and Loss Account for the year ended on that date and Directors' and Auditors' Report thereon.
2. To reappoint Auditors of the Company and fix their remuneration.

By Order of the Board of Directors



CHAIRMAN

Date: 01/09/2014
Place: Ahmedabad

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member.
- 2 The instruments appointing proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

Regd. Office:

901, Milestone Building, Opp. TV Tower,
Drive-in Road, Thaltej, Ahmedabad - 380 054.
CIN No U70109 G J 2004PTC043888

T : +91-79-2741 2181-82-83
E : info@shantikrupa.com

F : +91-79-2746 0317
W : www.shantikrupa.com

DIRECTORS' REPORT

To,
The Members,

Your directors present their 10th Annual Report together with the Audited Accounts of the Company for the year ended on 31st March, 2014.

FINANCIAL RESULTS

Key aspect of your company's financial performance and results for the year 2013-14 are as under:-

Particular	2013-2014	2012-2013
Sales and Other Income	444252769	276522490
Total Expenditure other than financial charges and Depreciation	414459190	249718991
Profit before Interest, Depreciation and Tax	29793579	26803499
Financial Charges	21927	140661
Depreciation	2605018	2632315
Profit before Tax	27166634	24030523
Adjustment for Previous year exp.	255550	1053653
Provision for Taxes including deferred tax	12966905	8289751
Profit after Tax	13944179	14687119
Surplus brought forward from previous year	31568648	16881529
Balance carried to Balance Sheet	45512827	31568648

BUSINESS OVERVIEW & FORECASTING

Your company's residential project the otherside has progressed well during the year. Company has incurred Rs.57,72,86,561/- in current year and so far total cost incurred as on balance sheet date is Rs.2,21,89,01,953/-. Revenue recognized during the year from this project is Rs.39,05,00,000/-.

DIVIDEND

Your Directors do not recommend any dividend for the year under review (previous year nil).

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FIXED DEPOSITS

The Company has not accepted any fixed deposits from public during the year nor there be any unclaimed deposit as on date.

DIRECTORS

Company, being a private limited; no directors are subject to retire by rotation.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 217(2AA) of the Companies Act, 1956, with respect to the Directors' Responsibility Statement, your Directors hereby confirm the following:

- That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if there be.
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- That the Directors have prepared the annual accounts on a going concern basis.

AUDITORS

The Auditors of the Company, M/s.Dharmesh Parikh & Co., Chartered Accountants, Ahmedabad will retire at the conclusion of ensuing Annual General Meeting and offer themselves for re-appointment.

Your Directors request you to appoint the Auditors of the Company for the current year, as set out in the notice of the Annual General meeting, set forth herewith.

Notes forming part of Accounts, which are specifically referred to by the auditors in their report are self-explanatory and therefore, do not call for any further comments.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO, ETC.

As the Company is not a manufacturing Company, a statement containing the information as per Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not appended.

FOREIGN EXCHANGE EARNING & OUT GO

The Company operates and caters to the domestic market only and has not undertaken any export relating activities or formulated plans thereto. Foreign exchange earned and used during the year is as under:

Payment in Foreign Currency Rs Nil
Received in Foreign Currency Rs Nil/-

PERSONNEL

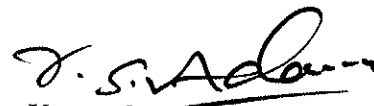
The Company has paid remuneration, particulars of which are required, under Section 217(2A) of the Companies Act, 1956, to be part of the Directors Report for the year ended as on 31st March 2014, are as under :-

Mr. Vasant S. Adani (Managing Director) Rs.60,00,000/- (remuneration) B.A (Qualification) 58 Years (age) 36 Years (Experience) 30/03/2004 (Date of Joining)

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation and acknowledge with gratitude the support and co-operation extended by the clients, vendors, bankers, investors, Governments Agencies and look forward to their continued support .Your Directors do thank the employees of the Company at all levels, for their dedicated service, sincerity and cooperation.

For and on Behalf of the
Board of Directors of the Company:


Vasant S. Adani
Chairman

Place: Ahmedabad
Date : 01/09/2014

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