VIKAS GARG & ASSOCIATES
Chartered Accountants

CA. DEEPIKA T. SHAH
B.Com.,F.C.A.

DATE:

AUDITOR'S REPORT

To
The Members of
RAJKOT URBAN DEVELOPMENT AUTHORITY
RAJKOT

Report on the Financial Statements

We have audited the accompanying financial statements of **RAJKOT URBAN DEVELOPMENT AUTHORITY** which comprises the Balance Sheet as at **March 31, 2019**, the Income and Expenditure Account for the year ended, Schedules and notes to the financial statements, including a summary of significant accounting policies and other explanatory.

Responsibility of Management for the Standalone Financial Statements

Management is responsible for preparation of these financial statements that gives a true and fair view of the financial position, financial performance in accordance with rule and regulation of Authority and Accounting principal generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the relevant Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Vikas Garg & Associates
FRN 14283N
Chartered Accountants

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Opinion

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor judgement, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment; the auditor consider internal control relevant to the entity'spreparation of the financial statement in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriate of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statement. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and to the best of our information and according to the explanations given to us, the financial statements given the information required by the rules and regulation in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the balance sheet, of the state of affairs of the entity as at 31st March 2019;
- In the case of the Income and expenditure Accounts, of the surplus for the year ended on the date.

For, Rajkot Urban Development Authority

For, Vikas Garg and Associates

Vikas Garg & Associates FRN 14283N Chartered Accountants

Accounts Officer | **Chief Executive Office** | **Chairman**

CA. DEEPIKA T. SHAH
PARTNER
M. No. 518782
FRN – 014283N

Date: 11/07/2019

Place: Rajkot

UDIN: 19518782AAAAAH7595