SHRI ASHTVINAYAK INFRASTRUCTURE PRIVATE LIMITED
A/104, KONARK KARISHMA TOWER, SATELITE, AHMEDABAD, GUJARAT, 380015
CIN: U45201GJ2007PTC051085,
Email: nams_3230@yahoo.co.in

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 9*th* Annual Report together with the Audited Financial statements for the year ended 31st March, 2016.

Financial Results

PARTICULARS	2015-2016 *(Rs. in Lacs)*	2014-2015 *(Rs. in Lacs)*
Sales and Other Income	**0.00**	**0.00**
Operating Profit (PBIDT)	**0.00**	**-21.53**
Interest Cost	**0.00**	**0.00**
Profit before Depreciation (PBDT)	**0.00**	**-21.53**
Depreciation	**0.00**	**0.00**
Profit before Tax	**0.00**	**-21.53**
Provision for Taxation	**0.00**	**0.00**
Profit after Tax	**0.00**	**-21.53**

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposits from public

During the year under review the company has not accepted any deposits from public.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff and officers of the company.

Extract of Annual Return

Extract of Annual Return of the Company is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

Four meetings of the Board of Directors were held during the year.

Date	Total Directors	Directors Present
08/06/2015	Two Directors	Two Directors
30/06/2015	Two Directors	Two Directors
01/09/2015	Two Directors	Two Directors
30/12/2015	Two Directors	Two Directors
25/03/2016	Two Directors	Two Directors

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2016 and of the profit/loss of the company for that period;
iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
iv. The Directors have prepared the annual accounts on a 'going concern' basis.
v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.
Your directors draw attention of the members to Note No. 7 to the financial statement which sets out related party disclosures.

Directors and Key Managerial Personnel

In accordance with the provisions of the Act and the Articles of Association of the Company none of your directors is liable to retire by rotation at the ensuing Annual General Meeting.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

M/s VISHAL D LANGALIA, Chartered Accountants, AHMEDABAD, the company's Auditors retire at the conclusion of this ensuing Annual General Meeting and offer themselves for reappointment to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth consecutive Annual General Meeting (subject to the ratification of the appointment by the members at every Annual General Meeting held after this Annual General Meeting) and Board of directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation of auditors.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Material changes and commitments affecting financial position between the end of the financial year and date of report:-

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -AHMEDABAD	**HASMUKH JAMNADAS PATEL**	**SURESH HARIBHAI PARMAR**
Date: - 18 AUG 2016	**Director**	**Director**
	DIN : 01526608	**DIN : 02279609**
	For, SHRI ASHTVINAYAK INFRASTRUCTURE PVT. LTD.	For, SHRI ASHTVINAYAK INFRASTRUCTURE PVT. LTD.
	DIRECTOR MANAGING DIRECTOR	DIRECTOR MANAGING DIRECTOR