KANSARIWALA AND CHEVLI
Chartered Accountants
2/1447, "Utkarsh" 1st Floor, Opp. K.P. Sanghvi Hospital, Sagrampura, Surat-395002 Gujarat
Phone : 9825364938, 261-2364640, E-Mail : kansariwala_chevli@hotmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2018, and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of ANAND DEVELOPERS, 436-A PLOT NO.67, TP 16, B/H NISHAL ARCADE, PAL, SURAT, GUJARAT-394510. PAN - ABHFA1443K.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 436-A PLOT NO.67, TP 16, B/H NISHAL ARCADE, PAL, SURAT, GUJARAT-394510 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For KANSARIWALA AND CHEVLI
Chartered Accountants

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

Ashok Hiralal Chevli
(Partner)
M. No. : 038259
FRN : 0123689W
2/1447, "Utkarsh" 1st Floor, Opp. K.P. Sanghvi Hospital, Sagrampura, Surat-395002 Gujarat

Date : 02/10/2018
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the assessee	:	**ANAND DEVELOPERS**
2	Address	:	**436-A PLOT NO.67, TP 16, B/H NISHAL ARCADE, PAL, SURAT, GUJARAT-394510**
3	Permanent Account Number	:	**ABHFA1443K**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	:	**No**
5	Status	:	**Firm**
6	Previous year from	:	**01/04/2017 to 31/03/2018**
7	Assessment year	:	**2018-19**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** : **AS PER ANNEXURE 'I'**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : **AS PER ANNEXURE 'II'**

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Other construction activity n.e.c.(06010)	06010

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK BANK BOOK REGISTER VOUCHERS ETC	X, SHREE SAI RESIDENCY, Olpad Road, SAROLI		SURAT	GUJARAT	395005

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c List of books of account and nature of relevant documents examined. : CASH BOOK BANK BOOK REGISTER VOUCHERS ETC

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : AS PER ANNEXURE 'III'

14 a Method of valuation of closing stock employed in the previous year. : AT COST OR MARKET VALUE WHICH EVER IS LESS

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : NA

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : NA

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : NA

c Escalation claims accepted during the previous year. : NA

d Any other item of income. : NA

e Capital receipt, if any. : NA

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : NA

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19		Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E	:	NA
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	:	**NA**
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	**NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	:	**NA**
Personal expenditure	:	**NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	**NA**
Expenditure incurred at clubs being entrance fees and subscriptions	:	**NA**
Expenditure incurred at clubs being cost for club services and facilities used	:	**NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	:	**NA**
Expenditure by way of any other penalty or fine not covered above	:	**NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	:	**NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	**NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:	:	**NA**
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:	:	**NA**
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	:	**NA**
iv. Fringe benefit tax under sub-clause (ic)	:	**0**
v. Wealth tax under sub-clause (iia)	:	**0**
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	:	**0**

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vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	412704	412704	0	

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'IV'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

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A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : **NA**

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

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A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2019) : **NA**

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **NA**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

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(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : NA

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : NA

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : NA

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : NA

e **Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—** : NA

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
NA						

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

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33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **No**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **NA**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

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A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			29000000			Nil
Gross profit/turnover	641755	29000000	2.21			Nil
Net profit/turnover	535109	29000000	1.85			Nil
Stock-in-trade/turnover	0	29000000	0.00			Nil
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

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44 Break-up of total expenditure of entities registered or not registered under the GST. : **NA**
(This Clause is applicable from 1st April,2019)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For KANSARIWALA AND CHEVLI
Chartered Accountants

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

Ashok Hiralal Chevli
(Partner)
M. No. : 038259
FRN : 0123689W
2/1447, "Utkarsh" 1st Floor, Opp. K.P. Sanghvi Hospital, Sagrampura, Surat-395002 Gujarat

Date : 02/10/2018
Place : Surat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	SAMIP RAMESHBHAI TEJANI	15.00
2	NILESH GORDHANBHAI JASOLIYA	20.00
3	MANISH KANTILAL SHAH	30.00
4	AMIT HARSHADBHAI PATEL	15.00
5	RAJNIBHAI DEVRAJBHAI PATEL	20.00

Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	09/03/2018	SAMIP RAMESHBHAI TEJANI	Addition	0	15	NA
2	09/03/2018	NILESH GORDHANBHAI JASOLIA	Addition	0	20	NA
3	09/03/2018	AMIT HARSHADBHAI PATEL	Addition	0	15	NA
4	09/03/2018	RAJNIBHAI DEVRAJBHAI PATEL	Change in profit sharing ratio	5	20	NA
5	09/03/2018	DIMPAL MANOJBHAI PATEL	Deletion	20	0	NA
6	09/03/2018	SAMIRBHAI GANESHBHAI PATEL	Deletion	10	0	NA
7	09/03/2018	TARUN SHANTILAL PATEL	Deletion	20	0	NA
8	09/03/2018	MANISH KANTILAL SHAH	Change in profit sharing ratio	45	30	NA

Annexure 'III'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	"THE FINANCIAL STATEMENTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRACTICES. ALL ITEMS OF MATERIAL NATURE AS REGARDS FINANCIAL STATEMENT ARE BASED ON GOING CONCERN AND ACCRUAL BASES. ALL ACCOUNTING POLICIES ARE CONSISTANTLY FOLLOWED BY THE CONCERN. THE ACCOUNT HAVE BEEN DRAWN UP ON THE BASIS OF ACCOUNTING STANDARDS AS PRESCRIBED BY THE INSTITUTE OF CHARTERD ACCOUNTANTS OF INDIA, WHICH ARE MANDATORY IN NATURE."
2	ICDS II-Valuation of Inventories	INVENTORIES ARE VALUED AT COST. THE COST OF INVENTORIES COMPRISES ALL COST OF PURCHASE, COST OF CONVERSION & OTHER COST INCURRED IN BRINGING THE INVENTORIES TO THEIR PRESENT LOCATION & CONDITION.
3	ICDS III-Construction Contracts	INCOME IS RECOGNIZED ON PROJECT COMPLITION METHOD.
4	ICDS IV-Revenue Recognition	REVENUE FROM SALES OF GOODS IS RECOGNISED WHEN PROPERTY IN GOODS ARE TRANSFERRED TO BUYERS FOR CONSIDERATION.
5	ICDS V-Tangible Fixed Assets	FIXED ASSETS HAVE BEEN STATED AT STATED AT COST PLUS ALL EXPENSES DIRECTLY RELATED TO BRING THE ASSETS IN TO WORKING CONDITION LESS DEPRECIATION ON WDV METHOD.
6	ICDS VII-Governments Grants	NOT APPLICABLE AS NO GOVERNMENT GRANT IS RECEIVED DURING THE YEAR.
7	ICDS IX Borrowing Costs	NO BORROWING COST IS CAPITALIZED DURING THE YEAR.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	NOT APPLICABLE AS NO PROVISION IS MADE FOR CONTINGENT LIABILITIES & CONTINGENT ASSETS.

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Annexure 'IV'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	DIMPALBEN MANOJBHAI PATEL	BBPPP9708M	PARTNER	INTEREST ON CAPITAL	96351
2	MANISHBHAI KANTILAL SHAH	ACIPS3356D	PARTNER	INTEREST ON CAPITAL	170856
3	RAJNIBHAI DEVRAJBHAI PATEL	AGVPP3478Q	PARTNER	INTEREST ON CAPITAL	22522
4	SAMIRBHAI GANESHBHAI PATEL	ABNPP0813A	PARTNER	INTEREST ON CAPITAL	41383
5	TARUN SHANTILAL PATEL	AQAPP6643L	PARTNER	INTEREST ON CAPITAL	81562

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

ANAND DEVELOPERS

BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	68,67,609.00	**CURRENT ASSETS**		
			CASH AND BANK	2	2,17,609.00
			LOANS AND ADVANCES (ASSETS)	3	66,50,000.00
TOTAL		**68,67,609.00**	TOTAL		**68,67,609.00**

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For ANAND DEVELOPERS

MANISH K SHAH
((PARTNER))

KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS
FRN 123689W
SURAT

For KANSARIWALA AND CHEVLI
CHARTERED ACCOUNTANTS

ASHOK HIRALAL CHEVLI
(PARTNER)
M. NO. : 038259
FRN : 0123689W

Place : SURAT
Date : 02/10/2018

ANAND DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS		AMOUNT	PARTICULARS	AMOUNT
TO INDIRECT EXPENSES			BY GROSS PROFIT	6,41,755.00
BANK CHARGES	646.00			
SALARIES	96,000.00			
STAMP DUTY	10,000.00	1,06,646.00		
TO NET PROFIT		5,35,109.00		
		6,41,755.00		6,41,755.00
TO INTEREST ON CAPITAL		4,12,704.00	BY NET PROFIT	5,35,109.00
TO PROFIT TRANSFERRED TO PARTNER'S CAPITAL ACCOUNT				
DIMPALBEN MANOJBHAI PATEL (20%)	24,481.00			
MANISHBHAI KANTILAL SHAH (45%)	55,082.25			
RAJANIBHAI DEVRAJBHAI PATEL (5%)	6,120.25			
SAMIRBHAI GANESHBHAI PATEL (10%)	12,240.50			
TARUN SHANTILAL PATEL (20%)	24,481.00	1,22,405.00		
TOTAL		5,35,109.00	TOTAL	5,35,109.00

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For ANAND DEVELOPERS

MANISH K SHAH
((PARTNER))

KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS
FRN
123689W
SURAT

For KANSARIWALA AND CHEVLI
CHARTERED ACCOUNTANTS

ASHOK HIRALAL CHEVLI
(PARTNER)
M. NO. : 038259
FRN : 0123689W

Place : SURAT
Date : 02/10/2018

ANAND DEVELOPERS

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

PARTICULARS		AMOUNT	PARTICULARS	AMOUNT
TO DIRECT EXPENSES			BY SALES A/C	
CARTING AND LAND FEELING EXPENSES	8,45,644.00		SALES - OTHER	2,90,00,000.00
LAND TRANSFER TO TRADING ACCOUNT	2,72,65,000.00			
LEVELING AND SITE PREPERATION	2,47,601.00	2,83,58,245.00		
TO GROSS PROFIT		6,41,755.00		
TOTAL		2,90,00,000.00	TOTAL	2,90,00,000.00

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even date

For ANAND DEVELOPERS

MANISH K SHAH
((PARTNER))

For KANSARIWALA AND CHEVLI
CHARTERED ACCOUNTANTS

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

ASHOK HIRALAL CHEVLI
(PARTNER)
M. NO. : 038259
FRN : 0123689W

Place : SURAT
Date : 02/10/2018

ANAND DEVELOPERS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

Schedule : 1

Capital Account of Amit Hasrshadbhai Patel

Particulars	Amount	Particulars	Amount
To Closing Balance	9,97,500.00	By Capital Introduce	9,97,500.00
Total	**9,97,500.00**	**Total**	**9,97,500.00**

Capital Account of Dimpalben Manojbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	57,42,000.00	By Opening Balance	54,55,000.00
To Tds Account	58,000.00	By Net Profit	24,481.00
To Closing Balance	62,832.00	By Interest On Capital	96,351.00
		By Capital Introduce	2,87,000.00
Total	**58,62,832.00**	**Total**	**58,62,832.00**

Capital Account of Manishbhai Kantilal Shah

Particulars	Amount	Particulars	Amount
To Withdrawals	1,29,09,500.00	By Opening Balance	1,22,73,748.50
To Tds Account	1,30,500.00	By Net Profit	55,082.25
To Closing Balance	20,54,686.75	By Interest On Capital	1,70,856.00
		By Capital Introduce	25,95,000.00
Total	**1,50,94,686.75**	**Total**	**1,50,94,686.75**

Capital Account of Nilesh Gordhanbhai Jasoliya

Particulars	Amount	Particulars	Amount
To Closing Balance	13,30,000.00	By Capital Introduce	13,30,000.00
Total	**13,30,000.00**	**Total**	**13,30,000.00**

Capital Account of Rajanibhai Devrajbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	14,35,500.00	By Opening Balance	13,63,751.50
To Tds Account	14,500.00	By Net Profit	6,120.25
To Closing Balance	13,52,423.75	By Interest On Capital	22,552.00
		By Capital Introduce	14,10,000.00
Total	**28,02,423.75**	**Total**	**28,02,423.75**

Capital Account of Samip Rameshbhai Tejani

Particulars	Amount	Particulars	Amount
To Closing Balance	9,97,500.00	By Capital Introduce	9,97,500.00
Total	**9,97,500.00**	**Total**	**9,97,500.00**

Capital Account of Samirbhai Ganeshbhai Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	28,71,000.00	By Opening Balance	27,27,500.00
To Tds Account	29,000.00	By Net Profit	12,240.50
To Closing Balance	24,623.50	By Interest On Capital	41,383.00
		By Capital Introduce	1,43,500.00
Total	**29,24,623.50**	**Total**	**29,24,623.50**

Capital Account of Tarun Shantilal Patel

Particulars	Amount	Particulars	Amount
To Withdrawals	57,42,000.00	By Opening Balance	54,55,000.00
To Tds Account	58,000.00	By Net Profit	24,481.00
To Closing Balance	48,043.00	By Interest On Capital	81,562.00
		By Capital Introduce	2,87,000.00
Total	**58,48,043.00**	**Total**	**58,48,043.00**

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

ANAND DEVELOPERS

Schedule : 2

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
BANK OF BARODA A/C NO.27380200001364	10,354.00
CASH	2,07,255.00
TOTAL	**2,17,609.00**

Schedule : 3

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS AND ADVANCES (ASSETS)	
AMURUTBHAI GADABHAI PATEL	16,62,500.00
BAKULABEN ATULBHAI PATEL	5,54,166.00
DHARMESHBHAI ASHVINBHAI PATEL	4,15,625.00
ISHWARIBEN ASHVINBHAI PATEL	4,15,625.00
NILABEN KISHORBHAI PATEL	5,54,166.00
NILESHBHAI ASHVINBHAI PATEL	4,15,625.00
PUSHPABEN BALVANTBHAI PATEL	5,54,168.00
SUDHABEN PATEL	16,62,500.00
TORALBEN MAYURBHAI PATEL	4,15,625.00
TOTAL	**66,50,000.00**

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

Schedule - 4

ACCOUNTING POLICES & NOTES ON ACCOUNTS

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1. **ACCOUNTING CONVENTION :**

   The financial statements are prepared under the historical cost convention in accordance with generally accepted
   accounting practices.

   All items of material nature as regards financial statement are based on going concern and accrual basis.

2. The accounts have been drawn up on the basis of Accounting Standards as prescribed by the Institute of Chartered
   Accountants of India, which are mandatory in nature.

3. We have conducted the audit in accordance with Accounting Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis evidences, supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

4. The financial statements are the responsibility of the Proprietor. Our responsibility is to express an opinion on the given financial statements which are as per our audit report.

5. Fixed assets have been stated at cost plus all expenses directly related to bring the assets in to working condition less depreciation on WDV method.

6. The balances of Sundry Creditors, Sundry Debtors and Unsecured Loan are subject to confirmation however, the Partnersr have certified the respective balances.

7. In the opinion of the Proprietor, the current assets loans and advances are approximately of the value stated if realized in the ordinary course of business.

8. Opening balaces are taken from the unaudited balance sheet of previous year.

Schedules 1 to 4 form an integral part of accounts

In terms of our attached report of even dat

For ANAND DEVELOPERS

MANISH K SHAH
(PARTNER)

For KANSARIWALA AND CHEVLI
CHARTERED ACCOUNTANTS

KANSARIWALA & CHEVLI CHARTERED ACCOUNTANTS FRN 123689W SURAT

ASHOK HIRALAL CHEVLI
(PARTNER)
M. NO. : 038259
FRN : 0123689W

Place : SURAT
Date : 02/10/2018