

MADHAV DEVELOPERS
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	1	4,92,97,449.73	<u>FIXED ASSETS</u>		
			REDMI MI 4 MOBILE		8,400.00
<u>LOAN FUNDS</u>					
<u>SECURED LOANS</u>			<u>INVESTMENTS</u>		
VISU LEARNING AND FIN		2,33,71,141.74	YES BANK (FD)		4,41,912.42
<u>UNSECURED LOANS</u>			YES BANK (FD) - 5126		7,49,864.40
ASHMITABEN JAYESHBHAI		1,50,000.00	YES BANK (FD) - 5219		12,72,239.55
BALUBHAI JIVRAJBHAI GHEVARIYA		7,52,273.00			
BHAVABAVEB DINESHBHAI		5,75,000.00	<u>CURRENT ASSETS</u>		
BHUPATBHAI BACHUBHAI PALADIYA		48,00,000.00	<u>INVENTORY</u>		
DINESHBHAI BHIKHABHAI		11,00,000.00	CLOSING WORK IN PROGRESS		9,96,80,511.00
JAYESHBHAI GEB		2,15,810.00	<u>CASH AT BANK</u>		
JAYSUKHLAL LAHAR		3,50,000.00	HDFC BANK-35112		1,44,192.67
LALJIBHAI MANGUKIYA		30,000.00	YES BANK - 8785		7,761.74
PARESHBHAI NARSHIBHAI		1,00,000.00	YES BANK-00049		2,18,500.00
RAJUBHAI DAHYABHAI ISM		2,81,000.00	<u>CASH ON HAND</u>		
RAJUBHAI DAYABHAI ISAM		7,97,200.00	CASH		1,21,939.76
SAGAR KANTIBHAI NAROLA		1,25,000.00	<u>ADVANCE TO SUPPLIERS</u>		
			RIYA ENTERPRISE		53,054.00
<u>SUNDRY CREDITORS</u>			<u>LOANS & ADVANCES</u>		
AEGIS ELEVATOR PRIVAT		18,53,700.00	AMITKUMAR KUNJIBHAI		1,50,000.00
AMARDEEP MARBLE & GRAM		2,47,875.00	TDS (A.Y.21-22)		12,830.93
ANWAR ALI		8,29,783.00			
ARCH DESIGN		7,60,000.00			
ASHA SALES		2,71,491.00			
BHARATKUMAR T. PATEL		8,21,700.00			
GOKUL MARKETING		99,130.00			
HARIKRUSHNA CARTING		96,997.00			
HINDVA CONSTRUCTION		3,50,692.00			
I SHREE KHODIYAR CEMENT		1,15,462.00			
I SHREE KHODIYAR ENTERPRISE		3,53,130.00			
JAY CHAMUNDA HARDWARE		79,080.00			
KRISHNA CEMENT SALES		35,40,875.00			
MANOJ BHIKHABHAI VORA		9,58,698.00			
NARESHBHAI T JOGADIYA		1,89,000.00			
NITINBHAI JINABHAI KOL		7,49,895.00			
PARVEZ ALAM		8,85,535.00			
PRASHANT MANUBHAI BOKH		7,17,948.00			
PRUTHVI ENTERPRISE		68,300.00			
REHANA ALKAS		5,57,065.00			
ROHIT KUMAR		8,59,478.00			
ROLI DEENDAYAL SHAHI		9,72,150.00			
SHREE VALLABH TYRE		1,02,123.00			
SOSA RAVI H		7,42,000.00			
VAHANKARUTULKUMAR		8,16,750.00			
VINAY RAJUBHAI RATHOD		7,67,210.00			
VISHALKUMAR ISHWARBHAI		7,47,442.00			
<u>PROVISIONS</u>					
A - 601 ANIL DOBARIYA		21,000.00			
A-401 RAMESHBHAI VAJUB		1,08,000.00			
A-402 VISHAL DHIRUBHAI		1,10,800.00			
ACCOUNTING FEES PAYABLE		60,000.00			
AUDIT FEES PAYABLE		50,000.00			
B-402 BHAGVANBHAI NARA		2,50,700.00			
C-201 JAYSUKHLAL LAHAR		4,07,700.00			
C-502 HANSABEN KANTIBH		1,07,700.00			
C-602 ASHABEN M PALADI		(9,52,277.00)			
I - 501 MAYUR VASANI		21,000.00			
I-401 DHARMESH H JOSHI		10,69,300.00			
I-404 AMRSHIBHAI GANES		3,69,300.00			
I-503 PRATIK ARVINDBHAI		21,000.00			
J - 704 GOBARBHAI PALADI		21,000.00			
J-703 CHIRAGBHAI VAVAD		21,000.00			
S.NO. 9 KHIVARAM		6,76,600.00			
TOTAL		10,28,61,206.47	TOTAL		10,28,61,206.47

Schedules 1 to 2 form an integral part of accounts

In terms of our attached report of even date

For MADHAV DEVELOPERS

For THAKKAR MIHIR AND CO.
CHARTERED ACCOUNTANTS

VIJAY M JADA
(PARTNER)

MIHIR R THAKKAR
(PROPRIETOR)
M. NO. : 125935
FRN : 0128081W

Place : SURAT
Date : 01/01/2022

MADHAV DEVELOPERS

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021

Schedule : 1

Capital Account of Bhupatbhai Gordhanbhai Lathiya

Particulars	Amount	Particulars	Amount
To Income Tax	41,717.28	By Opening Balance	53,62,435.62
To Closing Balance	55,38,039.43	By Net Profit	86,421.09
		By Remuneration To Partner	1,30,900.00
Total	55,79,756.71	Total	55,79,756.71

Capital Account of Dharmeshbhai Diyalbhai Narola

Particulars	Amount	Particulars	Amount
To Income Tax	1,11,878.16	By Opening Balance	1,11,85,621.79
To Closing Balance	1,39,96,559.29	By Net Profit	2,31,765.66
		By Capital Addition	23,40,000.00
		By Remuneration To Partner	3,51,050.00
Total	1,41,08,437.45	Total	1,41,08,437.45

Capital Account of Dhruv Pravinbhai Narola

Particulars	Amount	Particulars	Amount
To Income Tax	42,665.40	By Opening Balance	60,94,537.33
To Closing Balance	62,74,132.14	By Net Profit	88,385.21
		By Remuneration To Partner	1,33,875.00
Total	63,16,797.54	Total	63,16,797.54

Capital Account of Nileshbhai Keshavbhai Rajodiya

Particulars	Amount	Particulars	Amount
To Income Tax	68,264.64	By Opening Balance	78,61,258.74
To Closing Balance	81,48,610.43	By Net Profit	1,41,416.33
		By Remuneration To Partner	2,14,200.00
Total	82,16,875.07	Total	82,16,875.07

Capital Account of Rajeshbhai Thakarshibhai Narola

Particulars	Amount	Particulars	Amount
To Income Tax	42,665.40	By Opening Balance	60,94,536.33
To Closing Balance	62,74,131.14	By Net Profit	88,385.21
		By Remuneration To Partner	1,33,875.00
Total	63,16,796.54	Total	63,16,796.54

Capital Account of Vijaybhai Manubhai Jada

Particulars	Amount	Particulars	Amount
To Income Tax	72,057.12	By Opening Balance	86,14,661.62
To Closing Balance	90,65,977.30	By Net Profit	1,49,272.80
		By Capital Addition	1,48,000.00
		By Remuneration To Partner	2,26,100.00
Total	91,38,034.42	Total	91,38,034.42

Schedule : 2

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
VISU LEARNING AND FIN	2,33,71,141.74
TOTAL	2,33,71,141.74

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
ASHMITABEN JAYESHBHAI	1,50,000.00
BALUBHAI JIVRAJBHAI GHEVARIYA	7,52,273.00
BHAVABAVEB DINESHBHAI	5,75,000.00
BHUPATBHAI BACHUBHAI PALADIYA	48,00,000.00
DINESHBHAI BHIKHABHAI	11,00,000.00
JAYESHBHAI GEB	2,15,810.00
JAYSUKHLAL LAHAR	3,50,000.00
LALJIBHAI MANGUKIYA	30,000.00
PARESHBHAI NARSHIBHAI	1,00,000.00
RAJUBHAI DAHYABHAI ISM	2,81,000.00
RAJUBHAI DAYABHAI ISAM	7,97,200.00
SAGAR KANTIBHAI NAROLA	1,25,000.00
TOTAL	92,76,283.00

CURRENT LIABILITIES

PARTICULARS	AMOUNT
SUNDRY CREDITORS	
AEGIS ELEVATOR PRIVAT	18,53,700.00
AMARDEEP MARBLE & GRAM	2,47,875.00
ANWAR ALI	8,29,783.00
ARCH DESIGN	7,60,000.00
ASHA SALES	2,71,491.00
BHARATKUMAR T. PATEL	8,21,700.00
GOKUL MARKETING	99,130.00
HARIKRUSHNA CARTING	96,997.00
HINDVA CONSTRUCATION	3,50,692.00
I SHREE KHODIYAR CEMEN	1,15,462.00
I SHREE KHODIYAR ENTERPRISE	3,53,130.00
JAY CHAMUNDA HARDWARE	79,080.00
KRISHNA CEMENT SALES	35,40,875.00
MANOJ BHIKHABHAI VORA	9,58,698.00
NARESHBHAI T JOGADIYA	1,89,000.00
NITINBHAI JINABHAI KOL	7,49,895.00
PARVEZ ALAM	8,85,535.00
PRASHANT MANUBHAI BOKH	7,17,948.00
PRUTHVI ENTERPRISE	68,300.00
REHANA ALKAS	5,57,065.00
ROHIT KUMAR	8,59,478.00
ROLI DEENDAYAL SHAHI	9,72,150.00
SHREE VALLABH TYRE	1,02,123.00
SOSA RAVI H	7,42,000.00
VAHANKARUTULKUMAR	8,16,750.00
VINAY RAJUBHAI RATHOD	7,67,210.00
VISHALKUMAR ISHWARBHAI	7,47,442.00
TOTAL	1,85,53,509.00

Schedule : 5

PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
A - 601 ANIL DOBARIYA	21,000.00
A-401 RAMESHBHAI VAJUB	1,08,000.00
A-402 VISHAL DHIRUBHAI	1,10,800.00
ACCOUNTING FEES PAYABLE	60,000.00
AUDIT FEES PAYABLE	50,000.00
B-402 BHAGVANBHAI NARA	2,50,700.00
C-201 JAYSUKHLAL LAHAR	4,07,700.00
C-502 HANSABEN KANTIBH	1,07,700.00
C-602 ASHABEN M PALADI	(9,52,277.00)
I - 501 MAYUR VASANI	21,000.00
I-401 DHARMESH H JOSHI	10,69,300.00
I-404 AMRSHIBHAI GANES	3,69,300.00
I-503 PRATIK ARVINDBHAI	21,000.00
J - 704 GOBARBHAI PALADI	21,000.00
J-703 CHIRAGBHAI VAVAD	21,000.00
S.NO. 9 KHIVARAM	6,76,600.00
TOTAL	23,62,823.00

Schedule : 6

INVESTMENTS

PARTICULARS	AMOUNT
INVESTMENTS	
YES BANK (FD)	4,41,912.42
YES BANK (FD) - 5126	7,49,864.40
YES BANK (FD) - 5219	12,72,239.55
TOTAL	24,64,016.37

Schedule : 7

INVENTORY

PARTICULARS	AMOUNT
INVENTORY	
CLOSING WORK IN PROGRESS	9,96,80,511.00
TOTAL	9,96,80,511.00

Schedule : 8

CASH AND BANK

PARTICULARS	AMOUNT
CASH AT BANK	
HDFC BANK-35112	1,44,192.67
YES BANK - 8785	7,761.74
YES BANK-00049	2,18,500.00
Total	3,70,454.41
CASH ON HAND	
CASH	1,21,939.76
TOTAL	4,92,394.17

Schedule : 9

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
ADVANCE TO SUPPLIERS	
RIYA ENTERPRISE	53,054.00
TOTAL	53,054.00

Schedule : 10

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
LOANS & ADVANCES	
AMITKUMAR KUNJIBHAI	1,50,000.00
TDS (A.Y.21-22)	12,830.93
TOTAL	1,62,830.93

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2021**

Schedule : 11

SALES A/C

PARTICULARS	AMOUNT
SALES	
FLAT SALLING INCOME	2,45,38,496.00
SHOP SALLING INCOME	6,99,720.00
TOTAL	2,52,38,216.00

Schedule : 12

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
DGVCL DEPOSIT RETURN	16,705.00
INTEREST FD	1,71,079.00
TOTAL	1,87,784.00

Schedule : 13

OPENING STOCK

PARTICULARS	AMOUNT
OPENING STOCK	
OPENING WORK IN PROGRESS	10,97,45,862.00
TOTAL	10,97,45,862.00

Schedule : 14

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
BRICS EXPENSES	1,97,051.00
CEMENT EXPENSES	9,01,384.00
DAILY LABOUR WAGES EXP	5,59,640.00
HARDWARE & PLUMBING EXPENSES	8,89,994.00
KAPCHI EXPENSES	3,62,633.00
LIFT EXPENSES	17,41,840.00
RETI EXPENSES	2,92,604.00
STEEL EXPENSES	7,25,861.00
TILES EXPENSES	1,48,148.00
TOTAL	58,19,155.00

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
ACCOUNTING FEES	30,000.00
AUDIT FEES	25,000.00
BANK CHARGES	3,776.00
GST EXPENSES	9,18,800.00
INTEREST ON LOAN	64,91,932.00
REMUNERATION TO PARTNER	11,90,000.00
RERA FEES EXPENCES	2,010.00
SUDA EXPENSES	94,320.00
VATAV KASAR	9.70
TOTAL	87,55,847.70