FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2017 and the **Profit and loss account** for the period beginning from 2016-06-22 to ending on 2017-03-31 attached herewith, of **PRATHAM DEVELOPERS BLOCK NO. 5., SHANTINAGAR SOCIETY., NR. PRABHAT BUSSTOP., WAGHODIA ROAD., VADODARA, GUJARAT, 390019 AASFP7736L.**

2. We certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **BLOCK NO. 5,SHANTINAGAR SOCIETY,NR. PRABHAT BUSSTOP,WAGHODIA ROAD,VADODARA,GUJARAT,INDIA,390019.** and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

These financial statements are the responsibility of the partners of the firm. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by partners of the firm, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 ;and

(ii) in the case of the **Profit and loss account** of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Point No. (22) of Form No. 3 CD is not given.

Place **VADODARA.**

Date **10/10/2017**

Name **VASTUPAL GORDHANDAS SHAH**

Membership Number **035688**

FRN (Firm Registration Number) **109820W**

Address **BUNGLOW NO.5, MAHALAXMI PARK, PRATAPNAGAR, 4-SHREE GOYAGATE CO.OP.HOUSING SOCIETY, VADODARA., GUJARAT, 390004**

V.G. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS M. No.035688 VADODARA Firm Reg. No. 109820W

For V. G. Shah & Associates
Chartered Accountants
Firm Registration No.109820W

[V. G. SHAH]
Proprietor
Membership No.035688

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**PRATHAM DEVELOPERS**
2	Address	**BLOCK NO. 5,, SHANTINAGAR SOCIETY,, NR. PRABHAT BUSSTOP,, WAGHODIA ROAD,, VADODARA, GUJARAT, 390019**
3	Permanent Account Number (PAN)	**AASFP7736L**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Sales VAT/Tax GUJARAT**	**24192201406**
2	**Service Tax**	**AASFP7736LSD001**

5	Status	**Firm**
6	Previous year from	**2016-06-22 to 2017-03-31**
7	Assessment Year	**2017-18**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)
SHRI NITIN RAMESHBHAI BARIA	**20**
SHRI SANDEEPKUMAR RAMESHBHAI BARIDA	**20**
SHRI SUNIL AKUMAL BALANI	**12.5**
SHRI RAVI KISHANCHAND DUKHNEJA	**25**
SHRI VINOD AKUMAL BALANI	**12.5**
SHRI NAVINCHANDRA KANUBHAI PATEL	**10**

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change **No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
Builders	**Property Developers**	**0403**
Builders	**Builders**	**0401**

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

Business	Sector	SubSector	Code
Nil			

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed **No**

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
Cash Book (Computerised) (Computerized)	**BLOCK NO. 5,, SHANTINAGAR SOCIETY,**	**NR. PRABHAT BUSSTOP,, WAGHODIA ROAD,**	**VADODARA**	**GUJARAT**	**390019**
Bank Books (Computerised) (Computerized)	**BLOCK NO. 5,, SHANTINAGAR SOCIETY,**	**NR. PRABHAT BUSSTOP,, WAGHODIA ROAD,**	**VADODARA**	**GUJARAT**	**390019**
Purchases Register (Computrised) (Computerized)	**BLOCK NO. 5,, SHANTINAGAR SOCIETY,**	**NR. PRABHAT BUSSTOP,, WAGHODIA ROAD,**	**VADODARA**	**GUJARAT**	**390019**

Journal (Computerised) (Computerized)	BLOCK NO. 5,, SHANTINAGAR SOCIETY,	NR. PRABHAT BUSS TOP,, WAGHODIA ROAD,	VADODARA	GUJARAT	390019
Ledger (Computerised) (Computerized)	BLOCK NO. 5,, SHANTINAGAR SOCIETY,	NR. PRABHAT BUSS TOP,, WAGHODIA ROAD,	VADODARA	GUJARAT	390019

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above	

Books Examined
Cash Book (Computerised)
Bank Books (Computerised)
Purchases Register (Computrised)
Journal (Computerised)
Ledger (Computerised)
Purchase Invoices
Bank Statements
Vouchers

12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13	f	Disclosure as per ICDS

ICDS	Disclosure
ICDSI	**As Per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17**
ICDSII	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17 Point No. (2)**
ICDSIII	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17 Point No. (2) & (4)**
ICDSIV	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17 - Point No. (4)**
ICDSV	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17 - Point No. (5)**
ICDSVII	**NA**
ICDSIX	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17 - Point No. (7)**
ICDSX	**As per Schedule - C of the Annual Accounts for the F.Y. 2016 - 17**

14	a	Method of valuation of closing stock employed in the previous year.	**Raw Materials at Cost or Net Realisable Value Whichever is Lower.**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16	a	The items falling within the scope of section 28

Description	Amount
Nil	

16	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

		Description	Amount
16	c	Escalation claims accepted during the previous year	
		Description	Amount
		Nil	
16	d	Any other item of income	
		Description	Amount
		Nil	
16	e	Capital receipt, if any	
		Description	Amount
		Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions: Purchase Value (1)	Additions: MOD--VAT (2)	Additions: Change in Rate of Ex-change (3)	Additions: Subsidy/ Grant (4)	Additions: Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
Plant & Machinery @ 15%	**15%**	**0**	**100500**	**0**	**0**	**0**	**100500**	**0**	**15075**	**85425**
Plant & Machinery @ 60%	**60%**	**0**	**38400**	**0**	**0**	**0**	**38400**	**0**	**17520**	**20880**
Building @ 10%	**10%**	**0**	**115000**	**0**	**0**	**0**	**115000**	**0**	**11500**	**103500**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Particulars	Amount in Rs.
Capital expenditure	
Particulars	Amount in Rs.
Personal expenditure	
Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	
Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount in Rs.
Interest on Delayed payment of Tax Deducted at Source	73
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	
(g) Particulars of any liability of a contingent nature	

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	

Nature Of Liability	Amount in Rs.

	(i) Amount inadmissible under the proviso to section 36(1)(iii)	
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
SHRI NITIN RAMESHBHAI BARIA		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**270949**
SHRISANDEEPKUMAR RAMESHBHAI BARIDA		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**270949**
SHRI SUNIL AKUMAL BALANI		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**270949**
SHRI RAVI KISHANCHAND DUKHNEJA		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**361265**
SHRI VINOD AKUMAL BALANI		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**270949**
SHRI NAVINCHANDRA KANUBHAI PATEL		**He is working partner of M/s. Pratham Developers.**	**Remuneration to Working Partner**	**361265**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f)or (g) of section 43B, the liability for which:-
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-
26	(i)(A)(a)	Paid during the previous year

Section	Nature of liability	Amount
Nil		

26	(i)(A)(b)	Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26	(i)B	was incurred in the previous year and was
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Tax,Duty,Cess,Fee etc	**Service Tax (Members - CRS) for 4th quarter of F.Y. 2016 - 17 paid on 24/04/2017**	**16**
Tax,Duty,Cess,Fee etc	**Service Tax (Members - (CCS) for the 4th Quarter of F.Y. 2016 - 17 paid on 24/04/2017**	**10**
Tax,Duty,Cess,Fee etc	**Service Tax (Transporter) for the 4th Quarter of F.Y. 2016 - 17 paid on 24/04/2017**	**36447**

26	(i)(B)(b)	not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**Yes**	**Rs. 2834/- Swatchh Bharat Cess and VAT Rs. 15145/are Passed through the Profit and Loss Account**

27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts	**No**

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
CENVAT Availed		

	CENVAT Utilized		
	Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) — **No**

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) — **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	**Sandipsinh H . Waghela**	**Motobhag Falia , At & Post Dumad, Sama Savli Road, Dist. Vadodara**		**100000**	**No**	**100000**	**Yes-Cheque**	**Account payee cheque**
2	**SANDIPSINH H. WAGHELA**	**Motobhag Falia , At & Post Dumad, Sama Savli Road, Dist.**		**100000**	**No**	**100000**	**Yes-Cheque**	**Account payee cheque**

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central,State or Provincial Act)

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available	Amount of specified sum taken	Whether the specified sum was taken or accepted by	In case the specified sum was taken or accepted by by cheque or bank