KATARIYA PROPERTIES PRIVATE LIMITED
U70101GJ2010PTC061004
12, PUSHPAKUNJ SOCIETY
OPP. J. P. COLEEGE
BHARUCH
Bharuch
Gujarat 392001

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DIRECTOR'S REPORT

To,
The Members
KATARIYA PROPERTIES PRIVATE LIMITED

Your Directors have pleasure in submitting their Report of the Company together with the Audited Statements of Accounts for the year ended on 31st March, 2017.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 5 Board meetings during the financial year under review dated 01/04/2016, 12/07/2016, 22/09/2016, 04/01/2017 and 31/03/2017.

RELATED PARTY TRANSACTIONS

The Details of Related Party Transaction as per Section 188 (1) is as per the Annexure II Attached if any

THE FINANCIAL SUMMARY
(IN RS)

Particulars	2016-2017 (CY)	2015-2016 (PY)
Gross Income \ Revenue	58,37,554.79	-
Provision for Depreciation	-	-
Provision for Tax	-	-
Net Profit After Tax	1,81,597.61	(3000)

TRANSFER OF AMOUNT TO RESERVES

The company has transferred Rs 181,597.61/- to reserves / Profit & loss account.

DIRECTORS / KEY MANAGERIAL PERSONNEL CHANGES

The details of the Change in the Director/Key Managerial Personnel as per the Provisions of the Companies Act, 2013 is as under

NAME	DIN	DESIGNATION DIRECTOR / MD / WTD / CFO/ CS / CEO/MANAGER	DATE OF APPOINTED / CEASSASION
NIL			

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Detail of Company's Subsidiary, Joint venture or Associate Company as on 31-03-2017 are:

NIL	NIL

STATUTORY AUDITORS

At the Annual General Meeting held on 30th September 2015, M/s. TASNIM & ASSOCIATES, Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2020. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. TASNIM & ASSOCIATES, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy: Necessary Steps were taken by the company

(b) Technology absorption: Necessary Steps were taken by the company

(C) Foreign exchange earnings and Outgo

Foreign exchange earnings Rs	Foreign exchange Outgo Rs
-	-

DIRECTORS' RESPONSIBILITY STATEMENT

As per Section 134(5) of the Companies Act, 2013 the Board of Directors makes the following statement

(a)In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b)The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit /loss of the Company for that period

(c)The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d)The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f)The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company under section 186 of the companies act, 2013 during the year under review and hence the said provision is not applicable.

DIVIDEND AMOUNT

Your directors have not proposed any dividend for the financial year ended 31st March 2017.

MATERIAL CHANGES AND COMMITMENTS

There are no such changes and commitments occurred, affecting the financial position of the Company between the end of the financial year 31.03.2017 and the date of this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CHANGE IN THE NATURE OF BUSINESS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

EXTRACTS OF ANNUAL RETURN

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is as per Annexure I (MGT9) Attached which forms part of the Report.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board
FOR KATARIYA PROPERTIES PRIVATE LIMITED

(Director)
MANAN J KATARIYA
DIN No. (03055725)

(Director)
JIGAR J KATARIYA
DIN No.(03055767)

(Director)
DAXABEN MULJIBHAI SOLANKI
DIN No. (03055817)