R RATILAL & BROTHERS

402, 4TH FLOOR
SHIVALIK COMPLEX
NR. PANCHVATI CROSS ROADS ,AHMEDABAD - 380006

PAN
AADFR4288E

STATUS
Partnership Firm

AUDIT REPORT

FINANCIAL YEAR	ASSESSMENT YEAR
2019-2020	2020-2021

AUDITORS

M M Pehlari & Associates
CHARTERED ACCOUNTANTS
60 PRACHINA SOCIETY, BEHIND GUJARAT AGRO
SARKHEJ, AHMEDABAD - 380055
Phone :

FOR, R. RATILAL & BROTHERS
PARTNER

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March **2020** and the **Profit and loss account** for the period beginning from **01/04/2019** to ending on **31/03/2020** attached herewith, of. **R RATILAL & BROTHERS 402, 4TH FLOOR, SHIVALIK COMPLEX NR. PANCHVATI CROSS ROADS , AHMEDABAD, GUJARAT, 380006 AADFR4288E.**

2. I certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **402 SHIVALIK, OPP BANK OF BARODA AMBAWADI 380006,** and **0** branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:
Schedule - K DISCLOSURE OF ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.
(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.
(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2020** ;and
(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	The partners have not maintained any stock records for consumption of materials used at site maintained and in absence of such records; it is not possible for us to furnish details.
2	Valuation of closing stock is not possible.	Opening and closing stock are valued by the assessee; we have not checked the same. As informed by the assessee, the stocks are valued at cost price or market price, whichever is lower. We have accepted the value of closing stock as submitted to us by the assessee.
3	Records produced for verification of payments through account payee cheque were not sufficient.	On examination of books account and other relevant documents/evidence produced before us we are not able to verify, whether the payments referred to in Section 40A (3) and 40A (3A) read with rule 6DD were made by account payee chaque drawn on a bank of account payee bank draft.
4	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	The assessee has not classified MSME creditors separately in its books of accounts.
5	GP ratio is not ascertainable from the financial statements prepared by the assessee.	The assessee is engaged in the composite business of Manufacturing and Trading of RCC Pipes and Construction Contracts. This ratio is has not been computed as no separate records for Quantitative details are Maintained. So the Quantity records in Clause - 35 (a) and (b) are not furnished.
6	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	As informed by the assessee that during the year under consideration, there is no demand raised or refund issued under any tax laws other than Income tax Act, 1961 and wealth tax act, 1957. We are not in position to ascertain or furnish the details of demand raised or refund issued under any tax laws other than Income tax Act, 1961 and wealth tax act, 1957 along with relevant proceedings, as no material what so ever related to such details has been produced before us.

Place **AHMEDABAD**
Date **10/12/2020**

Name **Munirahmed Pehlari**
Membership Number **042802**
FRN (Firm Registration Number) **107875w**

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

FOR, R. RATILAL & BROTHERS
PARTNER

Address	**60 PRACHINA SOCIETY, BEHIND GUJARAT AGRO, AHMEDABAD, GUJARAT, 380055**

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

FOR, R. RATILAL & BROTHERS

PARTNER

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**R RATILAL & BROTHERS**
2	Address	**402, 4TH FLOOR, SHIVALIK COMPLEX NR. PANCHVATI CROSS ROADS , AHMEDABAD, GUJARAT, 380006**
3	Permanent Account Number (PAN)	**AADFR4288E**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	Yes

Sl No.	Type	Registration Number
1	**Goods and Services Tax GUJARAT**	**24AADFR4288E1Z8**

5	Status	**Firm**
6	Previous year from	**01/04/2019 to 31/03/2020**
7	Assessment Year	**2020-21**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

8	a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	
		Section under which option exercised	
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?	**No**

Name	Profit Sharing Ratio (%)
KAUSHAL S SHAH	75
NEELAMBEN K SHAH	25

9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	**No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sector	Sub Sector	Code
CONSTRUCTION	**Other construction activity n.e.c.**	**06010**
MANUFACTURING	**Other manufacturing n.e.c.**	**04097**
WHOLESALE AND RETAIL TRADE	**Wholesale of other products n.e.c**	**09027**

10	b	If there is any change in the nature of business or profession, the particulars of such change	**No**

Business	Sector	SubSector	Code
Nil			

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed	**No**
		Books prescribed	
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above	

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
BANK BOOK	**402**	**SHIVALIK, OPP BAN K OF BARODA**	**AHMEDABAD**	**GUJARAT**	**380006**
CASH BOOK	**402**	**SHIVALIK, OPP BAN K OF BARODA**	**AHMEDABAD**	**GUJARAT**	**380006**
GENERAL LEDGER	**402**	**SHIVALIK, OPP BAN K OF BARODA**	**AHMEDABAD**	**GUJARAT**	**380006**
JOURNAL BOOK	**402**	**SHIVALIK, OPP BAN K OF BARODA**	**AHMEDABAD**	**GUJARAT**	**380006**
PURCHASE REGISTER	**402**	**SHIVALIK, OPP BAN K OF BARODA**	**AHMEDABAD**	**GUJARAT**	**380006**

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SALES REGISTER	402	SHIVALIK, OPP BANK OF BARODA	AHMEDABAD	GUJARAT	380006

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
BANK BOOK
CASH BOOK
GENERAL LEDGER
JOURNAL BOOK
PURCHASE REGISTER
SALES REGISTER

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). **No**

Section	Amount
Nil	

13 a Method of accounting employed in the previous year **Mercantile system**

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. **No**

13 c If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). **No**

13 e If answer to (d) above is in the affirmative, give details of such adjustments.

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure

14 a Method of valuation of closing stock employed in the previous year. **COST OR MARKET VALUE WHICH EVER IS LESS**

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of	Rate of depreciation (In	Opening	Adjustment to WDV	Adjustment written	Additions	Deductions(C)	Depreciation	Written Down Value at

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Assets/ Class of Assets	Percent-age)	WDV (A)	u/s 115BA	down value	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)		Allowable (D)	the end of the year (A+B-C-D)
Furnitures & Fittings @ 10%	10%	6654		6654							665	5989
Plant & Machinery @ 40%	40%	103023		103023							41209	61814
Plant & Machinery @ 15%	15%	2421962		2421962						600000	273294	1548668
Plant & Machinery @ 30%	30%	794990		794990							238497	556493
Intangible Assets @ 25%	25%	29965		29965							7491	22474

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil				

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.

Personal expenditure

Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

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		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

		Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)	0
(v) wealth tax under sub-clause (iia)	0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).	0

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

	Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)	0
(ix) tax paid by employer for perquisites under sub-clause (v)	0

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	0

(g) Particulars of any liability of a contingent nature

	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

	Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)	0

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					with the assessee) of the lender or the depositor	taken or accepted	was squared up during the previous year	any time during the previous year		by cheque or bank draft or use of electronic clearing system through a bank account.	cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		1	RATNAM K SHAH (C)	AHMEDABAD	GYOPS6329J	165000	No		1342653	Yes-Cheque	Account payee cheque
		2	KAUSHAL S SHAH HUF	AHMEDABAD	AAHHS1894R	1221000	No		8879244	Yes-Cheque	Account payee cheque
		3	ATMAN K SHAH	AHMEDABAD	BTDPS4940L	50000	No		7283079	Yes-Cheque	Account payee cheque

31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
		Nil						

31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-				
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
		Nil				

31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
		Nil						

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31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	**RATNAM K S HAH (C)**	**AHMEDABAD**	**GYOPS63 29J**	**719500**	**1342653**	**Yes-Cheque**	**Account payee cheque**
2	**KAUSHAL S S HAH HUF**	**AHMEDABAD**	**AAHHS18 94R**	**70000**	**8879244**	**Yes-Cheque**	**Account payee cheque**
3	**ATMAN K SH AH**	**AHMEDABAD**	**BTDPS49 40L**	**82000**	**7283079**	**Yes-Cheque**	**Account payee cheque**

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/ allowances not allowed under	Amount as adjusted by withdrawal of	Amount as assessed	Order U/S and Date	Remarks

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22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	0

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
KAUSHAL S SHAH	AELPS4887G	PARTNER	INTEREST	1757704
KAUSHAL SHAH	AELPS4887G	PARTNER	PARTNER'S REMUNERATION	1275000
NEELAM SHAH	AGVPS1330G	PARTNER	PARTNER'S REMUNERATION	425000
NEELAM SHAH	AGVPS1330G	PARTNER	INTEREST	563071
ATMAN KAUSHALBHAI SHAH	BTDPS4940L	RELATIVE	INTEREST	654578
KAUSHAL SHAH HUF	AAHHS1894R	RELATIVE	INTEREST	771152
RATNAM K SHAH	GYOPS6329J	RELATIVE	INTEREST	114209
ATMAN SHAH	BTDOS4940L	RELATIVE	SALARY AND BONUS	353338

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26 (i)* In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)(A)(b) Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No

27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares

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		Nil

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:	No

Sl No.	Nature of Income	Amount
Nil		

B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:	No

Sl No.	Nature of Income	Amount
Nil		

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
	(b) If yes, please furnish the following details	

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.	No
	(b) If yes, please furnish the following details	

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)	No
	(b) If yes, please furnish the following details	

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available	Amount of loan or deposit	Whether the loan or deposit	Maximum amount outstanding in the account at	Whether the loan or deposit was taken or accepted	In case the loan or deposit was taken or accepted by

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					section 115BAA	additional depreciation on account of opting for taxation under section 115BAA(To be filled in for assessment year 2020-21 only)					
Nil											

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	**No**
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**No**

S.No	Section	Amount
Nil		

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	**Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**AHMR00532A**	**192**	**PAYMENT OF EMPLOYEES OTHER THAN GOVERNMENT EMPLOYEES**	**410000**	**410000**	**410000**	**41834**	**0**	**0**	**0**
2	**AHMR00532A**	**194C**	**PAYMENT TO A RESIDENT ADVERTISING CONTRACTOR/SU**	**3439526**	**3439526**	**3439526**	**44055**	**0**	**0**	**0**

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					B-CONTRACTOR							
		3	AHMR00532A	194J	FEES FOR PROFESSIONAL OR TECHNICAL SERVICES TO RESIDENT	556500	556500	556500	55650	0	0	0
		4	AHMR00532A	194A	INTEREST	1539939	1539939	1539939	153994	0	0	0
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details:										Yes

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	AHMR00532A	24Q	31/07/2019	29/07/2019	Yes	
2	AHMR00532A	24Q	31/01/2020	22/02/3039	Yes	
3	AHMR00532A	26Q	31/10/2019	15/10/2019	Yes	
4	AHMR00532A	26Q	31/01/2020	11/01/2020	Yes	
5	AHMR00532A	26Q	31/05/2020	03/07/2020	Yes	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	AHMR00532A	46	46	2019-11-11
2	AHMR00532A	180	180	2019-11-12
3	AHMR00532A	1266	1266	2020-06-20

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

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36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-					
	S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon
						Amount / Dates of payment
	Nil					

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 If yes, please furnish the following details:-		No
	Sl No.	Amount received (in Rs.)	Date of receipt
	Nil		

37	Whether any cost audit was carried out	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	21596400			196510702		
b	Gross profit / Turnover	0	0	0%	0	0	0%
c	Net profit / Turnover	0	0	0%	0	0	0%
d	Stock-in-Trade / Turnover	0	0	0%	0	0	0%
e	Material consumed/ Finished goods produced	0	0	0%	0	0	0%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings					
	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil					

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						No
	Sl No	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						

43	(a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286				No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

M. M. PEHLARI & ASSOCIATES
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FOR, R. RATILAL & BROTHERS

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			alternate reporting entity			
		Nil				
	A(c)	If Not due , please enter expected date of furnishing the report				
44		Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)				

Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil						

Place	**AHMEDABAD**
Date	**10/12/2020**
Name	**Munirahmed Pehlari**
Membership Number	**042802**
FRN (Firm Registration Number)	**107875w**
Address	**60 PRACHINA SOCIETY, BEHIND GUJ ARAT AGRO, AHMEDABAD, GUJARA T, 380055,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)									
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								
Plant & Machinery @ 40%								
Total of **Plant & Machinery @ 40%**								
Plant & Machinery @ 15%								
Total of **Plant & Machinery @ 15%**								
Plant & Machinery @ 30%								
Total of **Plant & Machinery @ 30%**								
Intangible Assets @ 25%								
Total of **Intangible Assets @ 25%**								

M. M. PEHLARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			
Plant & Machinery @ 40%			
Total of **Plant & Machinery @ 40%**			
Plant & Machinery @ 15%	1	21/12/2019	600000

FOR, R. RATILAL & BROTHERS

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Total of **Plant & Machinery @ 15%**	600000
Plant & Machinery @ 30%	
Total of **Plant & Machinery @ 30%**	
Intangible Assets @ 25%	
Total of **Intangible Assets @ 25%**	

This form has been digitally signed by **MUNIRAHMED MEHMOODMIYA PEHLARI** having PAN **ABEPP8834A** from IP Address **122.170.66.104** on **2020-12-12 17:27:54.0** .
Dsc Sl No and issuer **15250889CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

FOR, R. RATILAL & BROTHERS

PARTNER

M/S. R.RATILAL & BROTHERS

Balance Sheet as at 31 st March, 2020

	PARTICULARS	SCHEDULE	AMOUNT (₹)	AMOUNT (₹)
A	SOURCES OF FUNDS			
	Partner's Capital	A		31,050,455
	LOANS & BORROWINGS	B		
	Secured Loans		727,597	
	Unsecured Loans		18,880,088	19,607,685
			TOTAL : : :	50,658,140
B	APPLICATION OF FUNDS			
	Fixed Assets	C		1,819,034
	Investment	D		7,360
	CURRENT ASSETS, LOANS & ADVANCES	E		
	- Inventories-Stock in Trade as valued and certified by Partners		80,500	
	- Debtors		40,748,488	
	- Deposit		1,702,665	
	- Cash and Bank Balance		564,065	
	- Other Receivables		8,346,416	
			51,442,134	
	LESS : CURRENT LIABILITIES & PROVISIONS	F		
	- Creditors		2,160,444	
	- Provisions		449,944	
			2,610,388	48,831,746
			TOTAL : : :	50,658,140
	NOTES FORMING PART OF ACCOUNTS	K		

Schedule "A" to "F" and "K" forming an integral part of Balance Sheet
As per our report of even date

Place : Ahmedabad

Date : 10/12/2020

For, M. M. Pehlari & Associates
Chartered Accountants

M. M. PEHLARI & ASSOCIATES * AHMEDABAD * CHARTERED ACCOUNTANTS

Proprietor
MEMBERSHIP NO. 042802
Firm Reg. No. 107875W
UDIN: 20042802AAAABL3644

For, M/s. R. Ratilal & Brothers

Partner

FOR, R. RATILAL & BROTHERS

PARTNER

M/S. R.RATILAL & BROTHERS

Trading, Profit & Loss Accounts for the year ended on 31st March, 2020

	PARTICULARS	SCHEDULE	AMOUNT (₹)	AMOUNT (₹)
I	Construction Receipts		20,990,129	
II	Less : Construction Expenditure	G	11,802,438	
III	Gross Profit Construction Unit			9,187,691
IV	Sale of Rcc Pipes		606,271	
V	Less: Cost of Good Sold	H	586,880	
VI	Gross Profit / (Loss) RCC Unit			19,391
VII	Administrative, Sales, Distribution & Indirect Exp	I		1,886,252
VIII	Profit before Interest & Salary to Partners, Depreciation & Taxation			7,320,830
IX	Interest	J		3,901,619
X	Profit before Salary to Partners, Depreciation and Tax			3,419,211
XI	Salary paid to Partners			1,700,000
XII	Profit before Depreciation & Taxation			1,719,211
XIII	Depreciation			516,402
XIV	Profit / (Loss) before Taxation			1,202,809
XV	Taxation			-
	Net Profit (Loss) transferred to Partner's Capital A/c.			1,202,809
	Notes Forming part of Accounts	K		

Schedule "G" to "J" & "K" forming an integral part of Trading, Profit & Loss A/c.
As per our report of even date.

Place : Ahmedabad

Date : 10/12/2020

For, M. M. Pehlari & Associates
Chartered Accountants

M. M. PEHLARI & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

Proprietor
MEMBERSHIP NO. 042802
Firm Reg. No. 107875W
UDIN: 20042802AAAABL3644

For, M/s. R. Ratilal & Brothers

Partner

FOR, R. RATILAL & BROTHERS
PARTNER

M/S R.RATILAL & BROTHERS

ACCOUNTING YEAR 01/04/2019 TO 31/03/2020

ASSESSMENT YEAR 2020 - 2021

SCHEDULE - A PARTNER'S CAPITAL ACCOUNT

Sr. No.	Name of the Partner	Profit Ratio	Opening Balance	Addition	Interest	Salary	Profit/ Loss	Total	Withdr awals	Closing Balance
1	KAUSHAL S. SHAH	75%	17,668,291	16,768,000	1,757,704	1,275,000	902,107	38,371,102	18,565,229	19,805,873
2	NEELAMBEN K. SHAH	25%	3,887,757	8,396,000	563,071	425,000	300,702	13,572,531	2,327,949	11,244,582
	TOTAL : : :	100%	21,556,048	25,164,000	2,320,775	1,700,000	1,202,809	51,943,632	20,893,178	31,050,455

FOR, R. RATILAL & BROTHERS

PARTNER

M. M. PEHLARI & ASSOCIATES * AHMEDABAD * CHARTERED ACCOUNTANTS

M/S. R.RATILAL & BROTHERS
ACCOUNTING YEAR 01/04/2019 TO 31/03/2020
ASSESSMENT YEAR : 2020 - 2021

SCHEDULE - B LOANS & BORROWINGS	AMOUNT (₹)
SECURED LOAN	
AXIS BANK LOAN - 54285 - EICHER TRUCK - 4736	727,597
TOTAL : : :	727,597
UNSECURED LOAN	
AATMAN KAUSHALBHAI SHAH	7,840,199
BHARATBHAI B SHAH	378,697
KAUSHAL S. SHAH HUF	9,573,281
RATNAM K. SHAH	725,941
UTPAL N. SHAH	361,970
TOTAL : : :	18,880,088

SCHEDULE - D INVESTMENTS	AMOUNT (₹)
SILVER PURCHASE A/C.	7,360
TOTAL : : :	7,360

SCHEDULE - E CURRENT ASSETS, LOANS & ADVANCES	AMOUNT (₹)
INVENTORIES	80,500
DEBTORS	40,748,488
CASH & BANK BALANCES	
CASH ON HAND	731,846
HDFC BANK A/C. NO.50200010616052	(167,781)
TOTAL : : :	564,065
DEPOSITS	
HDFC FD FOR BG - 27292	616,487
HDFC FD FOR BG - 28677	709,083
HDFC FD FOR BG - 86742	216,520
LABOUR CONTRACT SECURITY DEPOSIT	52,650
TORRENT POWER LTD	13,200
LABOUR CONTRACT SECURITY DEPOSIT (GAYATRI DAIRY)	6,750
SURENDRA AUTOSERVICE DEPOSIT	3,000
RAJ AMMONIA	6,000
UTTAR GUJARAT VIJ COMPANY LTD	78,975
TOTAL : : :	1,702,665
RECEIVABLES	
INCOME TAX TDS 16-17	9,554
INCOME TAX TDS AND TCS 19-20	393,729
INCOME TAX REFUND	5,933
INCOME TAX TDS AND ADVANCE TAX FY 18-19	8,459,000
PRE PAID - PREPAID OTHER INSURANCE	962
GST CREDIT	45,409
R RATILAL BROTHER PVT LTD.	(241,402)
DIVANSINH V THAKOR	1,000
RAHUL J AARYA	1,584
PARTH ZAVERI	4,700
FULAJI BAKAJI	4,800
VIKRAM JUGAJI THAKOR	(13,853)
NARENDRA PRAHLADBHAI PATEL	(325,000)
TOTAL : : :	8,346,416

SCHEDULE - F CURRENT LIABILITIES & PROVISION	AMOUNT (₹)
CREDITORS	
FOR GOODS	373,924
FOR EXPENSES	1,786,520
TOTAL : : :	2,160,444
PROVISIONS	
SALARY PAYABLE	1,800
STAFF RESERVE FUND	238,500
TDS - CONSULTANCY	209,644
TOTAL : : :	449,944

FOR, R. RATILAL & BROTHERS

PARTNER

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

M/S. R. RATILAL & BROTHERS

SCHEDULE - C FIXED ASSETS

(ACCT.YEAR : 2019-2020)
(ASST. TEAR : 2020-2021)

(Amount in Rs.)

SR. NO.	NAME OF THE ASSET	RATE OF DEP.	OPENING BALANCE	ADDITION / ADJUSTMENT	DEDU-CTION	TOTAL	DEPRE-CIATION	CLOSING BALANCE
1	BOLERO XLPLUS AC PS	15%	456,354	-	-	456,354	68,453	387,901
2	TRUCK EICHER - 4736	40%	582,750	-	-	582,750	233,100	349,650
3	WEB SITE	25%	29,966	-	-	29,966	7,491	22,474
4	CAR - CRETA -9969	15%	884,724	-	-	884,724	132,706	752,015
5	CAR - DEZIRE - 9969	15%	741,230	-141,231	600,000	-	-	-
6	COMPUTER	40%	70,597	-	-	70,597	28,239	42,358
7	REFRIGETOR	15%	11,560	-	-	11,560	1,734	9,826
8	MOBILE PHONE	15%	259,898	-	-	259,898	38,985	220,913
9	TELEPHONE	15%	15,533	-	-	15,533	2,330	13,203
10	CAMERA	15%	1,182	-	-	1,182	177	1,004
11	COMPUTER	40%	4	-	-	4	2	3
12	CNG CAR KIT	15%	8,269	-	-	8,269	1,240	7,028
13	TELEPHONE	15%	6,709	-	-	6,709	1,006	5,702
14	FURNITURE & FITTINGS	10%	4,913	-	-	4,913	491	4,421
15	FREEZE	15%	2,981	-	-	2,981	447	2,534
	TOTAL		3,076,669	(141,231)	600,000	2,335,439	516,402	1,819,034

FOR, R. RATILAL & BROTHERS

PARTNER

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

M/S. R.RATILAL & BROTHERS
ACCOUNTING YEAR 01/04/2019 TO 31/03/2020
ASSESSMENT YEAR : 2020 - 2021

SCHEDULE - G CONSTRUCTION EXPENDITURE	AMOUNT (₹)
OPENING STOCK / WIP AT SITE	5,005,000
ADD :	
PURCHASE	4,525,532
	9,530,532
CONSTRUCTION EXPS.	2,271,906
	11,802,438
LESS : CLOSING STOCK	-
TOTAL : : :	11,802,438

SCHEDULE - H COST OF GOODS PRODUCED	AMOUNT (₹)
OPENING STOCK - FINISHED GOODS	615,300
ADD :	
PURCHASE	-
	615,300
ADD: DIRECT EXPENSES	
- FREIGHT AND TRANSPORTATION	52,080
TOTAL DIRECT EXPENSE	52,080
	667,380
LESS : CLOSING STOCK - FINISHED GOODS	80,500
TOTAL : : :	586,880

SCHEDULE - I SELLING, DISTRIBUTION & ADMINISTRATIVE EXPS.	AMOUNT (₹)
AUDIT FEES	30,000
BANK CHARGES	644
BONUS	240,597
CONSULTANCY CHARGES	422,000
GRATUITY	171,713
KASAR EXP.	(94,225)
GST FEE	6,610
OFFICE / MISC. EXPS.	2,630
TDS LATE PAYMENT INTEREST	5,300
PROFESSIONAL TAX LATE PAYMENT INTEREST	161
ROUND OFF	3
SALARY	747,386
SPECIAL ALLOWANCES	19,038
TELEPHONE	1,468
VAKIL FEE	138,500
VEHICLE INSURANCE	45,549
VEHICLE MAINTENANCE EXP.	7,646
VEHICLE SALES - LOSS	141,231
TOTAL : : :	1,886,252

SCHEDULE - J INTEREST EXPENSE	AMOUNT (₹)
PARTNER INTEREST	2,320,775
BANK INTERST	116,617
SARAFI INTEREST	1,539,939
FD INTEREST RECEIVED	(75,712)
TOTAL : : :	3,901,619

FOR, R. RATILAL & BROTHERS

PARTNER

M. M. PEHLARI & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

M/S. R.RATILAL & BROTHERS

SCHEDULE – K

DISCLOSURE OF ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020.

I DISCLOSURE OF ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING
The firm is maintaining its accounts generally on accrual basis.

2. FIXED ASSETS
All fixed assets are valued at cost price less depreciation provided on written down value method.

3. DEPRECIATION
Depreciation is provided on written down value of the assets at the rate prescribed by the Income Tax Act, 1961.

4. INVENTORIES

For RCC Pipe Division

As certified by partners closing stock is valued at cost price or market price whichever is lower.

For Construction Division

As certified by partners Materials / Inventory / WIP lying at site is valued at cost price or market price whichever is lower.

II FORMING PARTS OF ACCOUNTS

1) Balances of debtors, creditors, all Sarafi Accounts and bank balances are subject to confirmation.

2) The partners have not maintained any stock records for consumption of materials used at site maintained and in absence of such records; it is not possible for us to furnish details.

3) Opening / closing stock are valued by the managing partners, we have accepted the same.

4) Clause No. 35 (a) and 35 (b) of F. No.: 3CD Report:
The Partnership Firm was engaged in the composite business of Manufacturing and Trading of RCC Pipes and Construction Contracts. This ratio is has not been computed as no separate records for Quantitative details are Maintained. So the Quantity records in Clause – 35 (a) and (b) are not furnished.

5) Where external evidence in the form of vouchers towards expenses is not available, we have relied upon the internal evidence as authenticated by assessee.

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6) Clause No. 35 (a) and 35 (b) of F. No.: 3CD Report:
The Partnership Firm has not classified MSME creditors separately in its books of accounts.

7) Clause No. 21 (d) (A) (B) of F. No.: 3CD Report:
On examination of books of account and other relevant documents/evidence produced before us; we are not able to verify whether the payments referred to in Section 40A (3) and 40A (3A) read with rule 6DD were made by account payee chaque drawn on a bank or account payee bank draft or electronic clearing system.

8) Clause No. 4 of F. No.: 3CD Report:
It is explained by the Managing Partners that the Firm has dealt with goods, merchandise and services which attracts VAT and Service Tax only and it has not dealt with any other trading or/and manufacturing of goods merchandise except reported vide Clause No. 4 Part - A of 3CD report, which attract any other indirect tax like Excise duty, customs duty, etc.

9) Clause No. 41 of F. No.: 3CD Report:
a) As informed by the Managing Partners that during the year under consideration, there is no demand raised or refund issued under any tax laws other than Income tax Act, 1961 and wealth tax act, 1957.

b) We are not in position to ascertain or furnish the details of demand raised or refund issued under any tax laws other than Income tax Act, 1961 and wealth tax act, 1957 along with relevant proceedings, as no material what so ever related to such details has been produced before us.

For, M.M. Pehlari & Associates Chartered Accountant Proprietor Munirahmed Pehlari Membership No. 042802 Firm Reg. No. 107875W Place : Ahmedabad Date : 10/12/2020	Address :- 60, Prachina Society, Behind Gujarat Agro, Sarkhej, Ahmedabad-380 055.	For, M/s. R.RATILAL & BROTHERS PARTNER

FOR, R. RATILAL & BROTHERS
PARTNER

M. M. PEHLARI & ASSOCIATES
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