SIDDHI DEVELOPERS & BUILDERS

B-803, ELANZA CREST,

NEAR SIGMA CORPORATE

SINDHUBHAVAN ROAD,

AHMEDABAD 380059

TAX AUDIT REPORT

Accounting Year 2016-2017

Assessment Year 2017-2018

NIRAV PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

103, Abhijeet Square, B/h. Divya Bhaskar Press,

Off. S.G Highway, Ahmedabad - 380 051

Nirav Patel & Associates
Chartered Accountants

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of [illegible] DEVELOPERS AND BUILDERS, B-003, [illegible], NR SIGMA CORPORATE, SINDHUBHAVAN ROAD, AHMEDABAD, GUJARAT 380059. PAN - [illegible]

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 1ST FLOOR, [illegible] COMPLEX, 100FT SARDAR PATEL RING ROAD, BOPAL, AHMEDABAD, GUJARAT 380058 and branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   no observations/comments/discrepancies/inconsistencies to report

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view :-

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For NIRAV PATEL AND ASSOCIATES
Chartered Accountants

Nirav Jayantibhai Patel
(Partner)
M. No. : [illegible]
FRN : [illegible]
101, Abhijyot Square, B/h.Divya Bhaskar Press, Off.S.G.Highway, Ahmedabad 380051 Gujarat

Date : 14/10/2017
Place : Ahmedabad

101, Abhijyot Square, B/h. Divya Bhaskar Press,
Off. S. G. Highway, Ahmedabad - 380 054. Ph. : (O) 079 - [illegible]
M. : +91 [illegible] E-mail : [illegible]

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SIDDHI DEVELOPERS AND BUILDERS**

2 Address : **B-003, ELANZA CREST, NR SIGMA CORPORATE,, SINDHUBHAVAN ROAD, AHMEDABAD, GUJARAT 380015**

3 Permanent Account Number : **AAXFS4725P**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24074302314
2	Service Tax	AAXFS4725PSD001

5 Status : **Firm**

6 Previous year from : **01/04/2016 to 31/03/2017**

7 Assessment year : **2017-18**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 7**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession :

Sector	Sub sector	Code
Builders	Builders(0401)	0401
Builders	Property Developers(0403)	0403

b If there is any change in the nature of business or profession, the particulars of such change : **No**

Business	Sector	Sub sector	Code
NA	NA	NA	NA

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
BANK BOOK	B-003, ELANZA CREST,	NR SIGMA	AHMEDABAD	GUJARAT	380015

CASH BOOK, RECEIPT BOOK, PURCHASE BOOK, JOURNAL, LEDGER		HOUSE, [illegible] VAN ROAD, [illegible]			

c. List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'B'**

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13. a. Method of accounting employed in the previous year. : **Mercantile system**

b. Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : **No**

c. If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e. If answer to (d) above is in the affirmative, give details of such adjustments. :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f. Disclosure as per ICDS. :

ICDS	Disclosure
ICDS I-Accounting Policies	Financial Statement is prepared on historical cost convention followed mercantile system of accounting and in accordance with applicable Accounting Standards.
ICDS II-Valuation of Inventories	Valuation of inventory of Raw Material is made at Cost. And Valuation of Work In Progress is made at its correction cost which covers cost of materials and labour
ICDS III-Construction Contracts	Revenue from construction activity is recognised on the percentage of work completion method.
ICDS IV-Revenue Recognition	Revenue from sales of plots and land is recognised as and when significant risk and rewards of ownership is transferred along with possession of the property
ICDS V-Tangible Fixed Assets	Fixed Assets are stated at the cost of acquisition or construction. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation

14. a. Method of valuation of closing stock employed in the previous year. : **At Cost**

b. In case of deviation from the method of valuation : **No** prescribed under section 145A, and the effect thereof on the profit or loss, please furnish

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year;

Description	Amount
Nil	Nil

d Any other item of income;

Description	Amount
Nil	Nil

e Capital receipt, if any.

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 2	City/Town /District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions: Purchase value	Additions: Adjustment on account of CENVAT	Additions: Adjustment on account of Change in rate of exchange	Additions: Adjustment on account of Subsidy/ Grant	Additions: Total value of purchase	Deductions	Depreciation allowable	Written down value at the end of the year
(15%) Plant & Machinery @ 15% Sec 32(1)(ii)	15%	[illegible]	[illegible]	0	0	0	[illegible]	[illegible]	[illegible]	[illegible]
(10%) Furniture &	10%	[illegible]	[illegible]	0	0	0	[illegible]		[illegible]	[illegible]

Fittings @ 10% Sec 32(1)(ii)										
(18a) Plant & Machinery @ 60% Sec 32(1)(ii)	60%	23040	41675	0	0	0	41675		24x26	26066
Total		7282312	4832710	0	0	0	4832710	1535000	1295734	9461288

Additions : (18a) Plant & Machinery @ 15% Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
05/05/2016	06/10/2016	202969	0	0	0	202969
25/05/2016	26/10/2016	29287	0	0	0	29287
31/03/2017	30/03/2017	4441798	0	0	0	4441798
	Total	4669054	0	0	0	4669054

Deductions : (18a) Plant & Machinery @ 15% Sec 32(1)(ii)

Date of sale etc.	Amount
25/05/2017	175000
30/11/2016	1360000
Total	1535000

Additions : (18c) Furniture & Fittings @ 10% Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
06/05/2016	06/10/2016	36340	0	0	0	36340
06/05/2016	06/10/2016	65435	0	0	0	65435
08/05/2016	08/10/2016	04572	0	0	0	04572
20/05/2016	20/10/2016	11040	0	0	0	11040
15/07/2016	15/07/2016	8055	0	0	0	8055
	Total	115985	0	0	0	115985

Additions : (18a) Plant & Machinery @ 60% Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
02/07/2016	05/07/2016	6900	0	0	0	6900
10/05/2016	10/05/2016	34775	0	0	0	34775
	Total	41675	0	0	0	41675

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CC B/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or : **AS PER ANNEXURE 'B'** superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):

21 a. Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Donation	[illegible]

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Penalty	[illegible]

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited

										d, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. on payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vii. Salary payable outside India/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant document/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE IV

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

ii State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profit and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : Yes

CENVAT	Amount	Treatment in profit & loss account

Opening Balance		[illegible]		Nil
CENVAT Availed		[illegible]		Nil
CENVAT Utilized		[illegible]		Nil
Closing / outstanding Balance		[illegible]		Nil

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account :

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : NA

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : AS PER ANNEXURE 'V'

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding : AS PER ANNEXURE 'V' the limit specified in section 269T made during the previous year:—

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:

Serial No.	Assessment Year	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VI'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
[illegible]	Form 26Q	[illegible]	[illegible]	Yes
[illegible]	Form 27EQ	[illegible]	[illegible]	Yes

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **AS PER ANNEXURE 'VII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage / Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/ Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/ Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ? : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of : **No**

taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			283619025			528733404
Gross profit/turnover	0	283619025	0.00	0	528733404	0.00
Net profit/turnover	12709230	283619025	4.48	74989746	528733404	14.18
Stock-in-trade/turnover	0	283619025	0.00	0	528733404	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
NA	NA	NA	NA	NA	NA

For SIDDHI DEVELOPERS AND BUILDERS

Mehul [illegible] Patel
(Partner)

Date : 14/10/2017
Place : Ahmedabad

For [illegible] PATEL AND ASSOCIATES
Chartered Accountants

[illegible] Patel
(Partner)
M. No. : [illegible]
FRN : [illegible]
103, Abhijeet Square, B/H Divya Bhaskar Press,
Off.S.G.Highway, Ahmedabad-380051 Gujarat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SR	Name	Profit Sharing Ratio (%)
1	ANUJA DIPAK PATEL	25.00
2	DIPAK BALUBHAI PATEL	25.00
3	MEHUL BALUBHAI PATEL	25.00
4	BHUMIKA MEHUL PATEL	25.00

Annexure 'II'

List of books of account and nature of relevant documents examined.

SR	Particular	Relevant Documents Examined
1	BANK BOOK	Bank Statements
2	CASH BOOK	Cash vouchers, Invoices
3	RECEIPT BOOK	Receipts
4	PURCHASE BOOK	Invoices
5	JOURNAL	Journal Vouchers, Sale Agreements

Annexure 'III'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SR	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities

Annexure 'IV'

Particulars of any payment made to persons specified under section 40A(2)(b).

SR	Name of Related Person	PAN	Relation	Nature of Transaction	Payment made (Amount)
1	ANUJA DIPAK PATEL	[illegible]	PARTNER	INTEREST	[illegible]
2	BHUMIKA MEHUL PATEL	[illegible]	PARTNER	INTEREST	[illegible]
3	MARUTI CONSTRUCTION	[illegible]	RELATIVE OF PARTNER	LABOUR	[illegible]

Annexure 'V'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during Previous Year	Maximum amount outstanding in the account at any time during Previous Year	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank	In case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque

						account	or an account payee bank draft
Bijal R Patel	3, Mohan Appartment Ishwarbhuvan Road,Navarangpura ,Ahmedabad	APYPP617[illegible]9P	3700000	Yes	3700000	Yes-Cheque	Account payee cheque
Ronak Patel	3, Mohan Appartment Ishwarbhuvan Road,Navarangpura ,Ahmedabad	AHGPP[illegible]3[illegible]P	17000000	Yes	17000000	Yes-Cheque	Account payee cheque
Shri Somnath Builders	A/402/C, GANESH PLAZA, NR NAVRANGPURA POST OFFICE, NAVRANGPURA, AHMEDABAD	ACIFS[illegible]3C	15000000	Yes	15000000	Yes-Cheque	Account payee cheque
Satil Developers LLP	B-402, ILANGA CREST, NR HOF LIVING SINDHUBHAVAN, BODAKDEV, AHMEDABAD, GUJARAT-380059	AAPFG[illegible]E	[illegible]	No	[illegible]900	Yes-Cheque	Account payee cheque
Somnath Wellbeing LLP	Bungalow no. 3, Tulsidas Bhandari, B/s Shilp Bungalows, Mahindra Showroom Lane, Off C.G.Road, Ahmedabad-380001	ACWFS[illegible]D	38000000	Yes	38000000	Yes-Cheque	Account payee cheque
Gopinath Builders	21, HARSIDDH CHAMBERS, OPP. RBI BUILDING, INCOME TAX, AHMEDABAD	AANFG[illegible]	17500000	Yes	17530684	Yes-Cheque	Account payee cheque
Darshanbhai Manubhai Patel	20 [illegible] Park Society, Nr. Jayantilal Park, Amli-bopal road, Bopal, Ahmedabad-380058	[illegible]	[illegible]	No	[illegible]900	Yes-Cheque	Account payee cheque

Annexure '[illegible]'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

Sr. No	Name of Payee	Address of Payee	PAN of Payee	Amount of the repayment	Maximum amount outstanding in the account at any time during Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Bijal R Patel	3, Mohan Appartment Ishwarbhuvan Road,Navarangpura ,Ahmedabad	APYPP617[illegible]9P	3700000	3700000	Yes-Cheque	Account payee cheque
2	Ronak Patel	3, Mohan Appartment Ishwarbhuvan Road,Navarangpura ,Ahmedabad	AHGPP[illegible]P	17000000	17000000	Yes-Cheque	Account payee cheque
3	Shri Somnath Builders	A/402/C, GANESH PLAZA, NR NAVRANGPURA POST OFFICE, NAVRANGPURA, AHMEDABAD	ACIFS[illegible]3C	15000000	15000000	Yes-Cheque	Account payee cheque
4	Somnath Wellbeing LLP	Bungalow no. 3, Tulsidas Bhandari, B/s Shilp Bungalows, Mahindra Showroom Lane, Off C.G.Road, Ahmedabad-380001	ACWFS[illegible]	38000000	38000000	Yes-Cheque	Account payee cheque
5	S K Enterprise	9, VISHVANAGAR SOC, PART - II, NR SHREYA UDHYAN, USMANPURA, AHMEDABAD	[illegible]	[illegible]	[illegible]	Yes-Cheque	Account payee cheque
6	Gopinath Builders	21, HARSIDDH CHAMBERS, OPP. RBI BUILDING, INCOME TAX, AHMEDABAD	AANFG[illegible]	17500000	17530684	Yes-Cheque	Account payee cheque

7	Rajendrabhai Natvarbhai Patel	Gurukrupa Bungalow, Sardar Patel Chowk, Camp Road, Shahibaug, Ahmedabad	[illegible]	[illegible]	[illegible]	[illegible]	Account payee Cheque
8	[illegible] Patel	[illegible], Ahmedabad	[illegible]	[illegible]	[illegible]	[illegible]	Account payee Cheque
9	[illegible] Patel	[illegible] Park Society, [illegible] Park, [illegible] road, [illegible], Ahmedabad-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Account payee Cheque
10	Aastha Enterprise	A/402/C, GANESH PLAZA, NR. NAVRANGPURA POST OFFICE, NAVRANGPURA, AHMEDABAD.	[illegible]	[illegible]	[illegible]	[illegible]	Account payee Cheque
11	[illegible]	13, [illegible] PARK SOC. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Account payee Cheque
12	Rajendrabhai Natvarbhai Patel (HUF)	Gurukrupa, [illegible] Compound, Shahibaug, Ahmedabad-380004	[illegible]	3832041	3832041	[illegible]	Account payee Cheque

Annexure VII

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SR	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	[illegible]	194A	Interest other than Interest on securities	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0
2	[illegible]	194C	Payments to contractors	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0
3	[illegible]	194H	Commission or brokerage	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0
4	[illegible]	194-I	Rent	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0
5	[illegible]	194J	Fees for professional or technical services	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0
6	[illegible]	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce,	[illegible]	[illegible]	[illegible]	[illegible]	0	0	0

			Annex 'VII'						

Annexure 'VIII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Sl	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (3)	Date of payment
1	[illegible]	4761	15	11/06/2016
2	[illegible]	0	270	06/07/2016
3	[illegible]	0	441	06/07/2016
4	[illegible]	0	11	15/07/2016
5	[illegible]	12022	900	15/09/2016
6	[illegible]	0	1800	14/09/2016
7	[illegible]	0	2040	15/09/2016
8	[illegible]	0	450	15/09/2016
9	[illegible]	0	960	15/09/2016
10	[illegible]	0	750	15/09/2016
11	[illegible]	0	2250	11/10/2016
12	[illegible]	0	35	15/10/2016
13	[illegible]	0	800	14/10/2016
14	[illegible]	0	1500	15/10/2016
15	[illegible]	2567	35	11/11/2016
16	[illegible]	0	225	11/12/2016
17	[illegible]	0	84	04/01/2017
18	[illegible]	0	10	04/01/2017
19	[illegible]	0	21	15/01/2017
20	[illegible]	0	320	15/01/2017
21	[illegible]	0	42	15/01/2017
22	[illegible]	0	200	15/01/2017
23	[illegible]	0	263	04/02/2017
24	[illegible]	0	24	11/02/2017
25	[illegible]	0	300	11/02/2017
26	[illegible]	0	42	11/02/2017
27	[illegible]	0	200	11/02/2017
28	[illegible]	0	263	11/02/2017
29	[illegible]	0	320	11/02/2017
30	[illegible]	0	21	11/02/2017
31	[illegible]	8326	8326	26/05/2017
32	[illegible]	3862	3862	29/05/2017

SIDDHI DEVELOPERS & BUILDERS
Balance Sheet As on 31/03/2017

Liabilities	SCH	Amt	Assets	SCH	Amt
Partners' Capital :-	1	170,087,114	Fixed Assets :-	11	5,464,275
Secured Loan :-	2	4,056,429	Current Assets :-		
Unsecure Loan :-	3	144,935,331			
Current Liabilities :-			Deposits	12	155,695,086
Sundry Creditors			Closing Stock	13	90,974,629
Creditors for Labour	4	42,209,447	Loans & Advances (Asset)	14	188,001,895
Creditors for Professional	5	4,500	Receivable From Members	15	21,379,547
Creditors for Purchase	6	19,555,366	Other Current Assets	16	1,981,320
Creditors For Advertisement		-	Cash-in-hand		1,292,730
Creditors For Expenses	7	4,695,270	Bank Accounts	17	3,294,077
Creditors For Transport	8	390,000	Advances to Creditors	18	376,754
Advance from Members	9	1,895,760	Balance With Revenue Authorities	19	21,849,682
Advance for Land Premium		150,998,244			
Salary Payable		148,778			
Duties & Taxes	10	409,275			
Total		538,192,149	Total		538,192,149

Notes forming part of Accounts Sch - 20
As per our Report of Even Date Attached herewith

For, Nirav Patel And Associates
Chartered Accountants

Partner
M.No. 132609
FR.No. 129862W
Place : Ahmedabad
Date : 14/10/2017

For, SIDDHI DEVELOPERS & BUILDERS

Partner Partner

Place : Ahmedabad
Date : 14/10/2017

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'V'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'VI'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No** d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year : No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'VII'

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details : No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMB07406A	Form 24Q	15/07/2015	11/07/2015	Yes
AHMB07406A	Form 26Q	15/07/2015	15/07/2015	Yes
AHMB07406A	Form 24Q	15/10/2015	12/10/2015	Yes
AHMB07406A	Form 26Q	15/10/2015	12/10/2015	Yes
AHMB07406A	Form 24Q	15/01/2016	02/01/2016	Yes
AHMB07406A	Form 26Q	15/01/2016	16/01/2016	Yes
AHMB07406A	Form 24Q	16/05/2016	14/05/2016	Yes
AHMB07406A	Form 26Q	16/05/2016	14/05/2016	Yes

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 4 Creditors for Labour

Particular	Amount
Ananya Corporation	5,252,050
Amit S Patel	750
Bharatbhai M Baria	19,495
Bhagwati Construction Co.	169,700
Bhavani Décor	251,657
Bharat Popatbhai Thakor	8,660
Bhavesh Patel	43,976
Bharatbhai	471,560
Chandubhai M. Vaheniya	265,676
Chimanbhai K Maru	250,236
Gautam Shamjibhai Solanki	48,177
Gopinath Buildcon	6,889,400
Gupteshwar Dipnarayan Choudhary	159,491
Hira Singh Rajput	5,759
Himatbhai L Nanera	3,425,354
Jayantibhai G Rathod	39,600
Jorubsing Rathod	752,702
Jigar N Shah HUF	38,480
Jinal Colour Ancillia	93,495
Kishorbhai P Sagar	1,897,363
M K Group	219,456
Mahendrasingh R Bhadoriya	5,516,555
Mansukh R Rojivadia	80,321
Mohanlal Bharat	198,856
Nathusinh B Rathod	989,630
Nitin M Chotalia	590,558
Om Electric Works	438,686
Pratapbhai Amarjibhai	40,508
Ramdayalsinh Rajput	6,694
Ramanlal Rama	526,297
Rameshbhai M Bhadoriya	6,293,991
Ratilal R Prajapati	166,199
Rupaji Bhavaji Vanjara	27,350
Samriddhi Contech Pvt Ltd	58,412
Sanjeevkumar	522,288
Savita R Bharat	146,728
Sonu P Rathor	2,358,542
Somabhai Dhaji Amaliya	367,071
Sikandarsinh Kamalsinh	41,800
Tulsibhai H Mahaliya	70,050
V R Construction	2,966,104
Yadav Security Service	14,709
Vinodbhai Chavda	512,800
Total	45,309,647

For, Siddhi Developers & Builders

Partner Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule :5 Creditors For Professional

Particular	Amount
Vikas Jain	4,500
	-
Total	4,500

For, Siddhi Developers & Builders

Partner

Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 4 Creditors for Purchase

Particular	Amount
Aman Marketing	28,200
Ambawi Steel Corporation	72,049
Amit Aluminium	608,276
Asian Granite	440,224
Bhagwati Agency	26,092
Dega Marketing P.Ltd.	1,296,751
Deep Traders	38,288
Eco Green Products Pvt.ltd.	126,805
Kalma Wood Works & Electricals	389,220
Karnavati RMC India	1,209,591
K P Trading Co	100,550
K K Industries	796,197
Mahalaxmi Agency	31,071
Mars Enterprise	898,700
Mihir Enterprise	906,494
Om Enterprise	8,100
Palak Enterprise	91,161
Raj Agencies	(77,840)
Rajan Steel	15,335
Sahaj Project Pvt.ltd.	715,020
Sejal Stone	35,698
Shreeji Traders	21,893
Shreeshivdhara Alfa Accessories	69,983
Sundeep Fire & Safety Engineers	421,002
Trupti Pumps and Tubewell	100,000
Trio Elevators co (India) Ltd	6,693,072
Wagad Infraprojects Pvt Ltd	660,527
Ankur Enterprise	155,795
Aarsh Enterprise (A'bad)	205,750
Anil Traders	5,000
Arbuda Corporation	27,982
Ashapura Enterprise	12,000
Chetan Associates	227,445
Deep Ceramics	209,198
Devi Process	35,208
Devnarayan Traders	92,893
Dipti Industries	106,509
Industrial Engineering Corporation Dineshbhai	261,490
Kashyapkumar Hasmukhbhai Patel	5,742
Krishna Sales Corporation	195,438
Manav Hardware & Paints Mart	1,597
Mansarovar Enterprise	1,600
Odhhavlal Gordhandas Shah	88,622

Siddhi Developers & Builders
Accounting Year - 2016-17

Pokar Timber Traders	51,265
Sahaj Project Pvt.Ltd.	95,808
Schindler India Pvt Ltd	108,565
Shakti Plumbtech	11,655
Sharad Infrastructure	215,125
Shilpa Steels	125,698
Shree Khodiyar Hardware & Paints Mart	2,670
Shree Laxmi Enterprise (Laxmi)	12,800
Shree Rang Glass - Darshanbhai	506,095
Shri Hari Engineers	120,713
Ultratech Cement Ltd - Putty (Janakbhai)	52,698
Yash Hardware	9,606
Yogeshwar Mosaic Tiles	3,140
Total	18,535,566

For, Siddhi Developers & Builders

Partner

Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 7 Creditors For Expenses

Particular	Amount
Ambica Engineer	6,500
Earth Transport	252,280
Eco Green Product P Ltd	52,514
Haresh R Lalwani	475,000
Mukesh Jadal Bhatia	570,000
Makhleshwar Chaudhary	12,076
Nishant Patel	8,600
Mahadev N Bhangi	13,800
Kalpesh Mangaji Thakor	3,700
Prahlad Jalal Bhatia	451,250
Shreeji Roadways	1,464,626
Narendra N Patel - HUF	
Rajendra N Patel - HUF	
Total	3,385,744

Schedule : 8 Creditors For Transport

Particular	Amount
Dinesh Himmat Gurjar	226,044
Navdurga Supplies	28,006
Parth Carriers	3,400
Shree Jay Siddhi Transport	3,200
Total	256,066

For, Siddhi Developers & Builders

Partner Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 9 Advances from Members

Particular	Amount
AC B 502 Surabhi Agarwal & Chandra Kanta Agarwal	268,875
AC B-905 Alok Varma & Shikha Varma	11,305
AV 210 Gaurang S Shah & Falguni G Shah	305,182
AV 605 Laxmanji Shakaraji Thakor	95,695
AV 603 Jayesh Manubhai Barot	142,984
Bharatbhai J. Patel (AC A-105)	703,587
Pinny M. Shah (T 402 AC)	51,000
Jayesh Pandit AV 606	28,302
Rajesh Mehta & Pankaj Vadodaria AC D-702	139,240
Suresh H. Khokhara & Gunjan S Khokhara (T - 105 AC)	97,020
Suresh P Patel(A11-03)	45,000
Total	1,885,769

Schedule : 10 Duties & Taxes

Particular	Amount
TDS on Interest	392,453
TDS on Labour Contracts	52,445
TDS on Rent	15,000
TDS on Legal & Prof. Fees	58,105
TDS on Commission	82,074
Professional Tax Payable	200
RCN Payable	11,800
Total	608,075

For, Siddhi Developers & Builders

Partner

Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 11 Fixed Assets

Particular	Amount
Air Condition	108,885
Automatic Level Setting Machine Purchase	6,448
Car	8,285,032
Computer	28,190
Cube Testing Machine Purchase	29,980
Equipment	116,776
Furniture	190,540
Generator Dg Set (Marbon Diesel)	6,192
Material Lift Purchase	935,312
Mixer Machine A/c	21,814
Mobile Instrument	73,054
Qube Mold And Slump Test Apparatus	9,222
R.m.c. Drum 800ltr purchase	252,406
Samsung Tv	80,849
Water Tanker (tracker)	11,243
Total	**9,666,275**

For, Siddhi Developers & Builders

Partner Partner

Siddhi Developers & Builders
Accounting Year - 2016-17

Schedule : 12 Deposits

Particular	Amount
Fixed Deposits	130,261,443
Tapobhumi Non Trading Association	1,261,704
FX Relationships Lying with Abd.Muni.Corpo.	42,078,057
Security Deposit with A.M.C (Milestone)	18,840,528
Security Deposit with UGVCL	248,334
Total	195,695,066

Schedule : 13 Closing Stock

Particular	Amount
Work In Progress	64,333,000
Aaroshi Court - Flat Stock	5,532,000
Land At Bopal	10,700,000
Land At Shela	3,250,000
Plot At Shela	9,837,260
Plot Ep	330,575
Total	93,974,419

Schedule : 14 Loans & Advances (asset)

Particular	Amount
Anushri Enterprise	12,920
Bennett, Coleman & Co. Ltd	323,165
Mittal G Patel	3,500
Land Premium	86,355,770
Jag Designers Pvt Ltd	251,000
Shyam Builders	700,000
Siddhi Developers	89,900,000
Tender - Sumit Abhlav	6,700,000
Tender Deposit	4,192,000
Parmukh Developers(Nisarg)	1,406,540
Total	188,843,895

Schedule : 15 Receivable from Members

Particular	Amount
AV T 105 Darshan Patel	1,646,141
AV 201 Kamlesh V Pandya, Chhaya K Pandya	1,475,449
AV 202,203 Shreeshakti Buildlink Pvt. Ltd.	3,507,387
AV 204 Lilaben Lajrosh Parmar	898,120
AV 205 [illegible]	1,808,827
AV 206 Ravikumar R Chotaliya & Mayur R Chotaliya	1,595,049
AV 207-208-209 Dr. Nischal Rajnikant Naik & Purvi Nischal	3,126,403

Siddhi Developers & Builders
Accounting Year : 2016-17

A/V 211 Chintavan G Panchal	448,074
A/V 407 Subodhkumar Agarwal -II	1,251,388
A/V 409 Arunadevi Prakashchandra Dave	716,075
A/V 601 Rushin R Pandya & Krishna Patel	58,242
A/V 604 Anil Mevada	1,750,000
A/V 605 Tarang Jayantilal Patel	61,800
A/V 607 Kaushik Patel	1,383,500
A/V 608 Dipti Himanshu Patel	1,906,700
A/V 611 Brinda Dilipkumar Sheth	115,155
Total	18,979,747

For, Siddhi Developers & Builders

Partner Partner

Siddhi Developers & Builders
Accounting Year : 2016-17

Schedule : 16 Other Current Assets

Particular	Amount
Sidh motor Services	11,800
Interest Receivable	10,856
Interest Receivable From UGVCL	16,505
Prepaid Expense	1,862,167
Total	1,901,326

Schedule : 17 Bank Accounts

Particular	Amount
Balance with Dena Bank	95,462
Balance with Hdfc Bank	43,543
Balance with State bank of India	307,760
Balance with Axis Bank	1,287,070
Balance with Kotak Mahindra Bank Ltd.	3,467,190
Balance With IndusInd Bank	61,052
Total	5,256,077

Schedule : 18 Advances To Creditors

Particular	Amount
Dineshan Patel	100,000
Jatin R Sejpara	100,000
Rajesh S Prajapati	48,880
Samir Murlidhar Giri	129,874
Total	378,754

Schedule : 19 Balance With Revenue Authorities

Particular	Amount
Service Tax Receivable	5,379,270
Vat Credit	255,075
TDS Receivable	20,257,337
	-
Total	25,889,682

For, Siddhi Developers & Builders

Partner Partner

[illegible] DEVELOPERS & BUILDERS

Profit and Loss account for the period [illegible]

Particulars	SCH	Total	Particulars	SCH	Total
Opening Stock :					
Work in Progress - [illegible]		[illegible]	**Sales**		
Work in Progress - [illegible]		[illegible]	[illegible] Work Done		[illegible]
[illegible] Flat Stock		[illegible]	[illegible] Work Done		[illegible]
Land at Bopal		[illegible]	[illegible] Contract Income		[illegible]
Land at [illegible]		[illegible]			
Plot at [illegible]		[illegible]			
Plot FP		[illegible]			
			Closing Stock		
Purchase and Direct Exps. :			Work in Progress		[illegible]
Cost of [illegible] Scheme	[illegible]	[illegible]	[illegible] Flat Stock		[illegible]
Cost of [illegible] Scheme	[illegible]	[illegible]	Land at Bopal		[illegible]
Cost of AMC - [illegible] Project	[illegible]	[illegible]	Land at [illegible]		[illegible]
Cost Of AMC - [illegible] Project	[illegible]	[illegible]	Plot at [illegible]		[illegible]
Cost of AMC - [illegible] Project	[illegible]	[illegible]	Plot FP		[illegible]
Cost of AMC - [illegible] Project					
Indirect Exp :					
Administrative Exps	[illegible]	[illegible]	**Indirect Income**		
Financial Exps	[illegible]	[illegible]	Interest Income		[illegible]
Payment to Employees	[illegible]	[illegible]	Interest Income(Deposit)		[illegible]
Rent Rates and Taxes	[illegible]	[illegible]	Interest Income([illegible])		[illegible]
Repairs & Maintenance		[illegible]	[illegible]		[illegible]
Selling & Marketing Exps	[illegible]	[illegible]			
Depreciation A/c		[illegible]			
Donation		[illegible]			
Net Profit		[illegible]			
TOTAL		[illegible]	TOTAL		[illegible]

Notes forming part of Accounts [illegible]

As per our Report of Even Date Attached [illegible]

For, [illegible] and Associates
Chartered Accountants
[illegible]

Partner
[illegible]
[illegible]
Place : Ahmedabad
Date : [illegible]

For, [illegible] DEVELOPERS & BUILDERS

Partner

Place : Ahmedabad
Date : [illegible]

Siddhi Developers & Builders
Accounting Year : 2016-2017

Schedule : 21 Administrative Exps

Particulars	Amount
Accounting Fees	-
Audit Fee	[illegible]
Car Insurance Expense	[illegible]
Computer Repairing Expenses	[illegible]
Consultancy/Legal Exp	[illegible]
Developer License Fees	-
Diesel & Petrol Exps	[illegible]
Penalty under labour law	[illegible]
Insurance Exps	[illegible]
Internet and Telephone Exp	[illegible]
Office Exp	[illegible]
Printing, Stationery & Xerox Exps	[illegible]
Professional Charges	[illegible]
Security Exp	[illegible]
Site Exp	[illegible]
Society Flat Registration Charges	-
Tender Fee	[illegible]
Travelling Exp	[illegible]
[illegible] Fees Exp	[illegible]
Total	[illegible]

Schedule : 22 Financial Exp

Particulars	Amount
Bank Charges	[illegible]
Interest Exps	[illegible]
Interest On Overdraft	[illegible]
Interest On Service Tax	[illegible]
Interest On TDS	[illegible]
Interest on Unsecured Loans	-
Interest On VAT	[illegible]
Loan Processing Charges	[illegible]
Total	[illegible]

Schedule : 23 Payment To Employee

Particulars	Amount
Salary Exp	[illegible]
Bonus Exp	[illegible]
Staffwelfare	[illegible]
Total	[illegible]

Schedule : 24 Rent Rates And Taxes

Particulars	Amount
Labour Welfare Expenses	[illegible]
Service Tax Exps	[illegible]
Swachh Bharat Cess Exp	-
VAT Expenses	[illegible]
Rent	[illegible]
Total	[illegible]

Schedule : 25 Selling And Distribution Exp

Particulars	Amount
Advertisement Exps	[illegible]
Advertisement Exps - Aarohi Crest	-
Advertisement Exps - Aarohi Tower	-
Brokerage	[illegible]
Printing Exps - Aarohi Crest	-
Printing Exps - Aarohi Tower	-
Total	[illegible]

For Siddhi Developers & Builders

Partner Partner

Schedule : 20 - Purchase & Direct Expense

Particulars	Cost Of Aarohi Cross Scheme	Cost Of Aarohi Verve Scheme	Cost Of AMC - Vadaj Project	Cost Of AMC - Vejalpur Project	Cost Of AMC - Maninagar Project	EIG 5	Surat
Architect Fee	-	-	60,916	281,475	233,070	-	-
Electricity Exp	114,862	231,260		8,130	[illegible]	989,065	-
Labour Exps	-	13,507,390	60,579	300	300,750	97,838,437	-
Misc Site Exps	-	-	-	-	-	-	-
Purchase	-	17,076,207	-	18,389	303,219	113,426,465	-
Auda Charges	-	-	-	-	-	-	-
Consultancy Exps	-	651,000	179,800	-	-	816,000	-
Site Exp	-	55,420	-	30,320	106,777	496,133	-
Transport Exps	-	849,125	-	-	53,500	-	-
GEB ESTIMATE	-	1,806,638	-	-	-	-	-
PROJECT MANAGEMENT FEES	-	-	950,000	-	-	-	-
Compensation in lieu of Rent	-	-	-	-	[illegible]	-	-
SURVEYOR FEES	-	-	-	-	52,000	-	-
Shoo Mobilising Expense	-	-	[illegible]	-	-	-	-
VIDEO & PHOTOGRAPHY EXPS.	-	-	28,163	28,200	9,600	-	-
Carting Exp.	-	-	-	-	-	4,595,254	-
Department Labour Exp.	-	-	-	-	-	1,203,186	-
Late Payment Charges	-	-	-	-	-	127,094	-
AMC Penalty	-	-	-	-	-	222,020	-
Professional Tax Exp.	-	-	-	-	-	8,050	-
Soil Testing Exp.	-	-	-	-	-	206,985	-
Tubewell Exps	-	-	-	-	335,150	-	-
Total	114,862	31,586,863	1,952,095	367,035	13,776,302	219,999,117	-

For, Siddhi Developers & Builders

Partner Partner

SIDDHI DEVELOPERS & BUILDERS
Account Year: 2016-2017

Schedule - 26 Notes Forming Part Of Accounts:

A) Accounting Policies :-

1.	Method of Accounting	Financial Statement has been prepared on historical cost convention followed mercantile system of accounting and in accordance with applicable Accounting Standards. Accounting Policies not mentioned here are in consistent and in consonance with the generally accepted accounting policies.
2.	Inventory :	Inventory of Material is valued at Cost or Net Realizable Value whichever is lower following FIFO method of accounting. Work In Progress is stated at cost which includes cost of materials, and conversion cost.
3.	Fixed Assets :	Fixed Assets are stated at the cost of acquisition or construction less depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of CENVAT credits & subsidy availed on the same, if any. All costs relating to the acquisition and installation of fixed assets are capitalized and attributable interest and expenses of bringing the respective assets to working condition for their intended use are capitalized. Assets identified and evaluated technically as obsolete and held for disposal are stated at their estimated net realizable value.
4.	Depreciation :	Depreciation on fixed assets, except land, is provided at the rates and in the manner prescribed under the Income Tax.
5.	Revenue Recognition :	Revenue from construction activity is recognized on the percentage of work completion method. And any excess amount of receipts from member is treated as

		an advance from members or deficit amount treated as receivable from members. Revenue from construction contract is recognized on the basis of percentage of completion method subject to certification and reconciliation by the client Revenue from sales of plots and land is recognized as and when significant risk and rewards of ownership is transferred along with possession of the property and there is no significant uncertainty exists regarding the amount of consideration. Income from Investment, if any, is recognized as and when right to receive is established. Interest on Loans and advances is recognized on accrual basis.
6.	Investment :	Investments, if any, stated at cost.
7.	Retirement benefits :	As explained to us provision of retirement benefit schemes except Provident Fund are not applicable and therefore has not made any provision in that respect.
8.	Borrowing Cost :	Borrowing costs directly attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit and Loss Account in the year in which they are incurred.

B] Notes On Accounts :-

1. Figures of previous are regrouped and rearranged wherever necessary and rounded off to the nearest rupee for better presentation of accounts.

2. The schedules referred to in the Balance Sheet and Profit and Loss Account form an integral part of the accounts.

3. The Balances of Depositors, creditors, debtors, loans and advances, and unsecured loans are subject to confirmations and reconciliation, if any.

4. Wherever the original bills or receipts were not available we rely on the vouchers certified by the partners.

5. In the opinion of the partners, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of the business.

6. Closing Stock of Flats, Lands and WIP are taken as certified and verified by the partners.

For, Nirav Patel And Associates
Chartered Accountants
FRNo.: [illegible]

CA NIRAV PATEL
PARTNER
M.No. [illegible]

Place : Ahmedabad
Date : 14/10/2017

For, Siddhi Developers & Builders

Partner **Partner**

Place : Ahmedabad
Date : 14/10/2017