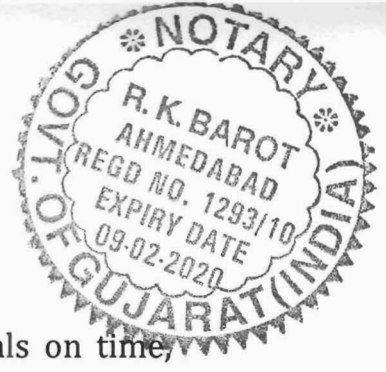


R. K. BAROT
NOTARY
GOVT. OF GUJARAT
1 MAY 2019

I, **ASHOKBHAI VAJUBHAI ASODARIYA** partner of **M/s. KUDRAT ENTERPRISE** do hereby solemnly declare, undertake and state as under :

1. The Promoter has a legal title to the land on which the development of the proposed project is being carried out.
2. That the promoters has created encumbrances/ charges on its project land by way of registered mortgage deed dated 25.09.2017 in favor of State Bank of India, Ahmadabad- MID Corporate Branch for availing project finance.
3. That the time period within which the project shall be completed by the promoter is 31.12.2019 subject to any of the force majeure and any such other conditions affecting the regular development of the Real Estate Project.
4. That seventy per cent of the amounts realized by the promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of project shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdraw by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of project.
7. That the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the





percentage of completion of the project.

3. That the promoter shall take all the pending approvals on time, from the competent authorities.

That the promoter has furnished such other documents as have been prescribed by the Act and rules and regulations made under the Act.

FOR, KUDRAT ENTERPRISE
અશ્વિનિ/અગ્રણી
PARTNER

Deponent

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at AHMEDABAD on this 1st day of MAY, 2019.

IDENTIFIED BY ME

R.K. Barot
ADVOCATE
Name : *Rajendra K. Barot*
Sanad No. *Gl. 1554/03*



FOR, KUDRAT ENTERPRISE
અશ્વિનિ/અગ્રણી
PARTNER

Deponent



SIGNED
BEFORE ME
R.K. Barot
R. K. BAROT
NOTARY
GOVT OF GUJARAT
1 MAY 2019

