

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MADHAV CORPORATION			PAN AARFM1385K		
	Flat/Door/Block No G-18, SHOP NO. 3	Name Of Premises/Building/Village AKSHAR PLAZA		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office	Area/Locality ZANZARDA BY PASS CROSS ROAD				
	Town/City/District JUNAGADH	State GUJARAT	Pin/ZipCode 362001	Status Firm	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) ACIT CIR - 1, JND			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 227093161290917			Date(DD/MM/YYYY) 29-09-2017		
	1	Gross total income			1	2587994
	2	Deductions under Chapter-VI-A			2	17500
	3	Total Income			3	2570490
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	794281
	5	Interest payable			5	6886
	6	Total tax and interest payable			6	801167
	7	Taxes Paid	a	Advance Tax	7a	750000
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	51170
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	801170
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SHASIKANT OTHAVJIBHAI BHOJANI in the capacity of PARTNER
having PAN ACAPB3860D from IP Address 117.207.10.154 on 29-09-2017 at JUNAGADH
Dsc SI No & issuer 1396824241CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authority, O=Gujarat Narmada Valley Fertilizers and Chemicals Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	MADHAV CORPORATION		
Address	G-18,AKSHAR PLAZA,SHOP NO. 3,ZANZARDA BY PASS CROSS ROAD,JUNAGADH,GUJARAT,362001		
Status	Firm	Assessment Year	2017-2018
Ward	ACIT CIR - 1, JND ()	Year Ended	31.3.2017
PAN	AARFM1385K	Partnership Deed	31/08/2009
Residential Status	Resident		
Particular of Business			
Method of Accounting	Mercantile		
A.O. Code	GUJ-C-211-01		
Filing Status	Original		
Return Filed On	29/09/2017	Acknowledgement No.:	227093161290917
Last Year Return Filed On	16/06/2016	Serial No.:	203074021160616
Bank Name	Rajkot Nagarik Sahakari Bank Ltd, ,MICR:, A/C NO:053003800003605 ,Type: Current ,IFSC Code: RNSB0000001		
Tele:	(0285)2634715 Mob:9428188187		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.3806977) 2387984

MADHAV CORPORATION

Net profit as per Profit and Loss A/c 2466310

Add:

Depreciation Debited in P&L A/c 48128

Disallowable under section 37 4198

Interest Paid to Partners 4694234

Remuneration Paid to Partners 3924464

Total 11137334

Less:

Dividend 200010

Depreciation as per Chart u/s 32 48129

Interest as per Deed u/s 40(b) 4694234

4942373

6194961

Profit Before Remuneration 6194961

Remuneration Allowable 3806977

2387984

Income from Other Sources (Chapter IV F) 200010

Dividend Item 200010

Gross Total Income 2587994

Less: Deductions (Chapter VI-A)

u/s 80 G Donation

Restricted According to Income(50%) 35000

Eligible Deduction 17500

17500

Total Income**2570494**

Round off u/s 288 A

2570490

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due	771147
Educational Cess	23134
	794281
Advance Tax	750000
	44281
Interest u/s 234 A/B/C	6886
	51167
Deposit u/s 140A	51170
Tax Payable	0

Interest Charged	(Rs.)
u/s 234C	6886

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:28 Aug 2017

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0020046	16/06/2016	00015	STATE BANK OF INDIA JUNAGADH	100000
2	0020046	14/09/2016	00021	STATE BANK OF INDIA JUNAGADH	200000
3	0020046	15/12/2016	00041	STATE BANK OF INDIA JUNAGADH	200000
4	0020046	09/03/2017	00038	STATE BANK OF INDIA JUNAGADH	250000
5	0020046	28/09/2017	00002	STATE BANK OF INDIA JUNAGADH	51170
Total					801170

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary Paid	Salary Allowable	Interest	Profit	Capital Balance
PRAKASH SHAH	19.00	19.00	745648	723325	899960	468599	8860813
SHASHIKANT BHOJANI	19.00	19.00	745648	723325	852452	468599	8381101
IBRAHIM MULIYA	19.00	19.00	745648	723325	734474	468599	7288197
VASANTBHAI KAVANI	19.00	19.00	745648	723325	691704	468599	6938330
JAYESHBHAI VANPARIA	7.50	7.50	294335	285523	590418	184973	5676033
NILESHBHAI GODHANI	7.50	7.50	294335	285523	415346	184973	3972255
RENISHBHAI MANAVADARIYA	9.00	9.00	353202	342628	509880	221968	4953403
Total			3924464	3806977	4694234	2466310	46070132

Details of Depreciation MADHAV CORPORATION

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
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CAMERA	15%	18601	0	0	18601	0	0	18601	2790	15811
BATTERY	10%	12393	0	0	12393	0	0	12393	1239	11154
INSTRUMENTS	10%	21870	7000	0	28870	0	0	28870	2887	25983
FAN	10%	3888	0	0	3888	0	0	3888	389	3499
FURNITURE	10%	200034	0	0	200034	0	0	200034	20003	180031
COOLER	10%	16605	0	0	16605	0	0	16605	1661	14944
AIR CONDITIONER	15%	107722	0	0	107722	0	0	107722	16158	91564
COMPUTER	60%	2388	0	0	2388	0	0	2388	1433	955
SOFTWARE	60%	82	0	0	82	0	0	82	49	33
TEA MACHINE	10%	15200	0	0	15200	0	0	15200	1520	13680
Total		398783	7000	0	405783	0	0	405783	48129	357654

Bank Account Detail

S. No.	Bank	Address	Account No	IFSC Code	Type	Cash Deposited
1	Rajkot Nagarik Sahakari Bank Ltd		053003800003605	RNSB0000001	Current(Primary)	200000
2	Rajkot Nagarik Sahakari Bank Ltd	JUNAGADH	053006700000350	RNSB0000001	Cash Credit	0
3	Rajkot Nagarik Sahakari Bank Ltd		053006700000363	RNSB0000001	Cash Credit	0

Maximum Allowable Salary to Partners

Profit Before Remuneration

6194961

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit

270000

2. 60% of the rest (5894961 x 0.6)

3536977

Maximum Allowable Salary to Partners**3806977****u/s 80 G Donation Restricted According to Income(50%)**

S.NO.	PARTICULARS	PAN of Donee	AMOUNT
1	SHREE SWAMINARAYAN MANDIR	AAATB1429J	35000
	TOTAL		35000

CompuTax : 50022 [MADHAV CORPORATION]
 SHAH PRAVINCHANDRA & CO.