

**NOBLE PROCON PVT. LTD.**

**CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2016**

|                                                                | 2015-16               | 2014-15               |
|----------------------------------------------------------------|-----------------------|-----------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                  |                       |                       |
| Net profit before tax / extraordinary items                    | 1737305.84            | -529939.6             |
| Adjustments for :                                              |                       |                       |
| Provision for Taxation                                         | -200000               | 0                     |
| Depreciation                                                   | -                     | 24,260.00             |
| Preliminary and public issue expenses                          |                       |                       |
| Other Adjustment                                               | 0                     | 0                     |
| <b>Operating profit before working capital changes</b>         | <b>1,537,305.84</b>   | <b>(505,679.60)</b>   |
| Working Capital Changes                                        |                       |                       |
| (Increase) / Decrease in stock                                 | 3,153,201.06          | (779,610.00)          |
| (Increase) / Decrease in trade receivables                     | -                     | -                     |
| (Increase) / Decrease in other current asset                   | 29,724.00             | 29,724.00             |
| (Increase) / Decrease in Loans & Advances                      | (288,690.00)          | -                     |
| Increase /(Decrease) in short term borrowings                  | 5,178,018.00          | (13,512,500.00)       |
| Increase/ (Decrease) in trade payable                          | 622,067.00            | 57,650.00             |
| Increase /(Decrease) in other current liabilities              | 621,750.00            | 13,237,500.00         |
| <b>Cash generated from operations</b>                          | <b>10,853,375.90</b>  | <b>(1,472,915.60)</b> |
| Cash flow before extraordinary items                           |                       |                       |
| Extraordinary items :                                          |                       |                       |
| Income-tax of earlier year                                     |                       |                       |
| <b>Net cash of operating activities</b>                        | <b>10,853,375.90</b>  | <b>(1,472,915.60)</b> |
| <b>B. CASH FLOW FORM INVESTING ACTIVITIES</b>                  |                       |                       |
| (Increase) / Decrease in fixed assets                          | -                     | -                     |
| (Increase) / Decrease in Investments                           | -                     | -                     |
| Other Income                                                   |                       |                       |
| <b>Net cash from investing activities</b>                      | <b>-</b>              | <b>-</b>              |
| <b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>                  |                       |                       |
| Proceeds from Borrowings                                       | (7,844,123.00)        | -                     |
| Issue of Equity Share Capital                                  | -                     | -                     |
| Increase / (Decrease) in Loans & Advances                      | (451,995.00)          | -                     |
| Increase / (Decrease) in deferred credits                      |                       |                       |
| <b>Net cash from financing activities</b>                      | <b>(8,296,118.00)</b> | <b>-</b>              |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS ( A + B + C )</b> | <b>2,557,257.90</b>   | <b>(1,472,915.60)</b> |
| Cash and cash equivalents as at 01/04/2015                     | 134,135.57            | 1,607,051.17          |
| Cash and cash equivalents as at 31/03/2016                     | 2,691,393.47          | 134,135.57            |

**AS PER OUR REPORT OF EVEN DATE**

For **NOBLE PROCON PVT. LTD.**

For **H. S. JANI & ASSOCIATES**  
Chartered Accountants



Proprietor

Place : Ahmedabad

Date : 21/06/2016

PAN: AEJPJ2498A

FRN : 127515W