

**SWAGAT INFRASTRUCTURE PRIVATE LIMITED**  
(Earlier Known As Swagat Infrastructure Limited)  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016**

| Particulars                                                           | Notes | For the year ended<br>on 31st March 2016 | For the year ended<br>on 31st March 2015 |
|-----------------------------------------------------------------------|-------|------------------------------------------|------------------------------------------|
| <b>I. Revenue From Operation</b>                                      |       |                                          |                                          |
| Revenue from operations (Net of Service Tax)                          |       |                                          |                                          |
| (Current Year Actual Delivered)                                       | 17    | 29,053,773                               | 64,372,636                               |
| (Current Year under delivery process)                                 | 17    | 422,028,444                              | 678,103,754                              |
| <b>Revenue from operations</b>                                        |       | <b>451,082,217</b>                       | <b>742,476,390</b>                       |
| <b>II. Other income</b>                                               | 18    | <b>2,834,484</b>                         | <b>3,067,278</b>                         |
| <b>III.Total revenue (I+II)</b>                                       |       | <b>453,916,701</b>                       | <b>745,543,667</b>                       |
| <b>IV Expenses</b>                                                    |       |                                          |                                          |
| Cost of raw material and components consumed                          | 19    | 155,743,393                              | 179,538,846                              |
| (Increase)/decrease in inventories of finished goodsWork In Progress) | 20    | (126,880,651)                            | 66,748,550                               |
| Labour Charges/Cost                                                   | 21    | 91,948,303                               | 50,658,858                               |
| Other Direct Cost                                                     | 22    | 166,631,087                              | 288,339,202                              |
| Employee benefits expense                                             | 23    | 36,100,469                               | 36,027,705                               |
| Finance costs                                                         | 24    | 43,071,308                               | 24,581,634                               |
| Depreciation and amortization expense                                 | 8     | 8,273,205                                | 9,799,790                                |
| Other expenses                                                        | 25    | 17,017,296                               | 12,089,511                               |
| <b>Total Expenses</b>                                                 |       | <b>391,904,410</b>                       | <b>667,784,096</b>                       |
| <b>V.Profit Before Exceptional item and Tax</b>                       |       | <b>62,012,291</b>                        | <b>77,759,571</b>                        |
| <b>VII.Tax expenses</b>                                               |       |                                          |                                          |
| (1) Current tax                                                       |       | 20,548,251                               | 27,500,000                               |
| Add: Short Provision of Income Tax earlier Years                      |       | -                                        | -                                        |
| Less:MAT Credit Entitelment                                           |       | -                                        | -                                        |
| (2) Deferred tax charge/(credit)                                      |       | 2,650,791                                | 190,084                                  |
| <b>IX.Profit for the year (VII-VIII)</b>                              |       | <b>38,813,249</b>                        | <b>50,069,487</b>                        |
| <b>X. Earning Per Equity Share Rs.(FV of Rs.10/- each)</b>            | 26    | <b>94.67</b>                             | <b>122.12</b>                            |
| <b>(Basic and Diluted)</b>                                            |       |                                          |                                          |

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For S k Jha & Co.  
Chartered Accountants  
Firm Registration No.: 126173W

Satyendra K Jha  
Partner  
Membership No.: 100106  
Place : Ahmedabad  
Date : 06.09.2016



For and on behalf of the Board of Directors of

Director  
Tarun Varma  
DIN: 01665429  
Place : Ahmedabad  
Date : 06.09.2016

Director  
Gaurav Varma  
DIN:01665395  
Place : Ahmedabad  
Date:06.09.2016