Vivaan Buildcon Projects Private Limited
Balance Sheet as at 31 March 2022

(Rs in '000)

Particulars	Note	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	100.00	100.00
(b) Reserves and Surplus	4	(38,618.14)	(22,909.83)
Total		(38,518.14)	(22,809.83)
(2) Non-current liabilities			
(a) Long-term Borrowings	5	110,256.60	113,748.86
Total		110,256.60	113,748.86
(3) Current liabilities			
(a) Short-term Borrowings	6	110,989.16	93,299.03
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		-	-
- Due to Others		2,064.19	5,444.69
(c) Other Current Liabilities	8	3,259.04	1,371.64
Total		116,312.39	100,115.36
Total Equity and Liabilities		188,050.85	191,054.39
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	154,887.90	159,659.18
(ii) Capital Work-in-progress		54.99	55.00
(b) Non-current Investments		6,868.12	8,008.12
(c) Deferred Tax Assets (net)	10	7,696.51	5,594.77
(d) Long term Loans and Advances	11	5,100.00	-
(e) Other Non-current Assets		274.00	272.00
Total		174,881.52	173,589.07
(2) Current assets			
(a) Inventories	12	228.60	620.48
(b) Trade Receivables	13	1,796.68	596.04
(c) Cash and Cash Equivalents	14	1,233.91	504.88
(d) Short-term Loans and Advances	15	9,371.51	14,287.65
(e) Other Current Assets	16	538.63	1,456.27
Total		13,169.33	17,465.32
Total Assets		188,050.85	191,054.39

See accompanying notes to the financial statements

As per our report of even date
For Naresh J Patel & Co.
Chartered Accountants
Firm's Registration No. 123227W

Romit Shethwala
Partner
Membership No. 155228
UDIN: 22155228BDBJFB9057
Place: Ahmedabad
Date: 16 September 2022

For and on behalf of the Board

VIVAAN BUILDCON PROJECTS PVT. LTD.
DIRECTOR
Manoj Jialal Bhatia
Director
2208081

VIVAAN BUILDCON PROJECTS PVT. LTD.
DIRECTOR
Ashish Manoj Bhatia
Director
2210773

Place: Ahmedabad
Date: 16 September 2022

NARESH J. PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Vivaan Buildcon Projects Private Limited
Statement of Profit and loss for the year ended 31 March 2022

(Rs in '000)

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations	17	24,467.73	9,350.03
Other Income	18	123.45	296.55
Total Income		24,591.18	9,646.58
Expenses			
Purchases of Stock in Trade	19	1,480.97	12,383.62
Change in Inventories of work in progress and finished goods	20	391.88	51.68
Employee Benefit Expenses	21	6,363.55	5,764.17
Finance Costs	22	18,335.16	15,401.85
Depreciation and Amortization Expenses	23	6,204.54	2,610.12
Other Expenses	24	9,624.48	1,456.17
Total expenses		42,400.58	37,667.61
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(17,809.40)	(28,021.03)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(17,809.40)	(28,021.03)
Extraordinary Item		-	-
Profit/(Loss) before Tax		(17,809.40)	(28,021.03)
Tax Expenses	25		
- Deferred Tax		(2,101.74)	(4,939.76)
Profit/(Loss) after Tax		(15,707.66)	(23,081.27)
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	26	(1,570.77)	(2,308.13)
-Diluted	26	(1,570.77)	(2,308.13)

See accompanying notes to the financial statements

As per our report of even date
For Naresh J Patel & Co.
Chartered Accountants
Firm's Registration No. 123227W

Romit Shethwala
Partner
Membership No. 155228
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DIRECTOR

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DIRECTOR

Ashish Manoj Bhatia
Director
2210773

Place: Ahmedabad
Date: 16 September 2022

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Vivaan Buildcon Projects Private Ltd.is a private limted company domiciled in India. The company is engaged in business of erection and construction of houses, building, do civil construction work, infrastructure of all type and do Investment. The Company is also engagned in the business of the Hotel Management

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material aspects with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable under historical cost convention on accrual basis.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates.

c Property, Plant and Equipment

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Fixed assets exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation / amortisation

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	4 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

(i) Revenue is recognised to the extent it is probable that economic benefit will flow to the company and can be reliably measured.

(ii) Revenue from sale of products, if any, is recognised on dispatch or appropriation of goods in accordance with the terms of sale and rewards of ownership have passed to the buyer. Revenue from services, if any, is recognised as the related services are performed. Sale of goods or services are recorded net of returns, discounts, rebates, GST etc.

(iii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

3 Share Capital

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 10000 (Previous Year -10000) Equity Shares	100.00	100.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10000 (Previous Year -10000) Equity Shares paid	100.00	100.00
Total	100.00	100.00

(i) Reconciliation of number of shares

Particulars	31 March 2022		31 March 2021	
Equity Shares	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Opening Balance	10,000	100.00	10,000	100.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	10,000	100.00	10,000	100.00

(ii) Rights, preferences and restrictions attached to shares

The Company has only one class of equity share having a face value of Rs.10 per share. The equity shares of the company rank pari passu in all respects including voting rights and entitlement of Dividend.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2022		31 March 2021	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Ashish Bhatia	5000	50.00%	5000	50.00%
Manoj Bhatia	5000	50.00%	5000	50.00%

(iv) Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ashish Bhatia	Equity	5000	50.00%	0.00%
Manoj Bhatia	Equity	5000	50.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ashish Bhatia	Equity	5000	50.00%	0.00%
Manoj Bhatia	Equity	5000	50.00%	0.00%

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Statement of Profit and loss		
Balance at the beginning of the year	(22,909.83)	171.44
Add: Profit during the year	(15,707.66)	(23,081.27)
Balance at the end of the year	(38,617.49)	(22,909.83)
Total	(38,617.49)	(22,909.83)

5 Long term borrowings

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Secured Term loans from banks	110,256.60	113,748.86
Total	110,256.60	113,748.86

Particulars of Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC Bank Loan (TATA Ace Mega)	Plant & Machinery	8		
ICICI Bank Lap Loan	Property	9.35	545355	119
ICICI GECL Loan	Property	8.25	242180	48
Kotak Bank Car Loan	Plant & Machinery	7.6	101143	60
Kotak Bank Lap Loan	Property	8.25	1146250	96
KOTAK GECL LOAN	Property	7.45	447452	72

6 Short term borrowings

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Current maturities of long-term debt	14,803.97	13,501.25
Secured Deposits	605.06	605.06
Unsecured Loans repayable on demand from banks	186.11	267.79
Unsecured Loans repayable on demand from other parties		
-Loan from Financial Institutions	15,566.00	-
-Others	53,407.92	59,992.93
Unsecured Loans and advances from related parties	26,420.10	18,932.00
Total	110,989.16	93,299.03

7 Trade payables

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Due to others	2,064.19	5,444.69
Total	2,064.19	5,444.69

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

7.1 Trade Payable ageing schedule as at 31 March 2022

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,064.19				2,064.19
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**2,064.19**
MSME - Undue					
Others - Undue					
Total					**2,064.19**

7.2 Trade Payable ageing schedule as at 31 March 2021

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	5,444.69				5,444.69
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					5,444.69
MSME - Undue					
Others - Undue					
Total					**5,444.69**

8 Other current liabilities

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Other payables		
-Tips payable to servents	4.84	-
-Unpaid Expense	30.00	-
Advances from customers	-	179.30
Duties & Taxes payable	3,224.20	1,192.34
Total	3,259.04	1,371.64

Notes forming part of the Financial Statements

9 Property, Plant and Equipment

(Rs in '000)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-21	Addition	Deduction	As on 31-Mar-22	As on 01-Apr-21	for the year	Deduction	As on 31-Mar-22	As on 31-Mar-22	As on 31-Mar-21
(i) Property, Plant and Equipment										
Office Equipment	4,221.65	310.62	-	4,532.27	170.44	848.11	-	1,018.55	3,513.72	4,051.22
Computer & Mobile	969.96	32.54	-	1,002.50	450.02	176.60	-	626.62	375.88	519.94
Plant & Machinery	2,014.50	896.16	-	2,910.67	92.95	151.51	-	244.46	2,666.20	1,921.55
Vehicle	8,905.71	281.03	362.03	8,824.71	4,067.50	1,041.74	12.03	5,097.21	3,727.50	4,838.21
Building	64,834.13	-	-	64,834.13	1,269.43	2,053.08	-	3,322.51	61,511.62	63,564.70
Furniture & Electrical Fittings	20,330.34	262.91	-	20,593.25	147.62	1,933.50	-	2,081.13	18,512.12	20,182.72
Land	64,580.85	-	-	64,580.85	-	-	-	-	64,580.85	64,580.85
Total	165,857.14	1,783.26	362.03	167,278.36	6,197.96	6,204.54	12.03	12,390.47	154,887.89	159,659.18
Previous Year	10,915.81	154,941.33	-	165,857.14	3,587.83	2,610.12	-	6,197.96	159,659.18	7,327.98
(ii) Capital Work-in-progress									55.00	55.00

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

10 Deferred tax assets net

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Deferred tax assets	7,696.51	5,594.77
Total	7,696.51	5,594.77

10.1 Significant Components of Deferred Tax

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Deferred Tax Asset		
Due to business Loss	10,362.81	7,345.55
Gross Deferred Tax Asset (A)	10,362.81	7,345.55
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	2,666.30	1,750.78
Gross Deferred Tax Liability (B)	2,666.30	1,750.78
Net Deferred Tax Asset (A)-(B)	7,696.51	5,594.77

11 Long term loans and advances

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Other loans and advances (Unsecured, considered good)		
-Advances given	5,100.00	-
Total	5,100.00	-

12 Inventories

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Finished goods	228.60	620.48
Total	228.60	620.48

13 Trade receivables

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Unsecured considered good	1,796.68	596.04
Total	1,796.68	596.04

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

13.1 Trade Receivables ageing schedule as at 31 March 2022

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		1,765.68	31.00			1,796.68
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,796.68
Undue - considered good						
Total						1,796.68

13.2 Trade Receivables ageing schedule as at 31 March 2021

(Rs in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	596.04					596.04
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						596.04
Undue - considered good						
Total						596.04

14 Cash and cash equivalents

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Cash on hand	1,150.65	212.31
Balances with banks in current accounts	71.63	269.87
Bank Deposit having maturity of less than 3 months	11.63	-
Sub-Total	1,233.91	482.18
Other Bank Balances		
Deposits with original maturity for more than 12 months	-	22.70
Total	1,233.91	504.88

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

15 Short term loans and advances

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Balances with Government Authorities	9,324.84	8,938.06
Others		
-Advances given	46.67	5,349.59
Total	9,371.51	14,287.65

16 Other current assets

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Advance to Supplier	488.21	1,451.47
Prepaid expenses	50.42	4.80
Total	538.63	1,456.27

17 Revenue from operations

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Sale of products	367.47	-
Sale of services	24,100.26	9,350.03
Total	24,467.73	9,350.03

18 Other Income

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Interest Income	-	296.55
Others		
-Discount received	0.70	-
-Guest Transportation Revenue	7.43	-
-Kasar Vatav	0.01	-
-Miscellaneous Income	72.48	-
-Profit from sale of asset	40.42	-
-Telephone revenue	2.41	-
Total	123.45	296.55

19 Purchases of stock in trade

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Purchases	1,480.97	12,383.62
Total	1,480.97	12,383.62

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

20 Change in Inventories of work in progress and finished goods

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Opening Inventories		
Finished Goods	620.48	672.17
Less: Closing Inventories		
Finished Goods	228.60	620.48
Total	391.88	51.68

21 Employee benefit expenses

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Salaries and wages	6,258.57	5,764.17
Contribution to provident and other funds	104.98	-
Total	6,363.55	5,764.17

22 Finance costs

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Interest expense	18,229.17	15,401.85
Other borrowing costs	105.99	-
Total	18,335.16	15,401.85

23 Depreciation and amortization expenses

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Depreciaition Expense	6,204.54	2,610.12
Total	6,204.54	2,610.12

24 Other expenses

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Auditors' Remuneration	39.51	39.00
Advertisement	11.38	-
Commission	1,183.21	-
Consultancy fees	35.00	20.00
Consumption of stores and spare parts	1,190.82	-
Conveyance expenses	60.49	156.58
Freight outward	4.08	6.10
Insurance	187.65	144.04
Power and fuel	729.11	-
Rent	18.00	42.00
Repairs to buildings	366.84	-
Total continued	3,826.09	407.72

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

Other expenses

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Total continued from previous page	3,826.09	407.72
Repairs to machinery	92.13	109.70
Repairs others	826.84	-
Rates and taxes	357.05	74.32
Other Business Administrative Expenses	114.00	-
Travelling Expenses	20.03	4.52
Bank charges	7.20	16.26
Channel manager fees	10.17	-
Cleaning expenses	7.92	-
COST expenses	5.34	-
Discount given	2.19	-
Dish TV recharge	356.58	-
Driver expenses	2.00	-
Electric labour expenses	125.00	-
Electricity expenses	2,038.20	555.15
Gas expenses	-	53.63
GST Late Fees	-	1.23
Guest aminities	41.38	-
Guest Transportation	3.54	-
Internet expenses	29.00	-
Labour expenses	661.96	-
Laundry expenses	322.85	-
Licensing expenses	97.50	4.04
Loading and unloading expense	-	0.40
Loan expenses	-	79.66
Mattress hire expense	6.80	-
Medical expenses	0.28	0.47
Miscellaneous expenses	70.34	5.30
Mobile expenses	10.30	4.86
Newspaper and periodicals subscription	1.33	0.90
Office expense	-	45.01
Pest control expenses	130.00	-
Plumbing expenses	325.00	-
Postage expenses	0.26	-
Printing expenses	41.71	-
Refreshment expenses	-	9.01
Regestration expenses	-	0.63
RERA fees	-	4.03
Security expenses	-	0.84
Server maintainence expenses	9.78	-
Server maintenance	-	6.72
Software expenses	42.48	-
Software maintenance	-	1.85
Stationery expense	-	6.35
Swipe machine rent	-	10.03

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

Telephone expenses	31.19	34.10
Tonner refilling charges	2.39	-
Water expense	-	1.77
Website development expenses	5.65	-
Website maintenace expense	-	7.77
Xerox expenes	-	8.90
Total	9,624.48	1,456.17

25 Tax Expenses

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Deferred Tax	(2,101.74)	(4,939.76)
Total	(2,101.74)	(4,939.76)

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

26 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (Rs in '000)	(15,707.66)	(23,081.27)
Weighted average number of equity shares	10,000	10,000
Earnings per share basic (Rs)	(1,570.77)	(2,308.13)
Earnings per share diluted (Rs)	(1,570.77)	(2,308.13)
Face value per equity share (Rs)	10	10

27 Auditors' Remuneration

(Rs in '000)

Particulars	31 March 2022	31 March 2021
Payments to auditor as		
- Statutory Audit Fees	39.51	39.00
Total	39.51	39.00

28 Related Party Disclosure

(i) List of Related Parties

	Relationship
Ashish Bhatia	Director
Manoj Bhatia	Director
Pooja Bhatia	Director' Relative
Shivangi Bhatia	Director' Relative
Ashish Bhatia HUF	Director is Karta
Manoj Bhatia HUF	Director is Karta
Shalini Bhatia	Director' Relative
Ashish Corporation	Director is Karta

(ii) Related Party Transactions

(Rs in '000)

Particulars	Relationship	31 March 2022	31 March 2021
Acceptance of Loan			
- Ashish Bhatia	Director	5,513.00	7,364.00
- Manoj Bhatia	Director	8,948.50	16,791.00
- Manoj Bhatia HUF	Director is Karta	-	100.00
- Pooja Bhatia	Director' Relative	568.00	567.00
- Ashish Corporation	Director is Karta	-	128.04
- Shalini Bhatia	Director' Relative	4,796.00	3,252.00
- Shivangi Bhatia	Director' Relative	3,669.50	550.00
Repayment of Loan			
- Ashish Bhatia	Director	2,889.50	2,572.01
- Manoj Bhatia	Director	5,855.23	7,952.00
- Manoj Bhatia HUF	Director is Karta	-	100.00
- Pooja Bhatia	Director' Relative	10.00	275.00
- Ashish Corporation	Director is Karta	-	242.55
- Shalini Bhatia	Director' Relative	3,931.00	236.75
- Shivangi Bhatia	Director' Relative	744.00	50.00

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

(iii) Related Party Balances

(Rs in '000)

Particulars	Relationship	31 March 2022	31 March 2021
Outstanding Balance			
- Ashish Bhatia	Director	7,127.60	5,284.16
- Manoj Bhatia	Director	12,689.76	9,615.48
- Pooja Bhatia	Director' Relative	852.16	294.16
- Shivangi Bhatia	Director' Relative	3,548.85	623.35
- Shalini Bhatia	Director' Relative	3,979.84	3,114.84

29 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2022	31 March 2021	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	0.11	0.17	-35.10%
(b) Debt-Equity Ratio	Total Debts / Equity	(5.74)	(9.08)	-36.72%
(c) Debt Service Coverage Ratio	Earning available for Debt / Interest + Installments	-	-	
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	51.23%	102.41%	-49.98%
(e) Inventory turnover ratio	Total Trunover / Average Inventories	57.63	0.13	44878.23%
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	20.45	8.67	135.82%
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	0.39	2.86	-86.23%
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	(0.24)	(0.11)	109.69%
(i) Net profit ratio	Net Profit / Total Turnover	-64.20%	-246.86%	-73.99%
(j) Return on Capital employed	Net Profit / Capital Employed	-8.60%	-12.53%	-31.38%
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

(a) Borrwoigns are increased as comapared to PY

(b) Borrwoigns are increased ac comapared to PY

(d) There is increase in sales due to new business of Hotel is started from April '21.

(e) There is increase in sales due to new business of Hotel is started from April '21.

(f) Due to increase in sales there is increase in the Trade Receivables and hence average trade receivables are increased

(g) In time payment is made to the Creditors this year and hence ratio is immproved

(h) Due to loss in other line of the business

(i) Due to loss in other line of the business

(k) Due to loss in other line of the business

Vivaan Buildcon Projects Private Limited

Notes forming part of the Financial Statements

30 Regrouping

Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with the current year figures.

31 Segment Reporting

The Company is engaged in the Hotel Management Business and which management thinks only one segment and hence segment reporting is not required

For Naresh J Patel & Co.
Chartered Accountants
Firm's Registration No. 123227W

Romit Shethwala
Partner
Membership No. 155228

UDIN: 22155228BDBJFB9057
Place: Ahmedabad
Date: 16 September 2022

For and on behalf of the Board

VIVAAN BUILDCON PROJECTS PVT. LTD.

DIRECTOR

Manoj Jialal Bhatia
Director
2208081

VIVAAN BUILDCON PROJECTS PVT. LTD.

DIRECTOR

Ashish Manoj Bhatia
Director
2210773

Place: Ahmedabad
Date: 16 September 2022

NARESH J. PATEL & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS