

NEPTUNE ASSOCIATES

Annual Accounts

For the year ended 31st March 2016

AUDITORS

K C Mehta & Co.

Chartered Accountants

Meghdhanush,
Race Course,
Vadodara - 390 007

Phone: +91 265 2341626 / 3086400

Fax: +91 265 3086455

E-Mail: office@kcmehta.com

For Neptune Associates

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INDEPENDENT AUDITORS' REPORT

To,
The Partners of Neptune Associates

We have audited the accompanying financial statements of **Neptune Associates**, which comprise the Balance Sheet as at 31st March 2016, the Profit and Loss account and the Cash flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flows of the firm in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Firm's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



For Neptune Associates

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Opinion

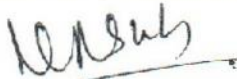
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the firm as at March 31, 2016;
- (b) in the case of the Profit and Loss account, of the Loss for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For K. C. Mehta & Co.

Chartered Accountants

Firm's Registration No. 106237W


Neela R. Shah

Partner

Membership No. 045027

Place: Vadodara

Date : 29th September, 2016



For Neptune Associates

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NEPTUNE ASSOCIATES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

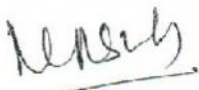
	Schedule No	Year ended 31st March, 2016 (Amount in ₹)	Year ended 31st March, 2015 (Amount in ₹)
INCOME			
Sale of Land/Plots	10	26,081,358	32,125,550
Income From Partnership Firm	11	(95,540)	19,730,932
Other Income	12	1,319,167	-
TOTAL		27,304,985	51,856,482
EXPENDITURE			
Purchase Cost of Land/ Plots sold	13	9,776,816	3,905,754
Administration and Other Expenses	14	25,022,752	36,068,19
TOTAL		34,799,568	39,973,950
Net Profit Before Tax		(7,494,583)	11,882,532
Less : Provision for Taxation		2,500,000	-
Less : Tax adjustment for earlier year		-	(232,294)
Net Profit After Tax		(9,994,583)	12,114,826
Balance distributed among Co -Owners Fund		(9,994,583)	12,114,826

Significant Accounting Policies & Notes on Accounts

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As per our report of even date attached

For K. C. Mehta & Co.
Chartered Accountants

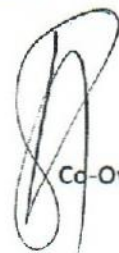


Neela R. Shah
Partner
Membership No. 45027
Place : Vadodara
Date : 29th September, 2016

For Neptune Associates



Co-Owner



Co-Owner

Place : Vadodara

Date : 29th September, 2016

For Neptune Associates

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NEPTUNE ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH 2016

	Schedule No	As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
FUNDS EMPLOYED			
Co -Owners Fund	1	276,083,549	121,458,638
Secured Loan	2	30,082,380	32,066,933
Unsecured Loan	3	515,504,668	413,430,250
TOTAL		821,670,596	566,955,821
APPLICATION OF FUNDS			
Investment	4	454,760,801	386,107,510
Current Assets, Loans and Advances			
Cash and Cash Equivalents	5	666,883	565,497
Sundry Debtors	6	26,283,676	5,475,517
Deposit, Loans and Advances	7	395,198,073	247,705,052
		422,148,632	253,746,066
Less: Current Liabilities and Provisions			
Current Liabilities	8	52,865,636	72,897,755
Provisions	9	2,373,201	-
		55,238,837	72,897,755
Net Current Assets		366,909,795	180,848,311
TOTAL		821,670,596	566,955,821
Significant Accounting Policies & Notes on Accounts	15		

As per our report of even date attached

For K. C. Mehta & Co.
Chartered Accountants

Neela R. Shah
Partner
Membership No. 45027
Place : Vadodara
Date : 29th September, 2016

For Neptune Associates

Co-Owner

Co-Owner

Place : Vadodara

Date : 29th September, 2016

For Neptune Associates

Authorised Signatory

NEPTUNE ASSOCIATES

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

(Amount in ₹)

Particulars	For the year ended 31 st March, 2016	For the year ended 31 st March, 2015
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(7,494,583)	11,882,532
Adjustments for:		
Interest Income	(1,267,987)	(204,297)
Interest Expenses	24,144,521	28,030,950
(Profit)/Loss in Partnership firms	95,540	(19,526,635)
Operating Profit/(Loss) before changes in working capital	15,477,491	20,182,550
Adjustment for (Increase)/Decrease in Operating Assets		
Trade Receivables	(20,808,159)	(5,475,517)
Loans and Advances	17,845,365	39,933,780
Adjustment for Increase/(Decrease) in Operating Liabilities		
Trade Payables	(15,133,166)	33,406,000
Other Liabilities	(4,898,953)	(5,594,980)
Cash flow from operations after changes in working capital	(7,517,422)	82,451,833
Net Direct Taxes (Paid)/Refunded	(282,000)	(2,408,790)
Net Cash Flow from/(used in) Operating Activities	(7,799,422)	80,043,043
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	204,297	112,489
(Purchase)/sale of land	(50,739,800)	(43,805,921)
Investment in firms	(17,413,492)	(17,928,400)
Share of profit	(95,540)	19,526,635
Net Cash Flow from/(used in) Investing Activities	(68,044,535)	(42,095,197)
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Repayment of Borrowings	-	-
Net Increase/(Decrease) in Working Capital Borrowings	153,863,412	13,656,118
Interest Expenses	(77,918,068)	(5,389,809)
Net Additions by Partners/Proprietor	-	(45,714,155)
Net Cash Flow from/(used in) Financing Activities	75,945,344	(37,447,846)
Net Increase/ (Decrease) in Cash and Cash Equivalents	101,386	500,000
Cash & Cash Equivalents at beginning of period (see Note 1)	565,497	65,497
Cash and Cash Equivalents at end of period (see Note 1)	666,883	565,497

Notes:

1 Cash and Cash equivalents comprise of:		
Cash on Hands	666,883	565,497
Cash and Cash equivalents	666,883	565,497
2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 "Cash Flow Statement" prescribed under the Companies (Accounting Standards) Rules, 2006.		
3 Figures of the previous year have been regrouped / reclassified wherever necessary.		

As per our report of even date attached

For K. C. Mehta & Co.
Chartered AccountantsNeela R. Shah
Partner
Membership No. 45027
Place : Vadodara
Date : 29th September, 2016

For Neptune Associates

Co-Owner

Co-Owner

Place : Vadodara

Date : 29th September, 2016

For Neptune Associates

Authorised Signatory

NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET

		As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
SCHEDULE 1 : CO- OWNERS FUND			
Krupeshbhai N. Patel			
Opening Balance		40,982,741	40,134,584
Add: Additions during the year		16,247,830	1,806,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	2,157,304
Total	(a)	56,241,108	40,982,741
Smita K. Patel			
Opening Balance		5,284,268	6,236,110
Add: Additions during the year		16,247,830	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	2,157,304
Total	(b)	20,542,634	5,284,268
Niral K. Patel			
Opening Balance		5,267,008	21,728,830
Add: Additions during the year		16,414,497	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	17,667,284
Total	(c)	20,692,041	5,267,008
Pooja N. Patel			
Opening Balance		1,991,807	2,470,620
Add: Additions during the year		6,893,019	2,586
Profit for the year		(419,773)	508,823
Less: Withdrawals		-	990,222
Total	(d)	8,465,053	1,991,807
Amish K. Patel			
Opening Balance		20,476,985	21,728,827
Add: Additions during the year		16,414,496	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	2,457,304
Total	(e)	35,902,017	20,476,985
Ripa A. Patel			
Opening Balance		2,016,806	2,420,620
Add: Additions during the year		6,893,019	2,585
Profit for the year		(419,773)	508,823
Less: Withdrawals		-	915,222
Total	(f)	8,490,052	2,016,806

For Neptune Associates



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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET

		As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
SCHEDULE 1 : CO- OWNERS FUND			
Varshaben S. Patel			
Opening Balance		5,284,268	6,236,110
Add: Additions during the year		16,247,830	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	2,157,304
Total	(g)	20,542,634	5,284,268
Tanmay S. Patel			
Opening Balance		18,733,526	21,713,870
Add: Additions during the year		16,414,497	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	4,185,806
Total	(h)	34,158,559	18,733,526
Chaitali T. Patel			
Opening Balance		2,041,803	2,445,617
Add: Additions during the year		6,893,019	2,585
Profit for the year		(419,773)	508,823
Less: Withdrawals		-	915,222
Total	(i)	8,515,049	2,041,803
Navinbhai N. Patel			
Opening Balance		5,565,681	40,052,333
Add: Additions during the year		16,247,830	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	35,692,114
Total	(j)	20,824,047	5,565,681
Sudhaben N. Patel			
Opening Balance		5,284,271	6,236,113
Add: Additions during the year		16,247,830	6,094
Profit for the year		(989,464)	1,199,368
Less: Withdrawals		-	2,157,304
Total	(k)	20,542,637	5,284,271
Niti N. Patel			
Opening Balance		6,431,806	2,645,619
Add: Additions during the year		6,893,018	4,192,585
Profit for the year		(419,773)	508,823
Less: Withdrawals		-	915,221
Total	(l)	12,905,051	6,431,806
Lalitaben N. Patel			
Opening Balance		2,097,669	2,482,252
Add: Additions during the year		6,564,780	2,463
Profit for the year		(399,783)	484,593
Less: Withdrawals		-	871,639
Total	(m)	8,262,666	2,097,669
TOTAL	(a to m)	276,083,549	121,458,638

For Neptune Associates

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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
SCHEDULE 2 : SECURED LOANS		
Bank Overdraft	30,082,380	32,066,933 *
TOTAL	30,082,380	32,066,933

(The above loan facility is secured against the fixed deposit held in the name of Amod Stampings Private Limited)

SCHEDULE 3 : UNSECURED LOANS

N.N. Patel	49,963,717	45,436,742
Navinbhai N. Patel - HUF	56,680,000	56,680,000
Neptune Realty Pvt. Ltd.	-	107,364,550
Krupesh N. Patel - CBI	74,726,450	74,000,000
Krupesh N. Patel	4,551,993	40,468,703
Neptune Estate	56,978,876	-
Niral K Patel	50,304,192	-
Amish Krupeshbhai Patel	49,942,018	-
Tansmay S Patel	30,841,062	-
Sudhaben N. Patel	41,563,310	59,344,810
Ekta M. Patel	675,000	-
Himali S. Patel	1,761,000	-
Lalitaben N. Patel	69,460,000	7,900,000
Smitaben K. Patel	28,057,050	22,235,445
TOTAL	515,504,668	413,430,250

SCHEDULE 4 : INVESTMENTS

Investment In Land

ANKHI Land Block No. 200	5,305,000	5,305,000
ANKHI Land Block No. 203	10,605,000	10,605,000
Ankhi Land Block No.: 211 A & B	763,300	763,300
ANKHI Land Block No.191	4,246,000	4,246,000
Ankodia R.S.No. 242/1/K	8,862,000	-
Ankodia land R.s.No.85	15,239,075	15,239,075
Bhaili Land Block No. 1740-46-54-57 - Monali Developers	1,155,033	1,168,664
Bhaili Land Block No. 1335	4,021,815	4,009,276
Bhaili Land Block No. 1356 Consolidated	28,710,406	28,612,603
Bhaili Land Block No. 1735	759,476	759,476
Bhaili Land Block No. 1730	895,201	895,201
Chansad Land Block No. 1291	9,117,600	9,117,600
Chansad Land Block No. 403/1	4,942,194	4,942,194
Chansad Land Block No. 689	3,545,376	3,545,376
Chansad Land Block No. 344	809,900	809,900
Chansad Land Block No. 691	2,492,106	2,492,106
Chansad Land Block No. 692	3,921,240	3,921,240
Chansad Land Block No. 1607	3,630,950	3,630,950
Chansad Land Block No. 1614	6,855,550	-
Chapad Land Block No. 126 - N.A.	4,320,880	4,320,880
Khanpur Land Block No. 40/2	2,931,331	2,931,331
Khanpur Land Block No. 44	10,424,528	10,424,528
Khanpur Land Block No. 52	-	7,179,548
Khanpur Land Block No.69 - NA	60,052,173	60,052,173
Land A/C Ankhi Block NO.190	2,122,160	2,122,160
Land A/C Ankhi Block NO.201	3,390,970	3,390,970

For Neptune Associates

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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
Land A/C Ankhi Block NO.202	2,212,650	2,212,650
Land A/C Ankhi Block NO.204	190,820	190,820
Land A/C Ankhi Block NO.205	857,390	857,390
Land A/C Ankhi Block NO.206	3,205,750	3,205,750
Land A/C Ankhi Block NO.207	2,331,970	2,331,970
Land A/C Bhaili Block No.1731	756,301	756,301
Land A/C Bhaili Block No.1733	503,899	503,899
Chansad Land Block No. 1614	-	6,855,550
Land A/C Chansad Block No. 1288,1292,1293,1294	6,199,495	6,199,495
Land A/C Chansad Block No. 1295	1,019,800	1,019,800
Land A/C Chansad Block No. 1298	1,166,900	1,166,900
Land A/C Chansad Block No. 1606,1608,1609	18,008,000	18,008,000
Land A/C Chhani R.S NO.130(R.S.130,131.132/P)	64,151,008	62,692,578
Land A/C Chhani RS No. 1131 (6627 Sq. Mtr.)	11,914,254	11,914,254
Land A/C Dena R.S.No.96/A	1,818,330	1,818,330
Land A/C Dumad Block No. 79	-	672,388
Land A/C Dumad Block No. 80/1	-	778,593
Land A/C Khanpur Block NO.72- Greenwoods Cove	12,580,119	13,712,776
Land A/C Sevasi Block NO.921	26,425,345	25,416,500
Building A/C Sevasi Block NO.921	26,688,000	-
Land A/C Bhaili Block No.196	22,889,000	-
Land A/C Tandalja R.S.No. 166	6,389,332	6,389,332
Land Atladara (R.S.No.630,631/1,631/2)	12,221,821	12,221,821
Total (a)	420,649,447	369,409,647
Investment in Firm & Company		
-in Company		
Aspire Confra Pvt. Ltd.	33,330	33,330
-in Firm		
Labh Infrastructure	2,921,449	2,756,115
Labh Realty	31,075,450	13,135,450
Neptune Reality	-	284,418
Triveni Reality	81,125	112,550
Satyadev Chemicals LLP - Fixed Capital	-	376,000
Total (b)	34,111,354	16,697,863
TOTAL (a+b)	454,760,801	386,107,510
Aggregate amount of unquoted Investments	33,330	33,330

For Neptune Associates

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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET

	As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
SCHEDULE 5 : CASH AND CASH EQUIVALENTS		
Cash on hand	666,883	565,497
TOTAL	666,883	565,497
SCHEDULE 6 : SUNDRY DEBTORS		
Kartik J Panchal	-	3,200,000
Siddhrajsinh Dharmendrasinh Vaghela-Dumad Land	1,875,000	-
Neptune Realty Private Limited	24,408,676	2,275,517
TOTAL	26,283,676	5,475,517
SCHEDULE 7 : LOANS AND ADVANCES (Unsecured, considered good unless otherwise stated)		
Electricity Deposits	92,500	92,500
Advances recoverable in cash or in kind or for value to be received	394,823,573	247,612,552
Advance Tax (Net of Provision)	282,000	-
TOTAL	395,198,073	247,705,052
SCHEDULE 8 : CURRENT LIABILITIES		
Sundry Creditors (See Note No. 4 Schedule-15B)	33,206,134	48,339,300
Other Liabilities	17,317,744	18,524,097
Balance in Partnership firms		
Labh Developers	2,303,279	2,457,608
Triveni Developers	38,480	34,644
Satyadev Chemicals LLP - Current Capital	-	3,542,107
TOTAL	52,865,636	72,897,755
SCHEDULE 9 : PROVISIONS		
Provision for tax	2,373,201	-
TOTAL	2,373,201	-

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For Neptune Associates

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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

	For the year ended 31st March, 2016 (Amount in ₹)	For the year ended 31st March, 2015 (Amount in ₹)
SCHEDULE 10 : SALE OF LAND/PLOTS		
Sama R.S. No. 506, 508/3 & 508/5	-	28,200,000
Bhaili Land Agreement to sale -Monali developers	198,199	1,650,033
Khanpur Land - 72 - Greenwoods Cove	3,082,579	2,275,517
Khanpur Land - 52 - Infinity	19,050,580	-
Dumad Land - Block No. 79 & 80/1	3,750,000	-
TOTAL	26,081,358	32,125,550
SCHEDULE 11 : INCOME FROM PARTNERSHIP FIRM		
Interest from Neptune Reality	-	204,297
Profit from Neptune reality	-	80,428
Profit/(Loss) from Labh Developers	(5,671)	(2,495)
Profit/(Loss) from Labh Infrastructure	(4,608)	(18,166)
Profit from Labh Realty	-	1,916,568
Profit from Satyadev Chemicals LLP	-	17,555,432
Profit/(Loss) from Triveni Developers	(3,836)	(2,209)
Profit/(Loss) from Triveni Realty	(81,425)	(2,923)
TOTAL	(95,540)	19,730,932
SCHEDULE 12 : OTHER INCOME		
Sundry Balance written back	51,180	-
Interest income	1,267,987	-
TOTAL	1,319,167	-
SCHEDULE 13 : PURCHASE COST OF LAND/ PLOT SOLD		
Sama R.S. No. 506, 508/3 & 508/5	-	2,956,161
Khanpur Land - 72 - Greenwoods Cove	1,132,656	836,111
Khanpur Land - 52- Infinity	7,179,548	-
Dumad Land - Block No. 79 & 80/1	1,450,981	-
Bhaili Land Agreement to sale -Monali developers	13,631	113,478
TOTAL	9,776,816	3,905,754

For Neptune Associates

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NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

	Year ended 31st March, 2016 (Amount in ₹)	Year ended 31st March, 2015 (Amount in ₹)
SCHEDULE 14 : ADMINISTRATION AND OTHER EXPENSES		
Audit Fees	28,725	25,650
Advertisement	-	3,496
Bank Charges	2,495	1,022
General Expense	9,821	-
Electricity Charges	94,458	-
Interest Expenses	24,144,521	28,030,950
Interest on Late Payment of TDS	264,147	135,780
Legal and Professional Charges	165,740	-
Land Development Expenses	137,092	6,202,638
Registration Fees & Taxes	8,280	1,668,660
Security Charges	77,416	-
Gym & Foundation Expenses	61,880	-
Parking Charges	28,178	-
TOTAL	25,022,752	36,068,196

For Neptune Associates

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NEPTUNE ASSOCIATES

Groupings to the Balance sheet

	As at 31st March, 2016 (Amount in ₹)	As at 31st March, 2015 (Amount in ₹)
Grouping 1: Advances recoverable in cash or in kind or for value to be received		
Amish K. Patel	32,810,276	25,974,195
Tanmay S. Patel	45,256,574	26,178,119
Niral K. Patel	45,546,394	39,224,427
Aspire Confra Pvt. Ltd.-DR	77,339,213	76,964,213
Prestige Infrastructure Pvt. Ltd	4,722,716	4,597,716
Neptune Realty Private Limited	60,924,959	-
Satyadev Chemicals LLP	89,615,332	20,893,944
Land A/C Bhaili Block No.196	-	16,723,440
BTW Atlanta Transformer India Pvt. Ltd.	118,391	-
Krupeshbhai N. Patel - HUF	25,720	-
Varshaben S Patel	24,598,998	24,546,498
Pooja N. Patel	4,530,000	4,030,000
Niti N. Patel	65,000	-
Ripa A. Patel	4,970,000	4,455,000
Chaitali T. Patel	4,300,000	4,025,000
TOTAL	394,823,573	247,612,552

Grouping 2: Sundry Creditors

Alpana Rinki Gandhi	2,500,000	14,500,000
Alpana Rinki Gandhi - Sevasi Building - 921	20,000,000	-
Chandrikaben Kantibhai Rathod	1,150,000	-
Urmilaben Bhailalbhair Solanki	625,000	-
Shardaben Rameshbhai Rathod	1,150,000	-
Sureshbhai Rameshbhai Rathod	1,150,000	-
Shardaben Melabhai Chauhan	625,000	-
Aniruddh Rinki Gandhi	-	12,000,000
Asit B. Joshi	11,000	-
Harshadbhai Patel	-	1,484,333
Heenaben Patel	-	742,167
Maganbhai Patel	-	1,484,333
Muljibhai Patel	-	1,484,333
Niruben Patel	-	250,000
Pravinbhai Patel	-	1,484,334
Urmilaben Patel	-	742,167
Vasantikaben Patel	-	250,000
Vipinbhai Patel	-	1,484,333
Rinki S. Gandhi	-	9,918,300
Shantaben Ramsang	15,000	15,000
Shalin B.Mehta	2,947,500	-
Gujarat Security Services	19,634	-
Sudha K. Iyengar	86,400	-
V.K.Shah Associates	90,000	-
Nayan C. Shah	201,600	-
Hemang Shah	135,000	-
Sonal Sadrangani	2,500,000	2,500,000
TOTAL	33,206,134	48,339,300

For Neptune Associates

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Authorised Signatory

NEPTUNE ASSOCIATES

SCHEDULE 15: FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Preparation of Financial Statements:**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

2. **Use of Estimates:**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

3. **Revenue Recognition:**

i. **Sale of Land**

Revenue from sale of land is recognised when the significant risk and rewards in respect of ownership are transferred by the firm.

Other Income

Other income is recognized on accrual basis except when realization of such income is uncertain.

4. **Investment:**

Investment in land is valued at cost or net realizable value whichever is lower. Cost includes land cost, related acquisition expenses, development costs and other direct expenditure.

5. **Borrowing Costs:**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expense in the period in which they are incurred.

6. **Taxes on Income:**

i. **Current Tax :**

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

ii. **Deferred Tax :**

Deferred tax assets and liabilities are recognized on timing differences, being the differences between taxable incomes and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods using tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets, other than on unabsorbed depreciation and carried forward losses, are recognized only if there is reasonable certainty that they will be realized in the future. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Deferred Tax assets are reviewed at each balance sheet date for their reliability.

For Neptune Associates

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NEPTUNE ASSOCIATES

7. Provisions, Contingent Liabilities and Contingent assets:

The entity recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.

B. NOTES FORMING PART OF ACCOUNTS

1. Contingent liabilities not provided for is ₹2,259,440 (Previous Year ₹ Nil).
2. The value of realization of Current Assets, Loans and Advances in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.
3. The balances of Sundry Debtors, Sundry Creditors and Loans and Advances are subject to adjustments, if any, on reconciliation / settlement of respective accounts.
4. The Concern does not have any information from the suppliers, whether they are covered under the Micro and Small enterprise as defined under Micro, Small and Medium Enterprise Development Act, 2006. Due to non-availability of data, the details required have not been furnished.
5. There are no deferred tax assets/liabilities arising out of significant timing differences as on 31/03/2016.
6. Previous year figures have been regrouped wherever necessary to make them comparable.
7. The operation of the firm is limited to one segment only, namely, investment in immovable properties.
8. **Related Party Disclosures :**
Disclosures as required by Accounting Standard -18 are as per Annexure - "A" attached.

For K.C.Mehta & Co.
Chartered accountants



Neela R. Shah
Partner
Membership No. 45027

Place: Vadodara
Date: 29th September, 2016

For Neptune Associates


Co-Owner


Co-Owner

Place: Vadodara
Date: 29th September, 2016

For Neptune Associates

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Authorised Signatory

NEPTUNE ASSOCIATES

SCHEDULES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

Annexure "A" - Disclosures as required by Accounting Standard -18 are as under:

Party Name	Nature of relationship
Krupesh K. Patel	Manager
Niral K. Patel	Manager
Amish K. Patel	Member
Tanmay S. Patel	Member
Navinbhai N. Patel	Member
Chaitali T. Patel	Member
Lalltaben N. Patel	Member
Niti Navinbhai Patel	Member
Punja Niral Patel	Member
Ripa A. Patel	Member
Smitaben K. Patel	Member
Sudhaben N. Patel	Member
Varshaben S. Patel	Member
Krupesh N. Patel - HUF	Relative of Member
Narharibhai S. Patel - HUF	Relative of Member
Navinbhai N. Patel - HUF	Relative of Member
Surendrabhai N. Patel - HUF	Relative of Member
Ekta M. Patel	Relative of Member
Hemali S. Patel	Relative of Member
Neptune Estate	Enterprise over which Manager has significant influence
Amod Stampings Pvt Ltd	Enterprise over which Manager has significant influence
Neptune Realty Pvt Ltd	Enterprise over which Manager has significant influence

Nature of Transaction	(Amount in ₹)				
	Member	Manager	Relative of Member	Enterprise over which Manager has significant influence	Total
Withdrawal in Partners' Capital	-	-	-	-	-
	(35,938,312)	(15,509,980)	-	-	(51,448,292)
Amish K. Patel	-	-	-	-	-
	(300,000)	-	-	-	(300,000)
Navinbhai N. Patel	-	-	-	-	-
	(33,534,810)	-	-	-	(33,534,810)
Niral K. Patel	-	-	-	-	-
	-	(15,509,980)	-	-	(15,509,980)
Punja Niral Patel	-	-	-	-	-
	(75,000)	-	-	-	(75,000)
Tanmay S. Patel	-	-	-	-	-
	(2,028,502)	-	-	-	(2,028,502)

For Neptune Associates

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Addition in Partner's Capital	333,333	166,667	-	-	500,000
	(4,190,000)	(1,800,000)	-	-	(5,990,000)
Krupesh N. Patel	-	-	-	-	-
	-	(1,800,000)	-	-	(1,800,000)
Amish K. Patel	166,666	-	-	-	166,666
	-	-	-	-	-
Tanmay S. Patel	166,667	-	-	-	166,667
	-	-	-	-	-
Niral K. Patel	-	166,667	-	-	166,667
	-	-	-	-	-
Niti N. Patel	-	-	-	-	-
	(4,190,000)	-	-	-	(4,190,000)
Loan Taken	154,771,000	200,535,000	2,436,000	163,622,400	521,364,400
	(144,305,255)	(114,468,703)	-	(72,600,000)	(331,373,958)
Neptune Realty Pvt Ltd	-	-	-	96,236,900	96,236,900
	-	-	-	(72,600,000)	(72,600,000)
Neptune Estate	-	-	-	67,385,500	67,385,500
	-	-	-	-	-
Krupesh N. Patel	-	150,635,000	-	-	150,635,000
	-	(114,468,703)	-	-	(114,468,703)
Amish K. Patel	49,500,000	-	-	-	49,500,000
	-	-	-	-	-
Tanmay S. Patel	30,600,000	-	-	-	30,600,000
	-	-	-	-	-
Niral K. Patel	-	49,900,000	-	-	49,900,000
	-	-	-	-	-
Lalitaben N. Patel	61,687,000	-	-	-	61,687,000
	(7,000,000)	-	-	-	(7,000,000)
Navinbhai N. Patel - HUF	-	-	-	-	-
	(56,680,000)	-	-	-	(56,680,000)
Navinbhai N. Patel	6,838,000	-	-	-	6,838,000
	(15,000,000)	-	-	-	(15,000,000)
Smitaben K. Patel	6,146,000	-	-	-	6,146,000
	(21,280,445)	-	-	-	(21,280,445)
Ekta M. Patel	-	-	675,000	-	675,000
	-	-	-	-	-
Hemali S. Patel	-	-	1,761,000	-	1,761,000
	-	-	-	-	-
Sudhaben N. Patel	-	-	-	-	-
	(44,344,810)	-	-	-	(44,344,810)
Loan Repaid	24,341,162	195,137,435	-	220,435,949	439,914,546
	-	-	-	(308,165,000)	(308,165,000)
Neptune Realty Pvt Ltd	-	-	-	203,601,450	203,601,450
	-	-	-	(308,165,000)	(308,165,000)



For Neptune Associates

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Neptune Estate	-	-	-	16,834,499	16,834,499
Krupesh N. Patel	-	192,751,710	-	-	192,751,710
Lalitaben N. Patel	127,000	-	-	-	127,000
Amish K. Patel	2,324,029	-	-	-	2,324,029
Navinbhai N. Patel	2,311,025	-	-	-	2,311,025
Niral K. Patel	-	2,385,725	-	-	2,385,725
Sudhaben N. Patel	17,781,500	-	-	-	17,781,500
Smitaben K. Patel	324,395	-	-	-	324,395
Tanmay S. Patel	1,473,213	-	-	-	1,473,213
Loan Received Back	101,000	5,843,000	-	123,194,900	129,138,900
	(42,127,086)	(39,497,901)	-	-	(81,624,987)
Amish K. Patel	-	-	-	-	-
	(8,548,991)	-	-	-	(8,548,991)
Niral K. Patel	-	4,743,000	-	-	4,743,000
	-	(32,452,901)	-	-	(32,452,901)
Punja Niral Patel	-	-	-	-	-
	(465,000)	-	-	-	(465,000)
Tanmay S. Patel	-	-	-	-	-
	(23,784,593)	-	-	-	(23,784,593)
Varshaben S. Patel	101,000	-	-	-	101,000
	(8,553,502)	-	-	-	(8,553,502)
Krupesh N. Patel	-	1,100,000	-	-	1,100,000
	-	(7,045,000)	-	-	(7,045,000)
Ripa A. Patel	-	-	-	-	-
	(300,000)	-	-	-	(300,000)
Neptune Realty Pvt Ltd	-	-	-	123,194,900	123,194,900
Chaitali T. Patel	-	-	-	-	-
	(475,000)	-	-	-	(475,000)
Loan Given	27,423,036	12,164,967	25,720	186,398,550	226,012,273
	(26,615,000)	-	-	-	(26,615,000)
Amish K. Patel	6,836,081	-	-	-	6,836,081
	(3,000,000)	-	-	-	(3,000,000)
Neptune Realty Pvt Ltd	-	-	-	186,398,550	186,398,550
	-	-	-	-	-



For Neptune Associates

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Niral K. Patel	-	11,064,967	-	-	11,064,967
Krupesh N. Patel	-	1,100,000	-	-	1,100,000
Krupesh N. Patel - HUF	-	-	25,720	-	25,720
Chaitali T. Patel	275,000	-	-	-	275,000
	(3,975,000)	-	-	-	(3,975,000)
Niti N. Patel	65,000	-	-	-	65,000
	-	-	-	-	-
Punja Niral Patel	500,000	-	-	-	500,000
	(3,970,000)	-	-	-	(3,970,000)
Ripa A. Patel	515,000	-	-	-	515,000
	(3,970,000)	-	-	-	(3,970,000)
Varshaben S. Patel	153,500	-	-	-	153,500
	(11,700,000)	-	-	-	(11,700,000)
Tanmay S. Patel	19,078,455	-	-	-	19,078,455
	-	-	-	-	-
Sale of Land	-	-	-	22,133,159	22,133,159
	-	-	-	(2,275,517)	(2,275,517)
Neptune Realty Pvt Ltd	-	-	-	22,133,159	22,133,159
	-	-	-	(2,275,517)	(2,275,517)
Payment made on behalf of Company by	-	-	-	3,419,879	3,419,879
	-	-	-	(2,549,570)	(2,549,570)
Neptune Realty Pvt Ltd	-	-	-	3,419,879	3,419,879
	-	-	-	(2,549,570)	(2,549,570)
Interest received	-	-	-	1,267,987	1,267,987
	-	-	-	-	-
Neptune Realty Pvt Ltd	-	-	-	1,267,987	1,267,987
	-	-	-	-	-
Interest Paid	4,480,322	9,716,367	-	7,142,083	21,338,772
	-	-	-	(25,156,823)	(25,156,823)
Neptune Realty Pvt Ltd	-	-	-	-	-
	-	-	-	(25,156,823)	(25,156,823)
Neptune Estate	-	-	-	7,142,083	7,142,083
	-	-	-	-	-
Krupesh N. Patel	-	6,926,450	-	-	6,926,450
	-	-	-	-	-
Amish K. Patel	2,766,047	-	-	-	2,766,047
	-	-	-	-	-
Niral K. Patel	-	2,789,917	-	-	2,789,917
	-	-	-	-	-
Tanmay S. Patel	1,714,275	-	-	-	1,714,275
	-	-	-	-	-



For Neptune Associates

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Balance as on 31st March					
Loan Payable	200,367,157	199,042,635	59,116,000	56,978,876	515,504,668
	(134,916,997)	(114,468,703)	(56,680,000)	(107,364,550)	(413,430,250)
Krupesh N. Patel	-	79,278,443	-	-	79,278,443
	-	(114,468,703)	-	-	(114,468,703)
Niral K. Patel	-	50,304,192	-	-	50,304,192
	-	-	-	-	-
Lalitaben N. Patel	-	69,460,000	-	-	69,460,000
	(7,900,000)	-	-	-	(7,900,000)
Navinbhai N. Patel - HUF	-	-	56,680,000	-	56,680,000
	-	-	(56,680,000)	-	(56,680,000)
Tanmay S. Patel	30,841,062	-	-	-	30,841,062
	-	-	-	-	-
Ekta M. Patel	-	-	675,000	-	675,000
	-	-	-	-	-
Hemali S. Patel	-	-	1,761,000	-	1,761,000
	-	-	-	-	-
Amish K. Patel	49,942,018	-	-	-	49,942,018
	-	-	-	-	-
Navinbhai N. Patel	49,963,717	-	-	-	49,963,717
	(45,436,742)	-	-	-	(45,436,742)
Neptune Estate	-	-	-	56,978,876	56,978,876
	-	-	-	-	-
Neptune Realty Pvt Ltd	-	-	-	-	-
	-	-	-	(107,364,550)	(107,364,550)
Smitaben K. Patel	28,057,050	-	-	-	28,057,050
	(22,235,445)	-	-	-	(22,235,445)
Sudhaben N. Patel	41,563,310	-	-	-	41,563,310
	(59,344,810)	-	-	-	(59,344,810)
Loan Receivable	116,530,848	45,546,394	25,720	60,924,959	223,027,921
	(89,208,812)	(39,224,427)	-	-	(128,433,239)
Amish K. Patel	32,810,276	-	-	-	32,810,276
	(25,974,195)	-	-	-	(25,974,195)
Niti N. Patel	65,000	-	-	-	65,000
	-	-	-	-	-
Chaitali T. Patel	4,300,000	-	-	-	4,300,000
	(4,025,000)	-	-	-	(4,025,000)
Niral K. Patel	-	45,546,394	-	-	45,546,394
	-	(39,224,427)	-	-	(39,224,427)
Punja Niral Patel	4,530,000	-	-	-	4,530,000
	(4,030,000)	-	-	-	(4,030,000)
Ripa A. Patel	4,970,000	-	-	-	4,970,000
	(4,455,000)	-	-	-	(4,455,000)
Krupesh N. Patel - HUF	-	-	25,720	-	25,720
	-	-	-	-	-

For Neptune Associates

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Neptune Realty Pvt Ltd	-	-	-	60,924,959	60,924,959
	-	-	-	-	-
Tanmay S. Patel	45,256,574	-	-	-	45,256,574
	(26,178,119)	-	-	-	(26,178,119)
Varshaben S. Patel	24,598,998	-	-	-	24,598,998
	(24,546,498)	-	-	-	(24,546,498)
Sundry Debtors	-	-	-	24,408,676	24,408,676
	-	-	-	(2,275,517)	(2,275,517)
Neptune Realty Pvt Ltd	-	-	-	24,408,676	24,408,676
	-	-	-	(2,275,517)	(2,275,517)
Guarantee given in the form of security deposit by	-	-	-	34,800,000	34,800,000
	-	-	-	(34,800,000)	(34,800,000)
Amod Stampings Pvt Ltd	-	-	-	34,800,000	34,800,000
	-	-	-	(34,800,000)	(34,800,000)

Previous year figures are in brackets

For Neptune Associates

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ASSOCIATES

22-23, ROKADNATH SOCIETY, RACE COURSE, GOTRI ROAD, VADODARA – 390 021, GUJARAT, VADODARA.
Ph. No. : +91 265-3923200, 3923210 Fax No. : +91 265 3923226, Website: www.neptunerealtygroup.com

To,

Date: 22.02.2019

Gujarat Real Estate Regulatory Authority

4th Floor, SahyogSankul,

Sector-11,

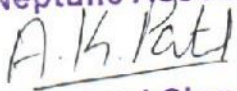
Gandhinagar – 382 010

SUB. : Non-applicability of Directors' Report

Respected Sir,

Neptune Associates is incorporated as Association of Person and hence Directors' Report is not applicable in Neptune Associates.

for, Neptune Associates
For Neptune Associates


Authorised Signatory
Amish K Patel
(Co-owner)

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	NEPTUNE ASSOCIATES			AAAAAN5530F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	22/23	ROKADNATH SOCIETY,				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
	RACE COURSE CIRCLE,	GOTRI ROAD,				
	Town/City/District	State	Pin/Zip Code	Aadhaar Number/Enrollment ID		
	VADODARA,	GUJARAT	390021			
	Designation of AO(Ward/Circle)			Original or Revised		
	CIRCLE 1(2)(1), VADODARA 302(04)			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
261711421310818			31-08-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	32333618
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	199915		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)	7e	199915		
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	199920	
10	Exempt Income	Agriculture		0	10	615493
	Others		615493			

This return has been digitally signed by NIRAL KRUPESHBHAI PATEL in the capacity of Manager
having PAN ACQPP6163R from IP Address 123.201.90.212 on 31-08-2018 at Vadodara

Dsc SI No & issuer 499484CN=Capricorn CA 2014.2.5.4.51=#131647352c56494b41532044454550204255494c44494e17,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Neptune Associates



Authorised Signatory

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NEPTUNE ASSOCIATES			PAN AAAAAN5530F		
	Flat/Door/Block No 22/23	Name Of Premises/Building/Village ROKADNATH SOCIETY,		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office RACE COURSE CIRCLE,	Area/Locality GOTRI ROAD,				
	Town/City/District VADODARA,	State GUJARAT	Pin/Zip Code 390021	Status AOP/BOI		
	Designation of AO(Ward/Circle) CIRCLE 1(2)(1), VADODARA 302(04)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 283357621011117			Date(DD/MM/YYYY) 01-11-2017		
	1	Gross total income			1	11436561
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	11436560
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	3856694
	5	Interest payable			5	122360
	6	Total tax and interest payable			6	3979054
	7	Taxes Paid	a	Advance Tax	7a	1500000
			b	TDS	7b	1969799
			c	TCS	7c	0
			d	Self Assessment Tax	7d	509260
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	3979059
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	10
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KRUPESHBHAI NARHARIBHAI PATEL in the capacity of Manager
 having PAN ADHPP6422B from IP Address 123.201.66.14 on 01-11-2017 at Vadodara
 Dsc SI No & issuer 14462483CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Neptune Associates

@

Authorised Signatory

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	NEPTUNE ASSOCIATES			AAAAAN5530F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	22/23	ROKADNATH SOCIETY,		ITR-5		
	Road/Street/Post Office	Area/Locality		Status Any other AOP/BOI		
	RACE COURSE CIRCLE,	GOTRI ROAD,		Aadhaar Number		
	Town/City/District	State	Pin			
	VADODARA,	GUJARAT	390021			
	Designation of AO(Ward/Circle)			Original or Revised		
	CIRCLE 1(2)(1), VADODARA 302(04)			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
503608341161016			16-10-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	422745
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	422750
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	17793
	5	Interest payable			5	1893
	6	Total tax and interest payable			6	19686
	7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	19690		
		e Total Taxes Paid (7a+7b+7c+7d)	7e	19690		
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KRUPESHBHAI NARHARIBHAI PATEL in the capacity of Manager
 having PAN ADHPP6422B from IP Address 123.201.66.14 on 16-10-2016 at Vadodara
 Dsc SI No & issuer 1966814345488791386CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Safe Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For Neptune Associates

@

Authorised Signatory



ASSOCIATES

**Regd. Unit: 22-23, Rokadnath Society, Race Course Circle, Gotri Road,
Vadodara, Gujarat – 390 007**

Ph. No.: 0265-2980119, Website: www.neptunerealtygroup.com

To,

Date: 22.02.2019

Gujarat Real Estate Regulatory Authority

4th Floor, SahyogSankul,

Sector-11,

Gandhinagar – 382 010

SUB. : Bank Details of the Project Greenwood's Cove-II

Respected Sir/Madam,

Following are the Bank Details for our New Project "Greenwood's Cove-II" :

Bank Name: - State Bank of India
Branch: - Natubhai Circle, Vadodara
IFSC Code: - SBIN0060195
Account No. 38279346745

For Neptune Associates

For Neptune Associates

Amish K. Patel

(Co-owner)

AMP x

