AARAV
CORPORATION

Aarav Corporation have a legal title to the land on which the development of the proposed project is to be carried out.

1. A legal valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the time period within which the project shall be completed by me is 48 months.
3. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allotters, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
4. That the amounts from the separate account, to cover the cost of the project.
5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a charted accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
6. That **Aarav Corporation** shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice. And shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
7. That **Aarav Corporation** shall take all the pending approvals on time. From the competent authorities.
8. That **Aarav corporation** has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verify by me at Office on this 28th July day of2017.

Deponent

For Aarav Corporation

Partner