JAYAVARDHINI LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

BALANCE SHEET AS ON 31ST MARCH, 2017

EQUITY AND LIABILITIES	NOTES	31/03/2017	31/03/2016
Shareholder's Funds			
Share Capital	3	19,464,300	19,464,300
Reserve and Surplus	4	30,621,469	31,642,169
	SUB-TOTAL	50,085,769	51,106,469
Non-Current Liabilities			
Secured Loans	5	0	2,717,750
Unsecured Loans	6	255,368	892,040
	SUB-TOTAL	255,368	3,609,790
Current Liablities			
Trade Payables		1,301,395	4,153,001
Advance from Customers		1,188,000	1,146,099
Duties & Taxes		107,366	21,028
	SUB-TOTAL	2,596,761	5,320,128
	TOTAL	52,937,898	60,036,387
ASSETS			
Non-Current Assets			
Fixed Assets	7	2,857,968	3,845,889
Non Current Investments		25	25
Deposits		645,957	643,983
Preliminary Expenses		0	74,124
	SUB-TOTAL	3,503,950	4,564,021
Current Assets			
Closing Work-in-Process		30,783,634	33,159,010
Loans and Advances		8,177,103	5,780,743
Sundry Debtors		1,170,134	68,754
Cash and Cash Equivalents	8	8,870,443	16,089,269
Deffered Tax Asset	9	432,634	374,590
	SUB-TOTAL	49,433,948	55,472,366
	TOTAL	52,937,898	60,036,387
Summary of Significant Accounting Policies	2		

The accompanying notes are integral part of this financial statement.

As per our report of even date attached
For, K S D & Associates
Chartered Accountants

CA. Abhishek P. Doshi
(Partner)
M.No. 130042
F. R. No. 129625W

Rajkot.
Dated : 06/09/2017

For and on behalf of
Board of Directors

Jayavardhini Land Developers Pvt. Ltd.

1.

2. B. C. Mehta

Director

JAYAVARDHINI LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

NOTES FORMING PART OF FINANCIAL STATEMNETS

NOTE 1: Corporate Information

The Jayavardhini Land Developers Private Limited is private limited company incorporated under the provisions of the Companies Act, 1956 having registered office at Rajkot. The Company is engaged in Construction and property related activities.

NOTE 2: Significant Account Policies for the year ended on 31st March 2017

Basis of Preparation

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material respects with the mandatory Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013.

Fixed Assets and Depreciation

i. Fixed assets are stated at cost less accumulated depreciation. Cost comprises of the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.
ii. Depreciation on fixed assets is provided as per written down value method. The current year Depreciation on fixed assets is provided as per the Useful lives of the assets as prescribed in schedule II of the Company's Act, 2013.
iii. Depreciation is not provided on revaluation of fixed assets.

Taxation

1. Income tax has been debited to the Profit & Loss Account on payment basis and no provision has been made.
2. The company has provided for deferred tax on the basis of timing difference, such difference arises on the basis of the difference between book profit and tax profit as per Accounting Standard-22.

Inventories

Inventories in terms of Closing Work In Progress are valued at cost or net realisable value whichever is lower.

Jayavardhini Land Developers Pvt. Ltd.

Director

Revenue Recognition

Revenue Comprises of sale of Flats and office building. Revenue is recognized to the extent it is probable that the economic benefits flow to the company and revenue can be reliably measured. Revenue from sale of goods is recognized in the statement of Profit & Loss account when the significant risk and rewards in respect of ownership of goods has been transferred to the buyer and the income can be measured reliably.

Jayavardhini Land Developers Pvt. Ltd.

Director

JAYAVARDHINI LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No.			31/03/2017	31/03/2016
3	**SHARE CAPITAL**			
	AUTHORISED CAPITAL		30,000,000	30,000,000
	30,00,000 Equity Shares of Rs. 10 each			
	ISSUED AND SUBSCRIBED CAPITAL			
	1946430 Equity Shares of Rs. 10 each, fully paid up		19,464,300	19,464,300
		TOTAL	19,464,300	19,464,300
4	**RESERVES & SURPLUS**			
	Share Premium		21,278,700	21,278,700
	Profit and Loss Account		9,342,769	10,363,469
		TOTAL	30,621,469	31,642,169
5	**SECURED LOANS**			
	HDFC Car Loan		0	839,936
	ICICI Bank Car Loan		0	1,877,814
		TOTAL	0	2,717,750
6	**UNSECURED LOANS**			
	From Directors		255,368	892,040
		TOTAL	255,368	892,040
8	**CASH AND CASH EQUIVALENTS**			
	Cash Balance		94,896	169,898
	Bank Balance		8,775,547	15,919,371
		TOTAL	8,870,443	16,089,269
9	**DEFFERED TAX ASSET**			
	Opening Balance		374,590	254,043
	Current year Adjustment		58,044	120,547
		TOTAL	432,634	374,590
10	**EMPLOYEE BENEFIT EXPENSES**			
	Directors' Remuneration		800,000	1,500,000
	Salary & Allowances		286,000	746,500
		TOTAL	1,086,000	2,246,500

Jayavardhini Land Developers Pvt. Ltd

Director

JAYAVARDHINI LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

NOTES FORMING PART OF FINANCIAL STATEMENTS

31/03/2017

NOTES : 8 FIXED ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRICIATION				NET BLOCK	
		OPENING BALANCE	ADDITION	SOLD	CLOSING BALANCE	OPENING BALANCE	DURING THE YEAR	SOLD	CLOSING BALANCE	31/03/2017	31/03/2016
	TANGIBLE ASSETS										
1	Air Conditioner	37,000	0	0	37,000	13,907	4,180	0	18,087	18,913	23093
2	Car	8,072,189	0	0	8,072,189	4,375,095	957,178	0	5,332,273	2,739,916	3,697,094
3	Furniture & Fixtures	133,900	22,550	0	156,450	62,645	24,286	0	86,931	69,519	71255
4	Printer	17,500	0	0	17,500	6,578	1,977	0	8,555	8,945	10922
5	Tea Machine	16,500	0	0	16,500	6,203	1,864	0	8,067	8,433	10297
6	Computer	90,193	0	0	90,193	56,966	20,986	0	77,952	12,241	33227
		8,367,282	22,550	0	8,389,832	4,521,394	1,010,470	0	5,531,864	2,857,968	3,845,888

Jayavardhini Land Developers Pvt. Ltd.

Director

JAYAVARDHIN LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

NOTES FORMING PART OF FINANCIAL STATEMNETS

(14) Particulars of licensed capacity and installed capacity are not applicable to the company.

(15) Value of imports calculated on CIF Basis	NIL	(NIL)
(16) Expenditure on Earning in Foreign Currency	NIL	(NIL)
(17) Earnings in Foreign Currency on Export of Goods on FOB Basis:	NIL	(NIL)
(18) Break Up of Expenditure of Employees:		
I. Remuneration not less than Rs.60,00,000 P.A. When employed throughout the year.	NIL	(NIL)
II. Remuneration not less than Rs.5,00,000 P.M. When employed for the part of the year.	NIL	(NIL)

(19) Value of Imported & Indigenous Raw-Materials consumed & Percentage thereof is not applicable to the Company.

(20) No confirmation for Sundry Debtors, Sundry Creditors, Loans and Advances are obtained.

(21) Previous years figures are regrouped whenever necessary.

(22) Details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as provided in the Table below:-

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	8,35,000/-	14,898/-	8,49,898/-
(+) Permitted receipts	0.00	1,60,000/-	1,60,000/-
(-) Permitted payments	0.00	0.00	0.00
(-) Amount deposited in Banks	8,35,000/-	0.00	8,35,000/-
Closing cash in hand as on 30.12.2016	0.00	1,74,898/-	1,74,898/-

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

Rajkot.

Dated : 06/09/2017

For, K S D & Associates
Chartered Accountants

CA. Abhishek P. Doshi
(Partner)
M. No. 130042
F. R. No. 129625W

Jayavardhini Land Developers Pvt. Ltd.
Directors:
1. Director

Jayavardhini Land Developers Pv
2. B. C. Mehta
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