

Himalaya Elanza Private Limited
(Formerly known as K R Mega Mall Private Limited)

Balance Sheet as at 31st March, 2016

	Particulars	Note No.	31.03.2016	31.03.2015
I	Equities & Liabilities			
1	Shareholder's Fund			
	(a) Share Capital	<u>1</u>	500,000	500,000
	(b) Reserves & Surplus	<u>2</u>	(9,572,133)	(6,170,192)
2	Non Current Liabilities			
	(a) Long Term Borrowings	<u>3</u>	925,665,993	874,632,420
3	Current Liabilities			
	(a) Trade Payables	<u>4</u>	11,933,767	11,288,161
	(b) Other Current Liabilities	<u>5</u>	173,391,014	134,750,864
	(c) Short Term Provisions	<u>6</u>	1,805,237	2,700,970
	Total		1,103,723,877	1,017,702,223
II	Assets			
1	Non Current Assets			
	(a) Fixed Assets			
	- Tangible Assets	<u>7</u>	3,917,113	5,643,482
	(b) Long Term Loans and Advances	<u>8</u>	10,466,500	26,892,252
	(c) Deferred Tax Asset		351,102	351,102
2	Current Assets			
	(a) Inventories	<u>9</u>	1,039,596,234	810,926,333
	(b) Cash and cash equivalents	<u>10</u>	30,806,968	146,094,435
	(c) Short Term Loans and Advances	<u>11</u>	661,296	14,420,882
	(d) Other Current Assets	<u>12</u>	17,924,664	13,373,737
	Total		1,103,723,877	1,017,702,223

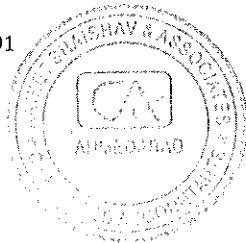
The Notes to Accounts form an integral part of the Financial Statements

As per our report of even date attached herewith

For Aniket Shaishav & Associates
Firm Registration Number : 121457W
Chartered Accountants

Shaishav Mehta
Partner
Membership No. 32891

Place : Ahmedabad
Date : 01.09.2016



For and on behalf of the Board of Directors of
Himalaya Elanza Private Limited

Rohit P. Modi
(Director)
DIN: 00031190

Kamlesh P. Modi
(Director)
DIN: 00031400

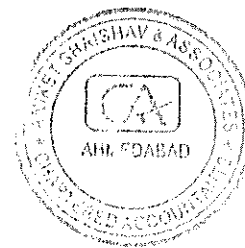
Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

Particulars	31.03.2016	31.03.2015
Note 1 : Share Capital		
Authorised		
-10,000,000 Equity Shares of Rs. 10/- each	100,000,000	100,000,000
	<u>100,000,000</u>	<u>100,000,000</u>
Issued, Subscribed and Paid-Up Capital		
-50,000 Equity Shares of Rs. 10/- each	500,000	500,000
fully paid up		
	<u>500,000</u>	<u>500,000</u>
Reconciliation :		
Shares outstanding at the beginning of the year	50,000	50,000
Add : Shares issued during the year	-	-
Add : Shares bought back during the year	-	-
Shares outstanding at the end of the year	50,000	50,000

Notes :

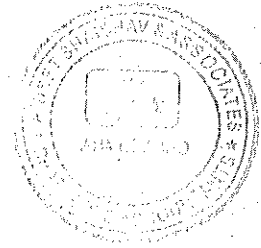
- (a) The company has only one class of shares referred to as equity shares having par value of Rs. 10/-
- (b) Each holder of equity shares is entitled to one vote per share except partly paid up shares
- (c) In the event of liquidation of the company, the holders of equity shares shall be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

Particulars	31.03.2016	31.03.2015
Note 2 : Reserves & Surplus		
(a) Surplus/ Deficit		
- Opening Balance as on 1st April, 2015	(6,170,192)	(2,959,581)
Add : Prior Period Adjustments	-	-
Add : Loss during the year	(3,401,941)	(3,210,611)
	(9,572,133)	(6,170,192)
Total	(9,572,133)	(6,170,192)



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

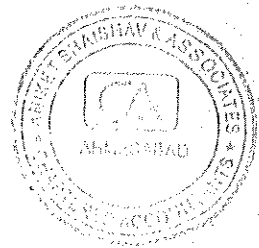
Particulars	31.03.2016	31.03.2015
Note 3 : Long Term Borrowings		
Secured		
(a) Term Loans		
- from Banks	193,222,781	314,782,402
Unsecured		
(a) Loans & Advances		
- from directors and shareholders	731,393,004	539,458,243
(b) Inter Corporate Loans and Advances	1,050,208	20,391,776
Total	925,665,993	874,632,420



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

Particulars	31.03.2016	31.03.2015
Note 4 : Trade Payables		
(a) Sundry Creditors (small and micro enterprises)	11,933,767	11,288,161
Total	11,933,767	11,288,161



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

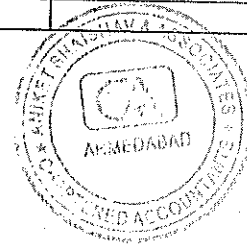
Particulars	31.03.2016	31.03.2015
Note 5 : Other Current Liabilities		
(a) Booking Advance from Members	173,391,014	134,750,864
(b) Rent Deposit		
Total	173,391,014	134,750,864



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

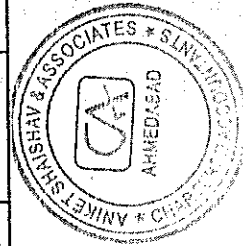
Particulars	31.03.2016	31.03.2015
Note 6 : Short Term Provisions		
(a) Provision for Service Tax	58,287	34,368
(b) Tax Deducted at Source	1,247,487	2,023,885
(c) Vat Tax payable	15,420	54,000
(d) Salary payable	459,043	538,717
(e) Rent Payable	25,000	50,000
Total	1,805,237	2,700,970



Himalaya Elanza Private Limited

Note : 7 Fixed Assets

Sr. No.	Description	Gross Block				Depreciation and Amortisation				Net Block	
		As at April 1, 2015	Additions during the year	Disposals during the year	As at March 31, 2016	As at April 1, 2015	For the year	On Disposals during the year	As at March 31, 2016	As at March 31, 2015	
	Tangible Assets :										
	<u>Computer</u>										
1	Computer	49,266	35,300	-	84,566	-	37,713	-	46,853	49,266	
2	Printer	13,773	-	-	13,773	-	8,699	-	5,074	13,773	
	<u>Motor Cars</u>										
3	Mahindra XUV	581,976	-	-	581,976	-	181,751	-	400,225	581,976	
4	Mercedes Benz	2,334,693	-	-	2,334,693	-	729,125	-	1,605,568	2,334,693	
5	TATA Ace	124,208	-	-	124,208	-	38,790	-	85,418	124,208	
6	Volvo S60	2,450,630	-	-	2,450,630	-	765,332	-	1,685,298	2,450,630	
	<u>Plant & Machinery</u>										
7	Air Condition	-	26,000	-	26,000	-	4,706	-	21,294	-	
	<u>Office Equipments</u>										
8	Telephone	69,391	8,400	-	77,791	-	32,519	-	45,272	69,391	
9	Office Equipments	19,545	-	-	19,545	-	8,809	-	10,736	19,545	
10	Books & Periodicals	-	11,375	-	11,375	-	-	-	11,375	-	
	Total	5,643,482	81,075	-	5,724,557	-	1,807,444	-	3,917,113	5,643,482	



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

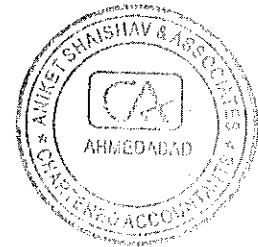
Particulars	31.03.2016	31.03.2015
Note 8 : Long Term Loans & Advance		
(a) Loans and Advances to Others	-	-
(b) Parking Deposit with AMC	9,911,700	9,911,700
(c) Security Deposit - AMC	10,000	10,000
(d) Security Deposit - Torrent Power	40,000	40,000
(e) Fixed Deposit with Banks (more than 12 months maturity)	-	16,675,752
(f) VAT Registration Deposit	10,000	10,000
(g) Security Deposit - Adani Gas Ltd	244,800	244,800
(h) Security Deposit - IDBI Bank Ltd-Tender Deposit	250,000	
Total	10,466,500	26,892,252



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

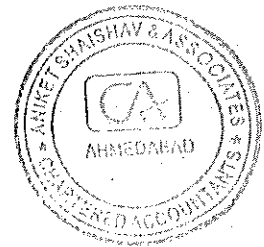
Particulars	31.03.2016	31.03.2015
Note 9 : Inventories		
(a) Work-in-progress	1,039,596,234	810,926,333
Total	1,039,596,234	810,926,333



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

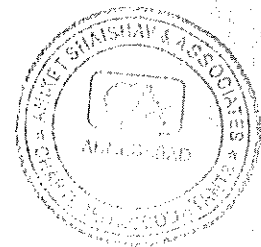
Particulars	31.03.2016	31.03.2015
Note 10 : Cash & cash equivalents		
(a) Balance with banks	29,490,230	145,098,559
(b) Cash on hand	1,316,739	995,877
Total	30,806,968	146,094,435



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

Particulars	31.03.2016	31.03.2015
Note 11 : Short Term Loans & Advances		
(a) Advance for Goods/ Exps.	661,296	14,420,882
(b) Advance to Employees	-	-
(c) Imprest - Dipakbhai Modi	-	-
Total	661,296	14,420,882



Himalaya Elanza Private Limited

Notes Forming Part of Balance Sheet

Particulars	31.03.2016	31.03.2015
Note 12 : Other Current Assets		
(a) Balance with Tax Authorities		
- Service Tax	4,440,191	3,846,638
- Service Tax Input	13,036,233	9,380,612
- TCS Receivable	52,525	
- TDS Receivable	395,715	146,487
Total	17,924,664	13,373,737

