# JANTA DEVELOPERS

**Balance Sheet As At 31/03/2021**

**F.Y.: 2020-21**

| LIABILITIES | Sch. | AMOUNT | ASSETS | Sch. | AMOUNT |
|---|---|---|---|---|---|
| ***Capital:*** | | | ***Current Assets:*** | | |
| Proprietor/Partner Capital | B1 | 64,90,000.00 | Inventories | B4 | 63,50,000.00 |
| | | **64,90,000.00** | Bank Balance | B5 | 8,61,300.00 |
| | | | Cash Account | | 1,38,700.00 |
| ***Reserve & Surplus:*** | | | | | **73,50,000.00** |
| Reserve & Surplus | B2 | -3,90,000.00 | | | |
| | | **-3,90,000.00** | | | |
| ***Loan Funds:*** | | | | | |
| Un-Secured Loan | B3 | 12,50,000.00 | | | |
| | | **12,50,000.00** | | | |
| | | **73,50,000.00** | | | **73,50,000.00** |

**As Per Our Report Of Even Date**

**For JANTA DEVELOPERS**

**A G M & CO.**
*CHARTERED ACCOUNTANTS*

**ANISH GHANCHI**
*Partner*
Place **Gandhinagar**
Date **09/01/2022**

**MUJAFFARHUEN A. MULLA**
*PARTNER*
**Mem.No.: 126817**
**UDIN : 22126817AAAABJ8578**
**FRN No.: 100807W**

# JANTA DEVELOPERS

**Schedule Forming Part Of Balance Sheet As At 31/03/2021**

**F.Y.: 2020-21**

| **Proprietor/Partner Capital** | | **SCHEDULE-B1** |
|---|---|---|
| **Aarifbhai H Ghanchi** | | |
| *Credit:* | | |
| Partner Interest | 39,000.00 | |
| Addition | 6,50,000.00 | |
| | **6,89,000.00** | |
| **Total of Aarifbhai H Ghanchi** | | **6,89,000.00** |
| **Anishbhai Isabbhai Ghanchi** | | |
| *Credit:* | | |
| Partner Interest | 63,000.00 | |
| Addition | 6,50,000.00 | |
| | **7,13,000.00** | |
| **Total of Anishbhai Isabbhai Ghanchi** | | **7,13,000.00** |
| **Karishmaben A Ghanchi** | | |
| *Credit:* | | |
| Partner Interest | 15,000.00 | |
| Addition | 2,50,000.00 | |
| | **2,65,000.00** | |
| **Total of Karishmaben A Ghanchi** | | **2,65,000.00** |
| **Mayurkumar G Shah** | | |
| *Credit:* | | |
| Partner Interest | 1,03,500.00 | |
| Addition | 17,25,000.00 | |
| | **18,28,500.00** | |
| **Total of Mayurkumar G Shah** | | **18,28,500.00** |
| **Mustufabhai V Momin** | | |
| *Credit:* | | |
| Partner Interest | 71,250.00 | |
| Addition | 11,87,500.00 | |
| | **12,58,750.00** | |
| **Total of Mustufabhai V Momin** | | **12,58,750.00** |
| **Sarfarajbhai A Ghanchi** | | |
| *Credit:* | | |

| | | |
|---|---|---|
| Partner Interest | 71,250.00 | |
| Addition | 11,87,500.00 | |
| | **12,58,750.00** | |
| **Total of Sarfarajbhai A Ghanchi** | | **12,58,750.00** |
| <u>**Vasimbhai Isabbhai Ghanchi**</u> | | |
| ***Credit:*** | | |
| Partner Interest | 27,000.00 | |
| Addition | 14,50,000.00 | |
| | **14,77,000.00** | |
| ***Debit:*** | | |
| Withdrawal | 10,00,000.00 | |
| | **10,00,000.00** | |
| **Total of Vasimbhai Isabbhai Ghanchi** | | **4,77,000.00** |
| **Total of Proprietor/Partner Capital** | | **64,90,000.00** |

| Reserve & Surplus | | SCHEDULE-B2 |
|---|---|---|
| Loss | -3,90,000.00 | |
| **Total of Reserve & Surplus** | | **-3,90,000.00** |

| Un-Secured Loan | | SCHEDULE-B3 |
|---|---|---|
| Karishma A Ghanchi | 8,50,000.00 | |
| Janta Sales Agency | 4,00,000.00 | |
| **Total of Un-Secured Loan** | | **12,50,000.00** |

| Inventories | | SCHEDULE-B4 |
|---|---|---|
| Closing Balance | 63,50,000.00 | |
| **Total of Inventories** | | **63,50,000.00** |

| Bank Balance | | SCHEDULE-B5 |
|---|---|---|
| Icici Bank Ac-817 | 8,61,300.00 | |
| **Total of Bank Balance** | | **8,61,300.00** |

# Notes Forming Part Of Balance Sheet As At 31/03/2021

**(1) Notes to Accounts**

1. The accounts have been prepared under the historical cost convention and in accordance with the generally accepted accounting principles as adopted by the firm. All income and expenditure having a material bearing on the financial statement are recongnised on accrual basis.

2. Fixed assets are stated at cost less depriciation. Depriciation has been provided by written down value method at the rates prescribed under the Income-Tax Act, 1961 on prorata basis.

3. In the opinion of the Proprietor, current assets, Loans and advances are approximately of the value stated, if realised in the ordinary course of business. The provisions for all known liabilities are adequate and are not in excess of the amount reasonably necessay.

4. Balance of debtors, creditors, loans and advances are subject to confirmations and reconciliation, if any.

5. In the opinion of the proprietor, adequate provisions have been made for all known liabilities.

6. We have conducted test check of books of account and other records so as to give necessary details asked in Form No. 3CD.

7. Cash on hand not physically verified by us.

8. It is explained to us that expenses not supported by vouchers are incurred for business purpose only.

9. Contingent Liability not provided for Rs. NIL.

10. Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the Proprietor/Partners.

11. Other Expenditure is recorded at the time of their occurrence.

12. AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

13. Stock in trade is valued at cost or market price whichever is lower.

14. Bank balances are subject to reconciliation.

15. Where external evidence in the form of vouchers towards expenses are not available, we have relied upon the internal vouchers authenticated by the management and recoreds in the books of accounts and verified to the extent available.

16. Balance of debtors, creditors, loans and advances are subject to confirmations and reconciliation, if any.

17. The Balance Sheet has been prepared on the basis of the books of accounts and other recored as furnished to us duly certified by the Proprietor.

**A G M & CO.**
*CHARTERED ACCOUNTANTS*

**MUJAFFARHUEN A. MULLA**
*PARTNER*
**Mem.No.: 126817**
**UDIN : 22126817AAAABJ8578**
**FRN No.: 100807W**

Place **Gandhinagar**
Date **09/01/2022**