

Serial No. 3369 25.11.17

RAJESHKUMAR A. DESAI
NOTARY
GOVT. OF INDIA
25 NOV 2017

THE AHMEDABAD MERCANTILE
CO. OP. BANK LTD.
CHANDKEDIA BRANCH,
AHMEDABAD.

FORM 'B'
GUJ/SOS/AUTH/AVI 215 /2008
[See rule 3(4)]



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Rs.0000100/- PB6703

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER.

Affidavit cum Declaration

Affidavit cum declaration of Mr. BHARATBHAI VISABHAI PATEL promoter of the proposed project, vide his authorization dated 24.11.2017.

I, BHARATBHAI VISABHAI PATEL promoter of the proposed project do here by solemnly declare, undertake and state as under:

1. That I/promoter have / has a legal title to the land on which the development of the project is proposed
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me /promoter is 1.5 yrs.
4. That seventy percent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion to the project.
8. That I/promoter shall take all the pending approvals on time from the competent authorities.
9. That I /promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at Ahmedabad on this 25-11-2017 day of

Deponent

Serial

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SIGNED BEFORE ME

RAJESHKUMAR A. DESAI
NOTARY
GOVT. OF INDIA

25 NOV 2017